

# EDEN PRAIRIE SCHOOLS

## ANNUAL BUDGET

### 2015-16



**Eden Prairie Independent School District No. 272**  
**8100 School Road Eden Prairie, MN 55344**  
[www.edenpr.org](http://www.edenpr.org)



# PROJECTED FUND BALANCES THROUGH JUNE 30, 2016

FUND DESCRIPTION	6/30/2015 PROJECTED BALANCE	2015-16 PROJECTED REVENUES	TRANSFERS INTO FUNDS	2015-16 PROJECTED EXPENDITURES	TRANSFERS OUT OF FUNDS	6/30/2016 PROJECTED BALANCE
GENERAL FUND						
A. UNASSIGNED	10,353,045	103,825,213	-	101,670,920	221,415	12,285,923
Assigned - Medical Assistance	946,081	400,000	-	574,074	-	772,007
Assigned - Student Activities/Fundraising	802,496	-	-	-	-	802,496
Assigned - Site carryovers	540,815	-	-	-	-	540,815
<b>TOTAL GENERAL FUND</b>	<b>12,642,437</b>	<b>104,225,213</b>	<b>-</b>	<b>102,244,994</b>	<b>221,415</b>	<b>14,401,241</b>
					102,466,409	
CAPITAL						
OPERATING CAPITAL	292,356	3,261,055	-	3,423,588	-	129,823
Assigned - Cell Tower	24,734	50,700	-	39,000	-	36,434
HEALTH & SAFETY	(53,260)	566,455	-	572,829	-	(59,634)
CAPITAL PROJECTS LEVY	233,738	5,853,245	-	6,012,450	-	74,533
<b>TOTAL CAPITAL OUTLAY</b>	<b>497,568</b>	<b>9,731,455</b>	<b>-</b>	<b>10,047,867</b>	<b>-</b>	<b>181,156</b>
<b>FOOD SERVICE</b>	<b>833,561</b>	<b>4,837,700</b>	<b>-</b>	<b>5,005,576</b>	<b>-</b>	<b>665,685</b>
COMMUNITY EDUCATION						
REGULAR COMMUNITY ED	1,187,903	2,154,693	206,000	2,339,458	-	1,209,138
EARLY CHLDHD FAM ED	284,023	748,407	-	646,212	-	386,218
SCHOOL READINESS	(91,066)	1,114,952	-	1,320,203	-	(296,317)
Non Public/Preschool Screening	-	34,500	15,415	49,915	-	-
<b>TOTAL COMMUNITY EDUCATION</b>	<b>1,380,860</b>	<b>4,052,552</b>	<b>221,415</b>	<b>4,355,788</b>	<b>-</b>	<b>1,299,039</b>
			4,273,967			
BUILDING FUNDS						
Bond Issue	-	-	-	-	-	-
Building Construction - Insurance Recovery	174,929	-	-	-	-	174,929
Capital Facilities - Transformation	25,573	-	-	-	-	25,573
Alternative Facilities Program	10,813,629	-	-	5,266,000	-	5,547,629
<b>TOTAL BUILDING FUND</b>	<b>11,014,131</b>	<b>-</b>	<b>-</b>	<b>5,266,000</b>	<b>-</b>	<b>5,748,131</b>
DEBT SERVICE	1,467,869	4,050,387	-	4,171,844	-	1,346,412
DEBT SERVICE - Bond Refunding	-	-	-	-	-	-
DEBT SERVICE - Post-Emp Benefits	202,732	3,769,887	-	3,622,488	-	350,131
<b>TOTAL DEBT SERVICE</b>	<b>1,670,601</b>	<b>7,820,274</b>	<b>-</b>	<b>7,794,332</b>	<b>-</b>	<b>1,696,543</b>
INTERNAL SERVICE FUND						
SELF FUNDED DENTAL	<b>292,004</b>	<b>1,200,000</b>	<b>-</b>	<b>1,150,000</b>	<b>-</b>	<b>342,004</b>
TRUST & AGENCY						
EMPLOYEE SEVERANCE	2,460,483	-	-	-	-	2,460,483
Post-Employment benefits Irrevocable Trust	16,580,999	750,000	-	1,500,000	-	15,830,999
FLEXIBLE BENEFITS/HRA	178,171	1,000,000	-	1,000,000	-	178,171
TRUST & AGENCY	42,119	8,000	-	8,000	-	42,119
<b>TOTAL TRUST &amp; AGENCY</b>	<b>19,261,772</b>	<b>1,758,000</b>	<b>-</b>	<b>2,508,000</b>	<b>-</b>	<b>18,511,772</b>
<b>TOTAL</b>	<b>47,592,934</b>	<b>133,625,194</b>	<b>221,415</b>	<b>138,372,557</b>	<b>221,415</b>	<b>42,845,571</b>
			133,846,609		138,593,972	
<b>General Fund (Unassigned)</b>	<b>10,353,045</b>	<b>103,825,213</b>	<b>-</b>	<b>101,670,920</b>	<b>221,415</b>	<b>12,285,923</b>
<b>General Fund Balance %</b>	<b>11.0%</b>					<b>12.1%</b>



# Budget Executive Summary

This budget of Independent School District No. 272, Eden Prairie Schools, is for the fiscal year beginning July 1, 2015 and ending June 30, 2016 (fiscal year 2015-16). Prior year data is included for comparative purposes including budgeted amounts for 2014-15 and final audited amounts for 2011-12, 2012-13, and 2013-14.

The District anticipates ending the 2015-16 fiscal year with a 12.1% unassigned General Fund balance. This fund balance is in keeping with the School Board's Executive Limitation 2.5.3 which states that *"There will be no financial plan that allows the year-end unassigned general fund balance to fall below 8% of expenditures."*

Given this fiscal expectation, the School District has proactively planned by keeping a multi-year financial projection model current and has made adjustments in the proposed 2015-16 budget.

## ***Assumptions and Timeline***

The School Board's Executive Limitation 2.5.2 reads *"There will be no financial plan that neglects to present the assumptions and timeline for the next annual budget during the third quarter of the current fiscal year."*

For the budget being presented, the **2015-16 Budget Assumptions** were an important starting point. These assumptions, as discussed with the School Board, were as follows:

### **1. Estimated Enrollment**

- a. Oct. 1, 2015 Kindergarten-12th grade estimated enrollment of 8,832 (includes 625 kindergarten students) using a two year weighted average model.

### **2. Classroom Teacher Staffing**

- a. Based on estimated enrollment and class size targets across district and by grade:

Grade	Target
Kindergarten	20.0
Grade 1	20.0
Grade 2	26.0
Grade 3	27.0
Grade 4	29.0
Grades 5 & 6	30.0
Grades 7 & 8	31.0
Grades 9-12	32.0

### 3. District Fees

- a. No increase for 2015-16:

Description	Amount
<b>High School Parking</b>	Lot A&B - \$350/year Lot C - \$200/year
<b>2-Mile Transportation</b>	Kindergarten – free Grades 1 <sup>st</sup> – 12 <sup>th</sup> : \$175/year per student \$295/year family cap
<b>Student Activities</b>	See EPHS Fee Schedule

### 4. State General Funding

- a. Formula increase by 1.5% during the 2015 legislative session.

### 5. Fund Balance

- a. Minimum General Fund balance maintained above 8% as directed by the School Board.

The **timeline** for the creation of the 2015-16 budget was incorporated into the 2014-15 budget book and reviewed by the school board throughout the year. In the same manner, the timeline for the 2016-17 budget is presented below. Budget development is an ongoing and fluid process. The impact of prior year-end outcomes affects the final results for the current year. At the same time decisions made in the current year, for example budget reductions and hiring freezes, determine the revenue and expenditure levels for future years.

Item #	Date	Budget Event	Action
<b>1</b>	June 2015	2015-16 Budget Adoption (including this timeline)	Board Approval
<b>2</b>		Preliminary Fiscal Outlook for 2015-16 and Beyond (in budget book)	Admin. Rpt.
<b>3</b>	September 2015	Preliminary 2014-15 Audit Results	Admin. Rpt.
<b>4</b>		Preliminary 2016-17 Levy Certification	Board Approval
<b>5</b>	November 2015	Final Year 2014-15 Audit Report	Board Approval
<b>6</b>	December 2015	Final Levy Certification (Payable 2016; 2016-17 Revenue)	Board Approval
<b>7</b>		Truth in Taxation Presentation	Admin. Rpt.
<b>8</b>		Mid-Year 2015-16 Budget Update - 1st Reading	Decision Prep
<b>9</b>	January 2016	Preliminary 2016-17 Budget Assumptions & Budget Timeline	Admin. Rpt.
<b>10</b>		Final Mid-Year 2015-16 Budget Update	Board Approval
<b>11</b>		Requests for 2016-17 Capital Funding due to Business Office	Administrative
<b>12</b>		2016-17 Capital items which require advance ordering (i.e. school buses)	Board Approval
<b>13</b>	March 2016	Final 2016-17 Budget Assumptions	Board Approval
<b>14</b>		2016-17 Capital Budget - 1st Reading	Decision Prep
<b>15</b>	April 2016	Resolution and notice of hearing date to individual tenured teachers recommended for unrequested leave.	Board Approval
<b>16</b>		2016-17 Capital Budget Adoption	Board Approval
<b>17</b>		Resolution placing continuing contract teachers on unrequested leave.	Board Approval
<b>18</b>	May 2016	2016-17 Budget Presentation - 1st Reading	Decision Prep
<b>19</b>	June 2016	2016-17 Budget Adoption	Board Approval
<b>20</b>		Last day for release of probationary teachers	Board Approval

# Organization Overview

Independent School District No. 272, Eden Prairie Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12<sup>th</sup> grade. The elected school board is responsible for legislative and fiscal control of Eden Prairie Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

## School Board of Directors

Name	Term Expiration	Board Position
<b>Ranee Jacobus</b>	December, 2017	Chairperson
<b>Dave Espe</b>	December, 2015	Vice Chairperson
<b>Karla Bratrud</b>	December, 2015	Treasurer
<b>Elaine Larabee</b>	December, 2017	Clerk
<b>Holly Link</b>	December, 2017	Director
<b>John Estall</b>	December, 2015	Director
<b>Holly Parker</b>	December, 2015	Director

## Superintendent's Cabinet

The make-up of the administrative team (Superintendent's Cabinet) at Eden Prairie Schools is outlined as follows:

Position	Name
<b>Superintendent</b>	Dr. Curt Tryggestad
<b>Assistant Superintendent</b>	Joshua Swanson
<b>Ex. Director of Business Services</b>	Jason Mutzenberger
<b>Ex. Director of Human Resources</b>	Thomas May
<b>Ex. Director of Student Support Services</b>	Patricia Clair
<b>Director of Personalized Learning &amp; Instruction</b>	Randi Anderson
<b>Director of Community Education</b>	Dr. Shawn Hoffman-Bram
<b>Director of Communications</b>	Jaclyn Swords



## ***FACILITIES***

Students who attend Eden Prairie Schools are served in the following grade level configuration:

- **Elementary School:** Kindergarten through Grade 6
- **Middle School:** Grades 7 and 8
- **High School:** Grades 9 through 12

<b>Elementary School: Kindergarten through Grade 6</b>		
<b>Name of School</b>	<b>Classroom Capacity*</b>	<b>School Type</b>
<b>Cedar Ridge Elementary</b>	35	Boundary
<b>Eden Lake Elementary</b>	35	Boundary
<b>Forest Hills Elementary</b>	27	Boundary
<b>Oak Point Elementary</b>	32	Boundary
<b>Prairie View Elementary</b>	27	Boundary
<b>Eagle Heights Elementary</b>	34	District-Wide Spanish Immersion School
<b>Middle School: Grades 7 and 8</b>		
<b>Central Middle School</b>		District-Wide
<b>High School: Grades 9 through 12</b>		
<b>Eden Prairie High School</b>		District-Wide

\***Classroom capacity** is not a fixed number. It will vary based upon, among other things, targeted classroom sizes, grade level of students served in the building and program offerings. Estimates are presented here to provide the reader with an understanding of the relative size of the elementary facilities in comparison to one another. Classroom capacity estimates do not include spaces for music, band/orchestra, art, gym, library/media, computer labs, and for serving the needs of special student populations (gifted, English learners, special education).

The community education and family education programs are administered from the **Education Center** which the school district leases from the City of Eden Prairie. Early childhood classes are held at the Administrative Services Center **Lower Campus**. Adult Community Education classes are held at the Education Center, in district school facilities, and in locations throughout the City of Eden Prairie.

Eden Prairie Schools also owns and operates its transportation program. The program is operated from a district-owned **Transportation Center** which houses 114 vehicles for student transportation, over 100 employees, a mechanics shop and grounds equipment that is utilized district-wide.



## ***COLLECTING INPUT***

School Board Executive Limitation 2.5.4 states “*There will be no financial plan that does not collect appropriate input from various sources.*” The process to build the proposed 2015-16 budget included the following input opportunities:

1. School Board – The first official action that begins the process of budget development was the approval of the payable 2015 tax levy, which occurred on December 9, 2014. This levy includes approximately 20% of General Fund revenue. The board also provided guidance and input to the budget development process as follows:
  - February 10, 2015 – Mid-Year 2014-15 budget update, review budget timeline, discuss preliminary 2015-16 budget assumptions
  - March 24, 2015 – Approve final 2015-16 budget assumptions
  - April 14, 2015 – Review proposed 2015-16 preliminary capital budget
  - April 28, 2015 – Approve 2015-16 preliminary capital budget
2. Finance Advisory Committee – This committee of community members and staff reviews the assumptions included in the financial projection model. These assumptions and committee discussion provide important input into the budget development process.
3. Principals – This group of leaders is essential to the budget development process. They provide input and shared decision making for budget adjustments, staffing and program needs.
4. Community – The district website, email list and publications contain continuous updates regarding the budget development process including timeline, assumptions, and proposed adjustments. Community feedback is an essential part of assessing the final budget recommendation.
5. Superintendent’s Cabinet – This group meets weekly. Some part of the budget development process, including discussion of staff and community feedback, is on the agenda each week.

# Financial Overview

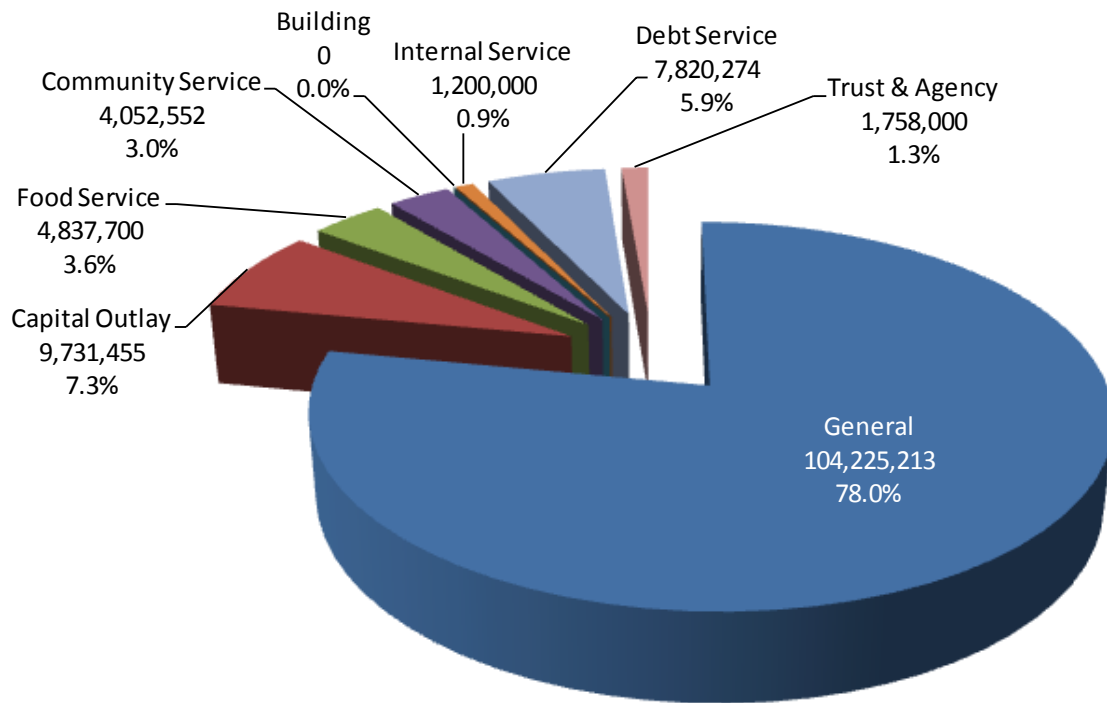
## ***OVERVIEW OF FUNDS***

According to State Law, Eden Prairie Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of Eden Prairie Schools. The majority of this Executive Summary will focus on the General Fund's fiscal condition. Other funds which are a part of this budget book are separate from the General Fund include:

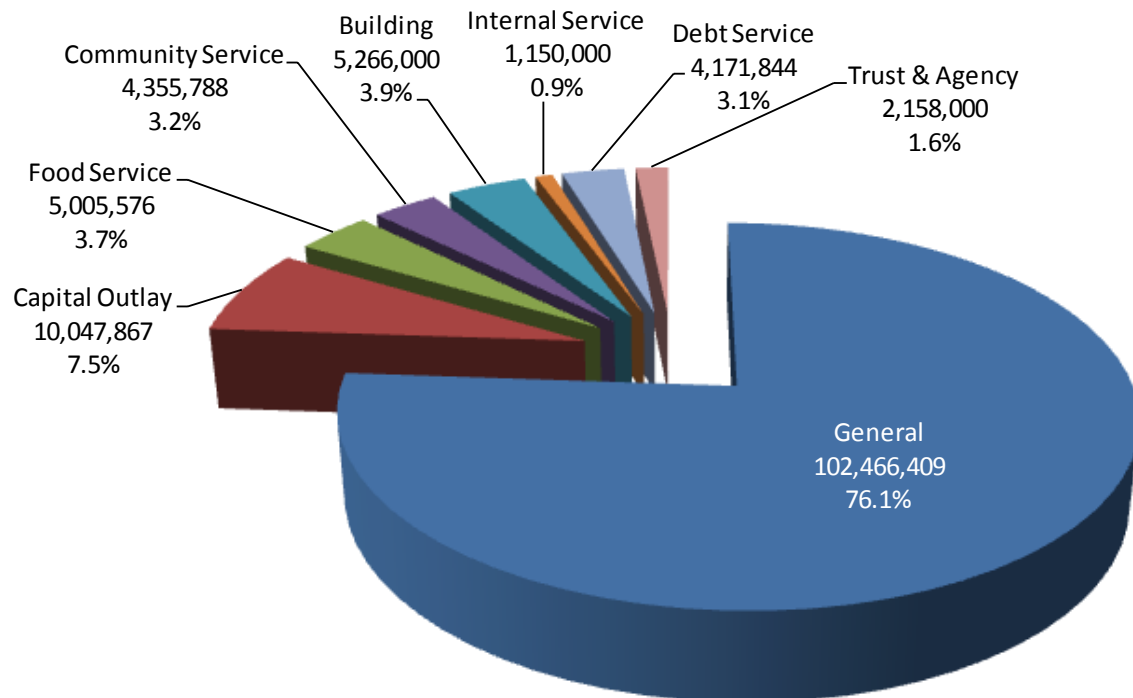
- Food Service Fund – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund – Revenue and expenditure activity related to the District's Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Capital Fund – Capital expenditures (and related revenue) associated with facilities, grounds and equipment; maintained at district level as a separate fund, but "rolled up" as part of the General Fund for state reporting purposes
- Building Fund – The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds, capital loans, or the Alternative Bonding Program (including levies)
- Debt Service Fund – Revenue and expenditure activity related to the District's long-term debt payments
- Internal Service Fund – Revenue and expenditure activity related to the district's self-funded dental plan
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the District holds in trust for others (this includes employee severance, other post-employment benefits, flexible benefits and scholarships)

The following graphs give an illustration of the proportional revenues and expenditures budgeted for each fund in the 2015-16 fiscal year:

## 2015-16 Revenue Budget - All Funds



## 2015-16 Expenditure Budget - All Funds



## REVENUE ASSUMPTIONS

### GENERAL OPERATING FUND (Financial Section)

General Fund revenue is projected to increase by \$9,058,504 or 9.5% from 2014-15.

1. **State Basic General Education Aid** serves as the district's primary funding source, comprising 58% of the general fund revenue. State Basic General Education Aid is budgeted to decrease by \$1,564,466 (-2.5%) versus 2014-15. The majority of the State Basic Aid category is based upon the Basic Funding Formula. Projections for 2015-16 include 1.5% increase to the per pupil unit funding formula. This increase is contrasted with a declining enrollment projection, as outlined in the Informational Overview section of this summary. Alternative Teacher Compensation (Q-Comp) is no longer a component of General Education aid. The components of Basic General Education Aid are (1) the Funding Formula multiplied by (2) Pupil Units, as described below.

(1) Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$5,918 for 2015-16. The funding formula was recalibrated in 2014 to account for the 2013 legislative changes pertaining to the accounting for pupil units. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	\$50 increase in funding formula
2012-13	\$5,224	\$50 increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15	\$5,831	1.5% increase in funding formula + \$25
2015-16	\$5,918	1.5% increase in funding formula

(2) Pupil Units (see Informational Overview section of this summary for more details) - The district anticipates enrollment for the 2015-16 budget year to be 8,832 for students in attendance in local district facilities (note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287 and WMEP programs, for which the district receives and passes along aid in the form of a tuition payment). The total enrollment of 8,832 represents a decrease of 108 from the comparable 2014-15 enrollment estimate. This is a result of graduating a large 12<sup>th</sup> grade class in June 2015 and bringing in a smaller kindergarten class. These enrollment numbers create the basis for the State Basic General Education Aid calculation.

Final pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2017 for the 2015-16 fiscal year) through a complex set of data and reporting which includes the following:

- Pupil Units calculate actual "membership time" in Eden Prairie Schools multiplied by a State-supplied weighting factor per grade level, rather than simple enrollment counts at a given point in time.

- Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota districts. This accounts for students enrolling into or out of Eden Prairie Schools to or from other Minnesota School districts.
- Pupil Units also include students who leave the district through **tuition agreements** with another district and exclude students who enter the district through these tuition agreements. The state aid is passed along to the enrolling District through tuition payments.
- Eden Prairie Schools has approximately 350 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by Eden Prairie Schools. There are also approximately 1,000 resident students who attend **private or religious schools**, which are not reported by Eden Prairie Schools. Neither of these sets of students is included in the Pupil Unit calculations for the district.

## 2. **Property Tax Revenue**

Property taxes are determined by the taxable market value of the property, class rate percentages set in law for each category of property (such as residential homestead, residential non-homestead, apartments, etc.) and state-paid property tax aids and credits (see Informational Tab for details from property tax levy effective for the fiscal year 2015-16).

Property tax revenue in the General Fund is budgeted to rise by \$7,536,428 or 44.3%, mainly due to the passage of the operating levy in 2014 by the Eden Prairie taxpayers. This revenue category also includes levies for the general operating referendum, Q-comp (alternative teacher compensation), safe schools, integration, and reemployment.

## 3. **Other State Sources**

State supported programs are anticipated to increase by \$3,055,545 or 28.0%.

- Special education aid accounts for 68% of the revenues in this category, totaling \$9.1 million, based upon district expenditures and state appropriations. The state made significant changes to the funding formula for Special education for the 2015-16 school year. The district has taken a conservative approach in budgeting this category.
- The remainder of state supported programs includes other categorical programs such as achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational disabled aid, and Alternative Teacher Compensation (Q-Comp).

## 4. **Federal Sources**

Federal revenue is budgeted to decrease by \$38,103 or 1.3%. This decrease is attributable to federal special education flow-through funding, which is determined at the federal department of education. The federal calculations on entitlement include poverty concentration index within the district among other factors. Federal revenue in the General Fund includes the following:

- Special Education (Section 611, Section 619, and Part C) makes up 57.2% of federal revenue or \$1,663,781 in 2015-16.
- Title I, II, and III funding in 2014-15 totals \$1,195,609, which is 41.3% of the federal revenue budget.
- Other grants include the Carl Perkins totaling \$47,600.

## 5. Local (Tuition, Fees, Admissions, Interest, Donations)

Revenue in this category is budgeted to increase by \$69,100 or 3.3% in the coming year. Items included in this category are student parking fees, the 2-mile bus fee (\$175/student & \$295 family cap), facility rentals and admission fees for activities at Eden Prairie High School (EPHS), miscellaneous grants and interest earnings.

## FOOD SERVICE FUND (Financial Section)

Revenue in the Food Service Fund is budgeted to increase by \$157,700 in fiscal 2015-16. Changes in this revenue component include the following assumptions:

1. **Local Revenue** is increasing by \$27,151 for 2015-16. This increase reflects anticipated meal sales for students using prior fiscal year participation as a baseline and incorporates the projected decline in enrollment. Prices included in the budget are listed below and represent a 10 cent increase for elementary lunches and a 20 cent increase for secondary lunches over last year.

	Breakfast	Lunch
Elementary	\$ 1.80	\$ 2.70
CMS/EPHS	\$ 2.05	\$ 3.05
Adult	\$ 2.25	\$ 3.95
Milk	N/A	\$ 0.55

2. **Federal and State Revenue** sources are increasing by a combined \$125,549.
3. **Vending and Concession** sales are budgeted to increase by \$5,000 or 10.0% in 2015-16.

## COMMUNITY SERVICE FUND (Financial Section)

The Community Service Fund includes community education and early childhood family education (ECFE). Total revenue for this fund is budgeted to increase by \$466,452 or 12.3% from 2014-15 due to the expansion of the Little Eagles preschool and summer programs. Changes in this revenue component include the following assumptions:

1. **Property taxes** for Community Education and Family Education programs are decreasing by \$152,877 or 13.1% due to abatement aid. This aid is received from the state for a calculated percentage of the net revenue loss in prior years due to county abatements of property tax levies.
2. **State revenue** is increasing in 2015-16 by \$118,371 or 38.5% in the area of early childhood family education (ECFE). The 2014 legislative session changed the allowance from a flat \$120 per person less than 5 years of age to 2.3 percent of the general education formula allowance.
3. **Local tuition and fees** will increase by \$540,322 or 26.1%. This is mainly due to the offering of additional programming, including the Little Eagles program.

4. **Other local revenue** is budgeted to decrease by \$47,364 to account for the decreased cost of the mandatory permanent fund transfers from the General Fund (see expenditure section for details regarding General Fund transfers).

#### **CAPITAL & BUILDING FUNDS (Financial Section)**

Total capital and building fund revenue is increasing by \$178,280 or 1.9% in 2015-16. Details from property tax levy effective for the fiscal year 2015-16 can be found in the Informational Section. Changes in this revenue component include the following assumptions:

1. **Operating Capital** revenue which is based upon building age and square footage, which includes **Building Lease Levies**, will increase slightly by \$85,597 in fiscal 2015-16.
2. State approved **Health and Safety Levy** revenue will increase by \$33,913. Health & Safety funding is directly linked to projects approved by the Minnesota Department of Education.
3. The **Capital Projects Levy** is increasing slightly in fiscal year 2015-16 by \$58,770 or 1.0%. Funds available for fiscal 2015-16 technology and capital related items are budgeted at \$5,853,245.
4. The District sold **Alternative Facilities** bonds in April 2015 to fund expenditures in fiscal 2015-16 and 2016-17.
5. No additional revenue is budgeted for the **Capital Facilities Fund**. The planned use of fund balance will fund the budgeted expenditures.

#### **DEBT SERVICE FUND (Financial Section)**

Debt Service Fund revenue is budgeted to decrease by \$4,428,181 or 36.2%. The budgeted revenue in **Property Tax Levies** will be used to cover the scheduled principal and interest payments per the debt service payment schedule. The Informational Tab contains details from property tax levy effective for the fiscal year 2015-16.

#### **INTERNAL SERVICE FUND**

The District established an Internal Service Fund to account for and finance its uninsured risk of loss for employee dental insurance plans. Under these plans, the Internal Service Fund provides coverage to participating employees and their dependents for various dental costs as described in the plan. The Internal Service Fund revenue is budgeted to decrease by \$100,000 or 7.7%.

#### **TRUST & AGENCY FUND (Financial Section)**

Trust and Agency Fund revenues are budget to remain flat at \$1,758,000, unchanged from the prior year.



## ***EXPENDITURE ASSUMPTIONS***

### **GENERAL FUND (Financial Section)**

The General Fund expenditure budget is increasing by \$5,601,279 or 5.8% over 2014-15, for the most part due to changes in employee salaries, wages and benefits.

1. The **salaries & wages and employee benefits** budget (\$91,525,181) includes salary and benefits for all employee groups. This budget represents 89.3% of the total General Fund budget. This budget includes:
  - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
  - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2015-16 budget year.
  - The cost of statutory benefits (TRA, PERA, FICA, etc.)
  - Additional staff to put into action the lower class sizes and specialists approved through Question 2 of the 2014 operating referendum.

As of the budget adoption date, the status of general fund employee contracts is as follows:

<b>Bargaining Unit</b>	<b>Current Contract Expiration</b>	<b>Status</b>
<b>Teachers (EPEA)</b>	June 30, 2015	In Negotiation
<b>Bus Drivers</b>	June 30, 2015	In Negotiation
<b>Buildings &amp; Grounds</b>	June 30, 2015	In Negotiation
<b>Superintendent</b>	June 30, 2018	Settled
<b>Executive Directors</b>	June 30, 2017	Settled
<b>Principals</b>	June 30, 2016	Settled
<b>Administrators (AST/EPSS)</b>	June 30, 2016	Settled
<b>Clerical (CLASS)</b>	June 30, 2016	Settled
<b>Paraprofessionals (MSEA)</b>	June 30, 2016	Settled

Other budget assumptions included within salaries and benefits include class size targets as follows:

<b>Grade</b>	<b>Range</b>
<b>Kindergarten</b>	16.0 – 22.0
<b>Grade 1</b>	16.0 – 22.0
<b>Grade 2</b>	25.0 – 27.0
<b>Grade 3</b>	26.0 – 28.0
<b>Grade 4</b>	28.0 – 30.0
<b>Grades 5 &amp; 6</b>	29.0 – 31.0
<b>Grades 7 &amp; 8</b>	30.0 – 32.0
<b>Grades 9-12 *</b>	29.0 – 34.0

\* High School staffing levels are also driven by course registrations

2. The **purchased services** budget (\$7,138,773) represents an increase of \$85,468 from prior year. This budget includes tuition payments to other MN districts, contracted services, utilities, property insurance, professional service fees, travel & conferences, and repairs.
3. The **supplies & equipment** budget (\$3,055,954) represents an increase of \$96,559 from prior year. The budget includes both instructional and non-instructional supplies, fuel, and equipment. The majority of administrators' allocation for departmental and site budgets are included in this category. Budget managers have the ability to flex their allocations between categories and mostly do so between supplies and purchased services.
4. The **other expenditures** budget (\$749,054) includes replenished contingency budgets, fund transfers, and expenditures for dues & memberships. The primary components include a \$250,000 staffing contingency budget to address classroom needs that may arise in the fall and a \$100,000 contingency to cover other unexpected General Fund needs.

Transfers from the General Fund to Community Service of \$221,415 are as follows:

- \$206,000 to Community Education Building Overhead – to cover overhead costs of the Education Center occupied by General Fund Early Childhood Special Education (ECSE) programs.
- \$15,415 to cover the costs of the Early Childhood Screening and Non-public Pupil support that exceed projected state aid for these programs.

#### **FOOD SERVICE FUND (Financial Section)**

The expenditure budget of \$5,005,576, a decrease of \$333,000 or 6.2%, includes the following assumptions:

1. The **salaries & wages and employee benefits** budget (\$2,675,326) includes salary and benefits for Food Service employees. This budget represents 53.5% of the total Food Service Budget and includes:
  - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
  - The cost of statutory benefits (PERA, FICA, etc.)

The status of the Food Service Bargaining Agreement is as follows:

Bargaining Unit	Current Contract Expiration	Status
<b>Food Service</b>	June 30, 2015	In Negotiation

2. The **purchased services** budget of \$239,750, a decrease of \$59,000 or -19.8%, includes payments for equipment repairs and maintenance, utility charges, conferences, etc. The current budget reflects planned use of fund balance to maintain and replace the equipment used in the food service program.
3. The **supplies & equipment** budget of \$2,080,000, represents an 8.3% decrease from prior year due to anticipated reduction in meals served as a result of declining enrollment and adjustment for historical spending trends. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies.

4. The **other expenditures** budget of \$10,500, unchanged from the prior year, includes the costs of professional dues and memberships, and licenses for food service staff.

### **COMMUNITY SERVICE FUND (Financial Section)**

The expenditures budget of \$4,355,788 reflects an increase of 24.2% from prior year primarily due to the expansion of the Little Eagles preschool and summer programs and the YMCA school-age childcare program. Expenditure changes by category include the following:

1. The **salaries & wages and employee benefits** budget reflect:
  - Wage/benefit costs for existing employment agreements including allowances for pay rates, health, dental and other benefits.
  - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2015-16 budget year.
  - The cost of statutory benefits (TRA, PERA, FICA, etc.)
2. The **purchased services** budget of \$894,492 represents an increase of \$320,027 or 55.7%. The primary reason for the increase is the expansion of the Little Eagles preschool and summer programs. Items included in this category include contracted services for vendors teaching classes, use of space, registration software, marketing and repairs.
3. The **supplies & equipment** budget of \$115,385 increased by \$11,285 or 10.8% mainly due to the increase in program offerings.

### **CAPITAL & BUILDING FUNDS (Financial Section)**

The expenditures budget of \$15,313,867 represents a decline of \$243,590 or 1.6%. Capital and Building fund expenses are prioritized within funds available or by state approval, as is the case with Health & Safety and Alternative Facilities projects.

1. **Operating Capital** – Operating Capital projects totaling \$3,462,588 include instructional equipment purchases, textbooks, school buses, and maintenance projects at each site. This budget also includes a \$100,000 contingency for capital expenses that may emerge throughout the year.
2. **Health & Safety** – The expenditure budget of \$572,829 includes itemized state-approved Health & Safety projects. These expenditures aim to remove hazardous substances, repair and upgrade fire and life safety codes and improve the management of facilities' health, safety, environmental and air quality.
3. **Capital Projects Levy (also known as technology levy)** – Fiscal 2015-16 expenditures are budgeted at \$6,012,450. The anticipated expenditures continue the integration of technology into the classroom in early childhood through 12<sup>th</sup> grade.
4. The **Alternative Facilities** (M.S. 123B.59) funds enable the district to preserve the condition of facilities while allowing for modernizations that fit their current use. Fiscal year 2015-16 projects

include mechanical projects at the transportation building, roof repairs/replacement at Eden Lake Elementary, and parking lot repair at all buildings.

5. **Other Building Projects** will use up remaining funds from the **2005 Bond Issue** (M.S. 123B.62) and **Capital Facilities Bond Issue** and **Insurance Recovery Proceeds** for security upgrade projects at the elementary schools.

#### **DEBT SERVICE FUND (Financial Section)**

The debt service expenditure budget is \$7,794,332, representing a decrease of \$4,643,100 or 37.3%. The primary cause for the decrease is the expiration and final payment of a Bond. Expenditures in this fund include ongoing principal and interest payments related to voter-approved and other bonded projects. The Schedule of Bonded Indebtedness is included in the Informational Tab of this budget book.

#### **INTERNAL SERVICE FUND**

The Internal Service expenditure budget is \$1,150,000, representing a decrease of \$50,000 or 4.2%. Expenses include the District's self-funded dental plan.

#### **TRUST & AGENCY FUND (Financial Section)**

The Trust & Agency expenditure budget is \$2,508,000, representing a decrease of \$1,000 or 0.04%. Expenses include scholarships awarded, flexible benefits and other post-employment benefits.

# Informational Overview

## Budget Forecast

School Board Executive Limitation, Financial Planning and Budgeting, states that *“The Superintendent shall not cause or allow financial planning and budgeting for any fiscal year or the remaining part of any fiscal year to deviate materially from the Board’s Ends priorities, risk financial jeopardy, or fail to be derived from a multiyear plan.”*

In cooperation with the district’s Citizen’s Finance Advisory Committee, a financial projection model is used to project future years’ fiscal conditions by incorporating assumptions, including those stated above.

This model currently includes the following assumptions beginning for projection year 2015-16:

1. 1.5% annual increase in state basic funding
2. Employee salary settlements for upcoming contract negotiations
3. Flat to slightly declining enrollment projections
4. Staffing adjustments in keeping with enrollment and class size ranges
5. Minor adjustments to costs of property and other business insurances along with the cost of fuel and utilities.

The financial projection model, which is the source of the multiyear plan, currently produces the following financial projections:

	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget
Revenue	94,326,723	93,014,855	93,985,557	95,166,709
Expenditures	92,140,534	93,448,048	95,854,603	96,867,683
Surplus/Deficit	2,186,189	(433,194)	(1,869,046)	(1,700,974)
Unassigned Fund Balance (\$)	\$14.0 Million	\$12.9 Million	\$12.8 Million	\$10.4 Million
Unassigned Fund Balance (%)	14.8%	13.8%	13.5%	11.0%

	2015-16 Budget	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
Revenue	104,225,213	104,722,948	105,013,968	105,274,761	105,509,651
Expenditures	102,466,409	103,591,871	105,670,113	106,966,221	108,149,187
Surplus/Deficit	1,758,804	1,131,077	(656,145)	(1,691,460)	(2,639,536)
Unassigned Fund Balance (\$)	\$12.3 Million	\$14.0 Million	\$13.3 Million	\$11.5 Million	\$8.7 Million
Unassigned Fund Balance (%)	12.1%	13.5%	12.5%	10.7%	8.1%

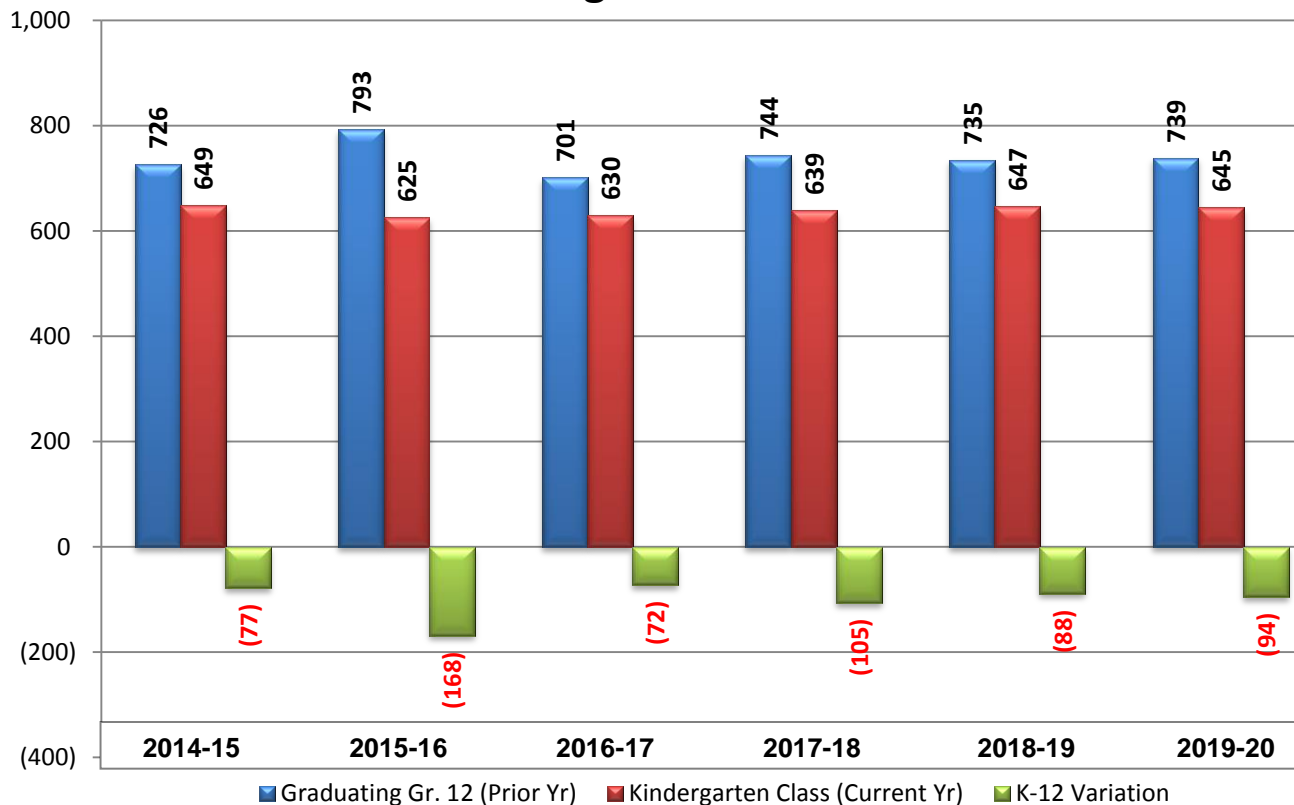
## Enrollment Trend/Forecast

	2012-13	2013-14	2014-15	2015-16
Kindergarten	677	619	649	625
1 <sup>st</sup> Grade	695	677	628	657
2 <sup>nd</sup> Grade	628	621	659	606
3 <sup>rd</sup> Grade	708	693	630	662
4 <sup>th</sup> Grade	670	669	675	617
5 <sup>th</sup> Grade	666	655	663	667
6 <sup>th</sup> Grade	687	673	656	661
7 <sup>th</sup> Grade	710	704	698	674
8 <sup>th</sup> Grade	719	714	719	708
9 <sup>th</sup> Grade	744	748	746	750
10 <sup>th</sup> Grade	738	714	760	752
11 <sup>th</sup> Grade	806	809	708	751
12 <sup>th</sup> Grade	694	726	793	701
K-12 <sup>th</sup> Grade Totals	9,144	9,022	8,984	8,832
% Change		-1.4%	-0.4%	-1.7%

Note: Historical enrollment based on Oct. 1 data.

Eden Prairie Schools is largely "built out" for single family housing. As current residents "age in place", the number of school-aged children in the community overall will decline. The major contributor to enrollment decline is the decline in the size of incoming K classes vs. the previous year's graduating 12th grade class.

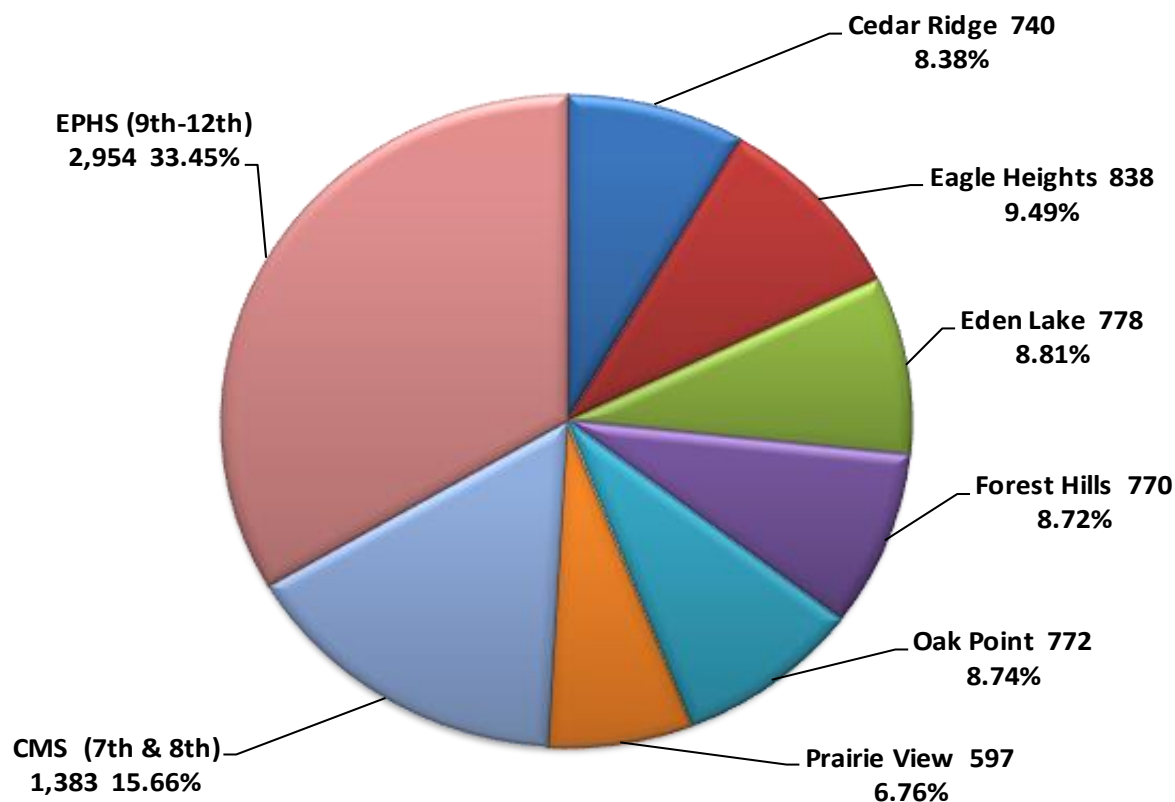
### Enrollment Change Due to Grade 12 - K Variation



## Enrollment History & Projections by School Site

	2012-13	2013-14	2014-15	2015-16
Cedar Ridge Elementary	833	778	738	740
Eagle Heights Spanish Immersion	839	820	833	838
Eden Lake Elementary	940	832	792	778
Forest Hills Elementary	650	730	778	770
Oak Point Elementary	787	786	749	772
Prairie View Elementary	652	661	645	597
<b>Total Elementary (K - 6th Grade)</b>	<b>4,701</b>	<b>4,607</b>	<b>4,535</b>	<b>4,495</b>
Central Middel School (7th & 8th)	1,420	1,418	1,392	1,383
Eden Prairie High School (9th-12th)	3,023	2,997	3,013	2,954
<b>Total Secondary (7th-12th Grade)</b>	<b>4,443</b>	<b>4,415</b>	<b>4,405</b>	<b>4,337</b>
<b>Total K-12th Grade</b>	<b>9,144</b>	<b>9,022</b>	<b>8,940</b>	<b>8,832</b>

### 2015-16 Projected Enrollment Breakdown by School Site





## Property Tax History & Estimated Changes

### Eden Prairie Schools Independent School District No. 272

#### Estimated Changes in School Property Taxes, 2012 to 2015

Based on 2.7% Cumulative Changes in Property Value from 2012 to 2015 Taxes

Type of Property	Taxable Market Value for 2012 Taxes	Actual Taxes Payable in 2012	Taxable Market Value for 2013 Taxes	Actual Taxes Payable in 2013	Estimated Market Value for 2014 Taxes	Actual Taxes Payable 2014 Taxes
Residential  Homestead	\$194,737	\$819	\$189,055	\$803	\$191,058	\$795
	243,422	1,052	236,318	1,031	238,823	1,019
	292,106	1,284	283,582	1,258	286,587	1,244
	316,448	1,400	307,214	1,372	310,470	1,356
	365,132	1,632	354,477	1,600	358,234	1,580
	438,159	1,974	425,373	1,939	429,881	1,913
	486,843	2,193	472,636	2,154	477,646	2,126
	559,870	2,566	543,532	2,509	549,293	2,479
	632,896	2,948	614,427	2,883	620,940	2,847
	730,265	3,458	708,954	3,383	716,469	3,339

<u>Tax Rates</u>			
Tax Capacity Rate	29.292	29.067	27.765
Referendum Market Value Rate	0.15754	0.16505	0.16737

\* "Proposed referendum" includes additional taxes for the increase in operating referendum revenue approved by voters on November 4, 2014.

# For commercial-industrial property, school taxes may be slightly different in other municipalities in the district, due to the varying impact of the Fiscal Disparities Program.

#### General Notes

1. The figures in the table are based on school district taxes only, and do not include taxes for the city or township, county, state, or other taxing jurisdictions.

2. All estimates for 2015 taxes are preliminary estimates, based on the best data available as of the date above.

3. For all examples of properties, taxes are based on changes in taxable market value of -2.9% from 2012 to 2013 taxes, 1.1% from 2013 to 2014, and 4.7% from 2014 to 2015.

## Eden Prairie Schools Independent School District No. 272

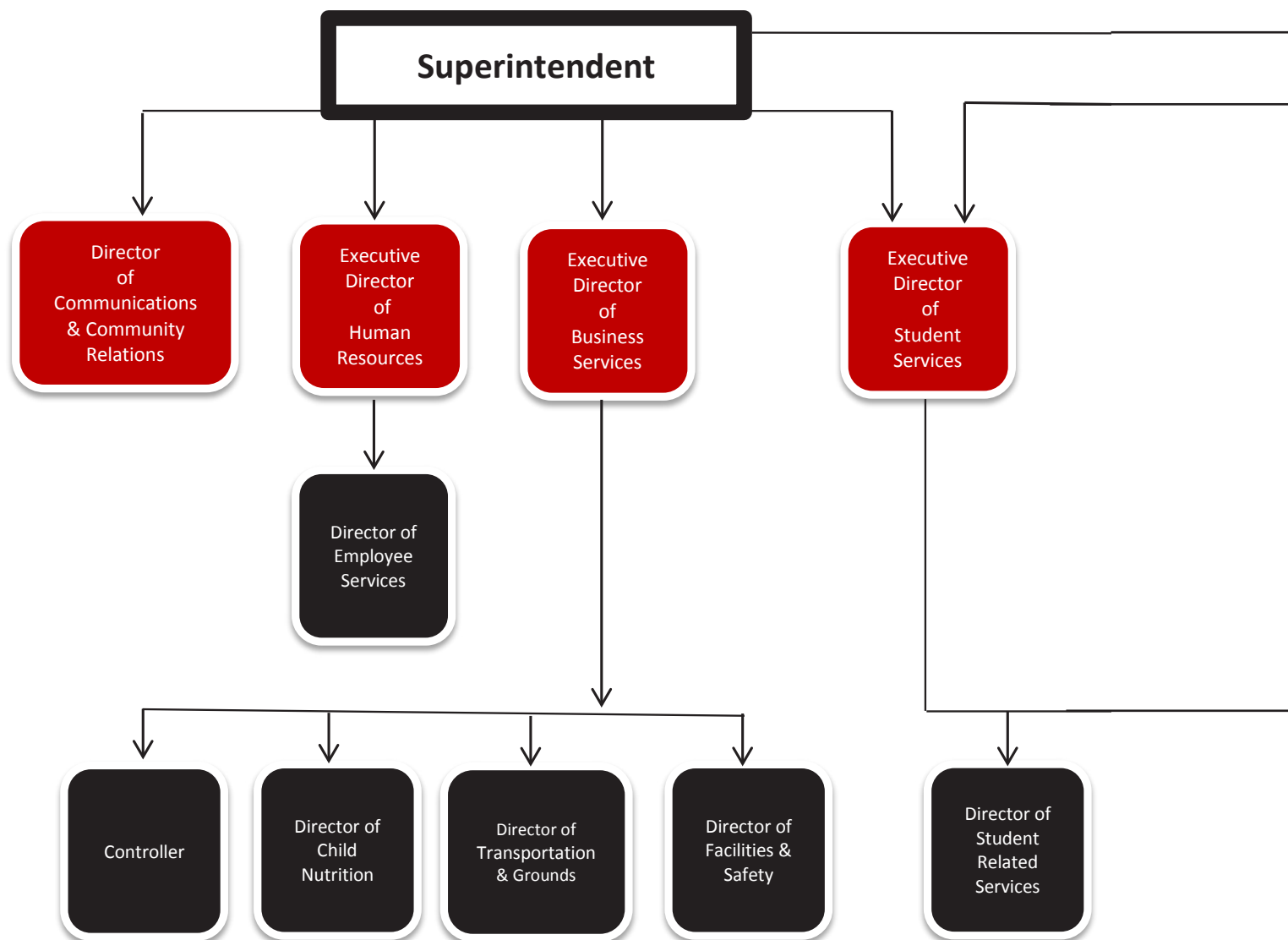
### Estimated Changes in School Property Taxes, 2012 to 2015

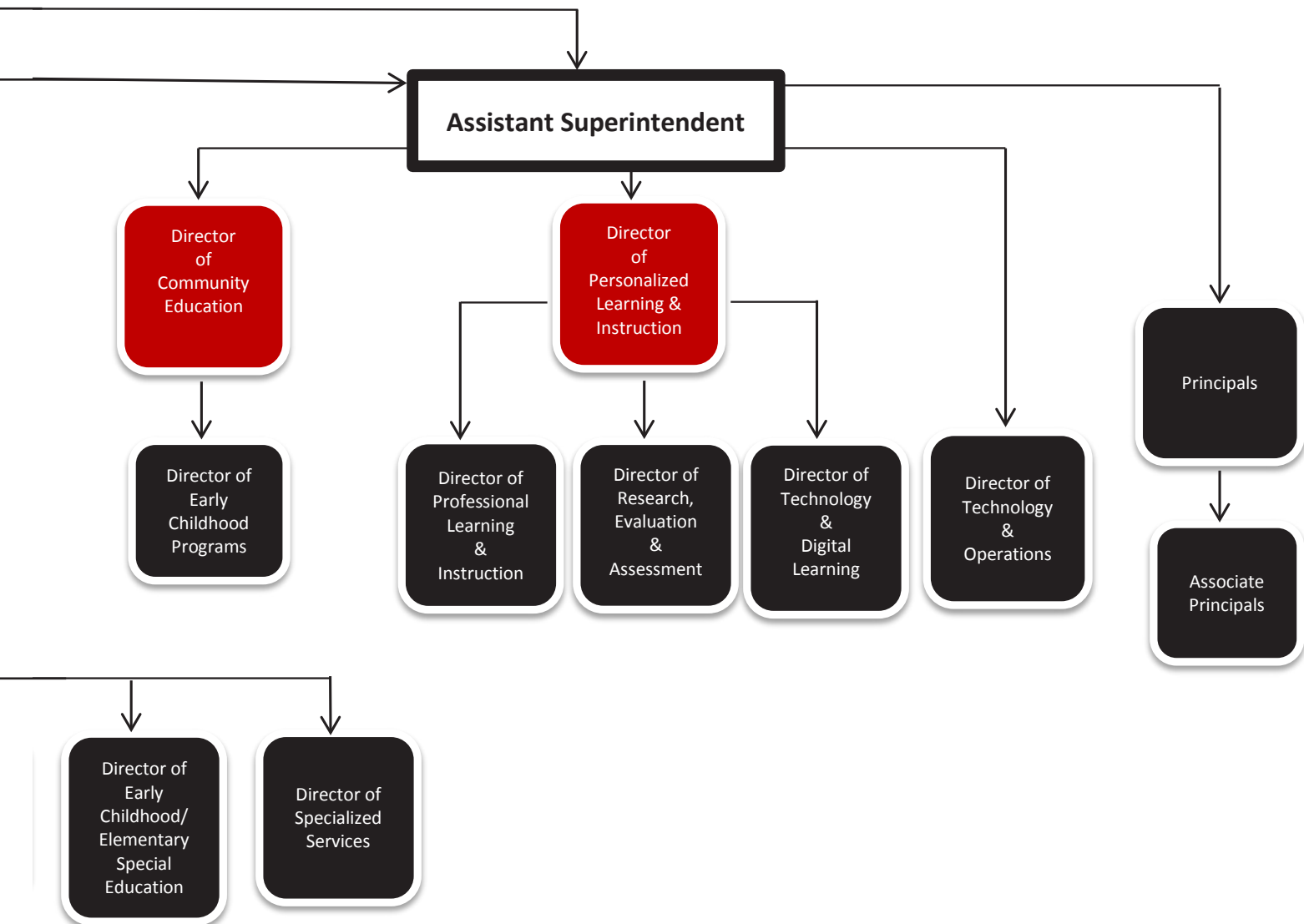
*Based on 2.7% Cumulative Changes in Property Value from 2012 to 2015 Taxes*

Type of Property	Estimated Market Value for 2015 Taxes	Without Proposed Referendum	Proposed Referendum*	Estimated Taxes Payable in 2015	Change in Taxes 2012 to 2015	Change in Taxes 2014 to 2015
Residential Homestead	\$200,000	\$592	\$294	\$886	\$67	\$91
	250,000	760	367	1,127	75	108
	300,000	929	440	1,369	85	125
	325,000	1,013	477	1,490	90	134
	375,000	1,181	550	1,731	99	151
	450,000	1,427	660	2,087	113	174
	500,000	1,585	734	2,319	126	193
	575,000	1,864	844	2,708	142	229
	650,000	2,143	954	3,097	149	250
	750,000	2,515	1,101	3,616	158	277

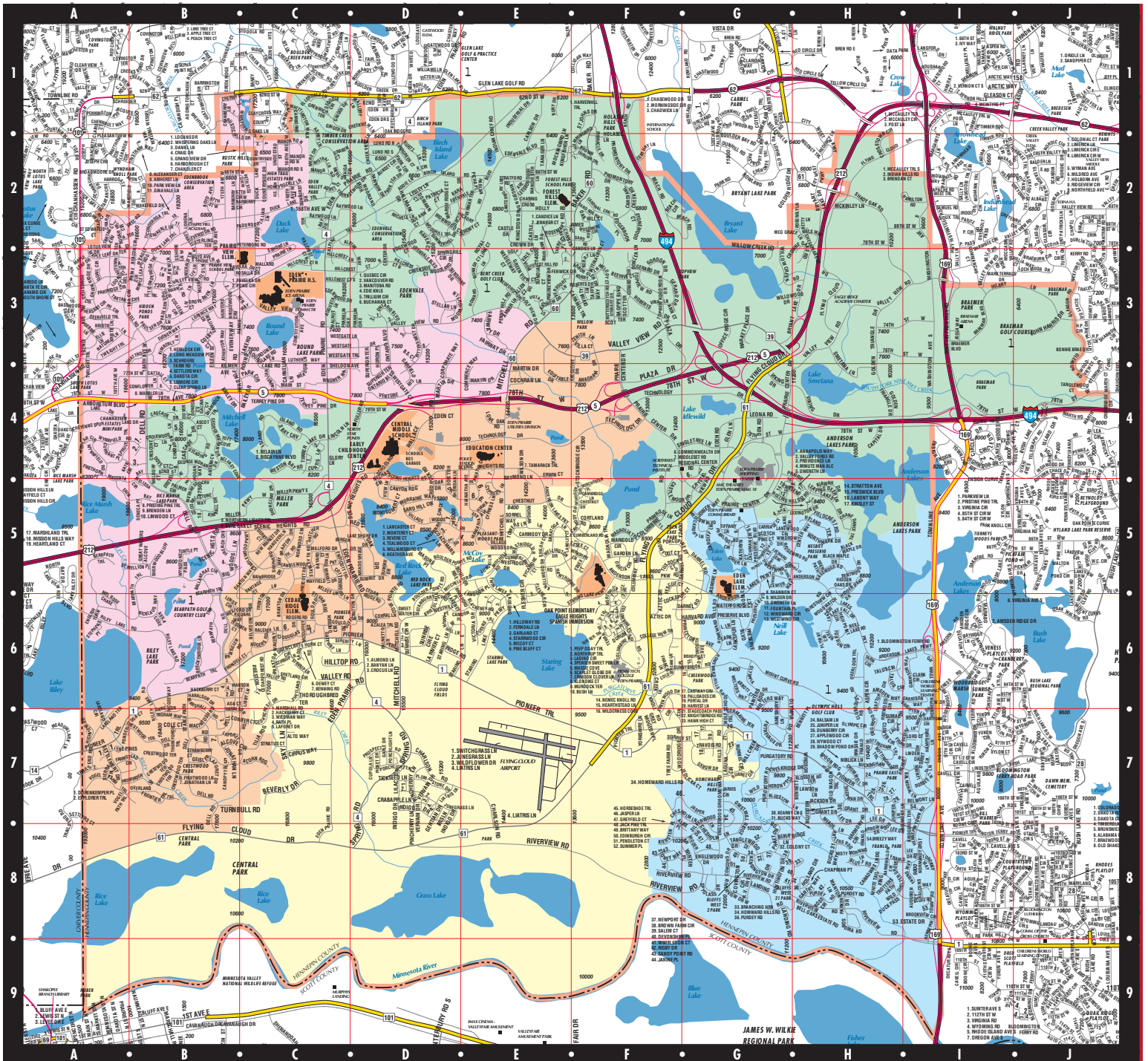
Tax Rates		
Tax Capacity Rate	21.954	0.032
Referendum Market Value Rate	0.09753	0.14642
		0.24395

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## ELEMENTARY SCHOOL BOUNDARIES

[www.edenpr.org/boundaries](http://www.edenpr.org/boundaries)

- PRAIRIE VIEW
- FOREST HILLS
- EDEN LAKE
- CEDAR RIDGE
- OAK POINT





# EPS Strategic Plan

## *Framework for the Future*

The Strategic Plan for Eden Prairie Schools was unveiled in spring of 2013. It is designed to be a roadmap for the school district through the year 2018, guiding decisions and development as the district moves into the future. The plan was the result of many hours of work by hundreds of people, including parents, community members and district staff. It encompasses all aspects of the district's work, from our youngest learners in early childhood, through the k-12 school years, and into lifelong learning provided by community education. It touches everyone – parents, staff, and community – but most importantly, is focused on our students.

### ***The Mission of Eden Prairie Schools is to:***

**Inspire each student to learn continuously so they are empowered to reach personal fulfillment and contribute purposefully to our ever-changing world.**

#### **Definitions:**

**Strategic Plan:** A process by which a human system discerns its core purpose, and designs the means to achieve that purpose.

**Mission:** Who do we serve? Why do we exist?

**Core Values:** Who are we?

**Strategic Objectives:** For what outcomes will the district be held accountable?

**Strategies:** What must we do to achieve our mission and objectives?

**Strategic Delimiter:** What will we not do in order to remain focused.

### **Core Values**

#### ***We believe that:***

- Each person has intrinsic value.
- Each person has individual gifts, interests and talents.
- Community benefits when each person contributes.
- Relationships flourish on a foundation of mutual trust and respect.
- Continuous learning is essential for personal fulfillment, opportunity and success.

### **Strategic Objectives**

#### ***By 2018:***

- Each student will achieve personal and district expectations and be inspired to learn continuously.
- Each student will enthusiastically and confidently engage in the continual pursuit of personal goals and aspirations.
- Each student will proactively engage in actions that contribute to community.

### **Strategic Delimiter**

We will not adopt any new program or service unless it aligns with and contributes to our mission.

### **Strategies**

- We will create partnerships with educators, students and parents to develop and utilize personal learning plans to shape instruction so that each student achieves the strategic objectives.
- We will refocus our efforts both internally and externally to remove barriers and increase opportunities for each student in order to eliminate achievement disparities and to accomplish the strategic objectives.
- We will maximize the strengths of our schools and community leadership to accomplish our mission.
- We will empower each employee to develop and maintain a strong commitment to ensure each student achieves the strategic objectives.
- We will implement digital resources that align with the strategic objectives to achieve our mission.



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**EPS EDEN PRAIRIE SCHOOLS**

***Inspiring Each Student Every Day***



# 2015 Strategic Plan Update

The Strategic Plan was reconstituted for the 2015-2016 school year by the Core Planning Team after it met for its two-day review of the district's strategic plan.

The core planning team - composed of 28 parents, staff and community members - listened to presentations from Eden Prairie Schools staff regarding the work that had been done over the last year to accomplish the mission. After group discussion and full consensus, three results were considered "Achieved and Operational" by the core planning team: Next year, the core planning team recommended the district focus on achieving 19 results in the plan. Another 15 results were recommended to be kept in the plan, but not implemented yet, and one result was removed.



## Three Results "Achieved and Operational"

**School/Community Leadership, Result #3:** A systematic process has been developed and implemented to build and maintain student, family, school and community trust of Eden Prairie Schools.

**Employee Empowerment, Result #3:** Our employees have access to and are actively engaged in continuous learning and professional development opportunities, which enhance the achievement of the strategic objectives.

**Digital Resources, Result #3:** Learning and teaching are beginning to be transformed to ensure students develop the multi-dimensional abilities required to meet the demands of the present and future.

## 2015-16 Recommended Focus

### Achievement Disparities

- **Result #1:** Each staff member understands culturally responsive practices and secures high expectations for each student to eliminate achievement disparities.
- **Result #2:** Racial and socioeconomic inequalities in achievement are addressed in a culturally relevant and responsive manner by all staff.
- **Result #3:** Equitable access is provided for all students to participate in a high-quality early-childhood education.
- **Result #5:** Each staff member engages in reciprocal partnerships with families establishing positive relationships and a foundation for working together to ensure children achieve the strategic objectives.
- **Result #8:** District and site level leaders are equipped to build and sustain a positive climate for learning and teaching that removes barriers and increases opportunities for each student to achieve the strategic objectives.

### Digital Resources

- **Result #1:** A framework will be established where each district employee and student is competent in evolving core technology skills.
- **Result #4:** Learning and teaching are continuing to be transformed to ensure students develop the multi-dimensional abilities required to meet the demands of the present and future.
- **Result #9:** Parents, guardians, caregivers, and community volunteers have access to training in digital resources to support student success.

### Employee Empowerment

- **Result #2:** Our employees understand and are able to articulate how they and their work are connected to the strategic objectives.
- **Result #6:** Our employees have access to resources that empower them to enable students to achieve the strategic objectives.

### Measurement

- **Result #1:** All staff, students, and parents understand the strategic objectives, rubrics, and processes for assessing student learning.
- **Result #2:** Rubrics relevant to all student levels have been developed.
- **Result #3:** The district has defined expectations in the content, process, and interpersonal domains and is developing and aligning measurements early childhood through graduation.

### Personalized Learning

- **Result #1:** A framework of responsive instruction is established and maintained through an ongoing collaborative process of continuous improvement.
- **Result #2:** All staff are organized into collaborative teams focused on meeting the strategic objectives.
- **Result #3:** In addition to meeting state and district standards, students set personal academic and personal social and emotional goals.
- **Result #5:** Students, parents/guardians/caregivers, and educators work together to plan and support culturally relevant individualized/personalized student learning.

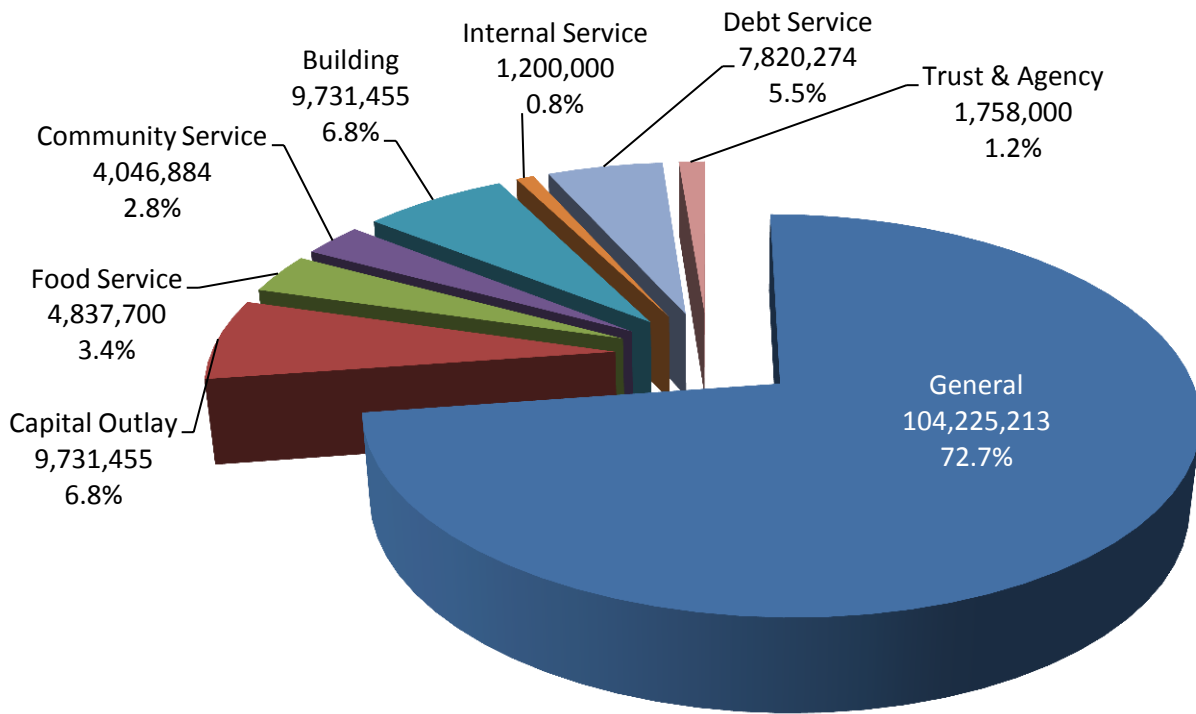
### School/Community Leadership

- **Result #2:** Relationships and strategies for collaboration exist between the Eden Prairie Schools and community organizations/businesses based on understanding our shared vision and collective influences to support the mission and strategic objectives.
- **Result #4:** Community residents, including those that do not currently have children attending Eden Prairie Schools, contribute their strengths and support to accomplish our mission.

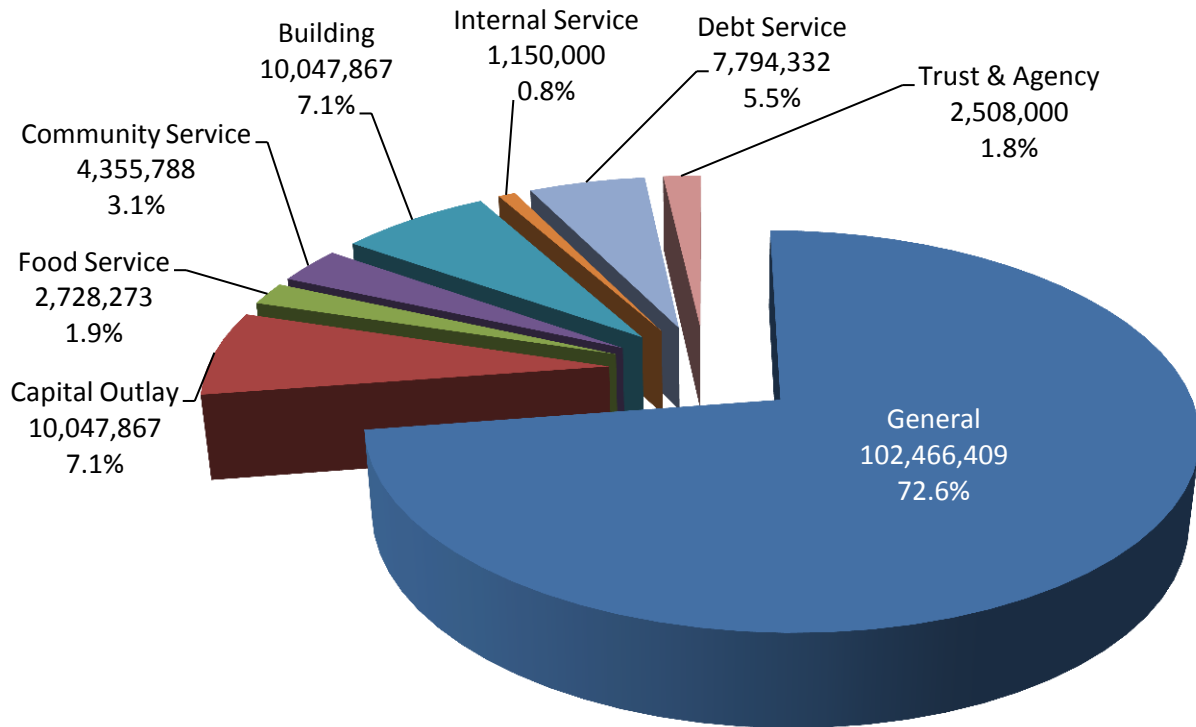
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# All Funds Revenues and Expenditures

## 2015-16 Revenue Budget - All Funds



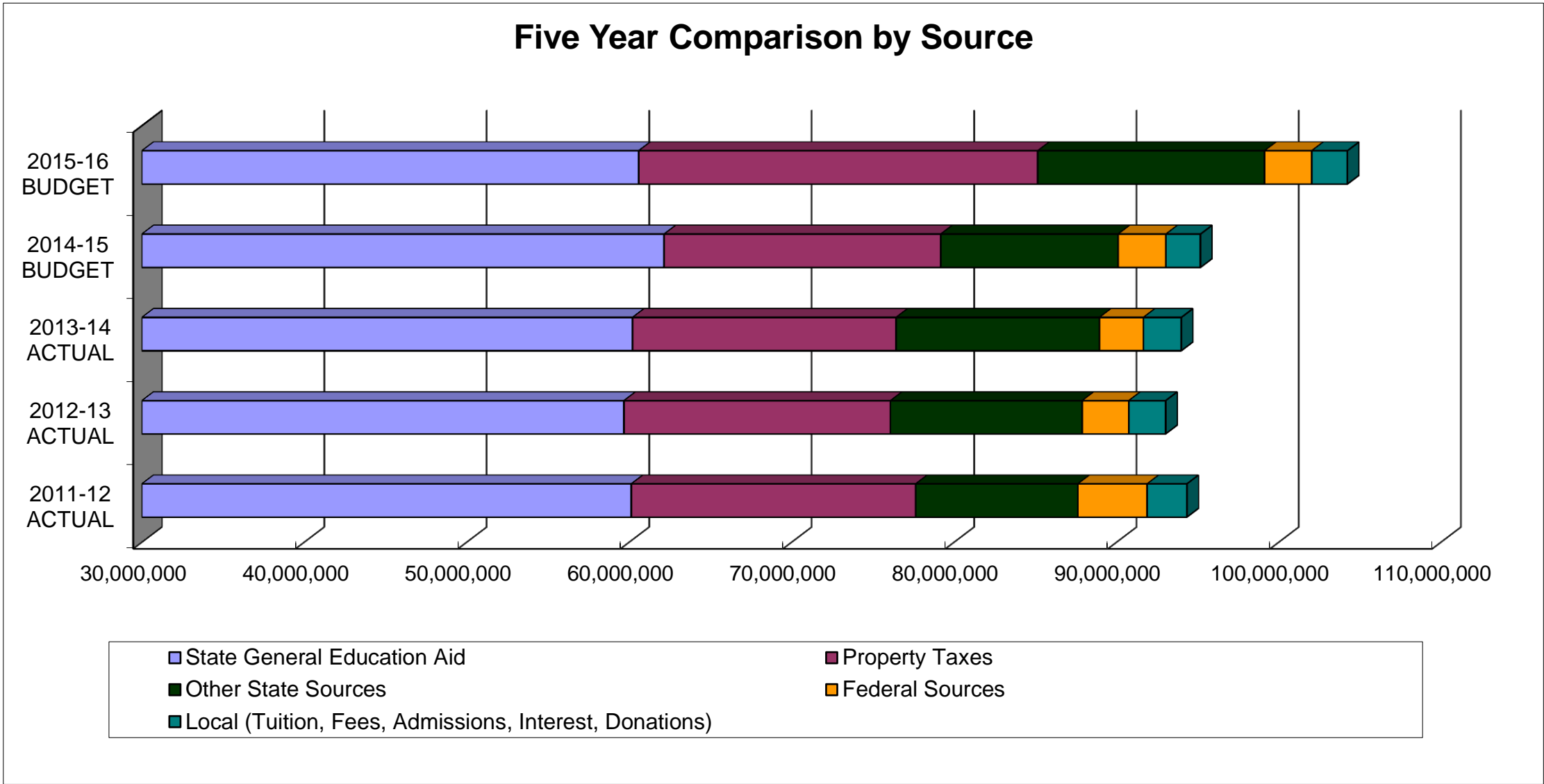
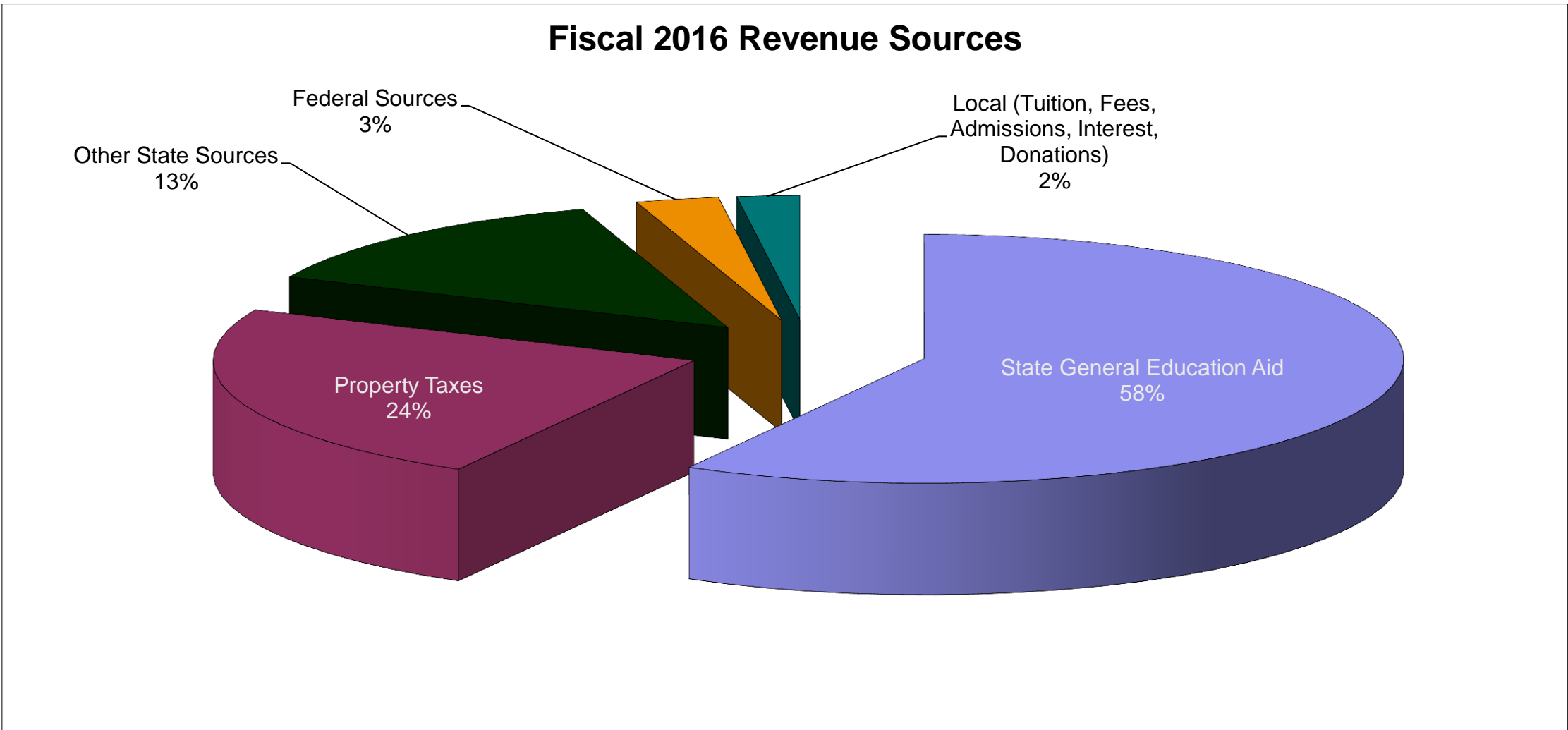
## 2015-16 Expenditure Budget - All Funds



# REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCES

	GENERAL OPERATING	CAPITAL OUTLAY	FOOD SERVICE	COMMUNITY SERVICE	CAPITAL PROJECTS	DEBT SERVICE	AGENCY FUND	TOTAL 2015-16 BUDGET
REVENUES								
LOCAL SOURCES								
PROPERTY TAXES	24,563,126	8,773,230	-	1,013,642	9,165,000	7,820,274	-	51,335,272
TUITION, FEES & ADMISSIONS	1,050,000	-	-	2,607,222	-	-	-	3,657,222
DONATIONS, INTEREST, & RENT	734,500	50,700	-	-	-	-	1,758,000	2,543,200
SALES & OTHER	411,000	80,000	3,302,700	-	-	-	-	3,793,700
STATE SOURCES	74,559,587	827,525	125,000	426,020	566,455	-	-	76,504,587
FEDERAL SOURCES	2,907,000	-	1,410,000	-	-	-	-	4,317,000
TOTAL REVENUES	<b>104,225,213</b>	<b>9,731,455</b>	<b>4,837,700</b>	<b>4,046,884</b>	<b>9,731,455</b>	<b>7,820,274</b>	<b>1,758,000</b>	<b>142,150,981</b>
EXPENDITURES								
CURRENT								
ADMINISTRATION	3,614,053	-	-	-	-	-	-	3,614,053
DISTRICT SUPPORT SERVICES	4,213,583	2,550,838	-	-	-	-	-	6,764,421
REGULAR INSTRUCTION	50,906,962	715,475	-	-	-	-	-	51,622,437
VOCATIONAL EDUCATION	1,825,297	-	-	-	-	-	-	1,825,297
SPECIAL EDUCATION INSTRUCT	19,705,807	580,238	-	-	-	-	-	20,286,045
INSTRUCTIONAL SUPPORT	5,701,606	3,476,612	-	-	-	-	-	9,178,218
PUPIL SUPPORT	8,337,645	750,000	5,005,576	8,025	-	-	2,158,000	16,259,246
SITES AND BUILDINGS	8,007,419	1,974,704	-	-	15,313,867	-	-	25,295,990
FISCAL & OTHER FIXED COSTS	154,037	-	-	-	-	-	-	154,037
COMMUNITY SERVICE	-	-	-	4,347,763	-	-	-	4,347,763
DEBT SERVICE	-	-	-	-	-	-	-	-
PRINCIPAL & REFUNDING PMNT	-	-	-	-	-	2,460,000	-	2,460,000
INTEREST	-	-	-	-	-	1,709,594	-	1,709,594
FISCAL CHARGES	-	-	-	-	-	2,250	-	2,250
TOTAL EXPENDITURES	<b>102,466,409</b>	<b>10,047,867</b>	<b>5,005,576</b>	<b>4,355,788</b>	<b>15,313,867</b>	<b>4,171,844</b>	<b>2,158,000</b>	<b>143,519,351</b>
REVENUES OVER (UNDER) EXPENDITURES	<b>1,758,804</b>	<b>(316,412)</b>	<b>(167,876)</b>	<b>(308,904)</b>	<b>(5,582,412)</b>	<b>3,648,430</b>	<b>(400,000)</b>	<b>(1,368,370)</b>
OTHER FINANCING SOURCES								
TRANSFERS IN	-	-	-	221,415	-	-	-	221,415
TRANSFERS OUT	221,415	-	-	-	-	-	-	221,415
TOTAL OTHER FINANCING USES	<b>221,415</b>	<b>-</b>	<b>-</b>	<b>221,415</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>442,830</b>
NET CHANGE IN FUND BALANCES	1,980,219	(316,412)	(167,876)	(87,489)	(5,582,412)	3,648,430	(400,000)	(925,540)
FUND BALANCES - BEGINNING	12,642,437	497,568	833,561	1,380,860	11,014,131	1,670,601	19,261,772	47,300,930
FUND BALANCES - ENDING	<b>14,622,656</b>	<b>181,156</b>	<b>665,685</b>	<b>1,293,371</b>	<b>5,431,719</b>	<b>5,319,031</b>	<b>18,861,772</b>	<b>46,375,390</b>

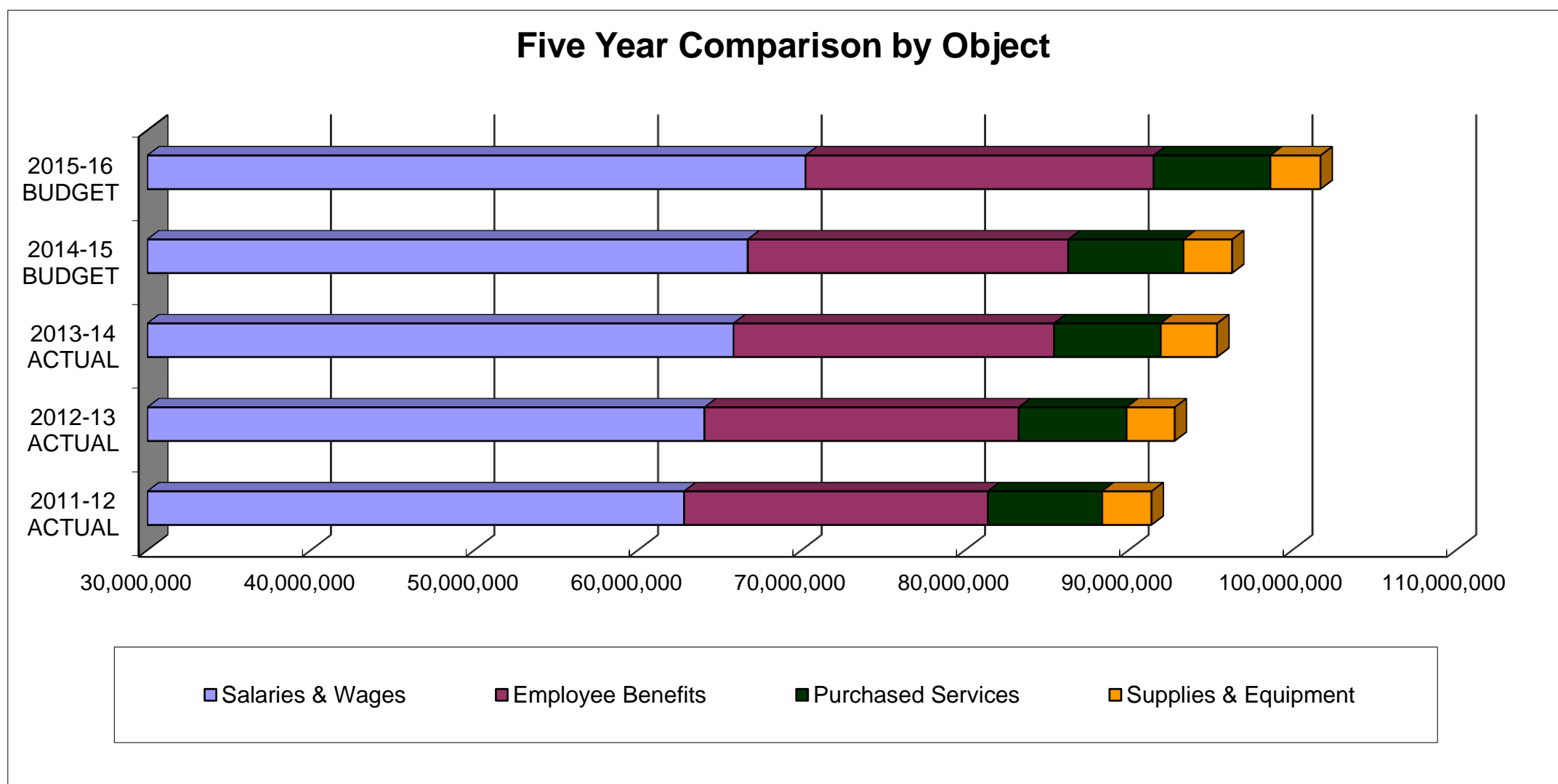
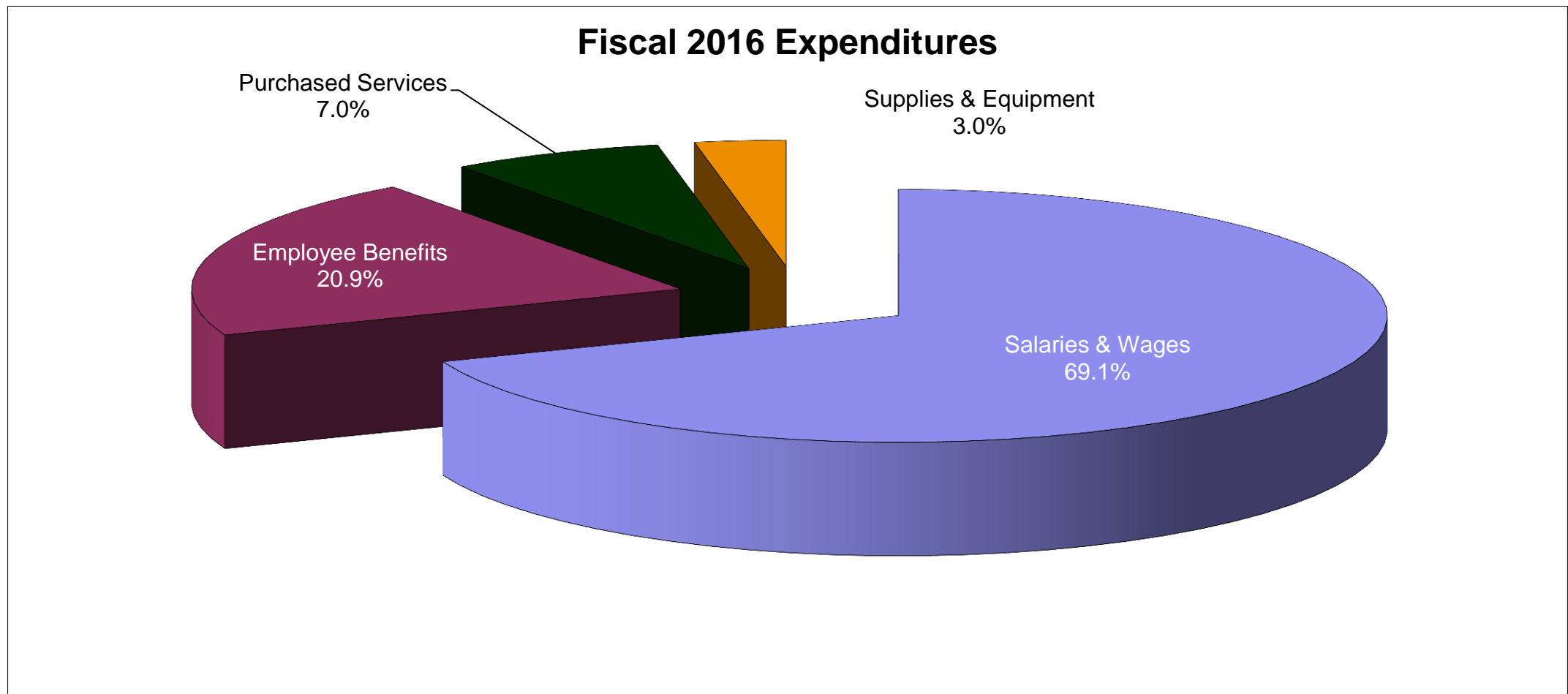
# GENERAL FUND REVENUE



GENERAL OPERATING FUND REVENUE	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
State General Education Aid	60,128,625	59,677,931	60,205,813	62,148,508	60,584,042	(1,564,466)	-2.52%
Property Taxes	17,507,186	16,404,886	16,221,483	17,026,698	24,563,126	7,536,428	44.26%
Other State Sources	9,981,515	11,799,492	12,516,010	10,920,000	13,975,545	3,055,545	27.98%
Federal Sources	4,265,589	2,869,641	2,707,437	2,945,103	2,907,000	(38,103)	-1.29%
Local (Tuition, Fees, Admissions, Interest, Donations)	2,443,808	2,262,905	2,334,814	2,126,400	2,195,500	69,100	3.25%
TOTAL	94,326,723	93,014,855	93,985,557	95,166,709	104,225,213	9,058,504	9.52%



## GENERAL FUND EXPENDITURES



GENERAL FUND EXPENDITURES	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	62,821,413	64,069,551	65,844,367	66,712,102	70,244,177	3,532,075	5.29%
Employee Benefits	18,570,636	19,208,621	19,597,080	19,599,075	21,278,841	1,679,766	8.57%
Purchased Services	6,992,631	6,598,712	6,524,945	7,053,305	7,138,788	85,483	1.21%
Supplies & Equipment	3,011,420	2,933,458	3,435,664	2,959,395	3,055,829	96,434	3.26%
Other Expenditures, Transfers & Contingency	744,435	637,705	452,548	543,806	748,774	204,968	37.69%
<b>TOTAL</b>	<b>92,140,534</b>	<b>93,448,048</b>	<b>95,854,603</b>	<b>96,867,683</b>	<b>102,466,409</b>	<b>5,598,726</b>	<b>5.78%</b>



## GENERAL FUND EXPENDITURES (by Object)

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET
<b>SALARIES AND WAGES</b>						
ADMINISTRATION	3,097,925	3,119,538	2,620,519	2,576,603	2,700,003	2,645,865
DISTRICT SUPPORT SERVICES	1,531,701	1,721,246	1,810,325	1,813,751	1,859,544	2,050,475
REGULAR INSTRUCTION	33,359,946	34,784,004	34,720,363	34,637,704	35,877,879	38,030,020
VOCATIONAL EDUCATION	1,145,448	1,082,470	1,058,946	1,072,864	1,111,768	1,142,888
SPECIAL EDUCATION INSTRUCT	12,179,047	12,003,085	12,476,543	12,442,751	13,268,310	13,854,488
INSTRUCTIONAL SUPPORT	3,035,554	3,044,403	3,656,934	3,698,992	3,315,475	3,287,371
PUPIL SUPPORT	4,849,941	4,654,402	4,868,542	4,909,468	4,904,566	5,024,655
SITE AND BUILDING	3,621,852	3,660,403	3,693,993	3,692,234	3,674,557	4,208,415
<b>TOTAL SALARIES AND WAGES</b>	<b>62,821,413</b>	<b>64,069,551</b>	<b>64,906,165</b>	<b>65,844,367</b>	<b>66,712,102</b>	<b>70,244,177</b>
<b>EMPLOYEE BENEFITS</b>						
ADMINISTRATION	883,149	1,205,164	1,047,380	954,128	861,661	827,963
DISTRICT SUPPORT SERVICES	726,172	704,417	771,343	746,524	718,315	792,929
REGULAR INSTRUCTION	9,202,108	9,445,700	9,571,773	9,673,112	9,646,899	10,874,616
VOCATIONAL EDUCATION	308,630	282,720	309,336	278,358	300,084	326,334
SPECIAL EDUCATION INSTRUCT	3,397,374	3,429,433	3,733,801	3,541,736	3,839,048	4,559,151
INSTRUCTIONAL SUPPORT	880,386	825,356	754,027	987,194	858,563	940,599
PUPIL SUPPORT	1,982,215	2,032,512	2,231,085	2,186,084	2,253,254	2,245,555
SITE AND BUILDING	1,190,602	1,283,319	1,288,544	1,229,943	1,288,788	1,514,072
FISCAL & FIXED COSTS	-	-	(516,012)	-	(167,537)	(802,378)
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>18,570,636</b>	<b>19,208,621</b>	<b>19,191,277</b>	<b>19,597,080</b>	<b>19,599,075</b>	<b>21,278,841</b>
<b>PURCHASED SERVICES</b>						
ADMINISTRATION	66,474	168,346	91,029	100,744	71,285	70,225
DISTRICT SUPPORT SERVICES	895,870	745,089	1,136,592	1,005,989	1,133,929	1,197,136
REGULAR INSTRUCTION	811,825	845,340	965,690	702,772	995,827	1,100,758
VOCATIONAL EDUCATION	379,632	336,873	332,865	373,995	335,245	338,775
SPECIAL EDUCATION INSTRUCT	1,073,822	888,387	997,861	963,673	998,000	1,107,868
INSTRUCTIONAL SUPPORT	1,608,463	1,480,122	1,273,715	1,386,796	1,447,487	1,391,457
PUPIL SUPPORT	516,377	351,645	373,355	150,161	316,832	176,360
SITE AND BUILDING	1,359,146	1,492,458	1,455,283	1,472,611	1,404,700	1,406,209
FISCAL & FIXED COSTS	281,021	290,451	378,000	368,206	350,000	350,000
<b>TOTAL PURCHASED SERVICES</b>	<b>6,992,631</b>	<b>6,598,712</b>	<b>7,004,390</b>	<b>6,524,945</b>	<b>7,053,305</b>	<b>7,138,788</b>
<b>SUPPLIES &amp; EQUIPMENT</b>						
ADMINISTRATION	27,620	9,292	7,050	5,130	5,775	4,100
DISTRICT SUPPORT SERVICES	(5,375)	(22,123)	139,602	99,113	131,373	158,793
REGULAR INSTRUCTION	953,063	895,816	880,410	960,486	844,092	862,168
VOCATIONAL EDUCATION	35,550	43,037	28,763	28,598	30,450	18,800
SPECIAL EDUCATION INSTRUCT	245,382	127,160	127,019	90,059	211,372	182,800
INSTRUCTIONAL SUPPORT	118,747	113,031	89,372	126,315	20,086	68,580
PUPIL SUPPORT	853,018	849,381	807,450	972,635	851,550	888,300
SITE AND BUILDING	783,414	917,865	859,788	1,153,327	864,697	872,288
<b>TOTAL SUPPLIES &amp; EQUIPMENT</b>	<b>3,011,420</b>	<b>2,933,458</b>	<b>2,939,454</b>	<b>3,435,664</b>	<b>2,959,395</b>	<b>3,055,829</b>
<b>OTHER EXPENDITURES</b>						
ADMINISTRATION	46,287	41,739	59,350	57,403	68,480	65,900
DISTRICT SUPPORT SERVICES	39,031	45,509	14,266	12,758	19,678	14,250
REGULAR INSTRUCTION	28,719	22,877	16,700	23,305	21,540	39,400
SPECIAL EDUCATION INSTRUCT	2,676	2,566	2,214	2,289	-	-
INSTRUCTIONAL SUPPORT	11,946	4,487	6,079	4,271	5,599	13,599
PUPIL SUPPORT	2,645	711	6,300	2,749	6,125	2,775
SITE AND BUILDING	5,007	6,468	6,435	4,063	6,435	6,435
<b>TOTAL OTHER EXPENDITURES</b>	<b>136,311</b>	<b>124,356</b>	<b>111,344</b>	<b>106,837</b>	<b>127,857</b>	<b>142,359</b>
<b>OTHER FINANCING USES</b>						
CONTINGENCIES	-	-	48,766	-	69,067	100,000
FUND TRANSFERS	608,124	513,349	-	345,711	346,882	506,415
<b>TOTAL OTHER FINANCING USES</b>	<b>608,124</b>	<b>513,349</b>	<b>48,766</b>	<b>345,711</b>	<b>415,949</b>	<b>606,415</b>
<b>GENERAL FUND TOTAL</b>	<b>92,140,534</b>	<b>93,448,048</b>	<b>94,201,396</b>	<b>96,410,432</b>	<b>96,867,683</b>	<b>102,466,409</b>

## GENERAL FUND EXPENDITURES (by Program)

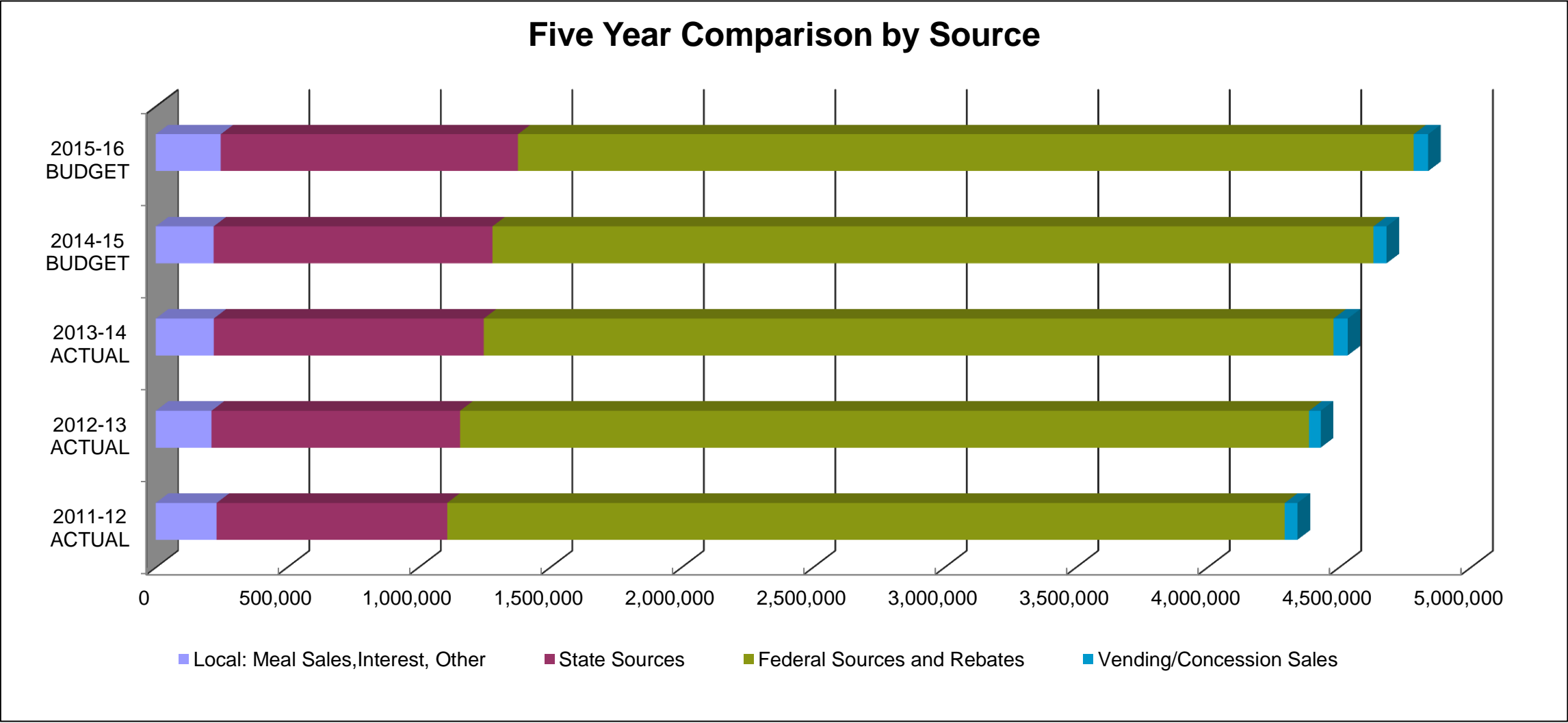
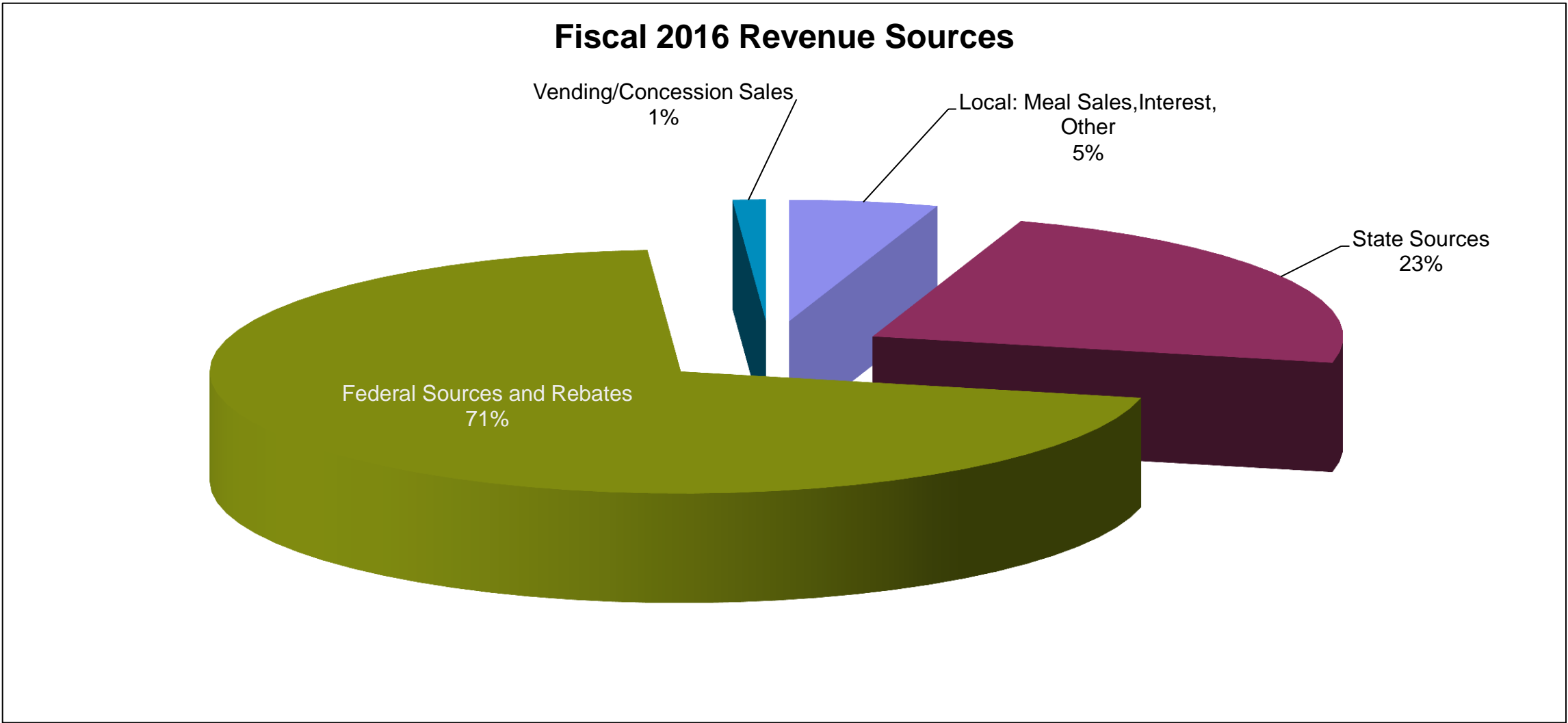
	<b>2011-12 ACTUAL</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 ACTUAL</b>	<b>2014-15 BUDGET</b>	<b>2015-16 BUDGET</b>
School Board	81,126	81,841	68,967	82,000	82,000
Office of the Superintendent	486,752	614,722	522,791	475,559	491,339
Instructional Administration	135,716	186,955	245,170	219,699	247,272
School Administration	3,264,958	3,660,562	2,857,079	2,929,946	2,793,442
<b>Total District &amp; School Administration</b>	<b>3,968,552</b>	<b>4,544,079</b>	<b>3,694,007</b>	<b>3,707,204</b>	<b>3,614,053</b>
General Administrative Support	1,198,643	1,098,108	1,190,608	1,364,651	1,467,580
Other Administrative Support	540,520	608,207	857,846	834,054	1,032,672
Business Support Services	1,472,191	1,478,656	1,620,639	1,654,134	1,703,331
Cooperative Purchasing & Services	9,543	9,167	9,042	10,000	10,000
<b>Total District Support Services</b>	<b>3,220,897</b>	<b>3,194,138</b>	<b>3,678,136</b>	<b>3,862,839</b>	<b>4,213,583</b>
Kindergarten Education	1,268,428	1,337,269	1,379,553	2,867,605	3,102,508
Elementary Education	17,116,191	16,679,224	16,746,454	15,831,634	18,251,372
Title II, Part A - Improve Teacher Quality	110,772	112,194	124,133	270,263	270,000
Title III, Part A - English Language Acquis	87,819	72,081	66,268	127,981	80,000
Safe & Drug Free Schools	-	-	-	-	-
Secondary Education	2,375,481	2,542,218	2,603,037	2,480,124	2,474,502
Visual Art	1,200,097	1,122,262	1,175,103	1,143,184	1,183,270
Business	266,364	537,709	496,394	395,938	391,650
Title I - Educationally Disadvantaged	1,401,575	1,514,589	1,297,833	1,494,578	1,517,378
Basic Skills	1,086,634	138,029	75,723	78,267	83,711
Gifted and Talented	726,946	1,062,767	1,466,196	1,493,263	1,538,712
Limited English Proficiency	1,658,378	1,820,047	1,824,308	1,946,020	2,003,548
English (Language Art)	2,543,033	3,143,706	2,851,495	3,032,947	3,196,720
Foreign/Native language	1,881,185	2,006,257	2,066,004	2,083,048	2,154,563
Health & Physical Education	2,092,671	2,011,755	1,962,517	1,844,137	1,986,327
Family Living Science	7,147	7,867	7,524	6,550	6,550
Industrial Education	251,940	347,973	339,071	287,441	284,883
Mathematics	2,447,637	2,729,798	2,705,851	2,805,718	2,787,660
Computer Science/Technology Education	3,002	1,704	271	2,300	800
Music	1,675,683	1,788,040	1,884,678	1,927,856	2,088,852
Natural Sciences	2,360,733	2,549,688	2,554,191	2,642,204	2,728,241
Social Studies	2,404,040	2,335,174	2,468,454	2,583,787	2,661,259
<b>Total Regular Instruction</b>	<b>42,965,756</b>	<b>43,860,350</b>	<b>44,095,058</b>	<b>45,344,845</b>	<b>48,792,506</b>
Co-curricular Activities	268,047	284,900	257,297	255,409	253,718
Boys & Girls Athletics	1,051,801	1,278,531	1,090,653	1,220,947	1,301,573
Boys Athletics	292,475	326,073	311,775	307,454	303,964
Girls Athletics	236,824	243,883	242,596	257,582	255,201
<b>Total Co-Curricular &amp; Extra-Curricular</b>	<b>1,849,147</b>	<b>2,133,387</b>	<b>1,902,321</b>	<b>2,041,392</b>	<b>2,114,456</b>

## GENERAL FUND EXPENDITURES (by Program)

	<b>2011-12 ACTUAL</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 ACTUAL</b>	<b>2014-15 BUDGET</b>	<b>2015-16 BUDGET</b>
Distributive Education	66,498	148,369	154,245	139,480	146,357
Home Economics/ Consumer Ed.	388,537	238,338	215,418	275,854	294,555
Business & Office	656,787	563,157	622,173	576,717	586,130
Trade & Industry	165,094	78,443	88,258	158,620	172,823
Special Needs	419,483	405,525	364,852	298,876	300,432
Vocational-General	136,315	311,268	308,869	328,000	326,500
<b>Total Vocational Education</b>	<b>1,832,714</b>	<b>1,745,101</b>	<b>1,753,814</b>	<b>1,777,547</b>	<b>1,826,797</b>
Speech/Language Impaired	1,561,859	1,468,972	1,564,668	1,732,145	1,777,050
Mild-Moderate Impaired	1,435,118	1,787,523	1,712,217	2,190,164	2,348,607
Moderate-Severe Impaired	743,570	648,417	625,608	619,799	738,997
Physically Impaired	1,001,400	1,187,412	1,286,982	1,235,525	1,251,819
Deaf-Hard of Hearing	277,966	254,966	270,810	288,952	291,412
Visually Impaired	77,602	173,020	127,537	92,630	90,850
Specific Learning Disability	2,756,854	2,662,192	2,637,337	2,213,150	2,229,838
Emotional/Behavioral Disorder	1,555,651	1,537,198	1,836,694	2,280,866	2,433,490
Other Health Impaired	167,549	105,214	87,098	150,551	180,285
Autistic	3,094,777	2,917,271	2,756,175	2,548,501	2,664,495
ECSE	1,199,831	1,180,504	1,212,316	1,442,044	1,588,307
Traumatic Brain Injury	-	-	-	21,724	35,307
Severely Multiple Impaired	55,917	129,366	216,498	330,517	357,096
Spec Educ-General	2,565,345	2,248,643	2,506,499	2,920,954	3,434,116
Care and Treatment	84,572	149,932	200,068	249,208	282,638
<b>Total Special Education Instruction</b>	<b>16,578,011</b>	<b>16,450,630</b>	<b>17,040,508</b>	<b>18,316,730</b>	<b>19,704,307</b>
General Instructional Support	2,649,330	2,433,731	3,876,139	3,431,585	3,472,104
Curriculum Consult/Development	1,417,692	1,378,727	782,768	502,554	522,869
Educational Media	796,056	896,670	910,922	717,815	659,262
Staff Development	848,157	758,270	633,738	995,256	1,047,371
<b>Total Instructional Support</b>	<b>5,711,235</b>	<b>5,467,399</b>	<b>6,203,567</b>	<b>5,647,210</b>	<b>5,701,606</b>
Counseling & Guidance	1,005,298	987,810	1,005,024	1,043,119	1,083,562
Health Services	601,671	547,432	507,581	513,847	518,418
Psychological Services	97,643	106,094	102,833	108,961	120,649
Attend/Soc Work	462,834	465,057	516,836	533,104	525,952
Pupil Transportation Regular	5,914,339	5,779,167	6,086,616	6,129,696	6,086,014
Other Pupil Support Services	8,103	3,091	2,207	3,600	3,050
<b>Total Pupil Support</b>	<b>8,089,888</b>	<b>7,888,651</b>	<b>8,221,098</b>	<b>8,332,327</b>	<b>8,337,645</b>
Operations & Maintenance	7,044,394	7,360,513	7,552,178	7,239,177	8,007,419
<b>Total Site and Building</b>	<b>7,044,394</b>	<b>7,360,513</b>	<b>7,552,178</b>	<b>7,239,177</b>	<b>8,007,419</b>
Worker's Compensation	-	-	-	(167,537)	(802,378)
Property & Other Insurance	271,816	290,451	368,206	350,000	350,000
Permanent Fund Transfer	608,124	513,349	345,711	415,949	606,415
<b>Total Fiscal &amp; Other</b>	<b>879,940</b>	<b>803,800</b>	<b>713,917</b>	<b>598,412</b>	<b>154,037</b>
<b>Total General Fund Expenditures</b>	<b>92,140,534</b>	<b>93,448,048</b>	<b>96,410,432</b>	<b>96,867,683</b>	<b>102,466,409</b>

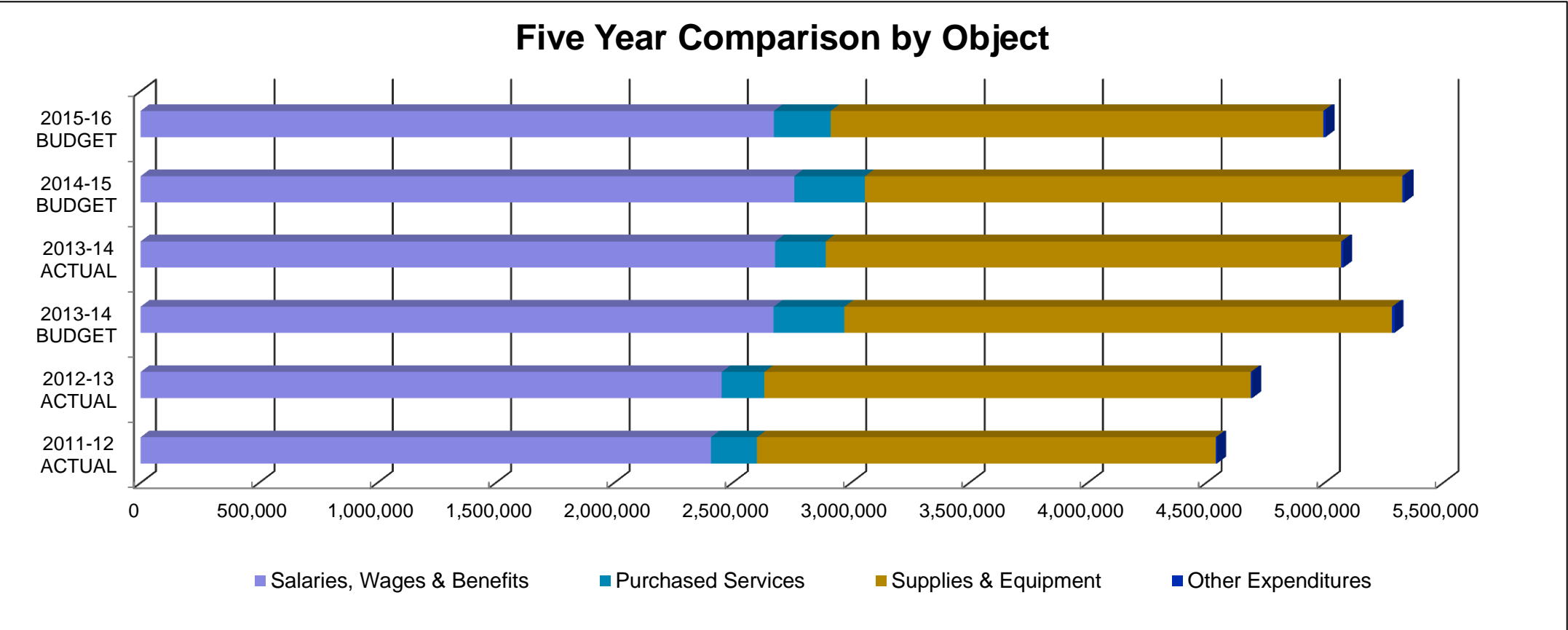
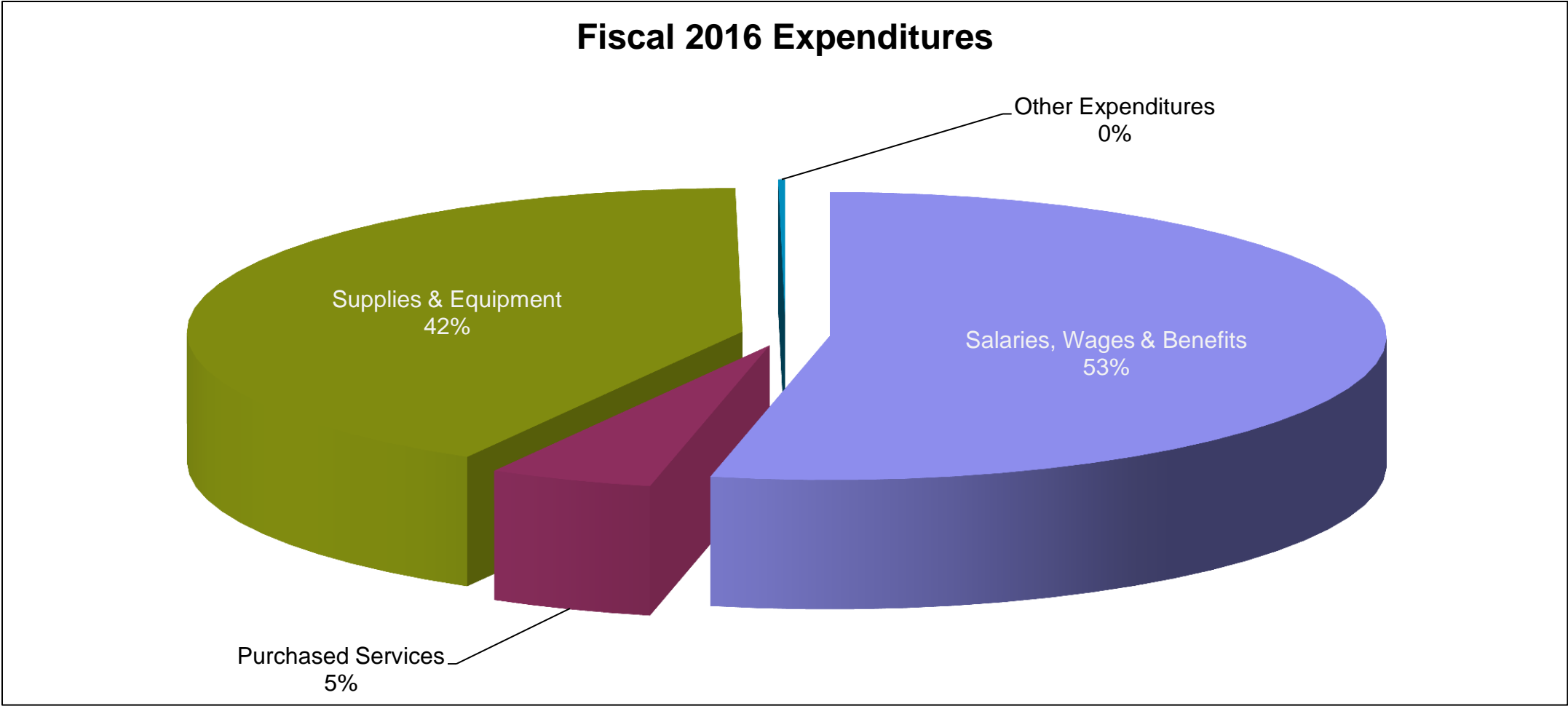
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FOOD SERVICE FUND REVENUE



FOOD SERVICE FUND REVENUE	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Local: Meal Sales,Interest, Other	231,353	212,044	220,077	220,000	247,151	27,151	12.34%
State Sources	876,624	945,259	1,027,238	1,060,000	1,130,000	70,000	6.60%
Federal Sources and Rebates	3,185,355	3,228,178	3,230,769	3,350,000	3,405,549	55,549	1.66%
Vending/Concession Sales	48,020	44,080	54,100	50,000	55,000	5,000	10.00%
TOTAL	4,341,351	4,429,560	4,532,184	4,680,000	4,837,700	157,700	3.37%

FOOD SERVICE FUND EXPENDITURES



FOOD SERVICE FUND EXPENDITURES	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 BUDGET	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	2,409,530	2,455,284	2,674,420	2,680,589	2,761,520	2,675,326	(86,194)	-3.12%
Purchased Services	194,284	179,587	298,750	213,409	298,750	239,750	(59,000)	-19.75%
Supplies & Equipment	1,937,617	2,054,536	2,312,500	2,177,110	2,268,100	2,080,000	(188,100)	-8.29%
Other Expenditures	6,197	6,289	10,500	9,210	10,500	10,500	0	0.00%
TOTAL	4,547,628	4,695,696	5,296,170	5,080,318	5,338,870	5,005,576	(333,000)	-6.24%

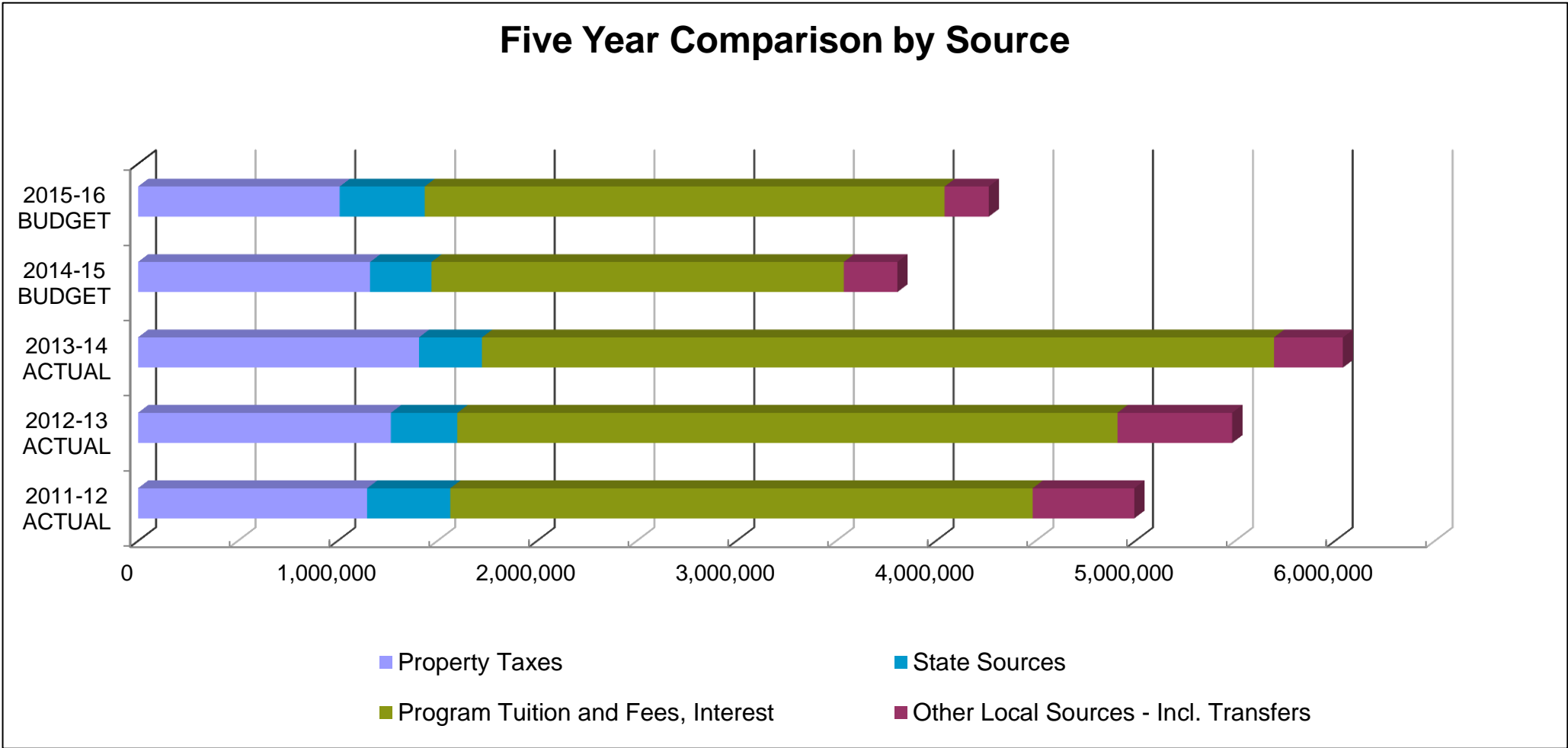
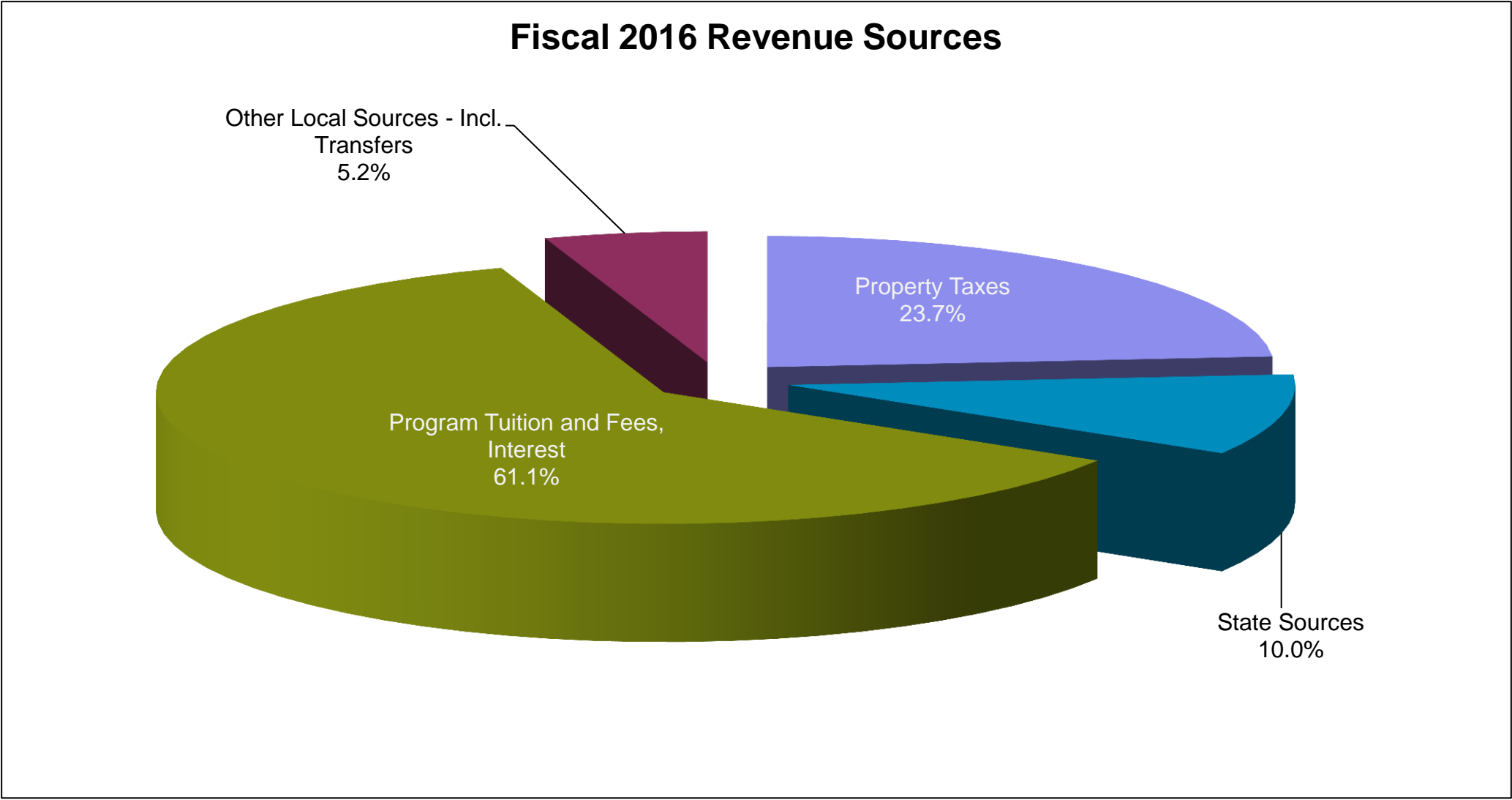
## FOOD SERVICE FUND EXPENDITURES (by Object)

	<b>2011-12 ACTUAL</b>	<b>2012-13 ACTUAL</b>	<b>2013-14 ACTUAL</b>	<b>2014-15 BUDGET</b>	<b>2015-16 BUDGET</b>
<b>SALARIES AND WAGES</b>					
GENERAL ADMIN	180,205	188,284	191,856	200,060	170,410
OPERATIONAL SUPPORT	146,505	162,257	296,324	323,000	295,860
MEAL PREPARATION & SERVICE	1,430,314	1,409,452	1,440,314	1,459,000	1,483,080
<b>TOTAL SALARIES AND WAGES</b>	<b>1,757,025</b>	<b>1,759,993</b>	<b>1,928,493</b>	<b>1,982,060</b>	<b>1,949,350</b>
<b>EMPLOYEE BENEFITS</b>					
GENERAL ADMIN	105,273	105,200	113,993	125,885	118,601
OPERATIONAL SUPPORT	109,428	133,529	155,485	152,725	150,827
MEAL PREPARATION & SERVICE	437,804	456,562	482,619	500,850	456,548
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>652,505</b>	<b>695,291</b>	<b>752,097</b>	<b>779,460</b>	<b>725,976</b>
<b>PURCHASED SERVICES</b>					
GENERAL CONSULTING SERVICES	82,018	83,173	126,112	198,750	139,750
REPAIRS & MAINTENANCE	112,266	96,414	87,297	100,000	100,000
<b>TOTAL PURCHASED SERVICES</b>	<b>194,284</b>	<b>179,587</b>	<b>213,409</b>	<b>298,750</b>	<b>239,750</b>
<b>SUPPLIES</b>					
GENERAL SUPPLIES	218,168	267,279	382,838	358,100	240,000
MEAL PURCHASES	1,195,037	1,166,648	1,168,847	1,345,000	1,225,000
PRODUCE, COMMODITIES & MILK	524,411	620,610	625,426	565,000	615,000
<b>TOTAL SUPPLIES</b>	<b>1,937,617</b>	<b>2,054,536</b>	<b>2,177,110</b>	<b>2,268,100</b>	<b>2,080,000</b>
<b>OTHER EXPENDITURES</b>					
DUES & MEMBERSHIPS	6,197	6,289	9,210	10,500	10,500
<b>TOTAL OTHER EXPENDITURES</b>	<b>6,197</b>	<b>6,289</b>	<b>9,210</b>	<b>10,500</b>	<b>10,500</b>
<b>TOTAL EXPENDITURES</b>	<b>4,547,627</b>	<b>4,695,697</b>	<b>5,080,319</b>	<b>5,338,870</b>	<b>5,005,576</b>

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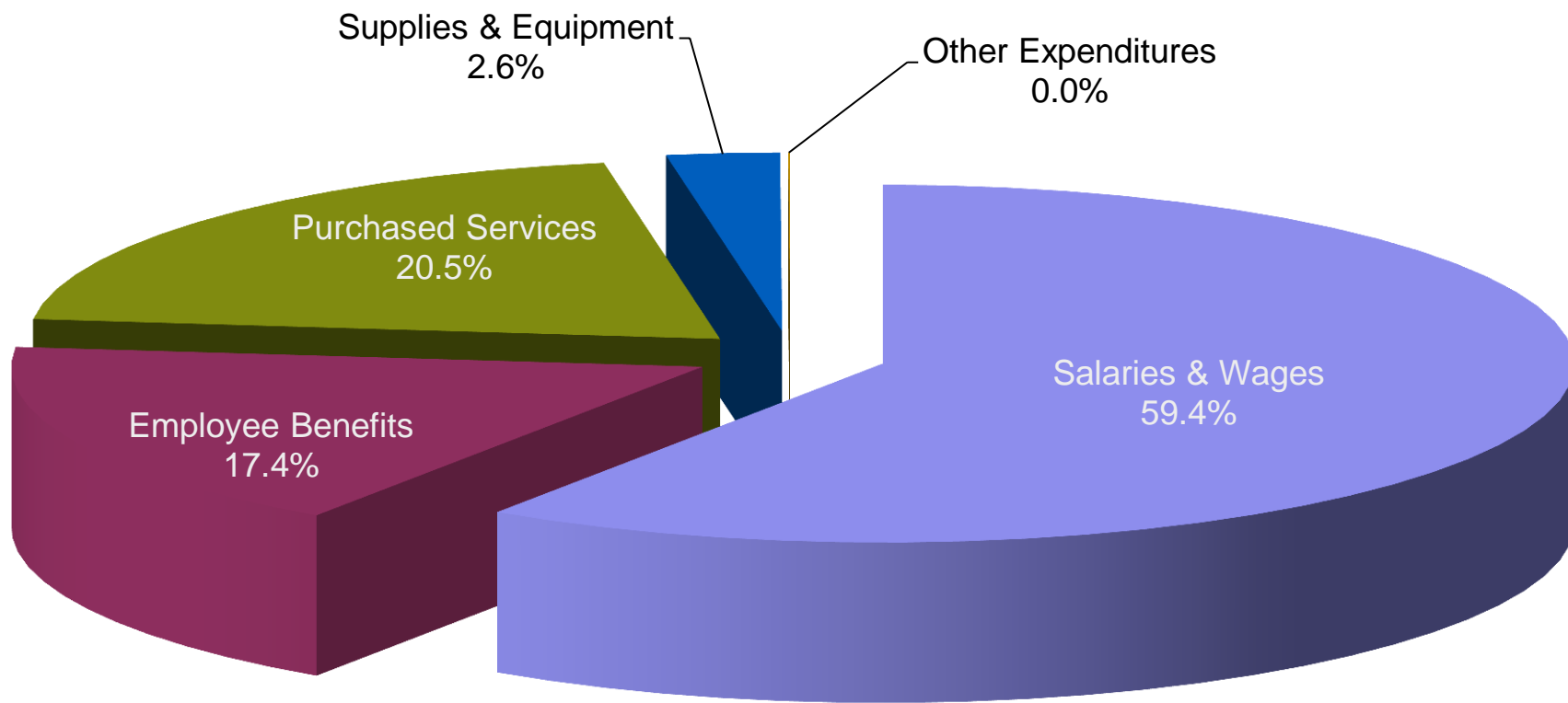
COMMUNITY SERVICE FUND REVENUE



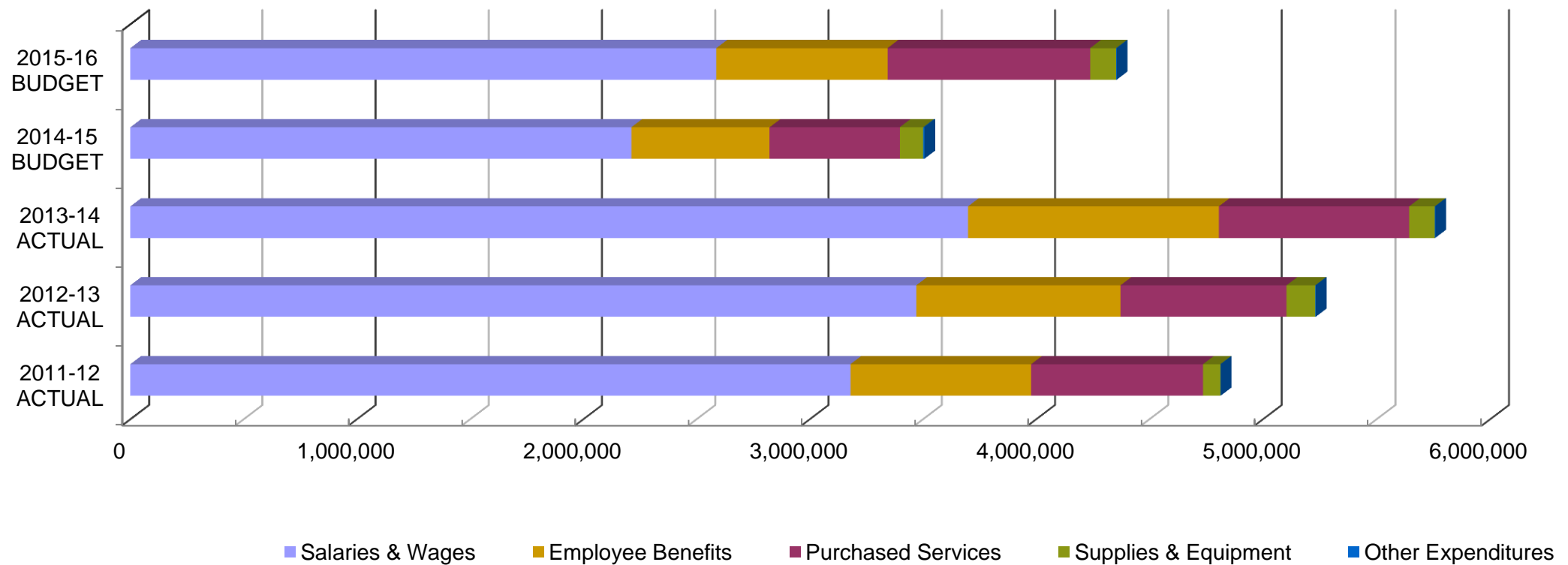
COMMUNITY SERVICE FUND REVENUE	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	1,149,296	1,268,372	1,408,982	1,164,187	1,011,310	(152,877)	-13.13%
State Sources	416,554	333,066	316,203	307,649	426,020	118,371	38.48%
Program Tuition and Fees, Interest	2,920,178	3,309,492	3,970,294	2,066,900	2,607,222	540,322	26.14%
Other Local Sources - Incl. Transfers	509,805	575,005	345,711	268,779	221,415	(47,364)	-17.62%
TOTAL	4,995,833	5,485,935	6,041,191	3,807,515	4,273,967	466,452	12.25%

## COMMUNITY SERVICE FUND EXPENDITURES

### Fiscal 2016 Expenditures



### Five Year Comparison by Object



COMMUNITY SERVICE FUND EXPENDITURES	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	3,180,346	3,470,777	3,699,499	2,212,653	2,587,967	375,314	16.96%
Employee Benefits	798,017	902,154	1,106,727	610,560	755,944	145,384	23.81%
Purchased Services	758,383	731,143	837,553	574,465	894,492	320,027	55.71%
Supplies & Equipment	76,296	126,866	112,934	104,100	115,385	11,285	10.84%
Other Expenditures	1,480	1,780	1,936	4,350	2,000	(2,350)	-54.02%
<b>TOTAL</b>	<b>4,814,522</b>	<b>5,232,720</b>	<b>5,758,649</b>	<b>3,506,128</b>	<b>4,355,788</b>	<b>849,660</b>	<b>24.23%</b>

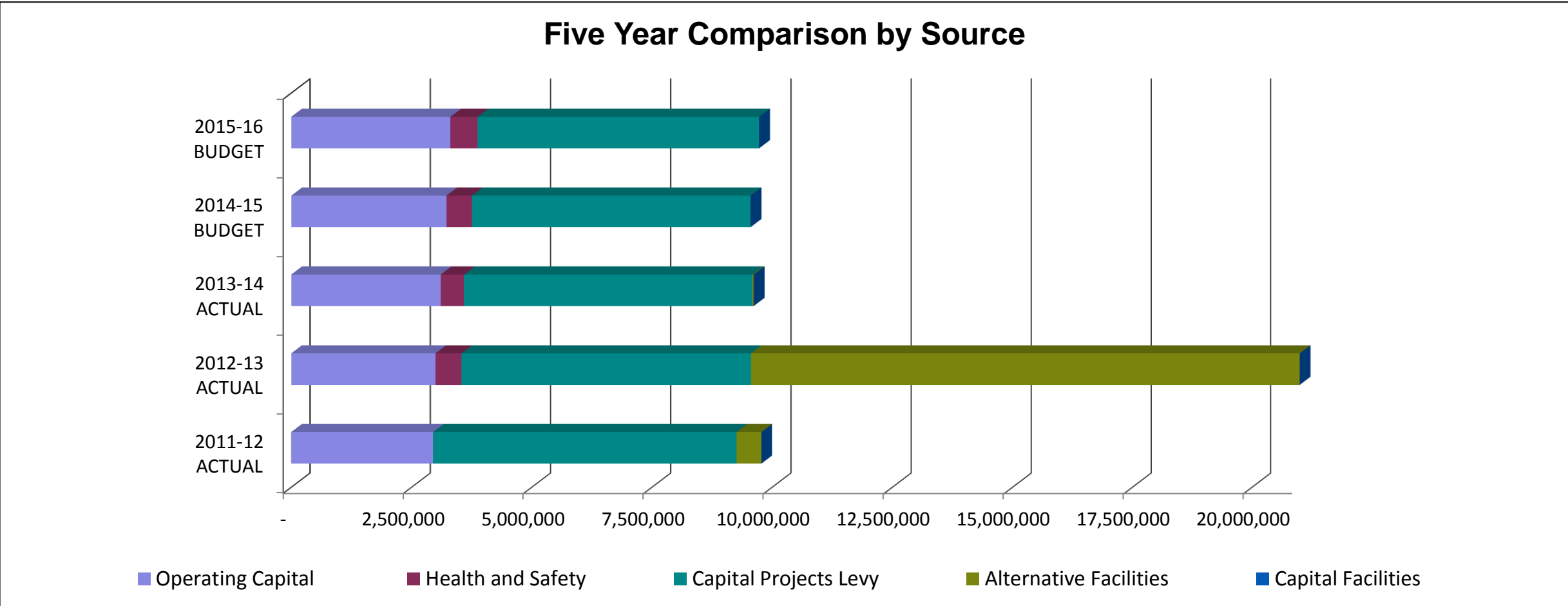
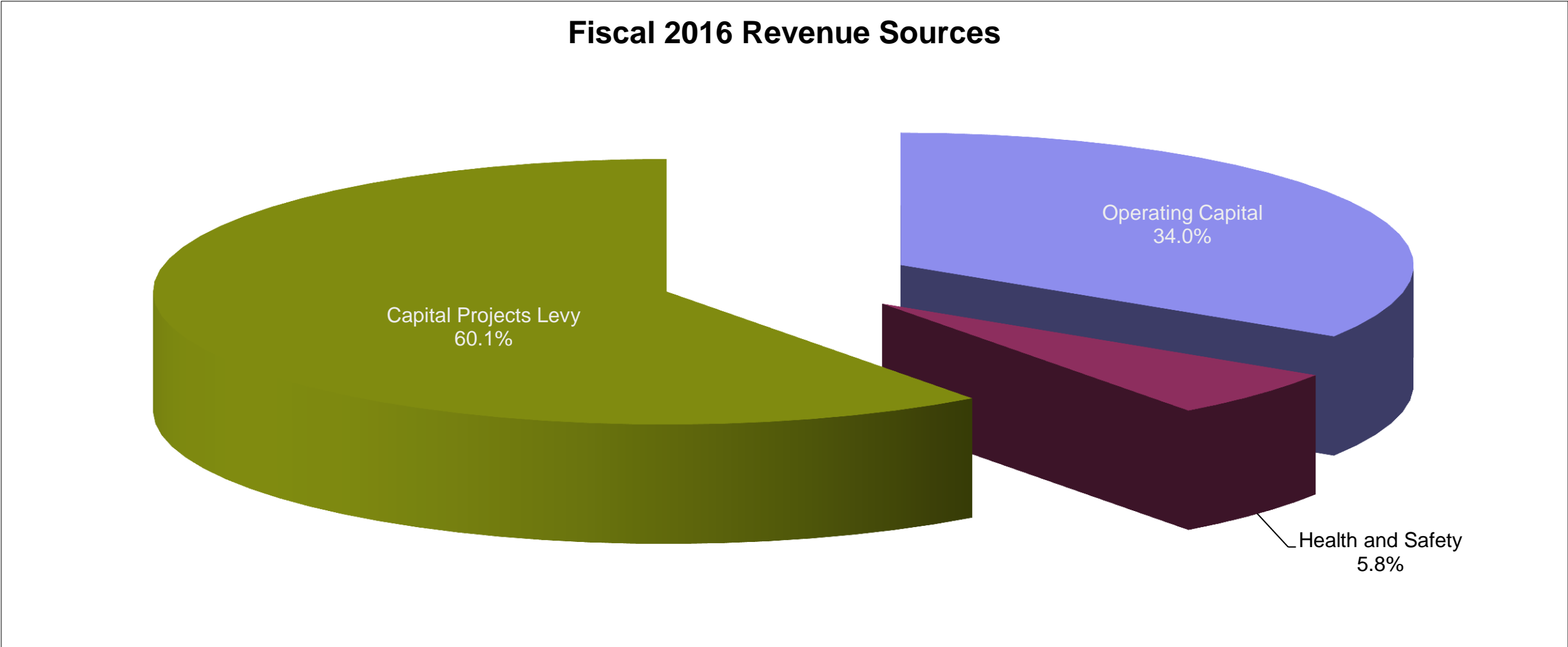
# COMMUNITY SERVICE FUND EXPENDITURES (by Object)

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET
<b>SALARIES AND WAGES</b>					
GENERAL COMMUNITY EDUCATION	1,299,190	1,518,810	1,630,589	1,403,803	1,110,323
EARLY CHILDHOOD & FAMILY ED	112,567	552,392	494,634	497,750	465,250
SCHOOL READINESS	-	239,771	244,055	248,100	972,153
NON-PUBLIC & PRESCHOOL SCREENING	61,932	66,901	64,073	63,000	40,241
FULLDAY KINDERGARTEN	950,918	1,050,168	1,150,920	-	-
EXTENDED DAY	45,074	22,655	43,243	-	-
<b>TOTAL SALARIES AND WAGES</b>	<b>2,469,680</b>	<b>3,450,697</b>	<b>3,627,513</b>	<b>2,212,653</b>	<b>2,587,967</b>
<b>EMPLOYEE BENEFITS</b>					
GENERAL COMMUNITY EDUCATION	350,324	397,588	555,245	368,190	325,758
EARLY CHILDHOOD & FAMILY ED	30,640	155,480	143,959	154,400	149,462
SCHOOL READINESS	-	69,747	75,189	76,250	273,250
NON-PUBLIC & PRESCHOOL SCREENING	10,091	11,024	10,583	11,720	7,474
FULLDAY KINDERGARTEN	224,730	263,073	291,354	-	-
EXTENDED DAY	9,491	4,245	11,623	-	-
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>625,276</b>	<b>901,157</b>	<b>1,087,953</b>	<b>610,560</b>	<b>755,944</b>
<b>PURCHASED SERVICES</b>					
GENERAL COMMUNITY EDUCATION	348,595	444,785	536,261	428,486	623,777
EARLY CHILDHOOD & FAMILY ED	15,912	83,524	88,421	96,798	21,000
SCHOOL READINESS	-	78,103	64,399	(110,603)	66,400
NON-PUBLIC & PRESCHOOL SCREENING	9,796	8,368	6,737	9,784	315
FULLDAY KINDERGARTEN	(222,899)	(271,008)	(394,747)	-	-
EXTENDED DAY	472,245	387,137	424,102	150,000	183,000
<b>TOTAL PURCHASED SERVICES</b>	<b>623,649</b>	<b>730,909</b>	<b>725,173</b>	<b>574,465</b>	<b>894,492</b>
<b>SUPPLIES &amp; EQUIPMENT</b>					
GENERAL COMMUNITY EDUCATION	51,753	76,238	86,083	70,600	94,600
EARLY CHILDHOOD & FAMILY ED	259	15,969	14,969	21,500	10,500
SCHOOL READINESS	-	4,786	5,721	6,000	8,400
NON-PUBLIC & PRESCHOOL SCREENING	5,398	4,214	1,663	6,000	1,885
EXTENDED DAY	48	77	810	-	-
<b>TOTAL SUPPLIES &amp; EQUIPMENT</b>	<b>57,457</b>	<b>101,284</b>	<b>109,245</b>	<b>104,100</b>	<b>115,385</b>
<b>OTHER EXPENDITURES</b>					
GENERAL COMMUNITY EDUCATION	1,390	1,705	1,896	4,050	2,000
EARLY CHILDHOOD & FAMILY ED	-	75	40	300	-
NON-PUBLIC & PRESCHOOL SCREENING	87,217	-	-	-	-
FULLDAY KINDERGARTEN	952,749	-	-	-	-
EXTENDED DAY	526,857	-	-	-	-
<b>TOTAL OTHER EXPENDITURES</b>	<b>1,568,213</b>	<b>1,780</b>	<b>1,936</b>	<b>4,350</b>	<b>2,000</b>
<b>COMMUNITY SERVICE FUND</b>	<b>5,344,275</b>	<b>5,185,828</b>	<b>5,551,821</b>	<b>3,506,128</b>	<b>4,355,788</b>

<b>TOTAL BY CATEGORY</b>					
GENERAL COMMUNITY EDUCATION	2,051,252	2,439,126	2,810,073	2,275,129	2,156,458
EARLY CHILDHOOD & FAMILY ED	159,378	807,439	742,023	770,748	646,212
SCHOOL READINESS	-	392,408	389,364	219,747	1,320,203
NON-PUBLIC & PRESCHOOL SCREENING	87,217	90,507	83,055	90,504	49,915
FULLDAY KINDERGARTEN	952,749	1,042,233	1,047,528	-	-
EXTENDED DAY	526,857	414,114	479,778	150,000	183,000
	<b>3,777,452</b>	<b>5,185,828</b>	<b>5,551,821</b>	<b>3,506,128</b>	<b>4,355,788</b>

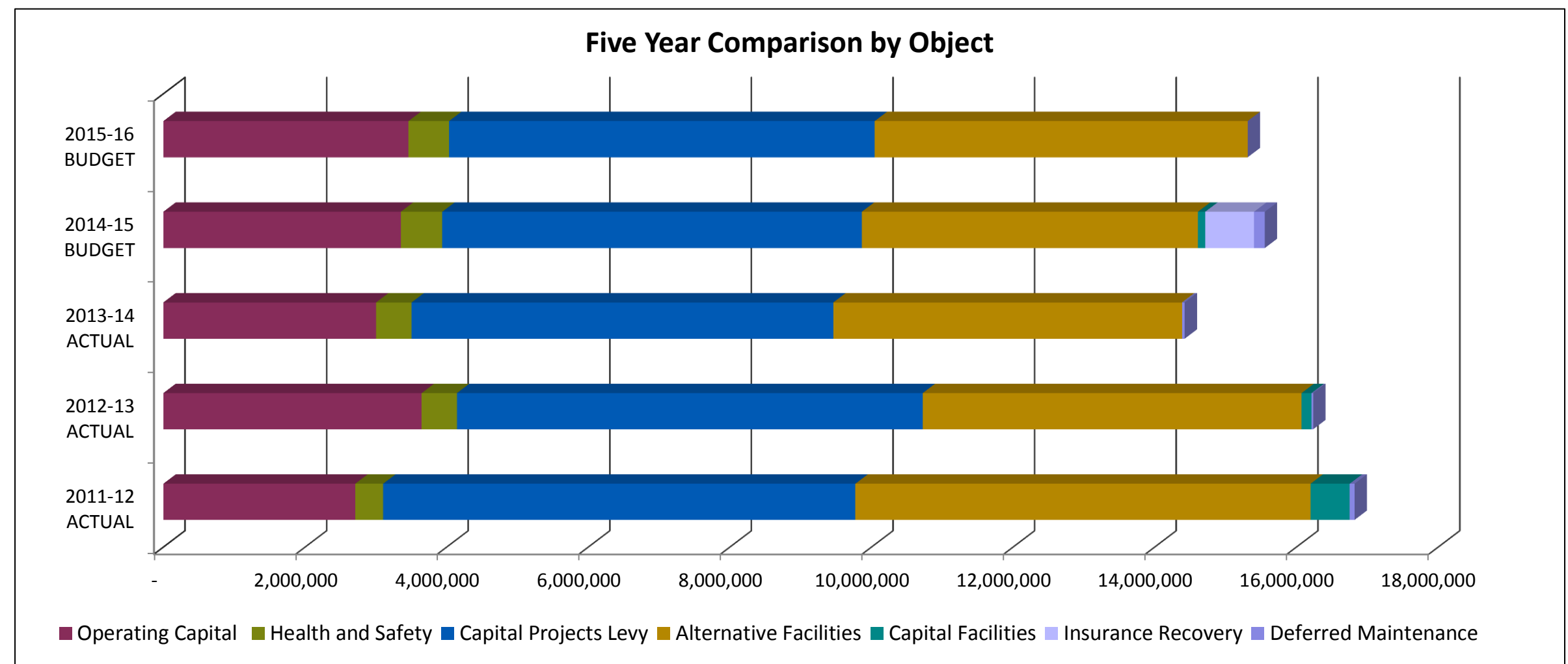
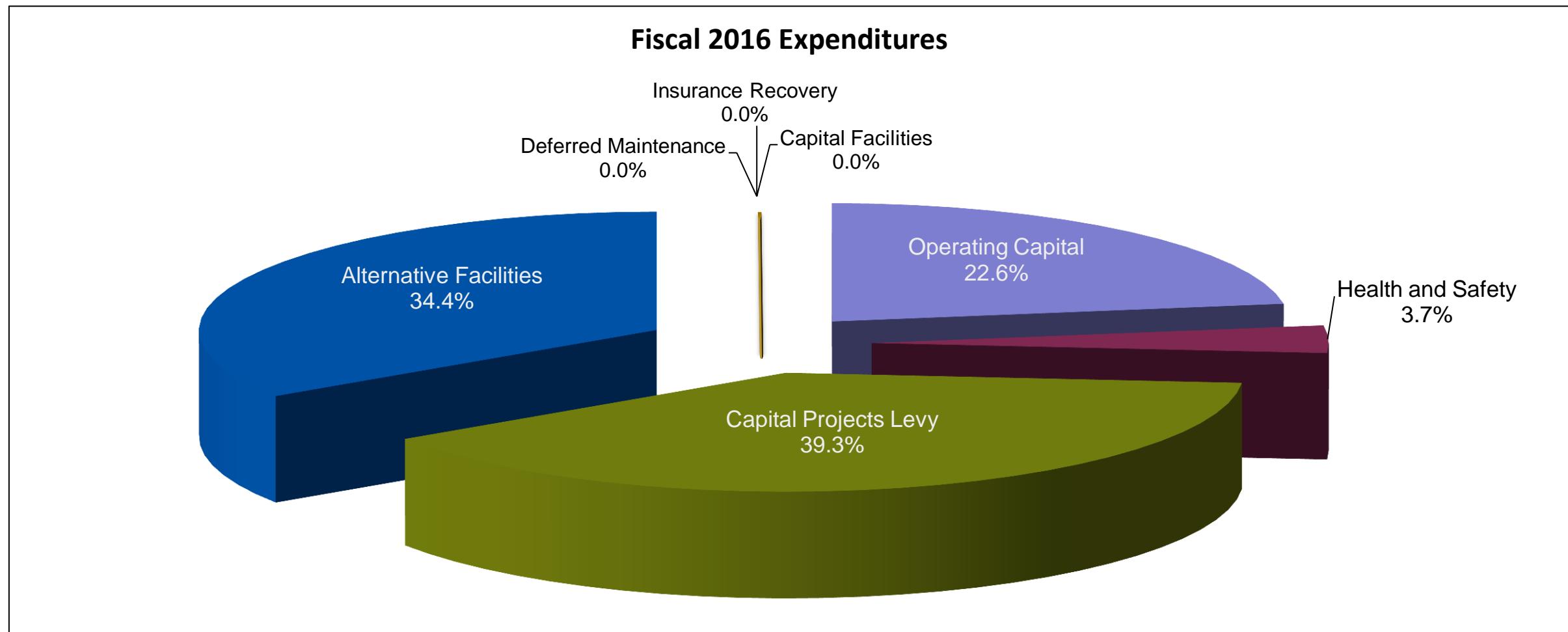
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# CAPITAL BUILDING FUNDS REVENUES



CAPITAL & BUILDING FUND REVENUES	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	2,947,506	2,997,628	3,109,435	3,226,158	3,311,755	85,597	2.65%
Health and Safety	(78,648)	544,956	485,371	532,542	566,455	33,913	6.37%
Capital Projects Levy	6,312,705	6,017,305	5,995,939	5,794,475	5,853,245	58,770	1.01%
Alternative Facilities	516,551	11,514,037	27,326	-	-	-	NA
Capital Facilities	432	137	111	-	-	-	NA
<b>TOTAL</b>	<b>9,698,547</b>	<b>21,074,063</b>	<b>9,618,182</b>	<b>9,553,175</b>	<b>9,731,455</b>	<b>178,280</b>	<b>1.87%</b>

## CAPITAL AND BUILDING FUNDS EXPENDITURES



CAPITAL & BUILDING FUND EXPENDITURES	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	2,710,613	3,649,464	3,005,302	3,354,608	3,462,588	107,980	3.2%
Health and Safety	393,815	498,118	501,796	585,873	572,829	(13,044)	-2.2%
Capital Projects Levy	6,670,766	6,578,594	5,956,847	5,925,980	6,012,450	86,470	1.5%
Alternative Facilities	6,426,516	5,348,717	4,924,195	4,747,000	5,266,000	519,000	10.9%
Capital Facilities	552,486	140,723	-	103,000	-	(103,000)	-100.0%
Insurance Recovery	-	-	4,200	689,496	-	(689,496)	-100.0%
Deferred Maintenance	67,219	22,199	34,719	151,500	-	(151,500)	0.0%
<b>TOTAL</b>	<b>16,821,414</b>	<b>16,237,816</b>	<b>14,427,059</b>	<b>15,557,457</b>	<b>15,313,867</b>	<b>(243,590)</b>	<b>-1.6%</b>

# CAPITAL BUDGET SUMMARY

## 2015-2016

	(A) OPERATING CAPITAL	(B) CELL TOWER	(C) HEALTH & SAFETY	(D) CAPITAL PROJECTS	CAPITAL FUND TOTALS
<b>Projected 6/30/15 Fund Balance</b>	292,356	24,734	(53,260)	233,738	497,568
Local Levy	1,305,339		566,455	5,773,245	7,645,039
Operating Capital (Adjustment)	10,985				10,985
State Aid	827,525		-	-	827,525
Cell Tower		50,700			50,700
E-rate				80,000	80,000
Building Lease Levy (Adjustment)	27,297				27,297
Building Lease Levy	1,208,588		-	-	1,208,588
Capital Facilities Bonds (Adjustment)	(118,679)				(118,679)
<b>Subtotal Revenue</b>	<b>3,261,055</b>	<b>50,700</b>	<b>566,455</b>	<b>5,853,245</b>	<b>9,731,455</b>
<b>Funds Available</b>	<b>3,553,411</b>	<b>75,434</b>	<b>513,195</b>	<b>6,086,983</b>	<b>10,229,023</b>
<b>Capital Fund Recommendations</b>					
High School	194,200		23,800		218,000
HS Activities - Cell Tower funds		39,000			39,000
Central Middle School	21,500		3,108		24,608
Oak Point Elementary	49,300		73,157		122,457
Cedar Ridge Elementary	11,000		18,001		29,001
Eden Lake Elementary	2,500		17,992		20,492
Forest Hills Elementary	36,500		1,240		37,740
Prairie View Elementary	30,000		1,256		31,256
Administrative Services Center	10,000		-		10,000
Grounds/Transportation	48,000		1,000		49,000
District Wide	347,000		433,275		780,275
Administration - Other	15,000				15,000
Transportation/School Buses & Equipment	750,000				750,000
Learning & Teaching	600,000				600,000
<b>Subtotal</b>	<b>2,115,000</b>	<b>39,000</b>	<b>572,829</b>	<b>-</b>	<b>2,726,829</b>
<b>Lease Levy Items</b>					
Inermediate District #287 Programs	580,238				580,238
Turf Field Bond Payment	251,500				251,500
University of MN (Graduation Venue)	9,500				9,500
Golf Program Green Fees	4,275				4,275
City of EP Community Center- pool and ice arena	94,150				94,150
Scenic Heights Office Park (Technology Offices)	78,000				78,000
TIES Membership	20,499				20,499
City of Eden Prairie (Transition Program)	92,815				92,815
Hennepin Technical College (Transition Program)	5,035				5,035
Bloomington Schools (Shape Program)	72,576				72,576
<b>Subtotal</b>	<b>1,208,588</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,208,588</b>
District-Wide Contingency	100,000				100,000
<b>Capital Projects (also known as Technology) Levy</b>				6,012,451	6,012,451
<b>Total 2015-2016 Capital Expenditures</b>	<b>3,423,588</b>	<b>39,000</b>	<b>572,829</b>	<b>6,012,451</b>	<b>10,047,868</b>
<b>Fund Balance Est. 6/30/16</b>	<b>129,823</b>	<b>36,434</b>	<b>(59,634)</b>	<b>74,532</b>	<b>181,155</b>

## (A) OPERATING CAPITAL

Project Code	Location/Description	Amount
<b><u>HIGH SCHOOL</u></b>		
1516-20.1	Trash compactor rental	5,000
1516-20.2	South entry light pole	6,000
1516-20.3	Re-key building	30,000
1516-20.4	Security cameras	8,000
1516-20.5	Fencing near track for new scoreboard	10,000
1516-20.6	Vinyl coated security fence to west side of building	10,000
1516-20.7	Security DVR recorders & cameras	15,000
1516-20.8	Pole vault pit in Activity Center (SA)	6,700
1516-20.9	Band tower (SA)	28,000
1516-20.10	Main gym scores table (SA)	6,000
1516-20.11	Tip and roll bleachers (SA)	6,000
1516-20.12	Cafeteria tables (phase 2 of 3)	40,000
1516-20.13	Soccer/Lacrosse nets (SA)	1,000
1516-20.14	Standing risers	7,500
1516-20.15	Shed for concession stand (SA)	15,000
	<b>Total</b>	<b>194,200</b>
<b><u>CENTRAL MIDDLE SCHOOL</u></b>		
1516-21.1	Strobes in Cafes, Gyms, Outside, Band room, Choir CM	8,000
1516-21.2	Classroom blinds	4,000
1516-21.3	Countertops in FACS 204	9,500
	<b>Total</b>	<b>21,500</b>
<b><u>EHSI/OAK POINT ELEMENTARY</u></b>		
1516-22.1	15" Sensor Vacuums (3)	1,800
1516-22.2	Security system with 4 additional card access points	15,000
1516-22.3	Re-key building locks	12,000
1516-22.4	Snow removal brush for JD 4100	5,500
1516-22.5	Fencing for playground safety	10,000
1516-22.6	Battery backpack vacuum	1,500
1516-22.7	Site display boards (10 @ \$350)	3,500
	<b>Total</b>	<b>49,300</b>
<b><u>CEDAR RIDGE ELEMENTARY</u></b>		
1516-23.1	Playground entry gate	4,000
1516-23.2	Employee parking lot lighting	2,000
1516-23.3	Sheet rock wall removal in front of kitchen area	2,000
1516-23.4	Snowplow blade	3,000
	<b>Total</b>	<b>11,000</b>
<b><u>EDEN LAKE ELEMENTARY</u></b>		
1516-24.1	Gym folding door maintenance	2,500
	<b>Total</b>	<b>2,500</b>
<b><u>FOREST HILLS ELEMENTARY</u></b>		
1516-25.1	Hallways signage	2,500
1516-25.2	Public address system	30,000
1516-25.3	RTU burner tune-ups	4,000
	<b>Total</b>	<b>36,500</b>



## (A) OPERATING CAPITAL

Project Code	Location/Description	Amount
<b><u>PRAIRIE VIEW ELEMENTARY</u></b>		
1516-26.1	Public address system	30,000
	<b>Total</b>	<b>30,000</b>
<b><u>ADMINISTRATIVE SERVICES CENTER</u></b>		
1516-27.1	Soundproofing	10,000
	<b>Total</b>	<b>10,000</b>
<b><u>GROUNDS/TRANSPORTATION</u></b>		
1516-30.1	Building security upgrade	10,000
1516-30.2	Athletic field paint machine	20,000
1516-30.3	Bus garage door openers	18,000
	<b>Total</b>	<b>48,000</b>
<b><u>ANNUAL DISTRICT COSTS</u></b>		
1516-31.1	Annual snow removal	30,000
1516-31.2	Spring start-up preventative maintenance checks	14,500
1516-31.3	Annual boiler tune-ups	13,000
1516-31.4	Backup BAS files district wide	7,500
1516-31.5	Crisis management radios	10,000
1516-31.6	Dome take down and set-up	40,000
1516-31.7	Crisis management radio	10,000
1516-31.8	Air filters in AHU/RTU	30,000
1516-31.9	Facilities technology license	15,000
1516-31.10	Synthetic turf fields maintenance	13,000
1516-31.11	Security items, cameras/card access upgrade	10,000
1516-31.12	Code compliance inspections not covered by Health & Safety	10,000
1516-31.13	Skyline RAMP program	38,000
1516-31.14	Parking lot sweeping	10,000
1516-31.15	Annunciator panels for fire evacuation at sites	20,000
1516-31.16	Custodial equipment	60,000
1516-31.17	Facilities equipment preventative maintenance	16,000
	<b>Total</b>	<b>347,000</b>
<b><u>ADMINISTRATION - OTHER</u></b>		
1516-34.1	VeriTime kiosk	15,000
	<b>Total</b>	<b>15,000</b>
<b><u>TRANSPORTATION</u></b>		
1516-35.1	Regular education buses ( 7 Buses)	645,000
1516-35.2	Special education buses ( 1 Bus)	105,000
	<b>Total</b>	<b>750,000</b>

## (A) OPERATING CAPITAL

Project Code	Location/Description	Amount
<b><u>LEARNING &amp; TEACHING</u></b>		
1516-36.1	Web based subscriptions-Instructional learning tools	351,490
1516-36.2	HS digital curriculum (Social Studies, Science, and Spanish)	35,315
1516-36.3	CMS digital curriculum (Math, Algebra, and Spanish)	35,310
1516-36.4	Elementary math - ThinkMath	40,000
1516-36.5	Language arts ELA	137,885
	<b>Total</b>	<b>600,000</b>
<b><u>ITEMS INCLUDED IN LEASE LEVY</u></b>		
1516-48.1	Intermediate district #287 programs	580,238.00
1516-48.2	Turf lease bond payment	251,500.00
1516-48.3	Graduation at University of MN	9,500.00
1516-48.4	Golf program	4,275.00
1516-48.5	City of Eden Prairie Community Center - pool and ice arena	94,150.00
1516-48.6	Scenic Heights office park (Technology Offices)	78,000.00
1516-48.7	TIES building levy	20,499.00
1516-48.8	Lease of space at City of Eden Prairie (Transition program-TASSEL)	92,815.00
1516-48.9	Lease of space at Hennepin Technical College (Transition program-TASSEL)	5,035.00
1516-48.10	Education center Shape lease	72,576.00
	<b>Total</b>	<b>1,208,588</b>
<b><u>DISTRICT WIDE</u></b>		
1516-49.1	Contingency	100,000
	<b>Total</b>	<b>100,000</b>

**TOTAL OPERATING CAPITAL \$ 3,423,588**

(B) OPERATING CAPITAL - CELL TOWER

Project Code	Location/Description	Amount
<u>HIGH SCHOOL</u>		
1516-64.1	Wrestling mat	14,000
1516-64.1	Press box update	5,000
1516-64.1	Track equipment	4,000
1516-64.1	Pits (pads for track jumping events)	8,500
1516-64.1	Marching band uniforms	7,500
TOTAL OPERATING CAPITAL - CELL TOWER		39,000

## (C) HEALTH & SAFETY

Project Code	Location/Description	Amount
<b><u>HIGH SCHOOL HEALTH &amp; SAFETY</u></b>		
1516-50.1	Belt machine guarding	10,000
1516-50.2	Egress door in kitchen pallet room per Fire Marshal	12,000
1516-50.3	Mapping sprinkler locations throughout EPHS	1,800
	<b>Total</b>	<b>23,800</b>
<b><u>CENTRAL MIDDLE SCHOOL HEALTH &amp; SAFETY</u></b>		
1516-51.1	Fire marshal inspection	3,108
	<b>Total</b>	<b>3,108</b>
<b><u>EHSI/OAK POINT HEALTH &amp; SAFETY</u></b>		
1516-52.1	Fire marshal inspection	3,157
1516-52.2	Lighting retrofit	70,000
	<b>Total</b>	<b>73,157</b>
<b><u>CEDAR RIDGE HEALTH &amp; SAFETY</u></b>		
1516-53.1	Aerial lift	16,500
1516-53.2	Fire marshal inspection	1,501
	<b>Total</b>	<b>18,001</b>
<b><u>EDEN LAKE HEALTH &amp; SAFETY</u></b>		
1516-54.1	Fire marshal inspection	1,492
1516-54.2	Aerial Lift	16,500
	<b>Total</b>	<b>17,992</b>
<b><u>FOREST HILLS HEALTH &amp; SAFETY</u></b>		
1516-55.1	Fire marshal inspection	1,240
	<b>Total</b>	<b>1,240</b>
<b><u>PRAIRIE VIEW HEALTH &amp; SAFETY</u></b>		
1516-56.1	Fire marshal inspection	1,256
	<b>Total</b>	<b>1,256</b>
<b><u>TRANSPORTATION/GROUNDS HEALTH &amp; SAFETY</u></b>		
1516-60.1	UST Leak and Tightness Testing	1,000
	<b>Total</b>	<b>1,000</b>

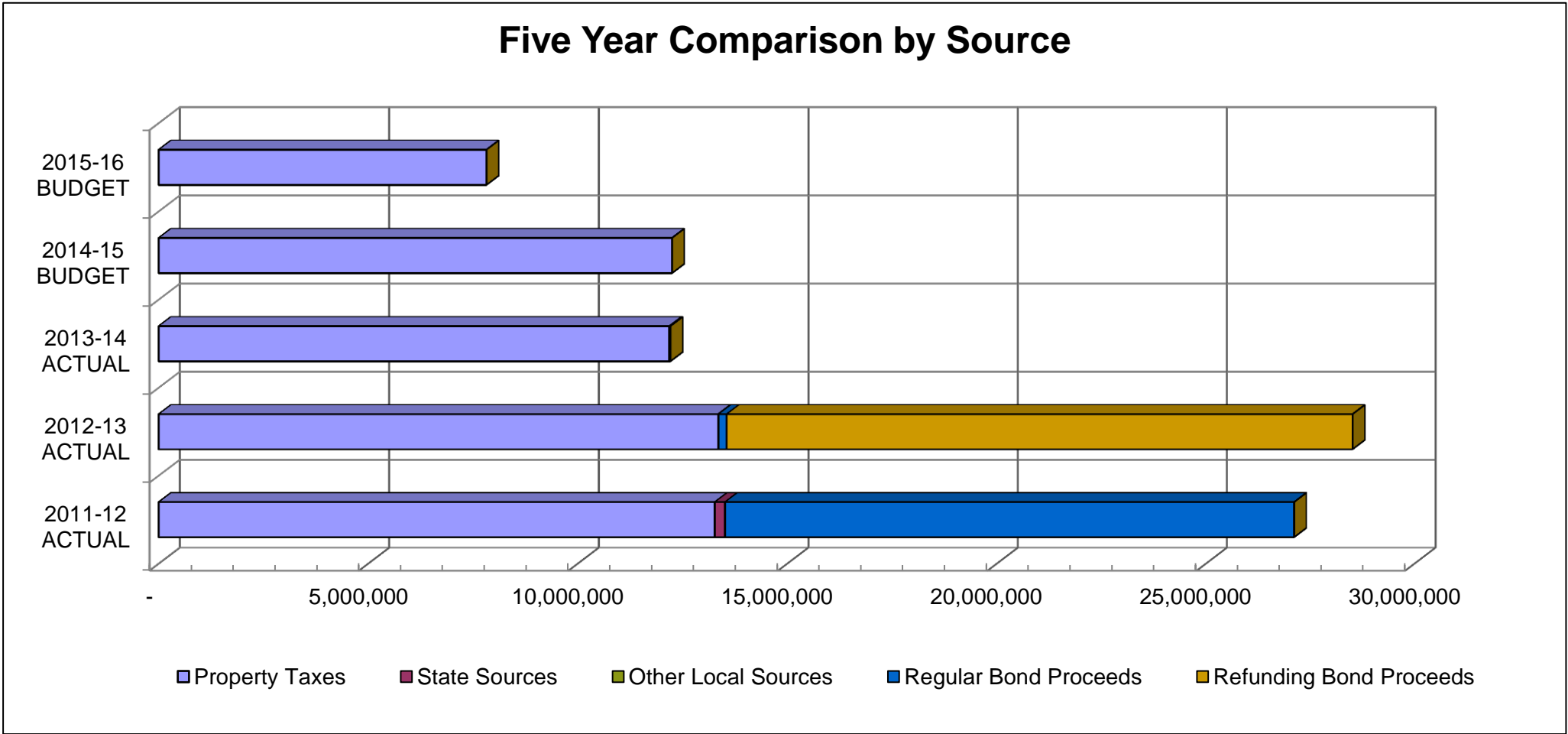
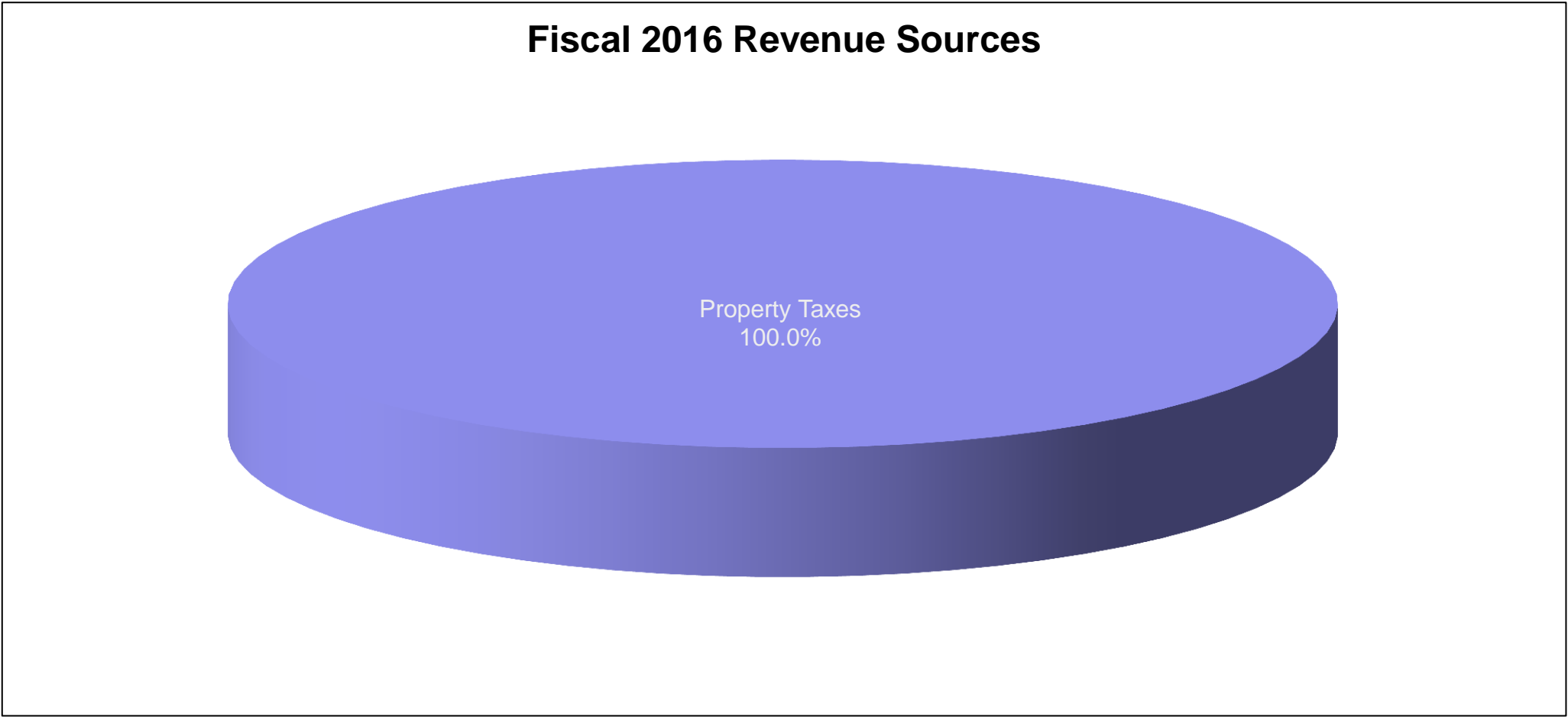
## (C) HEALTH & SAFETY

Project Code	Location/Description	Amount
<b><u>DISTRICT-WIDE HEALTH &amp; SAFETY</u></b>		
1516-61.1	Health and Safety Management	181,000
1516-61.2	Bloodborne Pathogens/First Aid/CPR Supplies/Vaccine	12,000
1516-61.3	Health and Safety Training/Seminars	4,000
1516-61.4	Health and Safety Management Assistance - ECSU	2,750
1516-61.5	Personal Protective Equipment	15,000
1516-61.6	Elevator Inspections	18,500
1516-61.7	Hazardous Waste Management	12,000
1516-61.8	Fire Extinguisher Inspections	3,500
1516-61.9	Fire Alarm Inspections	16,500
1516-61.10	Fire Sprinkler Inspections	12,500
1516-61.11	Emergency Lighting Repairs	14,500
1516-61.12	Backflow Preventor Testing/Repairs	8,000
1516-61.13	Forklift/Hoist/Lift Inspections	5,200
1516-61.14	Tier II Reporting	200
1516-61.15	Playground Inspections	2,000
1516-61.16	Kitchen Hood Ansul Inspections	2,000
1516-61.17	Kitchen Grease Duct Cleaning	2,500
1516-61.18	Hennepin County Kitchen Inspections	6,000
1516-61.19	Machine Guarding Repairs	12,000
1516-61.20	Playground Impact Attenuating Surfacing	58,500
1516-61.21	Levy for Inter. District 287	20,000
1516-61.22	Playground Supplies	5,000
1516-61.23	Roof Fall Protection Railings	19,625
	<b>Total</b>	<b>433,275</b>
<b>TOTAL HEALTH &amp; SAFETY</b>		<b>572,829</b>

## (D) CAPITAL PROJECTS LEVY

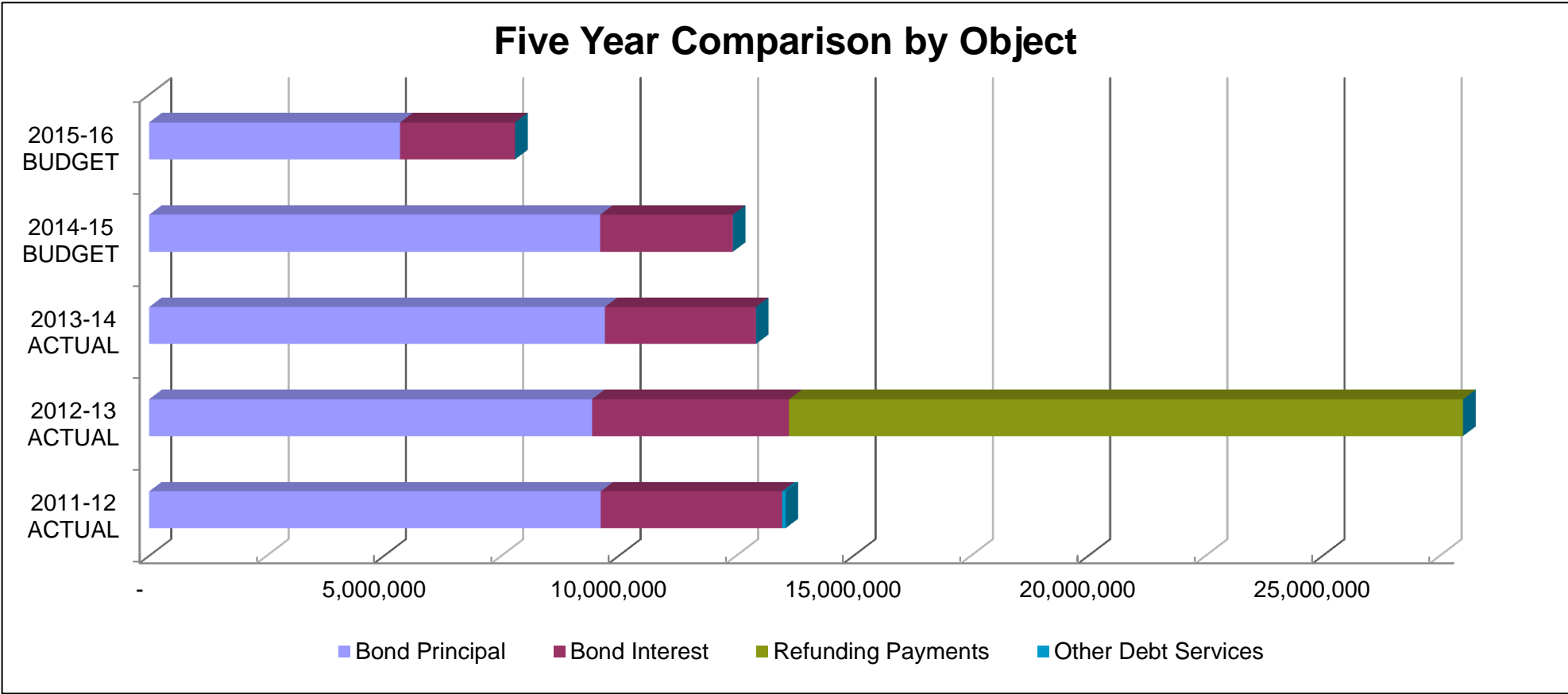
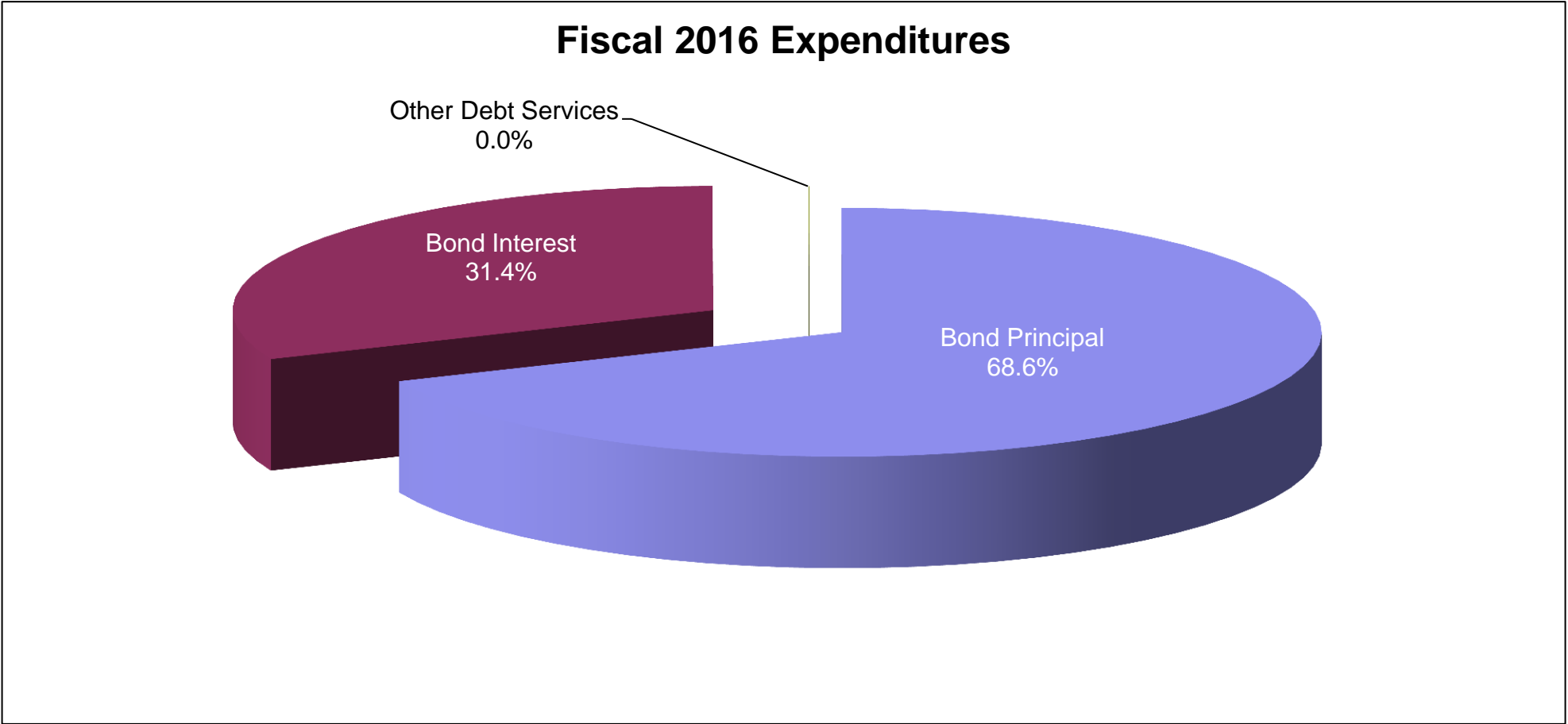
Project	Detailed Description	Amount
<b><u>TECH &amp; LEARNING STAFFING COSTS:</u></b>		
T16-STAFF	Staffing	
	1.0 FTE Director of Technology & Learning (License Required; AST Level J)	100,215
	1.0 FTE Ast. Director of Technology Operations (AST Level K)	83,915
	1.0 FTE Asst. to Directors (CLASS)	48,859
	1.0 FTE Support Team Manager (EPSS Lv. I)	70,145
	2.0 FTE HelpDesk Analysts (CLASS )	93,163
	5.0 FTE i-Learn Instructional Specialist (AST Level L/240 Day Contract)	409,670
	11.0 FTE Tech Support Specialist (CLASS)	505,689
	1.0 FTE Technical Trainer (CLASS-260 day assignment) (CLASS)	44,304
	6.0 FTE Systems Administrator (EPSS Lv. II)	396,800
T16-BENEFITS	Benefits - includes Cash-in-lieu	538,980
	<b>Total</b>	<b>2,291,740</b>
<b><u>iLearn (STUDENT DEVICES)</u></b>		
T16-ILEARN	i-Learn @ EP (Computer Hardware)	
	Leases for Student Devices	
	Apple Inc. Payment #2 of 4 (Schedule 8)	671,848
	Apple Inc. Payment #2 of 3 (Schedule 10)	136,107
	Apple Inc. Payment #2 of 3 (Schedule 11)	664,757
	Apple Inc. Payment #2 of 3 (Schedule 12)	114,718
	<b>Total</b>	<b>1,587,430</b>
<b><u>TECH EQUIPMENT &amp; OTHER</u></b>		
T16-EQUIPMENT	Other Computers (Labs, Staff, Other Computers)	90,000
	Peripherals	138,500
	Leases for Staff Devices	
	Apple Inc. Payment #4 of 4 (Schedule 3)	72,460
	Apple Inc. Payment #3 of 4 (Schedule 5)	47,076
	Apple Inc. Payment #3 of 4 (Schedule 7)	12,009
	Apple Inc. Payment #2 of 4 (Schedule 9)	33,457
	<b>Total</b>	<b>393,502</b>
<b><u>PRINT CENTER</u></b>		
T16-COPIER	Copier Leases	220,000
T16-TEXTBOOK	Textbook related materials (from PrintCenter)	100,000
	<b>Total</b>	<b>320,000</b>
<b><u>INFRASTRUCTURE</u></b>		
T16-INFRASTRUCTURE	Servers, switches, wiring, Electrical	322,160
	DataLines - fiber line maintenance	70,000
	Data Center Build	250,000
	<b>Total</b>	<b>642,160</b>
<b><u>SOFTWARE &amp; LICENSES</u></b>		
T16-LICENSES	TIES (Internet, Annual Fee, Product fees)	341,323
	Other Subscriptions	408,295
	Purchases	28,000
	<b>Total</b>	<b>777,618</b>
<b>TOTAL CAPITAL PROJECTS LEVY</b>		<b>6,012,451</b>

**DEBT SERVICE FUND REVENUE**



DEBT SERVICE FUND REVENUE	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	13,271,401	13,349,439	12,185,461	12,248,455	7,820,274	(4,428,181)	-36.15%
State Sources	243,643	821	133	-	-	-	0.00%
Other Local Sources	1,322	9,157	24,664	-	-	-	0.00%
Regular Bond Proceeds	13,597,241	195,972	-	-	-	-	0.00%
Refunding Bond Proceeds	-	14,958,354	-	-	-	-	0.00%
<b>TOTAL</b>	<b>27,113,607</b>	<b>28,513,742</b>	<b>12,210,258</b>	<b>12,248,455</b>	<b>7,820,274</b>	<b>(4,428,181)</b>	<b>-36.15%</b>

DEBT SERVICE FUND EXPENDITURES

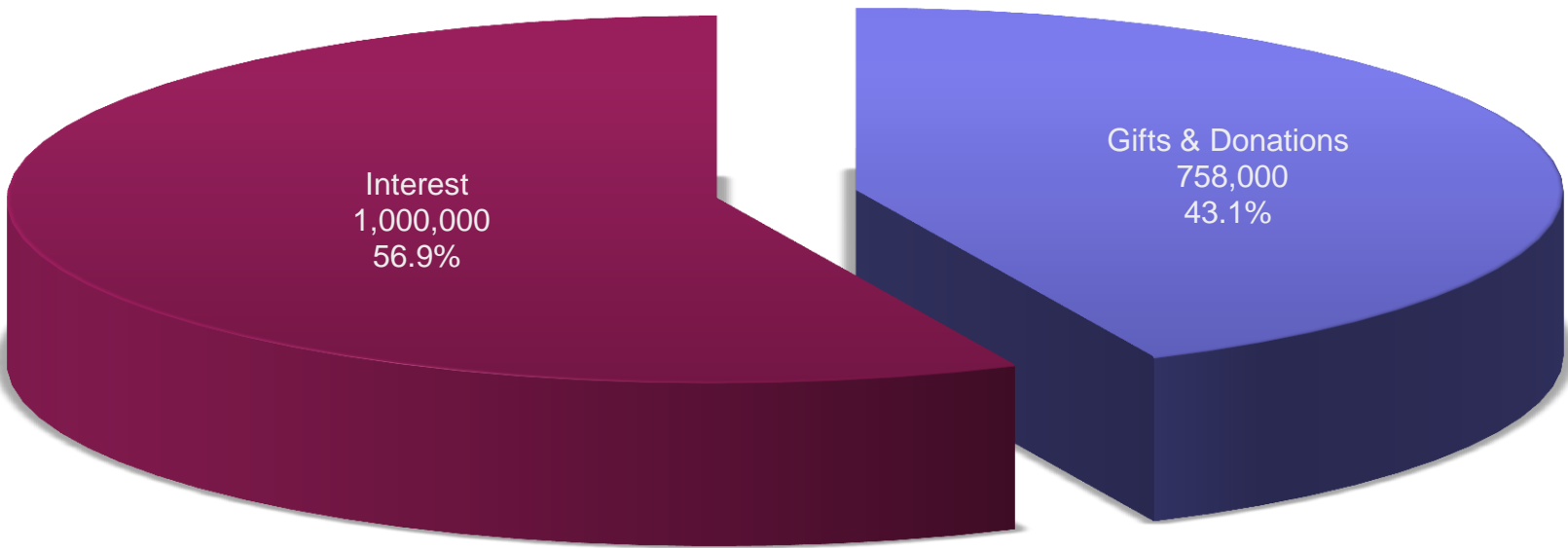


DEBT SERVICE FUND EXPENDITURES	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Bond Principal	9,620,000	9,430,000	9,705,000	9,605,000	5,345,000	(4,260,000)	-44.35%
Bond Interest	3,861,522	4,199,670	3,217,835	2,828,832	2,446,632	(382,200)	-13.51%
Refunding Payments	-	27,695,000	-	-	-	-	0.00%
Other Debt Services	74,820	48,735	4,050	3,600	2,700	(900)	0.00%
TOTAL	13,556,342	41,373,405	12,926,885	12,437,432	7,794,332	(4,643,100)	-37.33%

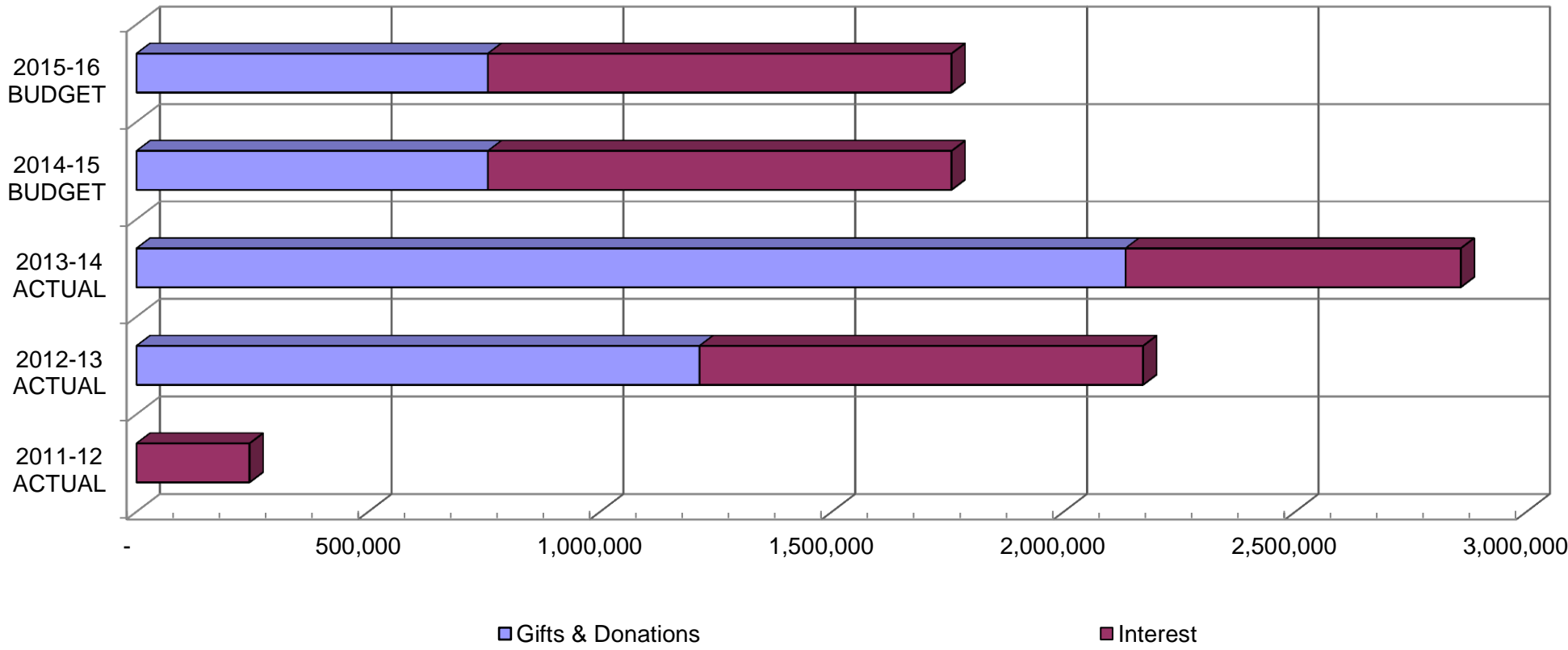


# TRUST AGENCY FUND REVENUE

## Fiscal 2016 Revenue Sources

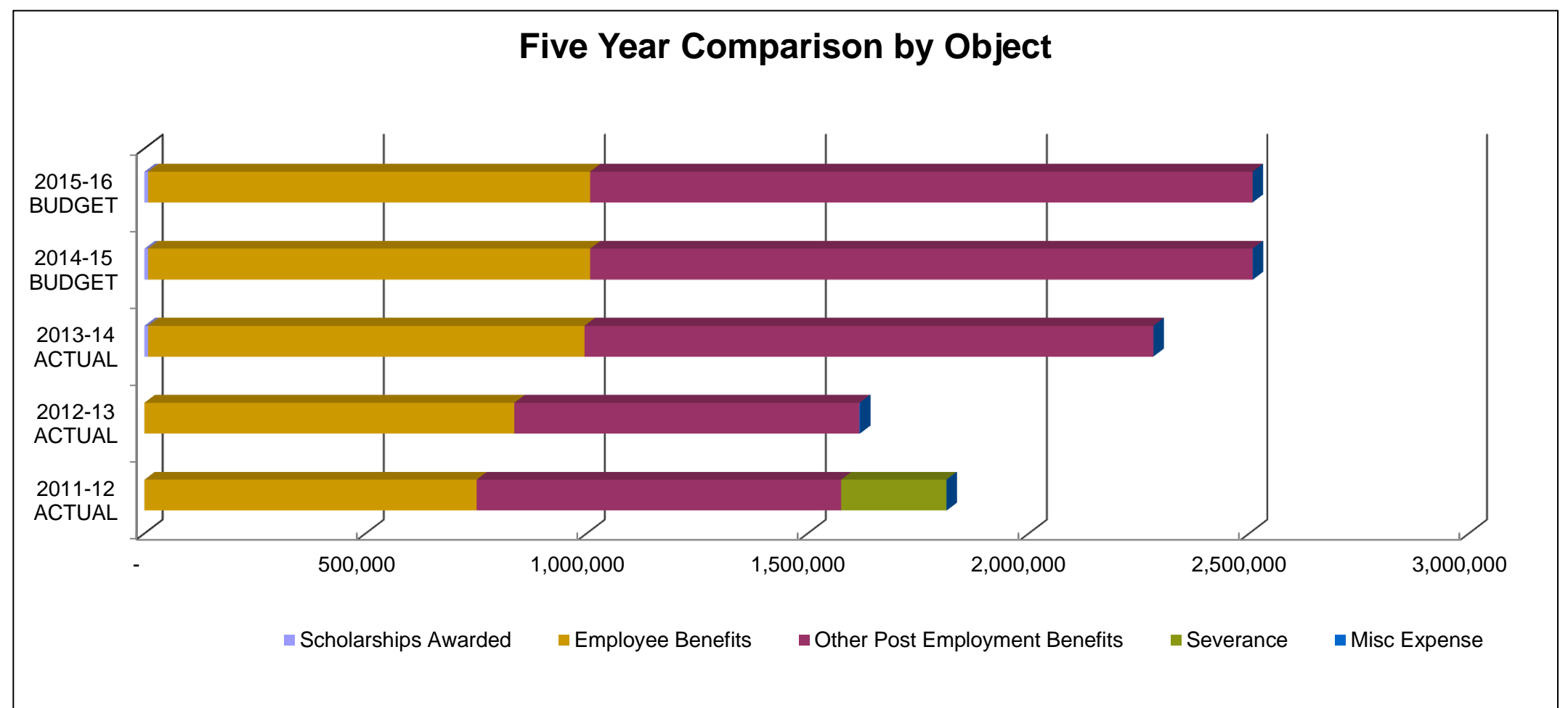
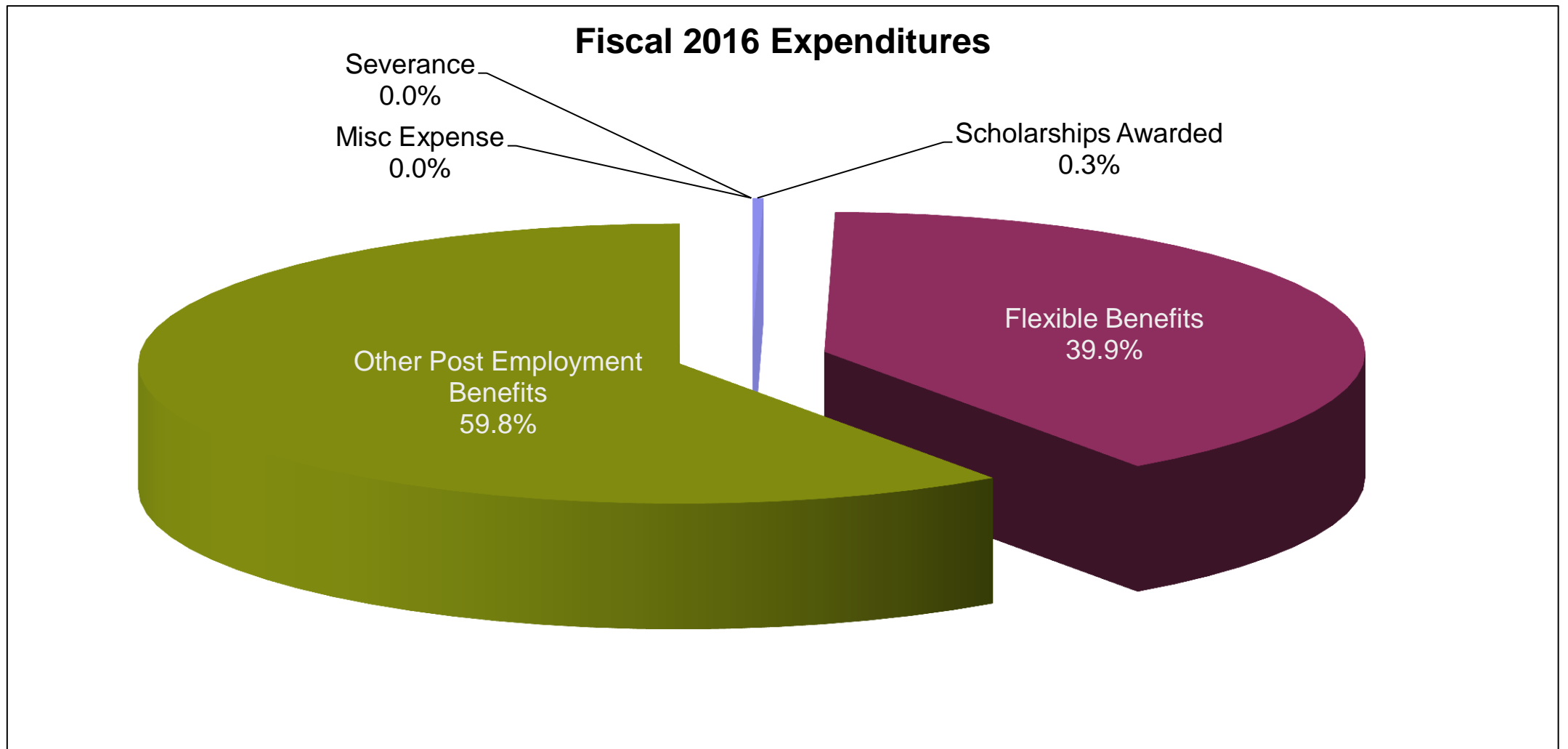


## Five Year Comparison by Source



TRUST & AGENCY FUND REVENUE	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Gifts & Donations	-	1,214,576	2,133,501	758,000	758,000	-	0.00%
Interest	243,643	956,629	724,064	1,000,000	1,000,000	-	0.00%
<b>TOTAL</b>	<b>243,643</b>	<b>2,171,205</b>	<b>2,857,565</b>	<b>1,758,000</b>	<b>1,758,000</b>	<b>-</b>	<b>0.00%</b>

## TRUST AGENCY FUND EXPENDITURES



TRUST & AGENCY FUND EXPENDITURES	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2015-16 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Scholarships Awarded	-	-	8,000	8,000	8,000	-	0.00%
Flexible Benefits	751,222	836,774	987,517	1,000,000	1,000,000	-	0.00%
Other Post Employment Benefits	824,708	780,905	1,286,876	1,500,000	1,500,000	-	0.00%
Severance	238,000	-	-	-	-	-	NA
Misc Expense	1,000	1,000	-	1,000	-	(1,000)	-100.00%
<b>TOTAL</b>	<b>1,814,929</b>	<b>1,618,679</b>	<b>2,282,393</b>	<b>2,509,000</b>	<b>2,508,000</b>	<b>(1,000)</b>	<b>-0.04%</b>

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**INDEPENDENT SCHOOL DISTRICT NO. 272 (EDEN PRAIRIE), MINNESOTA**  
**Schedule of Bonded Indebtedness**  
**General Obligation Debt Being Paid From Taxes**  
**(As of 4/07/15)**  
**FISCAL YEAR BASIS**

	Alternative Facilities Series 2009A		OPEB Series 2009B		Alternative Facilities Series 2011A		Capital Facilities Series 2011B		Refunding * Series 2011C	
<b>Dated Amount</b>	1/14/09 \$10,985,000		1/14/09 \$15,000,000		2/17/11 \$11,000,000		2/17/11 \$1,070,000		9/27/11 \$11,520,000	
<b>Maturity</b>	2/01		2/01		2/01		2/01		2/01	
<b>Fiscal Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
<b>2016</b>	660,000	535,025	2,885,000	737,038	0	447,369	100,000	20,950	1,700,000	475,750
<b>2017</b>	320,000	508,625	3,155,000	578,363	0	447,369	100,000	17,950	1,795,000	390,750
<b>2018</b>	455,000	495,025	3,435,000	404,838	0	447,369	100,000	14,950	1,905,000	301,000
<b>2019</b>	590,000	474,550	3,755,000	215,913	0	447,369	105,000	11,950	2,010,000	205,750
<b>2020</b>	1,300,000	448,000			385,000	447,369	110,000	8,800	2,105,000	105,250
<b>2021</b>	3,750,000	383,000			330,000	431,969	110,000	4,400		
<b>2022</b>	3,910,000	195,500			355,000	418,769				
<b>2023</b>					1,800,000	404,569				
<b>2024</b>					1,865,000	332,569				
<b>2025</b>					1,940,000	257,969				
<b>2026</b>					2,020,000	177,944				
<b>2027</b>					2,105,000	92,094				
<b>2028</b>										
	10,985,000	3,039,725	13,230,000	1,936,150	10,800,000	4,352,725	625,000	79,000	9,515,000	1,478,500

\* This issue refunded the 2014 through 2020 maturities of the \$20,000,000 General Obligation School Building Bonds, Series 2005A, dated January 1, 2005.

*continued on next page -*

INDEPENDENT SCHOOL DISTRICT NO. 272 (EDEN PRAIRIE), MINNESOTA  
Schedule of Bonded Indebtedness - continued  
General Obligation Debt Being Paid From Taxes  
(As of 4/07/15)  
FISCAL YEAR BASIS

Alternative Facilities Series 2013A		Alternative Facilities Series 2015A								
2/27/13 \$11,000,000		4/07/15 \$10,310,000								
2/01		2/01								
Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending	
0	230,500	0	252,595	5,345,000	2,699,226	8,044,226	60,970,000	8.06%	2016	
0	230,500	0	309,300	5,370,000	2,482,856	7,852,856	55,600,000	16.16%	2017	
0	230,500	0	309,300	5,895,000	2,202,981	8,097,981	49,705,000	25.05%	2018	
0	230,500	0	309,300	6,460,000	1,895,331	8,355,331	43,245,000	34.79%	2019	
1,975,000	230,500	0	309,300	5,875,000	1,549,219	7,424,219	37,370,000	43.65%	2020	
2,050,000	191,000	0	309,300	6,240,000	1,319,669	7,559,669	31,130,000	53.06%	2021	
1,425,000	150,000	0	309,300	5,690,000	1,073,569	6,763,569	25,440,000	61.64%	2022	
2,715,000	121,500	0	309,300	4,515,000	835,369	5,350,369	20,925,000	68.45%	2023	
2,685,000	60,413	0	309,300	4,550,000	702,281	5,252,281	16,375,000	75.31%	2024	
		2,680,000	309,300	4,620,000	567,269	5,187,269	11,755,000	82.27%	2025	
		2,655,000	228,900	4,675,000	406,844	5,081,844	7,080,000	89.32%	2026	
		2,735,000	149,250	4,840,000	241,344	5,081,344	2,240,000	96.62%	2027	
		2,240,000	67,200	2,240,000	67,200	2,307,200	0	100.00%	2028	
10,850,000	1,675,413	10,310,000	3,481,645	66,315,000	16,043,158	82,358,158				

INDEPENDENT SCHOOL DISTRICT NO. 272 (EDEN PRAIRIE), MINNESOTA  
Schedule of Bonded Indebtedness  
Non-General Obligation Lease Payable from Annual Appropriations  
(As of 4/07/15)  
FISCAL YEAR BASIS

Artificial Turf								
Dated	2/27/07							
Amount	\$2,000,000							
Maturity	2/27 & 8/27							
	Final Maturity 2/27							
Fiscal Year Ending	Principal	Interest	Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending
2016	232,307	19,099	232,307	19,099	251,406	243,045	48.87%	2016
2017	243,045	8,362	243,045	8,362	251,406	0	100.00%	2017
	475,352	27,461	475,352	27,461	502,813			

# Eden Prairie Schools

## Final Levy Certification Payable 2015

	Categories	2013 Pay 14 FY 2014-15	2014 Pay 15 FY 2015-16	Dollar Change	Comments
1	<b>GENERAL FUND</b>				
2	Equity	\$ 1,061,739	\$ 491,110	\$ (570,629)	Higher referendum allowance
3	Student Achievement	307,765	286,634	(21,131)	Declining enrollment projections & prior year adjustments
4	Local Optional Revenue	4,300,717	4,164,613	(136,104)	Declining enrollment projections
5	Achievement & Integration	353,272	359,308	6,035	Declining enrollment projections & prior year adjustments
6	Alternative Teacher Compensation	845,858	821,484	(24,373)	Declining enrollment projections
7	Referendum	8,590,556	16,838,031	8,247,475	November 2014 Election
8	Transition	56,377	54,710	(1,667)	Fixed at FY 04-05 rate per pupil (\$5.26)
9	Re-employment Ins.	114,500	100,000	(14,500)	Prior year adjustments due to re-employment declines
10	Safe Schools	466,587	500,932	34,345	Declining enrollment projections
11	Career Technical	269,700	337,596	67,896	Statewide limit expired, 35% reimbursement of expenditures
12	Adjustments for Prior Years	536,398	511,506	(24,892)	Adjustments for prior years
13	Building/ Lease	1,066,958	1,208,588	141,631	Share of District 287 leases increased
14	Operating Capital	1,311,900	1,305,339	(6,561)	Declining enrollment projections & prior year adjustments
15	Capital Projects	5,714,475	5,773,245	58,770	Technology levy
16	Health and Safety	532,542	566,455	33,913	MDE approved projects
17	<b>LEVY TOTAL</b>	<b>\$ 25,529,344</b>	<b>\$ 33,319,552</b>	<b>\$ 7,790,208</b>	<b>30.51%</b>
18	Basic Maint. & Sparsity	\$ 58,583,654	\$ 56,986,614	\$ (1,597,040)	Declining enrollment projections
19	Declining Enrollment	-	\$ 332,740	332,740	28% of formula allowance for fewer pupils
20	Gifted & Talented	131,862	127,689	(4,173)	Declining enrollment projections
21	Extended Time	574,948	564,914	(10,034)	Declining enrollment projections
22	Basic Skills	1,579,677	1,663,093	83,416	Eligible Free/Reduced & EL concentration
23	Referendum	361,731	246,016	(115,715)	Equalization aid
24	Achievement & Integration	821,067	835,086	14,019	Declining enrollment projections
25	Special Education	9,281,743	10,065,674	783,931	Formula changes
26	Abatement Aid	26,084	12,624	(13,460)	Abatement activity
27	Alternative Teacher Compensation	1,570,879	1,525,614	(45,265)	Declining enrollment projections
28	Nonpub/Alt Att Transp	346,702	340,818	(5,884)	Fewer nonpublic expenditures
29	Operating Capital	882,378	835,016	(47,362)	Statute Change-Offset in Levy Decrease
30	<b>AID TOTAL</b>	<b>\$ 74,160,726</b>	<b>\$ 73,535,898</b>	<b>\$ (624,828)</b>	<b>-0.84%</b>
31	<b>GENERAL FUND TOTAL</b>	<b>\$ 99,690,070</b>	<b>\$ 106,855,450</b>	<b>\$ 7,165,380</b>	<b>7.19%</b>
32	<b>COMMUNITY EDUCATION FUND</b>				
33	Basic Levy	\$ 451,675	\$ 451,675	\$ -	\$5.42 per population (2012 census)
34	Early Child & Family	357,678	327,341	(30,337)	Decline in adjusted net tax capacity (ANTC)
35	Home Visiting	7,245	7,288	43	\$1.60 per 0-4 year old
36	Disabled Adults	6,365	6,365	-	50% of approved expenditures
37	School-Age Care	265,000	300,000	35,000	Reduced costs for students with disabilities
38	Adjustments for Prior Years	87,983	(70,665)	(158,649)	Abatement activity
39	<b>LEVY TOTAL</b>	<b>\$ 1,175,946</b>	<b>\$ 1,022,004</b>	<b>\$ (153,943)</b>	<b>-13.09%</b>
40	Early Child & Family Education	\$ 185,682	\$ 283,530	\$ 97,848	Increased allowance
41	Abatement Aid	4,914	2,556	(2,359)	Abatement activity
42	<b>AID TOTAL</b>	<b>\$ 190,596</b>	<b>\$ 286,086</b>	<b>\$ 95,490</b>	<b>50.10%</b>
43	<b>COMM. ED. FUND TOTAL</b>	<b>\$ 1,366,542</b>	<b>\$ 1,308,090</b>	<b>\$ (58,453)</b>	<b>-4.28%</b>
44	<b>DEBT SERVICE FUND</b>				
45	Debt Levy	\$ 10,878,998	\$ 2,284,538	\$ (8,594,461)	Reduction in outstanding debt
46	Alternative Facilities Bond	1,402,637	2,093,536	690,899	Scheduled principal & interest payments
47	OPEB Bond	798,300	3,807,966	3,009,667	Scheduled principal & interest payments
48	Debt Excess	(707,758)	(286,774)	420,984	Calculated using fund balance & projected costs
49	Abatement Adjustment		-	-	Abatement activity-Not traditionally levied
50	<b>LEVY TOTAL</b>	<b>\$ 12,372,177</b>	<b>\$ 7,899,266</b>	<b>\$ (4,472,910)</b>	<b>-36.15%</b>
51	<b>DEBT SERV. FUND TOTAL</b>	<b>\$ 12,372,177</b>	<b>\$ 7,899,266</b>	<b>\$ (4,472,910)</b>	<b>-36.15%</b>
52	<b>ALL FUNDS TOTAL</b>	<b>\$ 113,428,789</b>	<b>\$ 116,062,805</b>	<b>\$ 2,634,017</b>	<b>2.32%</b>
53	<b>LEVY GRAND TOTAL</b>	<b>\$ 39,077,467.13</b>	<b>\$ 42,240,821.76</b>	<b>\$ 3,163,354.63</b>	<b>8.10%</b>

## OTHER HISTORICAL DATA

Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$5,918 for 2015-16. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
1997-98	\$3,581	\$76 increase in funding formula
1998-99	\$3,530	\$79 increase in funding formula, roll out of \$130 for training & experience.
1999-00	\$3,740	\$210 increase in funding formula
2000-01	\$3,964	\$244 increase in funding formula
2001-02	\$4,068	\$104 increase in funding formula
2002-03	\$4,601	\$533 increase in funding formula
2003-04	\$4,601	No increase in funding formula
2004-05	\$4,601	No increase in funding formula
2005-06	\$4,783	4% increase in funding formula
2006-07	\$4,974	4% increase in funding formula
2007-08	\$5,074	2% increase in funding formula
2008-09	\$5,124	1% increase in funding formula
2009-10	\$5,124	No increase in funding formula
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	\$50 increase in funding formula
2012-13	\$5,224	\$50 increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15 *	\$5,831	1.5% increase in funding formula + \$25/pupil in the 2014 session
2015-16	\$5,918	1.5% increase in funding formula (pending legislative approval)

\* The funding formula was recalibrated in 2014 to account for the 2013 legislative changes pertaining to the accounting for pupil units.