

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 1,207,446	\$ 11,827,048	\$ 12,309,814	\$ 724,680	\$ 11,937,550	\$ 11,670,073	\$ 992,157	
General Fund/Other	\$ 16,301,392	\$ 109,078,280	\$ 106,469,710	\$ 18,909,962	\$ 109,945,567	\$ 108,996,600	\$ 19,858,929	
Food Service Fund	\$ 794,950	\$ 4,916,394	\$ 4,999,012	\$ 712,332	\$ 4,903,900	\$ 4,882,790	\$ 733,442	
Community Service Fund	\$ 1,291,371	\$ 5,144,268	\$ 5,547,409	\$ 888,230	\$ 5,002,538	\$ 5,004,951	\$ 885,817	
Building Construction Fund	\$ 5,558,129	\$ 10,962,984	\$ 6,734,915	\$ 9,786,198	\$ 30,000	\$ 5,126,750	\$ 4,689,448	
Debt Service Fund	\$ 1,102,536	\$ 4,313,121	\$ 4,177,106	\$ 1,238,551	\$ 3,927,305	\$ 4,607,863	\$ 557,993	
Trust Fund	\$ 1,544,590	\$ 702,006	\$ 1,312,385	\$ 934,211	\$ 712,000	\$ 708,000	\$ 938,211	
Internal Service Fund	\$ 225,362			\$ (525,922)			\$ (525,922)	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 15,265,102	\$ 1,645,488	\$ 714,186	\$ 16,196,404	\$ 1,000,000	\$ 1,000,000	\$ 16,196,404	
OPEB Debt Service Fund	\$ 372,767	\$ 3,884,699	\$ 3,733,812	\$ 523,654	\$ 3,988,782	\$ 3,840,288	\$ 672,148	
<b>TOTAL - ALL FUNDS</b>	<b>\$ 43,663,644</b>	<b>\$ 152,474,288</b>	<b>\$ 145,998,349</b>	<b>\$ 49,388,300</b>	<b>\$ 141,447,642</b>	<b>\$ 145,837,315</b>	<b>\$ 44,998,627</b>	
<b>LONG-TERM DEBT</b>	\$ -			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2016	\$ 61,213,044			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -		
Plus: New Issues	\$ 10,940,000			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017</b>				
Less: Redemmed Issues	\$ 5,613,044			TOTAL OPERATING EXPENDITURES		\$ 117,016,131.00		
Outstanding June 30, 2017	\$ 66,540,000			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		8,930.88		
<b>SHORT-TERM DEBT</b>				FY 2017 OPERATING COST PER ADM		\$ 13,102.42		
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ 5,837,670.00							

**The complete budget may be inspected upon request to the superintendent.**

Comments:

\* Other Post-Employment Benefits (OPEB)