



EDEN PRAIRIE
SCHOOLS

Inspiring Each Student Every Day

ADOPTED BUDGET



2017-2018

EDEN PRAIRIE SCHOOLS ISD#272
8100 SCHOOL ROAD
EDEN PRAIRIE, MN 55344

WWW.EDENPR.ORG



Inspiring each student every day!

June 26, 2017

To: Dr. Curt Tryggestad, Superintendent
From: The Business Office
Re: 2017-18 Budget

Attached you will find the Adopted 2017-18 Budget for your review. We appreciate the collaboration with you and the School Board which created the budget assumptions that were foundational to the development of this year's budget.

With the final passage of the budget bill at the state legislature, we have incorporated some changes to our initial assumptions to more accurately display our revenues and expenditures. Specifically, the Business Office incorporated a 2% increase in General Education Aid revenue into the budget rather than the preliminary assumption of 1%. Additionally, the increase to the Teacher's Retirement Association (TRA) contribution (0.5%) has been eliminated due to the decision by the legislature not to make changes to the pension program. The staffing contingency stands at \$250,000 and can be used to address class size or other staffing concerns as this fall's enrollment numbers become known. Finally, lunch prices were increased to prevent deficit spending in the food service fund.

Below are some pages to focus on in the document:

- Page 1 – Projected fund balances in all funds
- Pages 3-17 – Provides a nice executive summary of the budget

We look forward to continued collaboration with you and School Board in providing for the fiscal health of Eden Prairie Schools.

TABLE OF CONTENTS

Fund Balance History	1
----------------------------	---

INTRODUCTORY SECTION

Budget Executive Summary	3
--------------------------------	---

Organization Overview	4-5
-----------------------------	-----

Financial Overview	6-15
--------------------------	------

Informational Overview.....	16-18
-----------------------------	-------

ORGANIZATIONAL SECTION

Organization Chart	20-21
--------------------------	-------

Boundary Map	23
--------------------	----

FINANCIAL SECTION

General Fund	25-37
--------------------	-------

Food Service Fund	39-40
-------------------------	-------

Community Service Fund	41-43
------------------------------	-------

Capital & Building Fund	45-47
-------------------------------	-------

Debt Service Fund.....	49-50
------------------------	-------

Internal Service Fund	51-52
-----------------------------	-------

Trust & Agency Fund.....	53-54
--------------------------	-------

INFORMATIONAL SECTION

Schedule of Bonded Indebtedness.....	56-57
--------------------------------------	-------

Final Levy Certification	58
--------------------------------	----

Other Historical Items.....	59
-----------------------------	----

PROJECTED FUND BALANCES THROUGH JUNE 30, 2018

FUND DESCRIPTION	6/30/2017 PROJECTED BALANCE	2017-18 PROJECTED REVENUES	TRANSFERS INTO FUNDS	2017-18 PROJECTED EXPENDITURES	TRANSFERS OUT OF FUNDS	6/30/2018 PROJECTED BALANCE
GENERAL FUND						
A. UNASSIGNED	14,787,431	107,145,567	-	105,882,664	150,000	15,900,334
TRA Pension	-	-	-	-	-	-
B. ASSIGNED						
Site Carryover	502,581	-	-	200,000	-	302,581
Construction	516,723	-	-	-	-	516,723
Student Activities/Fundraising	725,335	2,000,000	-	2,000,000	-	725,335
C. RESTRICTED/RESERVED - Medical Assistance	1,321,715	800,000	-	763,936	-	1,357,779
TOTAL GENERAL FUND	17,853,785	109,945,567	-	108,846,600	150,000	18,802,752
				Total exp including transfers	108,996,600	
CAPITAL						
Operating Capital	263,805	3,502,538	-	3,466,028	-	300,315
Assigned - Cell Tower	118,381	66,000	-	66,000	-	118,381
LTFM - Health & Safety	44,559	643,138	-	641,250	-	46,447
LTFM - Deferred Capital	-	1,173,250	-	1,173,250	-	-
Capital Projects Levy	315,869	6,552,624	-	6,323,545	-	544,948
TOTAL CAPITAL OUTLAY	742,614	11,937,550	-	11,670,073	-	1,010,091
FOOD SERVICE	654,690	4,903,900	-	4,882,790	-	675,800
COMMUNITY SERVICE						
Regular Community Education	927,524	2,441,085	150,000	2,780,448	-	738,161
TRA pension	-	-	-	-	-	-
LCTS	-	167,795	-	167,795	-	-
Early Child Family Education	791,449	776,534	-	608,078	-	959,905
School Readiness	(140,489)	1,423,594	-	1,405,100	-	(121,995)
Non Public/Preschool Screening	16,005	43,530	-	43,530	-	16,005
TOTAL COMMUNITY SERVICE	1,594,489	4,852,538	150,000	5,004,951	-	1,592,076
		Total rev including transfers	5,002,538			
LONG TERM FACILITIES MAINTENANCE (LTFM)	11,308,451	30,000	-	5,126,750	-	6,211,701
DEBT SERVICE						
Principal & Interst	1,017,537	3,927,305	-	4,607,863	-	336,979
Post-Employment Benefits	519,784	3,988,782	-	3,840,288	-	668,278
TOTAL DEBT SERVICE	1,537,321	7,916,087	-	8,448,151	-	1,005,257
INTERNAL SERVICE FUND						
Self Funded Medical	-	11,000,000	-	11,000,000	-	-
Self Funded Dental	225,362	1,200,000	-	1,200,000	-	225,362
TOTAL INTERNAL SERVICE FUND	225,362	12,200,000	-	12,200,000	-	225,362
TRUST & AGENCY						
Employee Severance	857,485	4,000	-	-	-	861,485
Post-Employment Benefits Irrevocable Trust	14,465,102	1,000,000	-	1,000,000	-	14,465,102
Flexible Benefits	190,361	700,000	-	700,000	-	190,361
Trust & Agency	46,744	8,000	-	8,000	-	46,744
TOTAL TRUST & AGENCY	15,559,692	1,712,000	-	1,708,000	-	15,563,692
TOTAL	49,476,404	153,497,642	150,000	157,887,315	150,000	45,086,731
		Total rev including transfers	153,647,642	Total exp including transfers	158,037,315	
General Fund (Unassigned)	14,787,431	107,145,567	-	105,882,664	150,000	15,900,334
General Fund Balance %	14.2%					15.0%

Budget Executive Summary

This budget of Independent School District No. 272, Eden Prairie Schools, is for the fiscal year beginning July 1, 2017 and ending June 30, 2018 (FY18). Prior year data is included for comparative purposes including budgeted amounts for 2016-17 and final audited amounts for fiscal years 2012-13 through 2015-16.

The District anticipates ending the 2017-18 fiscal year with a 15.0% unassigned General Fund balance. This fund balance is in keeping with the School Board's Executive Limitation 2.5.3 which states that *"There will be no financial plan that allows the year-end unassigned general fund balance to fall below 8% of expenditures."*

Given this fiscal expectation, the School District has proactively planned by keeping a multi-year financial projection model current and has made adjustments in the proposed 2017-18 budget.

Assumptions and Timeline

The School Board's Executive Limitation 2.5.2 reads *"There will be no financial plan that neglects to present, no later than the third quarter of the current fiscal year, the assumptions, any material reinvestment of unbudgeted revenues as savings, and a timeline for the next annual budget."*

For the budget being presented, the **2017-18 Budget Assumptions** were an important starting point. These assumptions, as discussed with the School Board, were as follows:

1. Estimated Enrollment

- a. Oct. 1, 2017 Kindergarten-12th grade estimated enrollment of 8,810 (includes 610 kindergarten students), which is a decrease of 25 students overall using a two year weighted average model.

2. Classroom Teacher Staffing

- a. Based on estimated enrollment and class size targets across district and by grade:

Grade	Target
Kindergarten	20.0
Grade 1	20.0
Grade 2	24.0*
Grade 3	25.0**
Grade 4	29.0
Grades 5 & 6	30.0
Grades 7 & 8	31.0
Grades 9-12	31.5

- b. * Class size targets for Grade 2 will remain at a target of 24.
- c. ** Class size targets are down from 27 in FY17.

3. District Fees

- a. No increase for 2017-18:

Description	Amount
High School Parking	Lot A&B - \$350/year Lot C - \$200/year
2-Mile Transportation	Kindergarten: Free Grades 1 st – 12 th : \$175/year per student \$295/year family cap
Student Activities	See EPHS Fee Schedule

4. State General Funding

- a. Formula increase of 2.0% for FY18.

5. Fund Balance

- a. Minimum General Fund balance maintained above 8% as directed by the School Board.

Organization Overview

Independent School District No. 272, Eden Prairie Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12th grade. The elected school board is responsible for legislative and fiscal control of Eden Prairie Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

School Board of Directors



Elaine Larabee
Chair
Term Expires
December 2017



Dave Espe
Vice Chair
Term Expires
December 2019



Holly Link
Treasurer
Term Expires
December 2017



Ranee Jacobus
Director
Term Expires
December 2017



John Kohner
Clerk
Term Expires
December 2019



Greg Lehman
Director
Term Expires
December 2019



Adam Seidel
Director
Term Expires
December 2019

Superintendent's Cabinet

The make-up of the administrative team (Superintendent's Cabinet) at Eden Prairie Schools is outlined as follows:

Position	Name
Superintendent	Dr. Curt Tryggstad
Assistant Superintendent	Dr. Joshua Swanson
Ex. Director of Business Services	Jason Mutzenberger
Ex. Director of Human Resources	Thomas May
Senior Director of Student Support Services	Dr. Christina Bemboom
Senior Director of Personalized Learning	Michelle Ament
Senior Director of Community Education	Dr. Shawn Hoffman-Bram
Director of Communications & Community Relations	Jaclyn Swords

FACILITIES

Students who attend Eden Prairie Schools are served in the following grade level configuration:

- **Elementary School:** Kindergarten through Grade 6
- **Middle School:** Grades 7 and 8
- **High School:** Grades 9 through 12

Name of School	Classroom Capacity*	School Type
Cedar Ridge Elementary	35	Boundary
Eden Lake Elementary	35	Boundary
Forest Hills Elementary	27	Boundary
Oak Point Elementary	32	Boundary
Prairie View Elementary	27	Boundary
Eagle Heights Elementary	34	District-Wide Spanish Immersion School
Central Middle School		District-Wide
Eden Prairie High School		District-Wide

***Classroom capacity** is not a fixed number. It will vary based upon, among other things, targeted classroom sizes, grade level of students served in the building and program offerings. Estimates are presented here to provide the reader with an understanding of the relative size of the elementary facilities in comparison to one another. Classroom capacity estimates do not include spaces for music, band/orchestra, art, gym, library/media, computer labs, and for serving the needs of special student populations (gifted, English learners, special education).

The Community Education, Family Education, and Tassel programs are administered from the **Education Center** which the school district leases from the City of Eden Prairie. Early Childhood classes are held at the Administrative Services Center **Lower Campus**. Adult Community Education classes are held at the Education Center, in district school facilities, and in locations throughout the City of Eden Prairie.

Eden Prairie Schools also owns and operates its transportation program. The program is operated from a district-owned **Transportation Center** which houses 118 vehicles for student transportation, over 100 employees, a mechanics shop and grounds equipment that is utilized district-wide.

Financial Overview

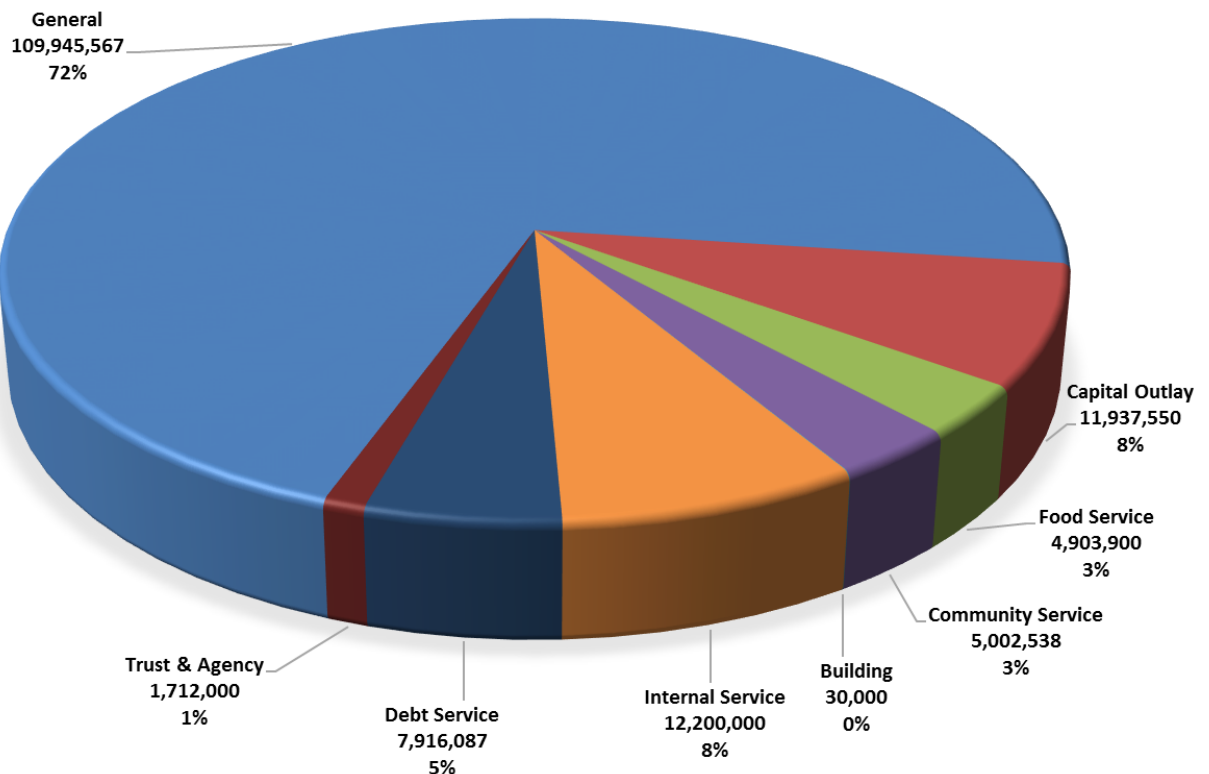
OVERVIEW OF FUNDS

According to State Law, Eden Prairie Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of Eden Prairie Schools. The majority of this Executive Summary will focus on the General Fund's fiscal condition. Other funds which are a part of this budget book are separate from the General Fund include:

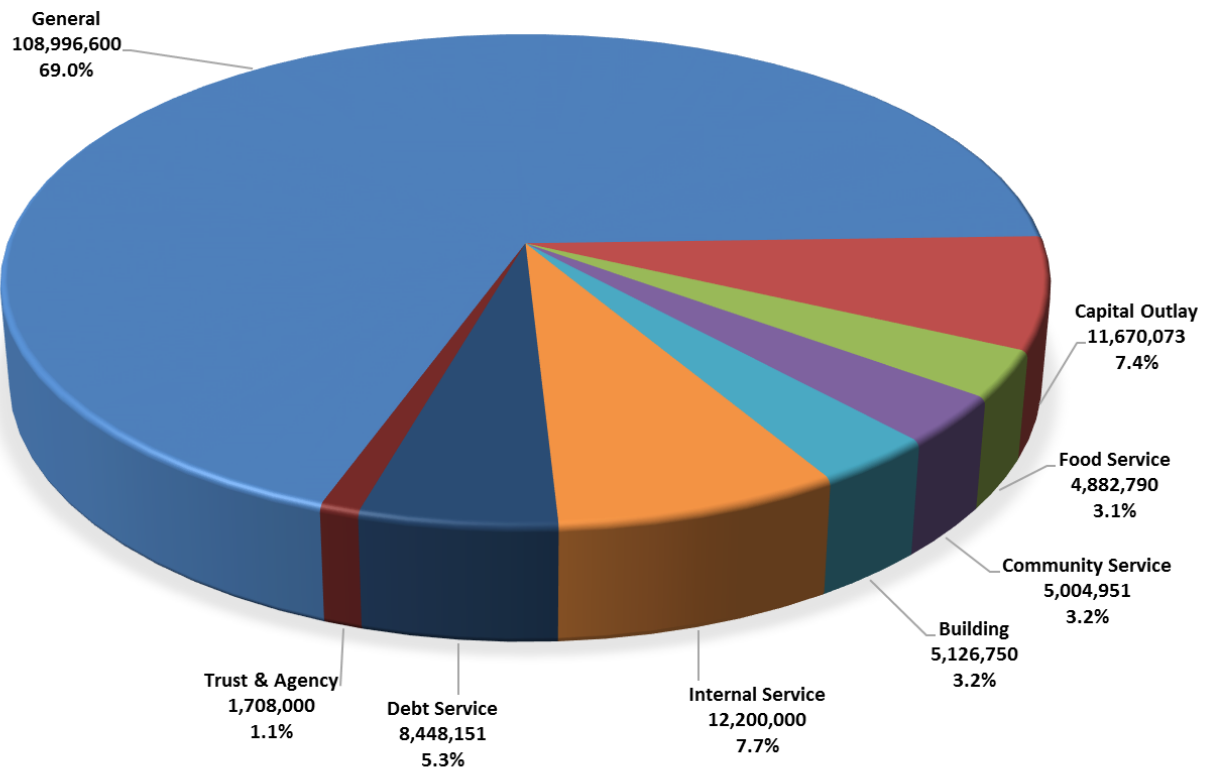
- Food Service Fund – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund – Revenue and expenditure activity related to the District's Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Capital Fund – Capital expenditures (and related revenue) associated with facilities, grounds and equipment; maintained at district level as a separate fund, but "rolled up" as part of the General Fund for state reporting purposes
- Building Fund – The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds, capital loans, or the Alternative Bonding Program (including levies)
- Debt Service Fund – Revenue and expenditure activity related to the District's long-term debt payments
- Internal Service Fund – Revenue and expenditure activity related to the district's self-funded dental and health insurance plans
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the District holds in trust for others (this includes employee severance, other post-employment benefits, flexible benefits and scholarships)

The following graphs give an illustration of the proportional revenues and expenditures budgeted for each fund in the 2017-18 fiscal year:

2017-18 REVENUE BUDGET - ALL FUNDS



2017-18 EXPENDITURE BUDGET - ALL FUNDS



REVENUE ASSUMPTIONS

GENERAL OPERATING FUND (Financial Section)

General Fund revenue is projected to increase by \$1,434,730 or 1.32% from 2016-17.

1. **State Basic General Education Aid** serves as the district's primary funding source, comprising 56.7% of the general fund revenue. State Basic General Education Aid is budgeted to increase by \$859,710 or 1.39% versus 2016-17. The majority of the State Basic Aid category is based upon the Basic Funding Formula. Projections for 2017-18 include 2.0% increase to the per pupil unit funding formula. This increase is contrasted with a declining enrollment projection, as outlined in the Informational Overview section of this summary. The components of Basic General Education Aid are (1) the Funding Formula multiplied by (2) Pupil Units, as described below.

(1) Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$6,188 for 2017-18. The funding formula was recalibrated in 2014-15 to account for the 2013 legislative changes pertaining to the accounting for pupil units. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	0.98% (\$50) increase in funding formula
2012-13	\$5,224	0.97 (\$50) increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15	\$5,831	1.5% increase in funding formula + \$25
2015-16	\$5,948	2.0% increase in funding formula
2016-17	\$6,067	2.0% increase in funding formula
2017-18	\$6,188	2.0% increase in funding formula

(2) Pupil Units (see Informational Overview section of this summary for more details) - The district anticipates enrollment for the 2017-18 budget year to be 8,810 for students in attendance in local district facilities (note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment). The total enrollment of 8,810 is 25 students lower than the October 1st enrollment count for the 2016-17 school year. These enrollment numbers create the basis for the State Basic General Education Aid calculation.

Final pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2019 for the 2017-18 fiscal year) through a complex set of data and reporting which includes the following:

- Pupil Units calculate actual “membership time” in Eden Prairie Schools multiplied by a State-supplied weighting factor per grade level, rather than simple enrollment counts at a given point in time.
- Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota districts. This accounts for students enrolling into or out of Eden Prairie Schools to or from other Minnesota School districts.
- Pupil Units also include students who leave the district through **tuition agreements** with another district and exclude students who enter the district through these tuition agreements. The state aid is passed along to the enrolling District through tuition payments.
- Eden Prairie Schools has approximately 350 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by Eden Prairie Schools. There are also approximately 1,000 resident students who attend **private or religious schools**, which are not reported by Eden Prairie Schools. Neither of these sets of students is included in the Pupil Unit calculations for the district.

2. Property Tax Revenue

Property taxes are determined by the taxable market value of the property, class rate percentages set in law for each category of property (such as residential homestead, residential non-homestead, apartments, etc.) and state-paid property tax aids and credits (see Informational Tab for details from property tax levy effective for the fiscal year 2016-17).

Property tax revenue in the General Fund is budgeted to decrease by \$602,286 or 2.47%, mainly due to a decrease in equity revenue, the phasing out of student achievement revenue, and a decrease in student enrollment. This revenue category includes levies for the general operating referendum, alternative teacher compensation (Q-comp), safe schools, integration, and reemployment.

3. Other State Sources

State supported programs are anticipated to increase by \$875,510 or 5.65%.

- Special education aid accounts for 67.2% of the revenues in this category, totaling \$11 million, based upon district expenditures and state appropriations. The state recently made changes to the funding formula for Special education and the district continues to take a conservative approach in budgeting this category.
- The remainder of state supported programs includes other categorical programs such as achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational disabled aid, and Alternative Teacher Compensation (Q-Comp).

4. Federal Sources

Federal revenue is budgeted to decrease by \$30,308 or 1.06%. This decrease is attributable to federal special education flow-through funding, which is determined at the federal department of education. The federal calculations on entitlement include poverty concentration index within the district among other factors. Federal revenue in the General Fund includes the following:

- Special Education (Section 611, Section 619, and Part C) makes up 63.4% of federal revenue or \$1,798,495 in 2017-18.

- Title I, II, and III funding in 2017-18 totals \$999,085, which is 35.2% of the federal revenue budget.
- The remaining 1.4% consists of other grants including the Carl Perkins grant totaling \$40,000.

5. Local (Tuition, Fees, Admissions, Interest, Donations)

Revenue in this category is budgeted to increase by \$332,104 or 16.75% in the coming year. Items included in this category are student parking fees, the 2-mile bus fee (\$175/student & \$295 family cap), facility rentals and admission fees for activities at Eden Prairie High School (EPHS), miscellaneous grants and interest earnings.

6. Student Activities

The district will continue to budget for Student Activities in the 2017-18 fiscal year. Based on current data, the same \$2,000,000 budget will continue. There will be an equal expenditure budget to offset.

FOOD SERVICE FUND (Financial Section)

Revenue in the Food Service Fund will increase slightly to \$4,903,900 in fiscal 2017-18. This is due to an increase in meal prices, which is necessary to change the recent trend of deficit spending. The following assumptions are included:

1. **Local Revenue** is increasing by \$150,400 for 2017-18. This increase reflects anticipated meal sales for students using prior fiscal year participation as a baseline and incorporates the projected decline in enrollment. Prices included in the budget are listed below with the increase from the 2017-18 school year.

	Breakfast	Lunch
Elementary	\$ 1.80	\$ 2.85
CMS/EPHS	\$ 2.05	\$ 3.20
Adult	\$ 2.25	\$ 4.00
Milk	\$ 0.55	\$ 0.55

2. **Federal and State Revenue** sources are increasing by \$30,000.
3. **Vending and Concession** sales are budgeted to increase slightly by \$3,500 in 2017-18.

COMMUNITY SERVICE FUND (Financial Section)

The Community Service Fund includes community education and early childhood family education (ECFE). Total revenue for this fund is budgeted to decrease by \$308,253 or 5.8% from 2016-17. Changes in this revenue component include the following assumptions:

1. **Property taxes** for Community Education and Family Education programs are decreasing by \$176,697 or 17.33%. This is mainly due to a prior year adjustment for all-day kindergarten.
2. **State revenue** is decreasing in 2017-18 by \$20,154 or 3.16%.
3. **Local tuition and fees** will decrease by \$115,595 or 3.30% based on recent trend data indicating a greater number of students qualifying for tuition assistance.
4. **Other local revenue** is budgeted to increase by \$4,193 or 2.8%.

CAPITAL & BUILDING FUNDS (Financial Section)

Total capital and building fund revenue is decreasing by \$11,144,610 or 48.22% in 2017-18. This decrease is primarily due to the fact that the district will not sell Long Term Facility Maintenance (LTFM) bonds in the upcoming budget year. Changes in this revenue component include the following assumptions:

1. **Operating Capital** revenue which is based upon building age and square footage, which includes **Building Lease Levies**, will decrease slightly by \$193,875 or 5.15% in fiscal 2017-18.

2. State approved **Health and Safety Levy** revenue will increase by \$93,391 or 17.0%. Health & Safety funding is directly linked to projects approved by the Minnesota Department of Education.
3. The **Capital Projects Levy** is decreasing in fiscal year 2017-18 by \$1,447,376 or 18.1%, largely due to a device buyback program of \$1.3 million in the previous year. Funds available for fiscal 2017-18 technology and capital related items are budgeted at \$6,552,624.
4. The District sold **Long Term Facilities Maintenance (LTFM)** bonds in February 2017 to fund expenditures in fiscal 2017-18 and 2018-19.
5. No additional revenue is budgeted for the **Capital Facilities Fund**. There are no expenditures planned at this time.

DEBT SERVICE FUND (Financial Section)

Debt Service Fund revenue is budgeted to decrease by \$1,9370 or 0.02%. The budgeted revenue in **Property Tax Levies** will be used to cover the scheduled principal and interest payments per the debt service payment schedule. The Informational Tab contains details from property tax levy effective for the fiscal year 2017-18.

INTERNAL SERVICE FUND

The District established an Internal Service Fund to account for and finance its uninsured risk of loss for employee dental and health insurance plans. Under these plans, the Internal Service Fund provides coverage to participating employees and their dependents for various dental and health costs as described in the plan. The Internal Service Fund revenue is budgeted to increase to \$12,200,000.

TRUST & AGENCY FUND (Financial Section)

Trust and Agency Fund revenues are budgeted to increase by \$704,000 or 69.84%, due mainly to an increase in anticipated interest earnings.

EXPENDITURE ASSUMPTIONS

GENERAL FUND (Financial Section)

The General Fund expenditure budget is increasing by \$2,038,155 or 1.91% over 2016-17, for the most part due to changes in employee salaries, wages and benefits.

1. The **salaries & wages and employee benefits** budget of \$95,759,363 include salaries and benefits for all employee groups. This budget represents 87.8% of the total General Fund budget. This budget includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2017-18 budget year.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.).
 - Any changes to staffing levels.

As of the budget adoption date, the status of general fund employee contracts is as follows:

Bargaining Unit	Current Contract Expiration	Status
Teachers (EPEA)	June 30, 2017	In Negotiations
Bus Drivers	June 30, 2017	In Negotiations
Buildings & Grounds	June 30, 2017	In Negotiations
Superintendent	June 30, 2018	Settled
Superintendent's Cabinet	June 30, 2017	Settled
Principals	June 30, 2018	Settled
Administrators (AST/EPSS)	June 30, 2018	Settled
Clerical (CLASS)	June 30, 2018	Settled
Paraprofessionals (MSEA)	June 30, 2018	Settled
Confidential	June 30, 2018	Settled

Other budget assumptions included within salaries and benefits include class size targets as follows:

Grade	Range
Kindergarten	16.0 – 22.0
Grade 1	16.0 – 22.0
Grade 2	22.0 – 26.0
Grade 3	23.0 – 27.0*
Grade 4	28.0 – 30.0
Grades 5 & 6	29.0 – 31.0
Grades 7 & 8	30.0 – 32.0
Grades 9-12 **	29.0 – 34.0

* One year trial for 2017-2018 increases FTEs by 1.0 in 3rd grade

** High School staffing levels are also driven by course registrations

- The **purchased services** budget of \$7,218,486 represents an increase of \$34,967 or 0.49% from prior year. This budget includes tuition payments to other MN districts, contracted services, utilities, property insurance, professional service fees, travel & conferences, and repairs.
- The **supplies & equipment** budget of \$3,316,050 represents a decrease of \$172,326 or 4.94% from the prior year. The budget includes both instructional and non-instructional supplies, fuel, and equipment. The majority of administrators' allocation for departmental and site budgets are included in this category. Budget managers have the ability to flex their allocations between categories and mostly do so between supplies and purchased services.
- The **other expenditures** budget of \$702,701 includes replenished contingency budgets, fund transfers, and expenditures for dues & memberships. The primary components include a \$250,000 staffing contingency budget to address classroom needs that may arise in the fall, a \$100,000 contingency to cover other unexpected General Fund needs. This is a decrease of 17.18% over the 2016-17 adopted budget.

Transfers from the General Fund to Community Service of \$150,000 are as follows:

- \$150,000 to Community Education Building Overhead – to cover overhead costs of the Education Center occupied by General Fund Early Childhood Special Education (ECSE) programs.

FOOD SERVICE FUND (Financial Section)

The expenditure budget of \$4,882,790 represents an increase of \$18,000 or 0.36%. This budget includes the following assumptions:

- Salaries & wages and employee benefits** budget of \$2,671,290 include salary and benefits for Food Service employees. This budget represents 54.7% of the total Food Service Budget and includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - The cost of statutory benefits (PERA, FICA, etc.)

The status of the Food Service Bargaining Agreement is as follows:

Bargaining Unit	Current Contract Expiration	Status
Food Service	June 30, 2017	In Negotiations

- The **purchased services** budget of \$187,500, an increase of \$5,000 or 2.74% includes payments for equipment repairs and maintenance, conferences, etc.
- The **supplies & equipment** budget of \$2,019,000 represents a 0.45% increase from prior year due to continued increasing food costs. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies.
- The **other expenditures** budget of \$5,000, unchanged from the prior year, includes the costs of professional dues and memberships, and licenses for food service staff.

COMMUNITY SERVICE FUND (Financial Section)

The expenditures budget of \$5,004,951 reflects a decrease of 0.05% from prior year. Expenditure changes by category include the following:

- Salaries & wages and employee benefits** budget of \$3,880,001 or 77.5% of the Community Service budget reflect:
 - Wage/benefit costs for existing employment agreements including allowances for pay rates, health, dental and other benefits.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2017-18 budget year.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.)
- The **purchased services** budget of \$941,070 represents a decrease of \$127,912 or 11.97%. Items included in this category include contracted services for vendors teaching classes, use of space, registration software, marketing and repairs.
- The **supplies & equipment** budget of \$182,280 increased by \$5,930 or 3.36%.
- The **other expenditures** budget of \$1,600 represents a decrease of \$600 or 27.27% from the prior year. This category is primarily dues and memberships.

CAPITAL & BUILDING FUNDS (Financial Section)

The expenditures budget of \$16,796,823 represents a decrease of \$1,029,847 or 5.8%. Capital and Building fund expenses are prioritized within funds available or by state approval, as is the case with Health & Safety and Alternative Facilities projects.

- Operating Capital** – Operating Capital projects totaling \$3,532,028 include instructional equipment purchases, textbooks/digital curriculum, school buses, and maintenance projects at each site. This budget also includes a \$100,000 contingency for capital expenses that may emerge throughout the year.
- Health & Safety** – The expenditure budget of \$641,250 includes itemized state-approved Health & Safety projects. These expenditures aim to remove hazardous substances, repair and upgrade fire and life safety codes and improve the management of facilities' health, safety, environmental and air quality.
- Capital Projects Levy (also known as technology levy)** – Fiscal 2017-18 expenditures are budgeted at \$6,323,545. The anticipated expenditures continue the integration of technology into the classroom in early childhood through 12th grade.

4. The **Long Term Facility Maintenance** program was passed during the 2015 legislative session. It authorizes funds to enable the district to preserve the condition of facilities while allowing for modernizations that fit their current use. The district previously qualified for **Alternative Facilities** funds which was phased out with this new legislation. Projects can include window replacements and mechanical work, roof projects, and district-wide pavement projects. These projects are approved with the Capital Budget in April.

DEBT SERVICE FUND (Financial Section)

The debt service expenditure budget is \$8,448,151, representing an increase of \$592,145 or 7.54%. Expenditures in this fund include ongoing principal and interest payments related to voter-approved and other bonded projects. The Schedule of Bonded Indebtedness is included in the Informational Tab of this budget book.

INTERNAL SERVICE FUND

The Internal Service expenditure budget of \$12,200,000 is increased by \$50,000 from the previous year. Expenses include the District's self-funded dental and medical plan.

TRUST & AGENCY FUND (Financial Section)

The Trust & Agency expenditure budget is \$1,078,000, representing a decrease of \$550,000 or 24.36%. Expenses include scholarships awarded, flexible benefits, severance and other post-employment benefits.

COLLECTING INPUT

School Board Executive Limitation 2.5.4 states *“There will be no financial plan that does not collect appropriate input from various sources.”* The process to build the proposed 2017-18 budget included the following input opportunities:

1. School Board – The first official action that begins the process of budget development was the approval of the payable 2017 tax levy, which occurred on December 12, 2016. This levy includes 26.1% of General Fund revenue. The board also provided guidance and input to the budget development process as follows:
 - January 9, 2017 – Board workshop on 5-year financial model
 - January 23, 2017 – Mid-Year 2016-17 budget update, review budget timeline, discuss preliminary 2017-18 budget assumptions
 - March 27, 2017 – Approve final 2017-18 budget assumptions, review proposed 2017-18 preliminary capital budget
 - April 10, 2017 – Review proposed 2017-18 School Board budget
 - April 24, 2017 – Approve 2017-18 preliminary capital budget and the 2017-18 School Board budget
2. Citizen Finance Advisory Committee – This committee of community members and staff reviews the assumptions included in the financial projection model. These assumptions and committee discussion provide important input into the budget development process.
3. Principals – This group of leaders is essential to the budget development process. They provide input and shared decision making for budget adjustments, staffing and program needs.
4. Community – The district website, email list and publications contain continuous updates regarding the budget development process including timeline, assumptions, and proposed adjustments. Community feedback is an essential part of assessing the final budget recommendation.
5. Superintendent’s Cabinet – This group meets weekly. Some part of the budget development process, including discussion of staff and community feedback, is on the agenda each week.

Budget Timeline

The following timeline highlights the steps taken to create the 2017-18 budget with stakeholder input.

Budget Events Timeline Fiscal Year 2017-18		
Date	Budget Event	Group/Action
September 2016	Preliminary FY 2017-18 Levy Certification	Board - Required Action
October 2016	October 1 Enrollment	Board - Sup't Incidental
	October 1 Enrollment	Citizen Finance Advisory
	October 1 Enrollment	Leadership Team
	Preliminary FY 2017-18 Levy Certification	Citizen Finance Advisory
	FY 2015-16 Audit Results	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
November 2016	FY 2015-16 Audit Report	Board - Required Action
	Annual Budget Publication	Community
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
December 2016	Final Levy Certification (Payable 2017; FY 2017-18 Revenue)	Board - Required Action
	Truth in Taxation Presentation	Board - TNT Hearing
	Mid-Year Budget Update	Citizen Finance Advisory
	Initial Budget Assumptions	Citizen Finance Advisory
	Budget Timeline	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Audit Results	Leadership Team
January 2017	Preliminary FY 2017-18 Budget Assumptions/Drivers & Budget Timeline	Board - Decision Prep
	Mid-Year Budget Update	Board - Required Action
	FY 2017-18 Capital items which require advance ordering (i.e. school buses)	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Budget Development	Leadership Team
	Requests for FY 2017-18 Capital Funding due to Business Office	Leadership Team
February 2017	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Community Guide to School Finances	Community
	P-Cards, FeePay Utilization	Leadership Team
March 2017	FY 2017-18 Capital Budget - 1st Reading	Board - Decision Prep
	Final FY 2017-18 Budget Assumptions/Drivers	Board - Required Action
	Review Capital Item Requests	Citizen Finance Advisory
	Finalize Budget Assumptions/Drivers	Citizen Finance Advisory
	Review Potential Legislative Impacts	Citizen Finance Advisory
	Review Final FY 2017-18 Budget	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Review FY 2017-18 Capital Budget	Leadership Team
	5 Year Financial Outlook	Leadership Team
April 2017	FY 2017-18 Capital Budget Adoption	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Policy Review - Travel and Purchasing	Leadership Team
May 2017	FY 2017-18 Budget Presentation - 1st Reading	Board - Decision Prep
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Cell Phone Reimbursement Policy	Leadership Team
June 2017	FY 2017-18 Budget Adoption	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Fall Enrollment Projections	Leadership Team

Informational Overview

Budget Forecast

School Board Executive Limitation, Financial Planning and Budgeting, states that *“The Superintendent shall not cause or allow financial planning and budgeting for any fiscal year or the remaining part of any fiscal year to deviate materially from the Board’s Ends priorities, risk financial jeopardy, or fail to be derived from a multiyear plan.”*

In cooperation with the district’s Citizen’s Finance Advisory Committee, a financial projection model is used to project future years’ fiscal conditions by incorporating assumptions, including those stated above.

This model currently includes the following assumptions beginning for projection year 2017-18:

1. 2.0% annual increase in state basic funding (FY18 & FY19 only, 1% increase for additional years)
2. Employee salary settlements for upcoming contract negotiations
3. Flat to slightly declining enrollment projections
4. Staffing adjustments in keeping with enrollment and class size ranges
5. Minor adjustments to costs of property and other business insurances along with the cost of fuel and utilities.
6. Teacher retirement savings.

The financial projection model, which is the source of the multiyear plan, currently produces the following financial projections:

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Projected	2018-19 Projected	2019-20 Projected
Revenue	93,014,855	96,692,926	97,500,124	103,452,585	105,260,837	107,145,567	108,296,925	109,300,189
Expenditures	93,448,049	96,756,143	98,351,367	100,603,880	104,046,912	106,032,665	107,759,134	109,866,278
Surplus/Deficit	(433,194)	(63,217)	(851,243)	2,848,705	1,213,925	1,112,903	537,790	(566,089)
Unassigned Fund balance (\$)	13,722,290	12,777,237	10,724,801	13,573,506	14,787,431	15,900,335	16,438,125	15,872,036
Unassigned Fund Balance (%)	14.7%	13.5%	11.2%	13.5%	14.2%	15.0%	15.3%	14.5%

	2020-21 Projected	2021-22 Projected
Revenue	109,724,472	110,684,161
Expenditures	111,157,409	113,568,933
Surplus/Deficit	(1,432,937)	(2,884,772)
Unassigned Fund balance (\$)	14,439,099	11,554,327
Unassigned Fund Balance (%)	13.0%	10.2%

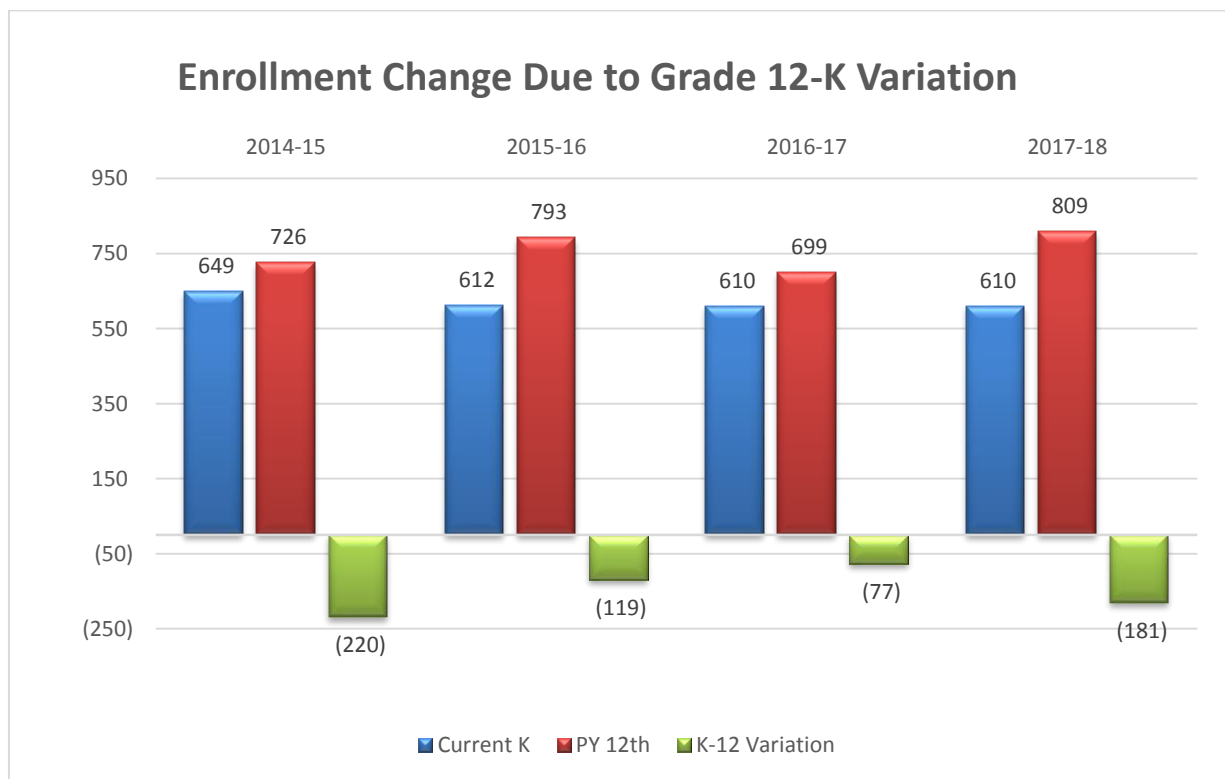
1. One of the District's commitments with the 2014 Referendum was to ensure the revenue received would last at least five years, ending with the 2019-2020 fiscal year. The District must maintain at least an 8.0% unassigned Fund balance during that time period.
2. Please note, the District began budgeting for Student Activities and Employee Severance with the 2016-17 fiscal year. More information will be provided in the financial section under each specific fund affected.

Enrollment Trend/Forecast

	2014-15	2015-16	2016-17	2017-18
Kindergarten	649	612	610	610
1st Grade	628	661	614	617
2nd Grade	659	611	623	598
3rd Grade	630	666	619	643
4th Grade	675	629	651	617
5th Grade	663	665	633	642
6th Grade	656	662	653	628
7th Grade	698	676	699	691
8th Grade	719	710	672	702
9th Grade	746	767	767	755
10th Grade	760	736	771	770
11th Grade	708	763	751	762
12th Grade	793	699	809	775
K-12th Grade Totals	8,984	8,857	8,835	8,810
% Change	-0.4%	-1.4%	-0.25%	-0.28%

Past years show historical enrollment data. Current year is based on October 1 data.

Eden Prairie Schools is largely "built out" for single family housing. As current residents "age in place", the number of school-aged children in the community overall will decline. The major contributor to enrollment decline is the decline in the size of incoming K classes vs. the previous year's graduating 12th grade class.

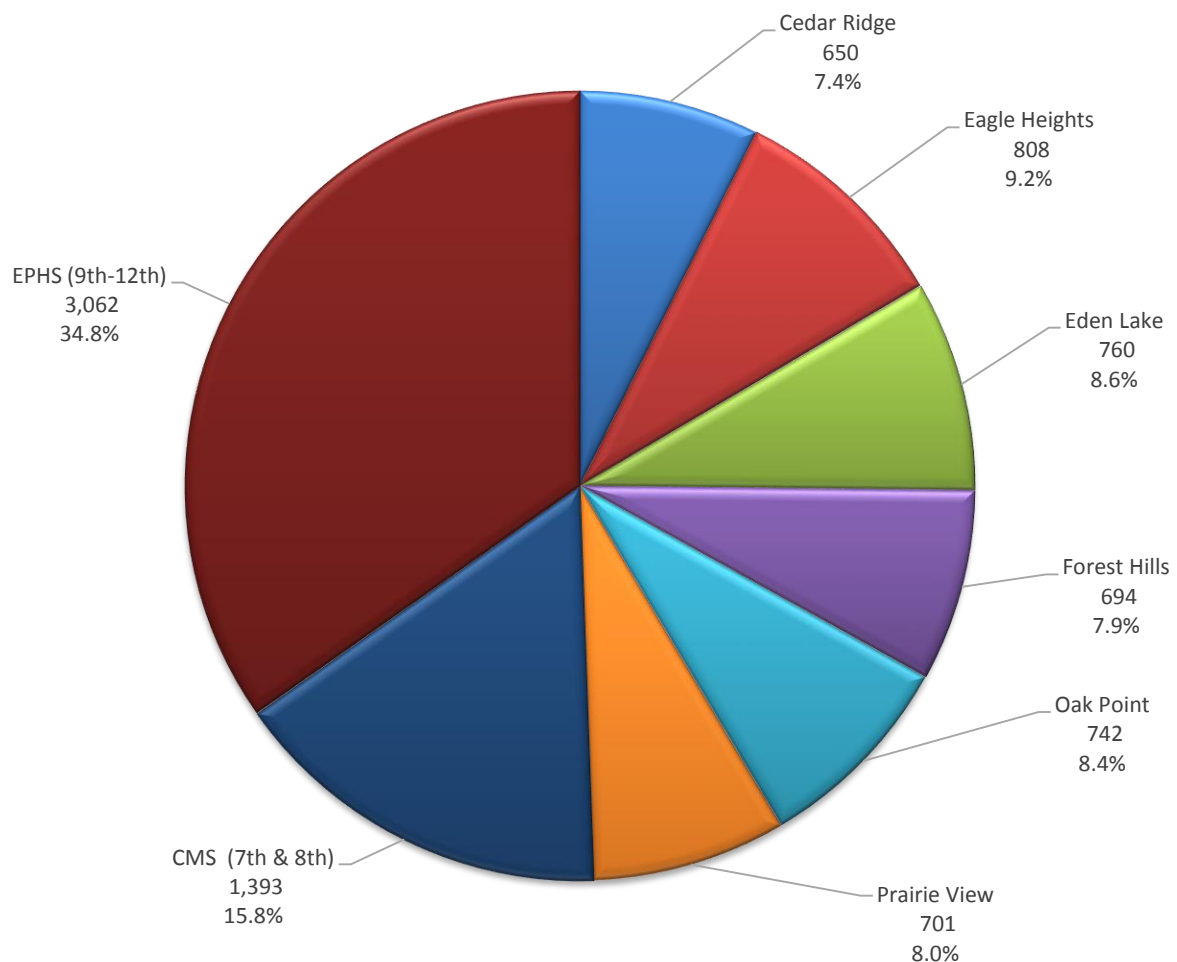


Enrollment History & Projections by School Site

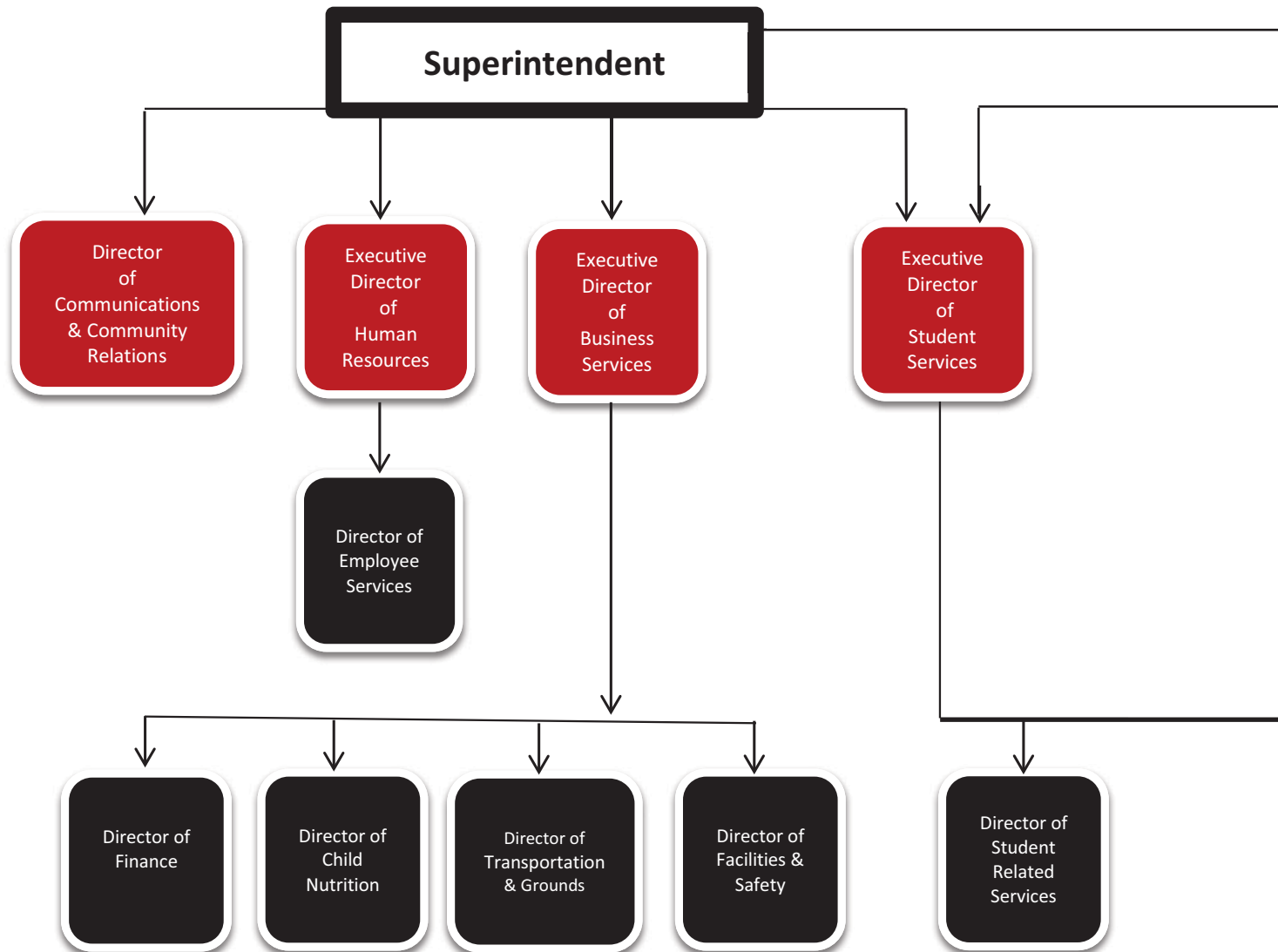
	2013-14	2014-15	2015-16	2016-17	2017-18
Cedar Ridge Elementary	778	750	726	675	650
Eagle Heights Spanish Immersion	820	814	824	828	808
Eden Lake Elementary	832	804	732	801	760
Forest Hills Elementary	730	774	777	648	694
Oak Point Elementary	786	764	759	742	742
Prairie View Elementary	661	654	688	709	701
Total Elementary (K - 6th Grade)	4,607	4,560	4,506	4,403	4,355
Central Middel School (7th & 8th)	1,418	1,417	1,386	1,371	1,393
Eden Prairie High School (9th-12th)	2,997	3,007	2,965	3,061	3,062
Total Secondary (7th-12th th Grade)	4,415	4,424	4,351	4,432	4,455
Total K-12th Grade	9,022	8,984	8,857	8,835	8,810

Past years show historical enrollment data. Current year is based on October 1 data.

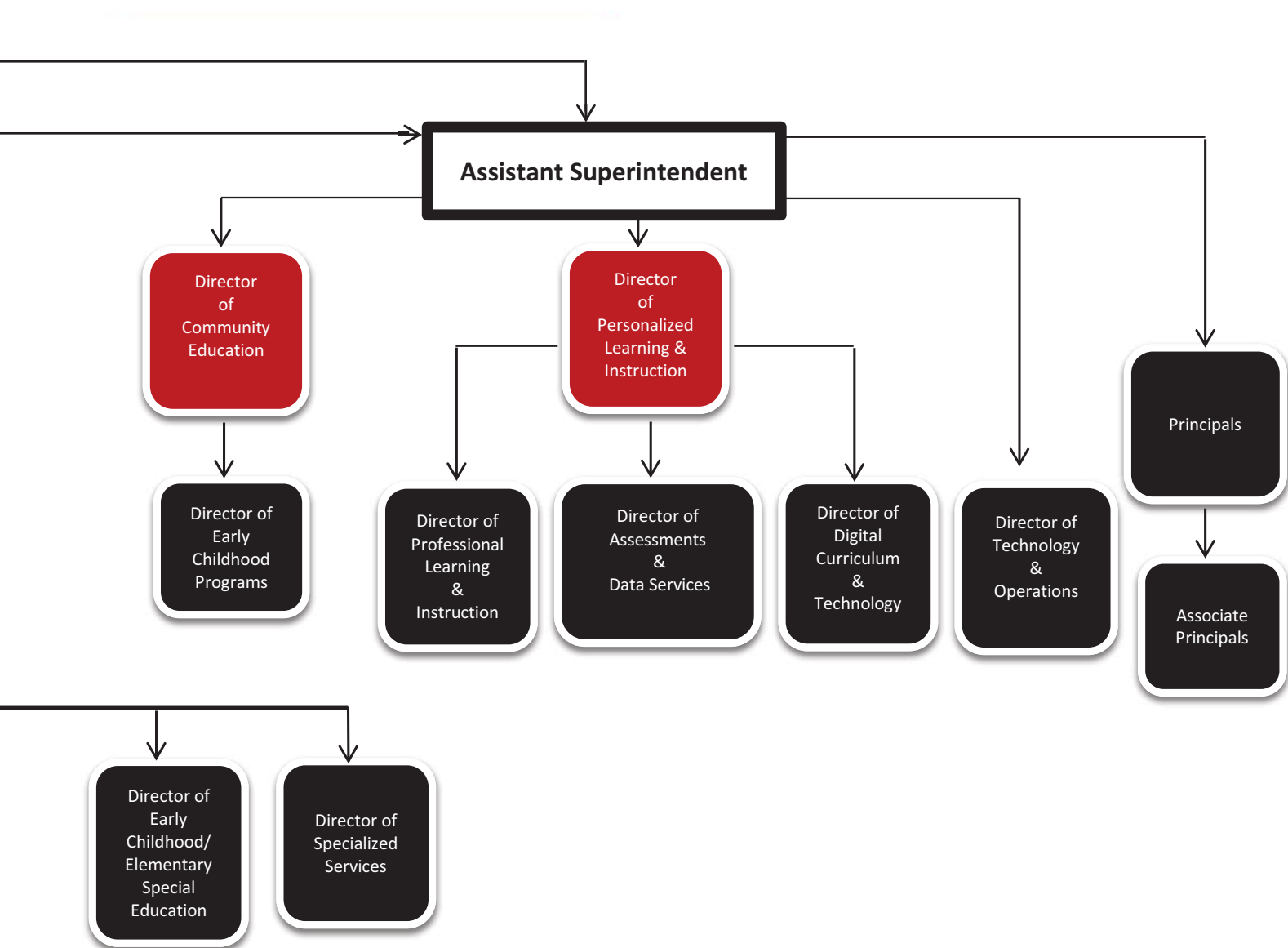
2017-18 Projected Enrollment Breakdown by School Site



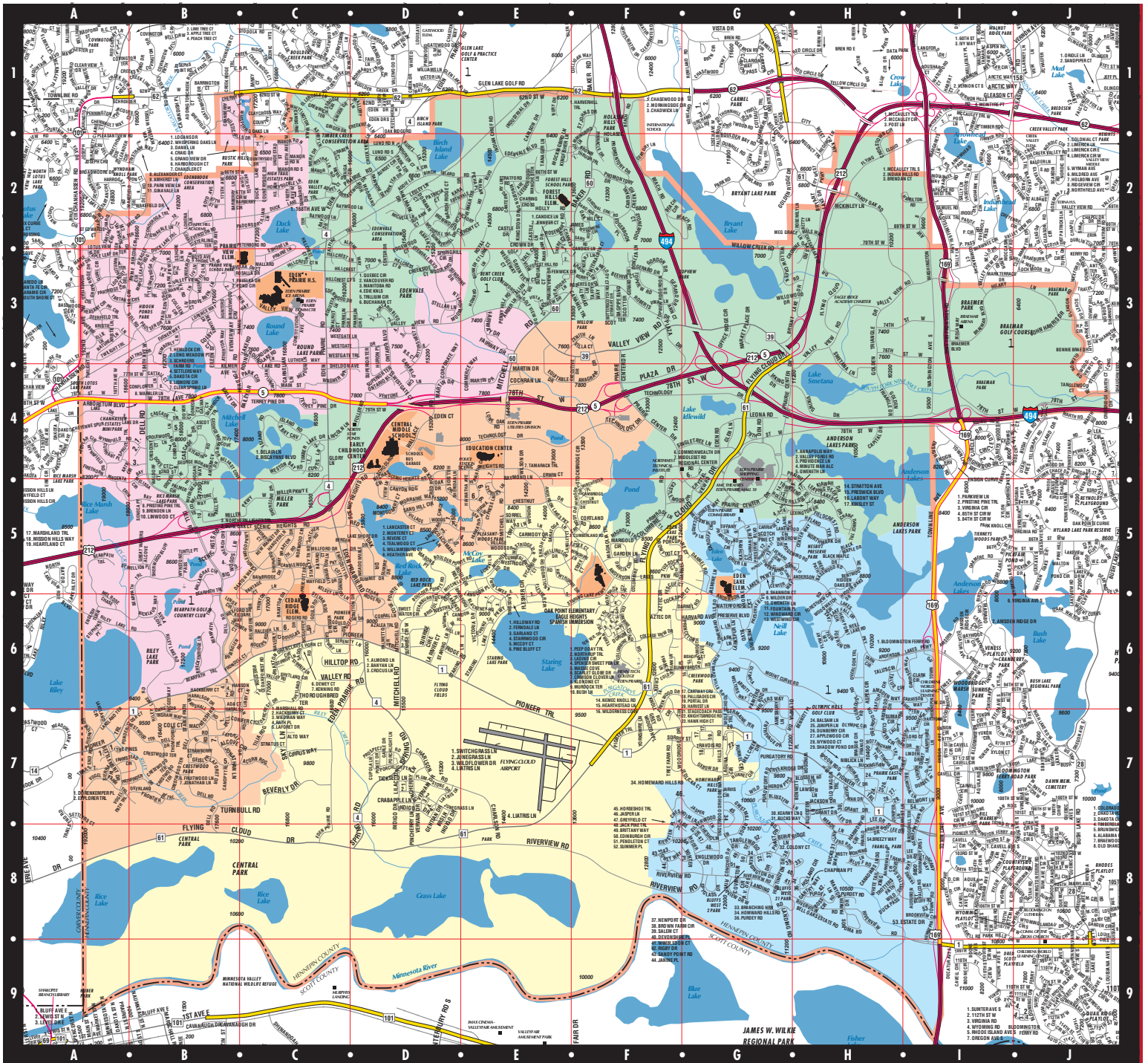
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Red = Superintendent's Cabinet



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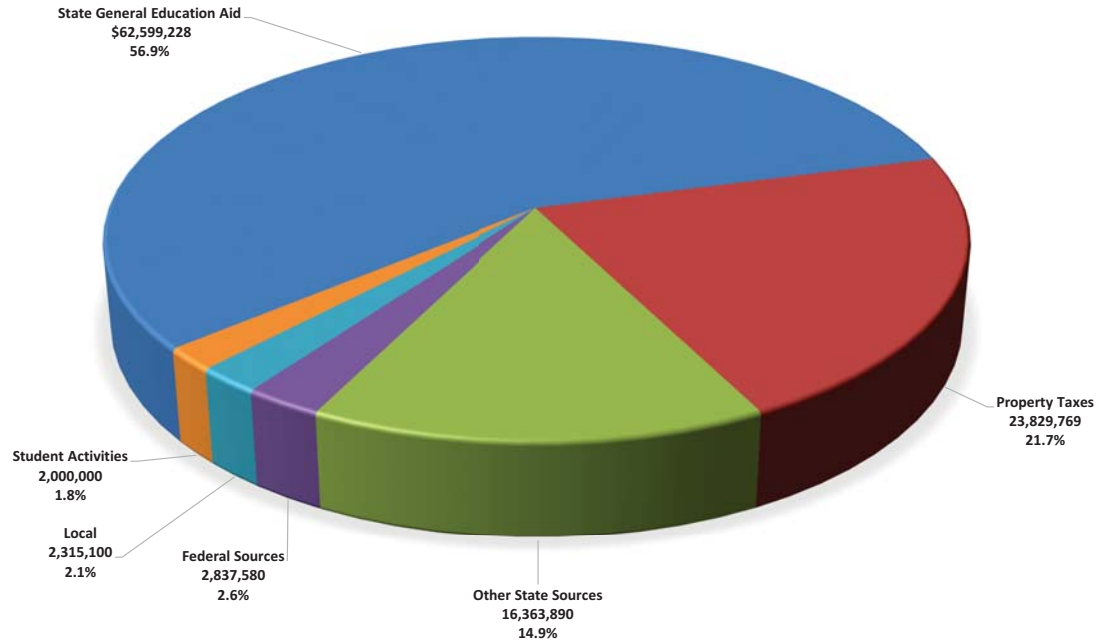
ELEMENTARY SCHOOL BOUNDARIES

www.edenpr.org/boundaries

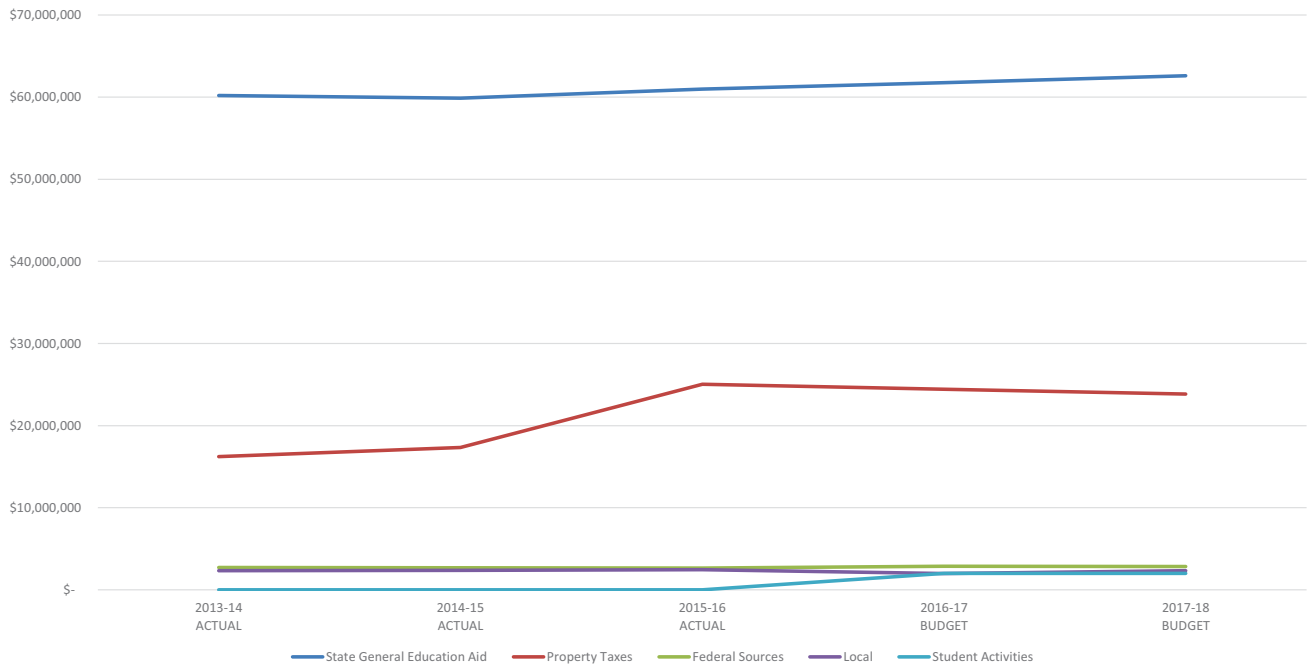
- PRAIRIE VIEW
- FOREST HILLS
- EDEN LAKE
- CEDAR RIDGE
- OAK POINT

GENERAL FUND REVENUE

FISCAL 2018 REVENUE

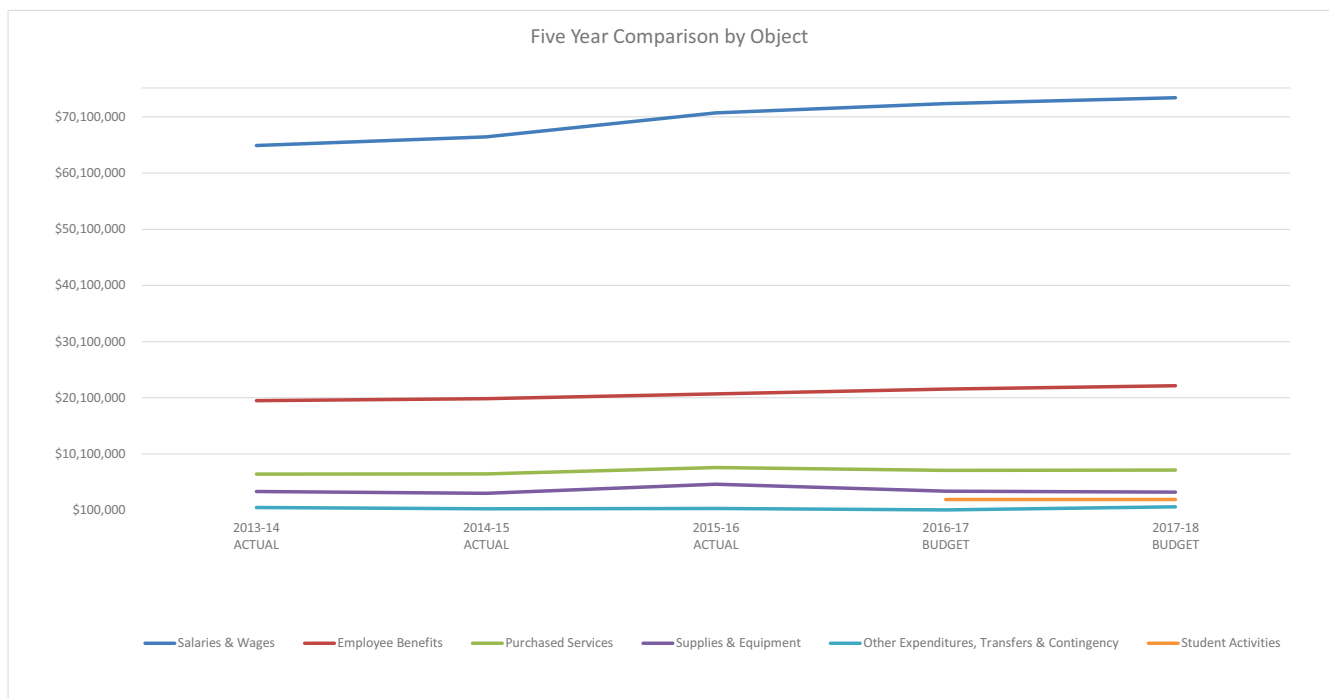
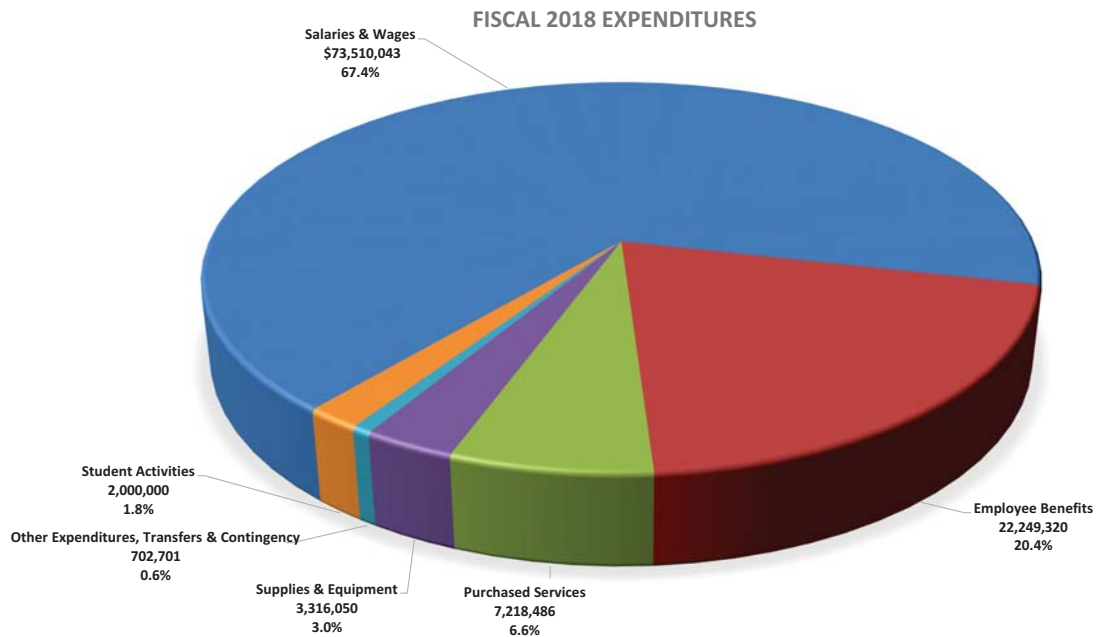


Five Year Comparison by Source



GENERAL OPERATING FUND REVENUE	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
State General Education Aid	\$ 60,205,813	\$ 59,870,010	\$ 60,965,947	\$ 61,739,518	\$ 62,599,228	\$ 859,710	1.39%
Property Taxes	16,221,483	17,321,679	25,032,923	24,432,055	23,829,769	(602,286)	-2.47%
Other State Sources	12,516,010	13,292,229	14,625,256	15,488,380	16,363,890	875,510	5.65%
Federal Sources	2,707,437	2,691,548	2,648,070	2,867,888	2,837,580	(30,308)	-1.06%
Local	2,334,814	2,356,668	2,450,335	1,982,996	2,315,100	332,104	16.75%
Student Activities	-	-	-	2,000,000	2,000,000	-	-
TOTAL	\$ 93,985,557	\$ 95,532,135	\$ 105,722,531	\$ 108,510,837	\$ 109,945,567	\$ 1,434,730	1.32%

GENERAL FUND EXPENDITURES



GENERAL FUND EXPENDITURES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	\$ 65,006,256	\$ 66,518,710	\$ 70,794,469	\$ 72,471,734	\$ 73,510,043	\$ 1,038,309	1.43%
Employee Benefits	19,597,080	19,945,188	20,786,608	21,663,785	22,249,320	585,535	2.70%
Purchased Services	6,524,945	6,559,316	7,692,014	7,183,519	7,218,486	34,967	0.49%
Supplies & Equipment	3,435,664	3,103,712	4,722,795	3,488,376	3,316,050	(172,326)	-4.94%
Other Expenditures, Transfers & Contingency	550,867	378,987	403,967	151,031	702,701	551,670	365.27%
Student Activities				2,000,000	2,000,000	-	0.00%
TOTAL	\$ 95,114,811	\$ 96,505,912	\$ 104,399,853	\$ 106,958,445	\$ 108,996,600	\$ 2,038,155	1.91%

GENERAL FUND EXPENDITURES (by Object)

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET
SALARIES AND WAGES					
ADMINISTRATION	\$ 2,576,603	\$ 2,413,366	\$ 2,666,247	\$ 2,724,071	\$ 2,798,665
DISTRICT SUPPORT SERVICES	1,813,751	1,969,420	2,107,329	2,108,078	2,193,790
REGULAR INSTRUCTION	34,637,704	35,611,283	38,337,001	39,499,483	39,581,516
VOCATIONAL EDUCATION	1,072,864	1,123,620	1,084,916	1,085,516	1,132,660
SPECIAL EDUCATION INSTRUCT	12,604,640	13,277,321	13,977,171	13,782,157	14,166,911
INSTRUCTIONAL SUPPORT	3,698,992	3,412,594	3,290,316	3,506,342	3,586,191
PUPIL SUPPORT	4,909,468	4,979,094	5,137,497	5,465,801	5,607,264
SITE AND BUILDING	3,692,234	3,732,011	4,193,991	4,300,286	4,443,046
TOTAL SALARIES AND WAGES	\$ 65,006,256	\$ 66,518,710	\$ 70,794,469	\$ 72,471,734	\$ 73,510,043
EMPLOYEE BENEFITS					
ADMINISTRATION	\$ 954,128	\$ 825,521	\$ 792,659	\$ 836,457	\$ 867,296
DISTRICT SUPPORT SERVICES	746,524	795,813	717,100	724,887	727,823
REGULAR INSTRUCTION	9,673,112	9,506,189	10,505,886	10,809,855	11,181,158
VOCATIONAL EDUCATION	278,358	314,216	288,170	305,914	326,800
SPECIAL EDUCATION INSTRUCT	3,541,736	3,985,515	4,200,471	4,284,312	4,402,515
INSTRUCTIONAL SUPPORT	987,194	1,175,610	870,189	950,352	996,515
PUPIL SUPPORT	2,186,084	2,117,989	2,078,465	2,370,276	2,453,378
SITE AND BUILDING	1,229,943	1,224,335	1,333,668	1,370,712	1,426,620
FISCAL & FIXED COSTS	-	-	-	11,020	(132,785)
TOTAL EMPLOYEE BENEFITS	\$ 19,597,080	\$ 19,945,188	\$ 20,786,608	\$ 21,663,785	\$ 22,249,320
PURCHASED SERVICES					
ADMINISTRATION	\$ 100,744	\$ 48,104	\$ 33,200	\$ 74,700	\$ 72,200
DISTRICT SUPPORT SERVICES	1,005,989	949,993	1,128,773	1,147,431	1,175,634
REGULAR INSTRUCTION	702,772	829,127	2,113,887	1,033,143	1,002,854
VOCATIONAL EDUCATION	373,995	285,827	477,463	483,695	543,600
SPECIAL EDUCATION INSTRUCT	963,673	900,811	845,293	1,233,468	1,235,000
INSTRUCTIONAL SUPPORT	1,386,796	1,271,309	961,249	811,058	763,693
PUPIL SUPPORT	150,161	299,028	172,951	280,250	264,450
SITE AND BUILDING	1,472,611	1,645,451	1,706,603	1,769,774	1,811,055
FISCAL & FIXED COSTS	368,206	329,667	252,595	350,000	350,000
TOTAL PURCHASED SERVICES	\$ 6,524,945	\$ 6,559,316	\$ 7,692,014	\$ 7,183,519	\$ 7,218,486
STUDENT ACTIVITIES					
TOTAL STUDENT ACTIVITIES				2,000,000	2,000,000
SUPPLIES & EQUIPMENT					
ADMINISTRATION	\$ 5,130	\$ 5,804	\$ 3,776	\$ 4,850	\$ 3,350
DISTRICT SUPPORT SERVICES	99,113	4,998	115,261	231,914	166,900
REGULAR INSTRUCTION	960,486	993,850	1,473,981	962,861	913,059
VOCATIONAL EDUCATION	28,598	46,494	64,947	19,729	29,200
SPECIAL EDUCATION INSTRUCT	90,059	104,978	119,608	158,846	336,600
INSTRUCTIONAL SUPPORT	126,315	75,202	175,235	94,202	86,516
PUPIL SUPPORT	972,635	912,501	799,347	886,250	886,725
SITE AND BUILDING	1,153,327	959,883	1,970,640	1,129,724	893,700
TOTAL SUPPLIES & EQUIPMENT	\$ 3,435,664	\$ 3,103,712	\$ 4,722,795	\$ 3,488,376	\$ 3,316,050
OTHER EXPENDITURES					
ADMINISTRATION	\$ 57,403	\$ 46,495	\$ 55,341	\$ 62,100	\$ 67,400
DISTRICT SUPPORT SERVICES	12,758	43,046	49,005	19,600	21,600
REGULAR INSTRUCTION	23,305	32,639	73,816	47,101	61,062
SPECIAL EDUCATION INSTRUCT	2,289	8,024	13,091	12,000	25,300
INSTRUCTIONAL SUPPORT	4,271	25,559	14,387	21,500	15,925
PUPIL SUPPORT	2,749	6,139	1,746	2,775	2,900
SITE AND BUILDING	4,063	3,143	7,233	6,659	8,000
TOTAL OTHER EXPENDITURES	\$ 106,837	\$ 165,303	\$ 216,284	\$ 171,735	\$ 202,701
OTHER FINANCING USES					
GENERAL FUND CONTINGENCY	\$ -	\$ -	\$ -	\$ 55,575	\$ 100,000
OTHER CONTINGENCY, TRANSFERS, RESERVE	444,030	213,684	187,683	(76,279)	400,000
TOTAL OTHER FINANCING USES	\$ 444,030	\$ 213,684	\$ 187,683	\$ (20,704)	\$ 500,000
GENERAL FUND TOTAL	\$ 94,854,603	\$ 96,505,912	\$ 104,399,853	\$ 106,958,445	\$ 108,996,600

GENERAL FUND EXPENDITURES (by Program)

	2013-14	2014-15	2015-16	2016-17	2017-18
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
School Board	\$ 68,967	\$ 61,207	\$ 62,592	\$ 78,085	\$ 79,163
Office of the Superintendent	522,791	471,470	474,935	522,033	538,510
Instructional Administration	245,170	262,744	256,921	278,862	278,895
School Administration	2,857,079	2,543,868	2,756,775	2,823,198	2,912,343
Total District & School Administration	\$ 3,694,007	\$ 3,339,289	\$ 3,551,223	\$ 3,702,178	\$ 3,808,911
General Administrative Support	\$ 1,190,608	\$ 1,326,592	\$ 1,484,527	\$ 1,390,808	\$ 1,411,634
Other Administrative Support	857,846	1,009,516	1,004,894	1,114,755	1,157,339
Business Support Services	1,620,639	1,418,226	1,619,160	1,716,347	1,706,774
Cooperative Purchasing & Services	9,042	8,937	8,887	10,000	10,000
Total District Support Services	\$ 3,678,136	\$ 3,763,271	\$ 4,117,469	\$ 4,231,910	\$ 4,285,747
Kindergarten Education	\$ 1,379,553	\$ 2,933,098	\$ 3,448,316	\$ 3,199,419	\$ 3,270,266
Elementary Education	16,746,454	15,812,231	17,926,160	18,181,718	18,032,785
Title II, Part A - Improve Teacher Quality	124,133	206,098	154,829	208,198	200,000
Title III, Part A - English Language Acquisition	66,268	72,778	88,313	158,487	118,400
Secondary Education	2,603,037	2,467,565	2,726,697	2,781,769	2,819,514
Visual Art	1,175,103	1,150,907	1,132,703	1,064,627	1,095,065
Business	496,394	379,245	386,100	296,955	296,492
Title I - Educationally Disadvantaged	1,297,833	1,185,608	1,122,340	1,263,425	1,109,107
Basic Skills	75,723	77,215	83,168	22,100	15,304
Gifted and Talented	1,466,196	1,582,199	1,870,475	1,947,631	2,035,082
Limited English Proficiency	1,824,308	1,892,960	2,020,746	2,141,135	2,212,533
English (Language Art)	2,851,495	2,995,550	3,201,642	3,412,674	3,514,590
Foreign/Native language	2,066,004	2,116,304	2,126,475	2,172,552	2,254,520
Health & Physical Education	1,962,517	1,922,567	1,936,574	1,892,034	1,947,540
Family Living Science	7,524	2,646	907	1,000	1,000
Industrial Education	339,071	285,830	263,976	268,702	261,427
Mathematics	2,705,851	2,759,352	2,945,854	3,265,375	3,428,460
Computer Science/Technology Education	271	5,939	-	1,100	1,000
Music	1,884,678	1,935,118	2,042,623	2,121,767	2,196,731
Natural Sciences	2,554,191	2,625,650	2,653,407	2,812,255	2,926,487
Social Studies	2,468,454	2,582,508	2,720,582	2,701,512	2,797,277
Total Regular Instruction	\$ 44,095,058	\$ 44,991,366	\$ 48,851,888	\$ 49,914,435	\$ 50,533,580
Co-curricular Activities	257,297	240,030	778,787	246,949	239,918
Boys & Girls Athletics	1,090,653	1,183,197	1,537,964	3,334,214	3,288,513
Boys Athletics	311,775	306,244	673,885	323,770	398,309
Girls Athletics	242,596	252,250	662,048	264,296	279,329
Total Co-Curricular & Extra-Curricular	\$ 1,902,321	\$ 1,981,722	\$ 3,652,683	\$ 4,169,229	\$ 4,206,069
Distributive Education	\$ 154,245	\$ 161,238	\$ 134,611	\$ 107,072	\$ 78,093
Home Economics/ Consumer Ed.	215,418	292,008	225,181	253,791	275,731
Business & Office	622,173	572,473	672,306	590,950	605,846
Trade & Industry	88,258	167,477	125,466	141,050	145,106
Special Needs	364,852	348,913	385,618	357,316	358,074
Vocational-General	308,869	228,307	373,977	444,675	569,924
Total Vocational Education	\$ 1,753,814	\$ 1,770,416	\$ 1,917,159	\$ 1,894,854	\$ 2,032,774

GENERAL FUND EXPENDITURES (by Program)

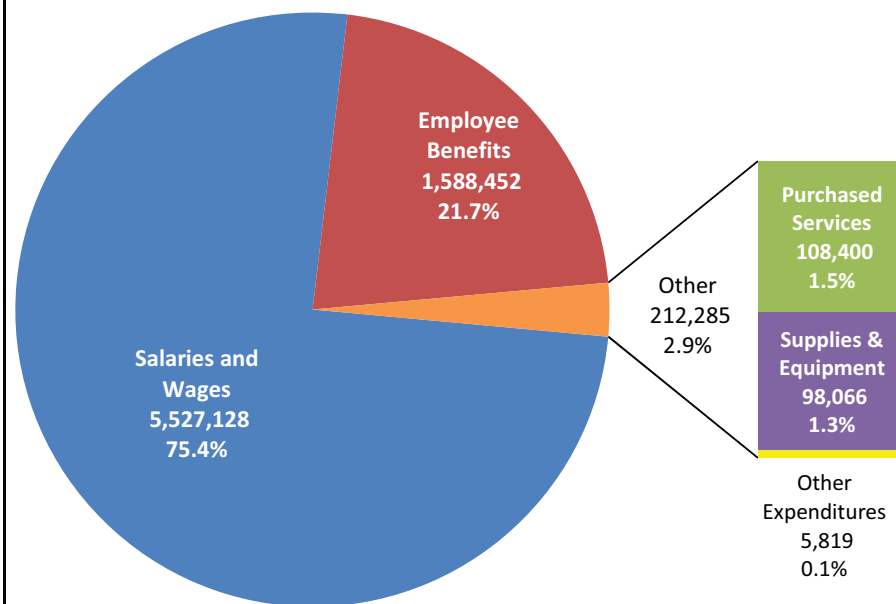
	2013-14		2014-15		2015-16		2016-17		2017-18
	ACTUAL		ACTUAL		ACTUAL		BUDGET		BUDGET
Speech/Language Impaired	1,564,668	\$	1,654,454	\$	1,803,909	\$	1,753,714	\$	1,807,155
Mild-Moderate Impaired	1,712,217		1,939,954		2,292,006		2,451,920		2,599,562
Moderate-Severe Impaired	625,608		763,359		844,307		571,407		561,356
Physically Impaired	1,286,982		1,111,647		1,098,930		892,371		877,028
Deaf-Hard of Hearing	270,810		292,932		308,218		307,270		288,646
Visually Impaired	127,537		59,152		33,649		40,500		41,000
Specific Learning Disability	2,637,337		2,396,533		2,140,880		2,200,843		2,265,189
Emotional/Behavioral Disorder	1,836,694		2,420,822		2,802,359		3,389,949		3,463,415
Other Health Impaired	87,098		221,527		339,894		298,743		296,453
Autistic	2,756,175		2,561,634		2,557,496		2,130,413		2,176,114
ECSE	1,212,316		1,581,738		1,573,950		1,764,573		1,793,562
Traumatic Brain Injury	-		21,756		30,620		5,623		2,152
Severely Multiple Impaired	216,498		413,472		160,085		82,794		95,055
Spec Educ-General	2,506,499		2,605,258		2,930,856		3,294,425		3,522,348
Care and Treatment	200,068		232,411		238,477		286,238		377,291
Total Special Education Instruction	\$ 17,040,508	\$	18,276,649	\$	19,155,634	\$	19,470,783	\$	20,166,326
General Instructional Support	3,876,139	\$	4,222,344	\$	3,126,607	\$	3,274,245	\$	3,104,303
Curriculum Consult/Development	782,768		497,620		540,242		494,265		517,337
Educational Media	910,922		666,120		618,429		560,324		606,638
Staff Development	633,738		574,190		1,026,100		1,323,399		1,220,562
Total Instructional Support	\$ 6,203,567	\$	5,960,274	\$	5,311,377	\$	5,652,233	\$	5,448,840
Counseling & Guidance	1,005,024	\$	1,076,638	\$	1,056,598	\$	1,128,091	\$	1,183,444
Health Services	507,581		485,215		494,152		530,938		545,088
Psychological Services	102,833		108,051		115,519		126,371		131,535
Attend/Soc Work	516,836		497,410		527,000		608,465		642,514
Pupil Transportation Regular	6,086,616		6,144,886		5,994,152		6,593,066		6,699,591
Other Pupil Support Services	2,207		2,551		2,586		18,421		12,545
Total Pupil Support	\$ 8,221,098	\$	8,314,751	\$	8,190,006	\$	9,005,352	\$	9,214,717
Operations & Maintenance	7,552,178	\$	7,564,823	\$	9,212,135	\$	8,577,155	\$	8,582,421
Total Site and Building	\$ 7,552,178	\$	7,564,823	\$	9,212,135	\$	8,577,155	\$	8,582,421
Worker's Compensation	\$ -	\$	-	\$	-	\$	11,020	\$	(132,785)
Property & Other Insurance	\$ 368,206		329,667		252,595		350,000		350,000
Contingencies & Reserves	\$ 345,711		213,684		187,683		(20,704)		500,000
Total Fiscal & Other	\$ 713,917	\$	543,351	\$	440,278	\$	340,316	\$	717,215
Total General Fund Expenditures	\$ 94,854,603	\$	96,505,912	\$	104,399,853	\$	106,958,445	\$	108,996,600

Cedar Ridge Elementary School's enrollment decreased from 832 students October 1, 2012 to 675 on October 1, 2016. The projected student count for the 2017-18 school year is 650 students. This is a decrease of 21.9% over the six year period. The percentage of students eligible for free or reduced meals decreased slightly from 17.3% in 2012-13 to a projected 17.2% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1						
Grade	12-13	13-14	14-15	15-16	16-17	17-18
K	120	103	83	88	93	90
1	86	115	106	89	92	93
2	121	86	111	111	90	91
3	134	124	95	110	99	96
4	116	119	115	90	104	91
5	129	108	122	117	88	101
6	126	124	112	121	109	88
TOTAL	832	779	744	726	675	650

F/R	17.3%	19.8%	19.5%	20.5%	17.2%	17.2%
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	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
EXPENDITURES						
Salaries & Wages	5,111,916	5,202,974	5,280,772	5,535,377	5,488,060	5,527,128
Employee Benefits	1,493,210	1,431,315	1,464,784	1,562,676	1,585,326	1,588,452
Purchased Services	78,211	73,430	107,178	153,488	124,945	108,400
Supplies & Equipment	109,016	136,849	142,768	166,185	128,002	98,066
Other Expenditures	1,412	2,720	1,339	2,351	2,500	5,819
TOTAL EXPENDITURES	6,793,765	6,847,287	6,996,841	7,420,078	7,328,833	7,327,865
TOTAL STUDENTS	832	779	744	726	675	650
SPENDING PER STUDENT	8,166	8,790	9,404	10,220	10,858	11,274



The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.1% of the total budget. Supplies and equipment at 1.3%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 1.5%, including professional fees, utilities, postage, communication, etc. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

EAGLE HEIGHTS SPANISH IMMERSION ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Hernan Moncada

Assoc Principal:

Mitch Heglund

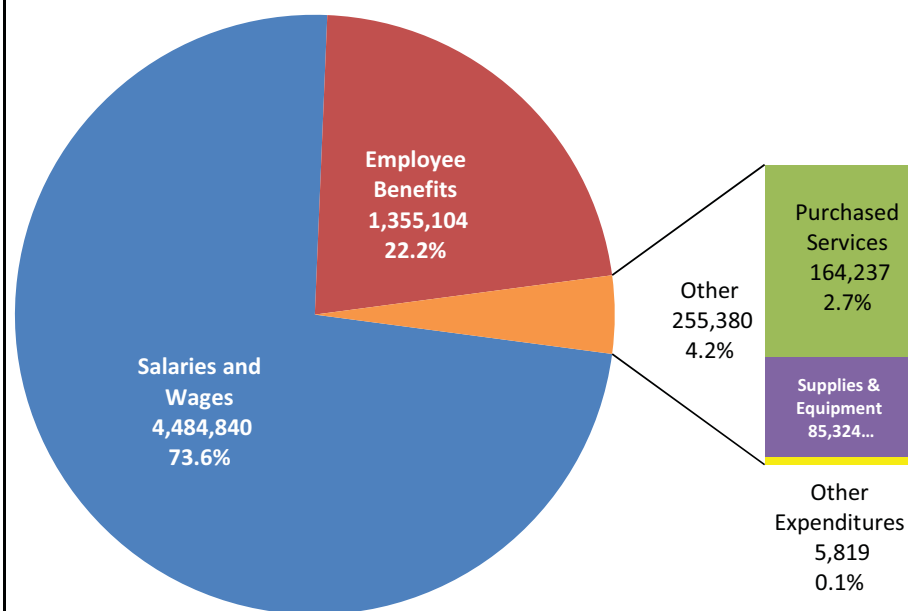
Eagle Heights Spanish Immersion School's enrollment decreased from 839 students October 1, 2012 to 828 on October 1, 2016. The projected student count for the 2017-18 school year is 808 students. This is a decrease of 3.7% over the six year period. The percentage of students eligible for free or reduced meals decreased from 9.4% in 2012-13 to a projected 5.9% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	12-13	13-14	14-15	15-16	16-17	17-18
K	133	131	148	130	131	132
1	139	124	119	139	123	123
2	139	133	114	115	136	116
3	112	135	124	103	111	129
4	103	104	123	123	97	102
5	103	97	99	118	121	92
6	110	101	87	96	109	114
TOTAL	839	825	814	824	828	808

F/R	9.4%	8.4%	8.9%	9.1%	6.6%	5.9%
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	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
EXPENDITURES						
Salaries & Wages	3,426,631	3,294,152	3,748,300	4,091,141	4,169,082	4,484,840
Employee Benefits	1,005,135	1,013,547	1,115,688	1,216,754	1,280,567	1,355,104
Purchased Services	42,602	22,592	47,478	55,164	108,065	164,237
Supplies & Equipment	60,067	56,210	70,724	93,396	77,748	85,324
Other Expenditures	353	2,387	1,821	2,306	3,000	5,819
TOTAL EXPENDITURES	4,534,788	4,388,888	4,984,011	5,458,761	5,638,462	6,095,324
TOTAL STUDENTS	839	825	814	824	828	808
SPENDING PER STUDENT	5,405	5,320	6,123	6,625	6,810	7,544



The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 95.8% of the total budget. Supplies and Materials, at 1.4%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 2.7%, including professional fees, utilities, postage, communication, etc. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

EDEN LAKE ELEMENTARY

12000 Anderson Lakes Parkway, Eden Prairie, MN 55344

Principal:

Tim Beekmann

Assoc Principal:

Tom Walters

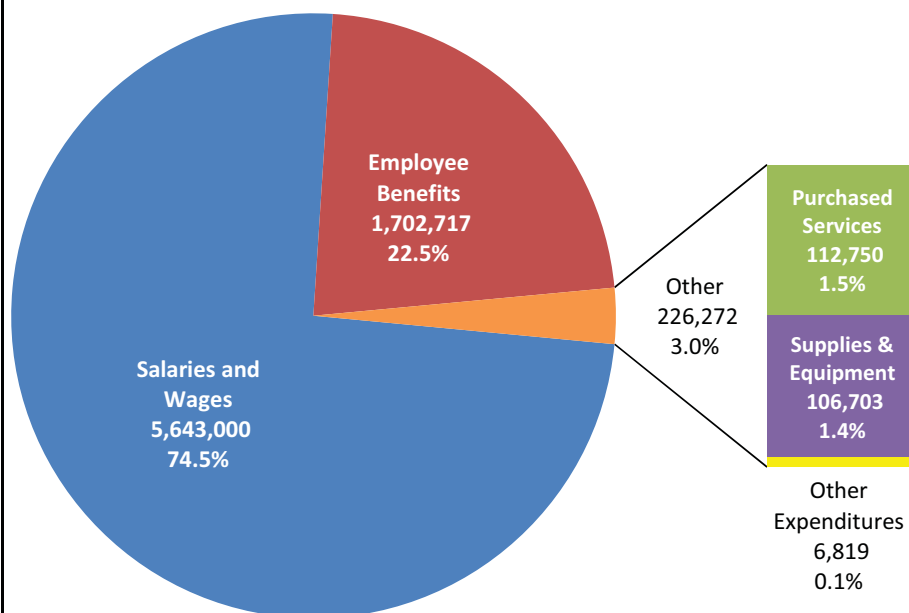
Eden Lake Elementary School's enrollment decreased from 939 students October 1, 2012 to 801 on October 1, 2016. The projected student count for the 2017-18 school year is 801 students. This is a decrease of 19.1% over the six year period. Due to facility constraints at Forest Hills, the Mosaic program was moved to Eden Lake starting in 2016-17. The percentage of students eligible for free or reduced meals decreased from 32.3% in 2012-13 to a projected 31.3% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	12-13	13-14	14-15	15-16	16-17	17-18
K	134	97	106	88	86	89
1	115	136	102	105	90	89
2	130	111	130	102	97	88
3	132	130	103	122	115	110
4	138	119	124	93	146	122
5	131	130	115	114	121	144
6	159	118	122	108	146	118
TOTAL	939	841	802	732	801	760

F/R	32.3%	36.5%	39.9%	40.2%	31.5%	31.3%
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	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
EXPENDITURES						
Salaries & Wages	5,127,884	5,047,166	5,010,063	5,338,269	5,644,386	5,643,000
Employee Benefits	1,430,790	1,382,685	1,514,367	1,517,324	1,604,662	1,702,717
Purchased Services	96,771	89,310	131,883	127,399	123,632	112,750
Supplies & Equipment	116,719	120,239	114,845	136,746	140,898	106,703
Other Expenditures	1,339	1,791	1,778	4,402	5,505	6,819
TOTAL EXPENDITURES	6,773,503	6,641,191	6,772,937	7,124,140	7,519,083	7,571,989
TOTAL STUDENTS	939	841	802	732	801	760
SPENDING PER STUDENT	7,214	7,897	8,445	9,732	9,387	9,963



The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.0% of the total budget. Purchased services, at 1.5%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Materials account for 1.4%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

Forest Hills Elementary School's enrollment decreased slightly from 650 students October 1, 2012 to 648 on October 1, 2016. The projected student count for the 2017-18 school year is 694 students. This is a increase of 6.8% over the six year period. Due to facility constraints, the Mosaic program was moved from Forest Hills to Eden Lake in 2016-17. The percentage of students eligible for free or reduced meals decreased from 33.7% in 2012-13 to a projected 26.0% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

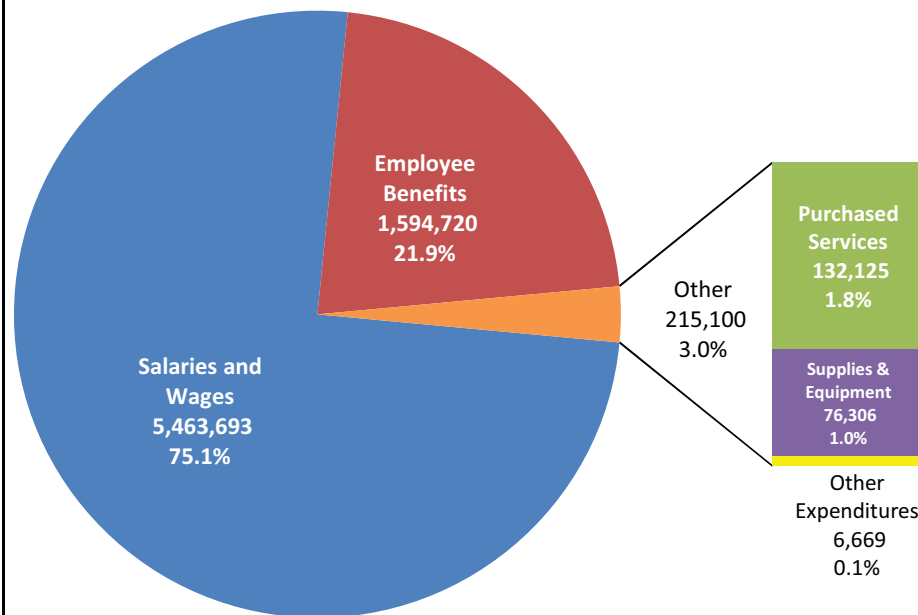
ENROLLMENT AS OF OCTOBER 1						
Grade	12-13	13-14	14-15	15-16	16-17	17-18
K	107	105	105	112	107	106
1	95	111	110	108	96	110
2	100	99	113	106	97	98
3	83	110	99	123	99	100
4	85	115	109	101	103	105
5	84	100	119	108	67	106
6	96	92	107	119	79	69
TOTAL	650	732	762	777	648	694

F/R	33.7%	30.1%	26.6%	29.0%	27.5%	26.0%
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	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
EXPENDITURES						
Salaries & Wages	4,219,781	4,485,497	5,331,710	5,733,414	5,394,428	5,463,693
Employee Benefits	1,155,790	1,239,483	1,480,466	1,603,688	1,632,636	1,594,720
Purchased Services	99,253	95,337	143,841	166,019	133,407	132,125
Supplies & Equipment	51,659	118,811	106,379	142,954	93,234	76,306
Other Expenditures	1,111	1,635	2,165	1,842	3,121	6,669
TOTAL EXPENDITURES	5,527,593	5,940,763	7,064,559	7,647,917	7,256,826	7,273,513

TOTAL STUDENTS	650	732	762	777	648	694
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SPENDING PER STUDENT	8,504	8,116	9,271	9,843	11,199	10,481
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The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.0% of the total budget. Supplies and Materials, at 1.0%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 1.8%, including professional fees, utilities, postage, communication, etc. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

OAK POINT ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Joel Knorr

Assoc Principal:

Gretchen Kleinsasser

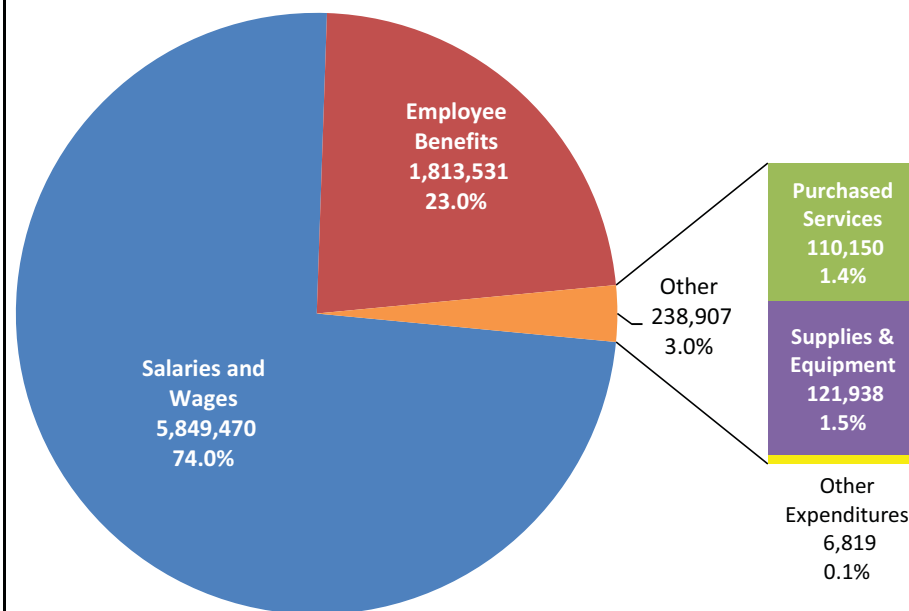
Oak Point Elementary School's enrollment decreased from 787 students October 1, 2012 to 742 on October 1, 2016. The projected student count for the 2017-18 school year is to remain at 742 students. This is a decrease of 5.7% over the six year period. The percentage of students eligible for free or reduced meals increased from 23.3% in 2012-13 to a projected 24.3% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	12-13	13-14	14-15	15-16	16-17	17-18
K	101	109	115	106	105	107
1	124	118	110	118	115	113
2	111	121	111	103	105	111
3	114	114	125	107	96	108
4	103	105	104	116	94	88
5	134	94	104	100	125	89
6	100	133	95	109	102	126
TOTAL	787	794	764	759	742	742

F/R	23.3%	26.8%	25.0%	26.1%	24.1%	24.3%
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	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
EXPENDITURES						
Salaries & Wages	5,241,180	5,602,697	5,494,655	6,177,486	6,069,395	5,849,470
Employee Benefits	1,390,696	1,447,268	1,541,730	1,739,723	1,784,484	1,813,531
Purchased Services	223,916	213,742	245,476	286,947	187,613	110,150
Supplies & Equipment	179,521	191,778	199,468	263,380	127,226	121,938
Other Expenditures	1,840	2,968	-	5,415	6,070	6,819
TOTAL EXPENDITURES	7,037,152	7,458,454	7,481,330	8,472,951	8,174,788	7,901,908
TOTAL STUDENTS	787	794	764	759	742	742
SPENDING PER STUDENT	8,942	9,394	9,792	11,163	11,017	10,649



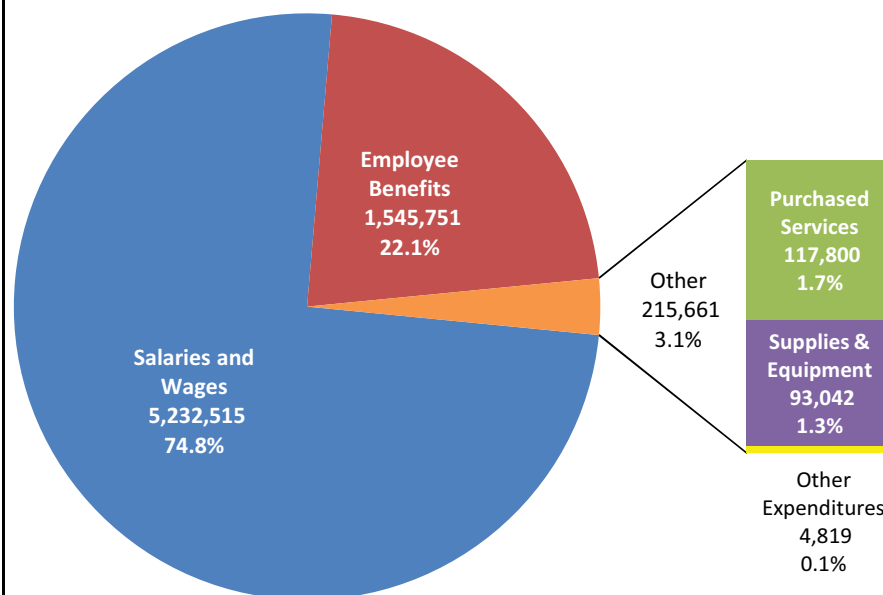
The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.0% of the total budget. Supplies and Materials, at 1.5%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 1.4%, including professional fees, utilities, postage, communication, etc. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

Prairie View Elementary School's enrollment increased from 655 students October 1, 2012 to 709 on October 1, 2016. The projected student count for the 2017-18 school year is 701 students. This is an increase of 7.0% over the six year period. The percentage of students eligible for free or reduced meals increased from 20.6% in 2012-13 to a projected 26.4% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1						
Grade	13-Dec	13-14	14-15	15-16	16-17	17-18
K	75	80	89	88	88	86
1	77	79	77	102	98	89
2	92	74	76	74	98	94
3	95	87	81	101	99	100
4	109	110	99	106	107	109
5	101	129	103	108	111	110
6	106	105	128	109	108	113
TOTAL	655	664	653	688	709	701

F/R	20.6%	22.4%	21.7%	23.5%	25.2%	26.4%
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	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
EXPENDITURES						
Salaries & Wages	4,156,415	4,466,938	4,790,255	5,111,889	5,250,477	5,232,515
Employee Benefits	1,134,130	1,287,325	1,335,934	1,440,079	1,491,524	1,545,751
Purchased Services	102,093	85,098	120,817	140,292	130,815	117,800
Supplies & Equipment	75,544	99,105	97,321	135,218	89,218	93,042
Other Expenditures	692	2,019	-	1,457	4,220	4,819
TOTAL EXPENDITURES	5,468,873	5,940,485	6,344,328	6,828,935	6,966,254	6,993,927
TOTAL STUDENTS	655	664	653	688	709	701
SPENDING PER STUDENT	8,349	8,947	9,716	9,926	9,825	9,977



The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.9% of the total budget. Supplies and Materials, at 1.3%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 1.7%, including professional fees, utilities, postage, communication, etc. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

CENTRAL MIDDLE SCHOOL

8025 School Road, Eden Prairie, MN 55344

Principal:

Nate Swenson

Assoc Principal:

Richard Larson

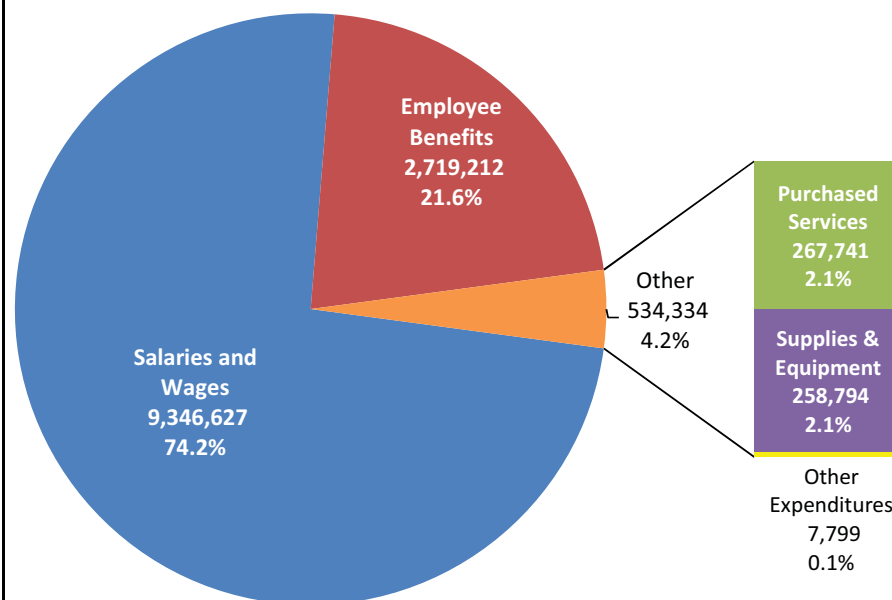
Central Middle School's enrollment decreased from 1,420 students October 1, 2012 to 1,371 on October 1, 2016. The projected student count for the 2017-18 school year is 1,393 students. This is a decrease of 1.9% over the six year period. The percentage of students eligible for free or reduced meals increased from 19.3% in 2012-13 to a projected 20.8% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	12-13	13-14	14-15	15-16	16-17	17-18
7	706	706	696	676	699	691
8	714	720	718	710	672	702
TOTAL	1420	1426	1414	1386	1371	1393

F/R	19.3%	18.1%	19.7%	21.5%	20.5%	20.8%
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	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	Actual	Actual	Actual	Actual	Budget	Budget
EXPENDITURES						
Salaries & Wages	7,916,191	8,153,135	8,343,075	8,866,513	9,121,358	9,346,627
Employee Benefits	2,259,453	2,434,568	2,391,965	2,550,826	2,615,242	2,719,212
Purchased Services	197,078	208,701	395,366	414,460	269,061	267,741
Supplies & Equipment	276,924	254,765	264,752	263,053	288,338	258,794
Other Expenditures	2,717	2,639	2,438	6,455	7,519	7,799
TOTAL EXPENDITURES	10,652,363	11,053,808	11,397,596	12,101,306	12,301,518	12,600,173
TOTAL STUDENTS	1,420	1,426	1,414	1,386	1,371	1,393
SPENDING PER STUDENT	7,502	7,752	8,061	8,731	8,973	9,045



The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 95.8% of the total budget. Supplies and Materials, at 2.1%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services account for 2.1%, including professional fees, utilities, postage, communication, etc. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

EDEN PRAIRIE HIGH SCHOOL

17185 Valley View Road, Eden Prairie, MN 55346

Principal:

Conn McCartan

Assoc Principal:

Timothy Quick

Assoc Principal:

Molly Hollenbeck

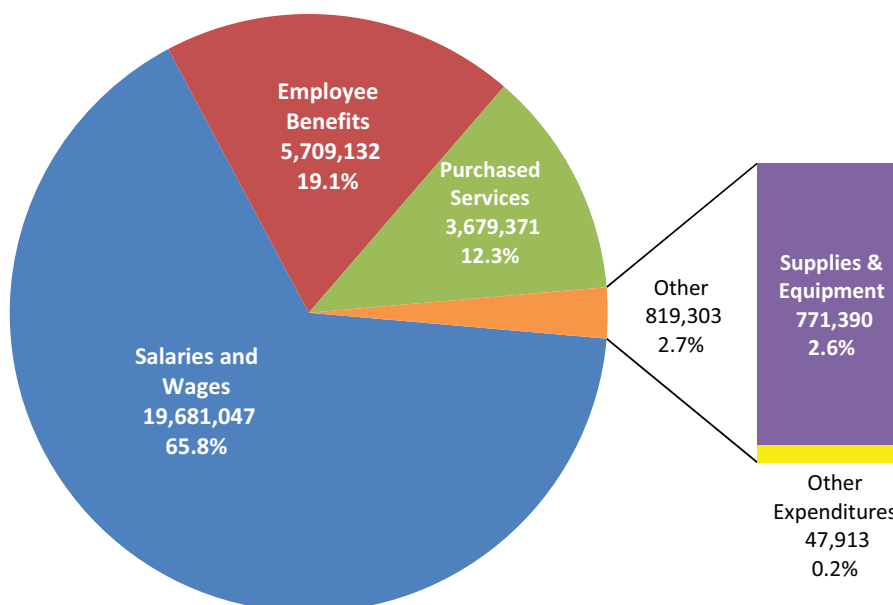
Eden Prairie High School's enrollment increased from 3019 students October 1, 2012 to 3061 on October 1, 2016. The projected student count for the 2017-18 school year is 3062 students. This is a decrease of 1.4% over the six year period. The percentage of students eligible for free or reduced meals increased from 13.5% in 2012-13 to a projected 18.9% in 2017-18. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	12-13	13-14	14-15	15-16	16-17	17-18
9	730	756	745	767	767	755
10	815	718	757	736	771	770
11	701	810	708	763	751	762
12	773	705	791	699	772	775
TOTAL	3019	2989	3001	2965	3061	3062

F/R	13.5%	14.8%	17.4%	18.5%	17.8%	18.9%
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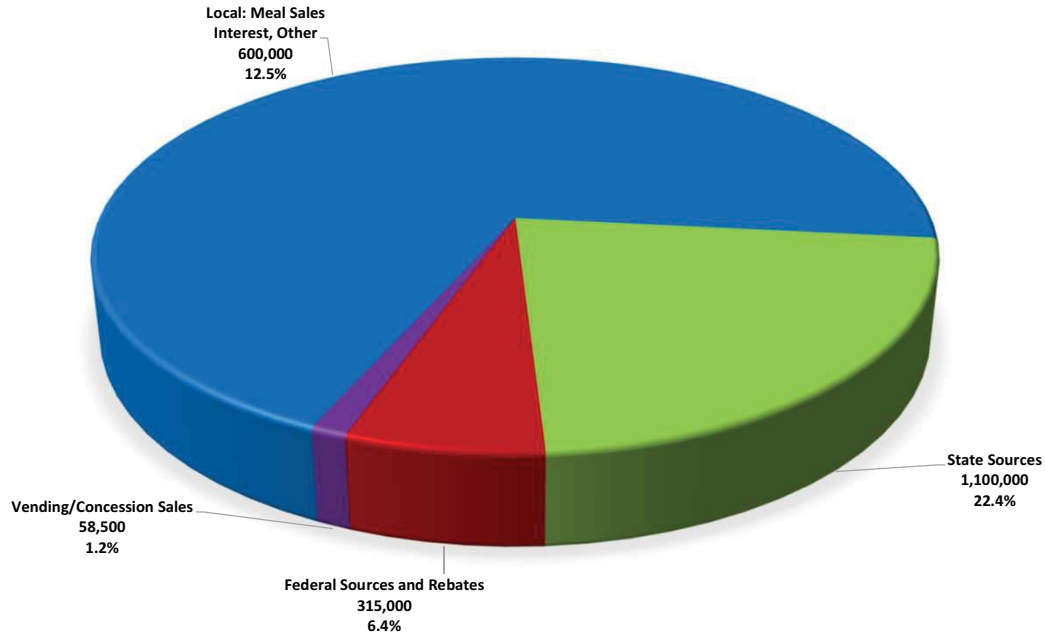
	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
EXPENDITURES						
Salaries & Wages	16,576,350	16,986,653	17,694,318	18,647,770	19,194,505	19,681,047
Employee Benefits	4,717,484	4,686,726	4,908,850	5,234,754	5,431,450	5,709,132
Purchased Services	1,586,619	1,331,006	2,061,493	2,386,857	3,613,924	3,679,371
Supplies & Equipment	780,030	949,651	1,354,711	1,196,494	845,383	771,390
Other Expenditures	23,332	26,193	44,309	55,567	39,370	47,913
TOTAL EXPENDITURES	23,683,815	23,980,230	26,063,682	27,521,442	29,124,632	29,888,853
TOTAL STUDENTS	3,019	2,989	3,001	2,965	3,061	3,062
SPENDING PER STUDENT	7,845	8,023	8,685	9,282	9,515	9,761



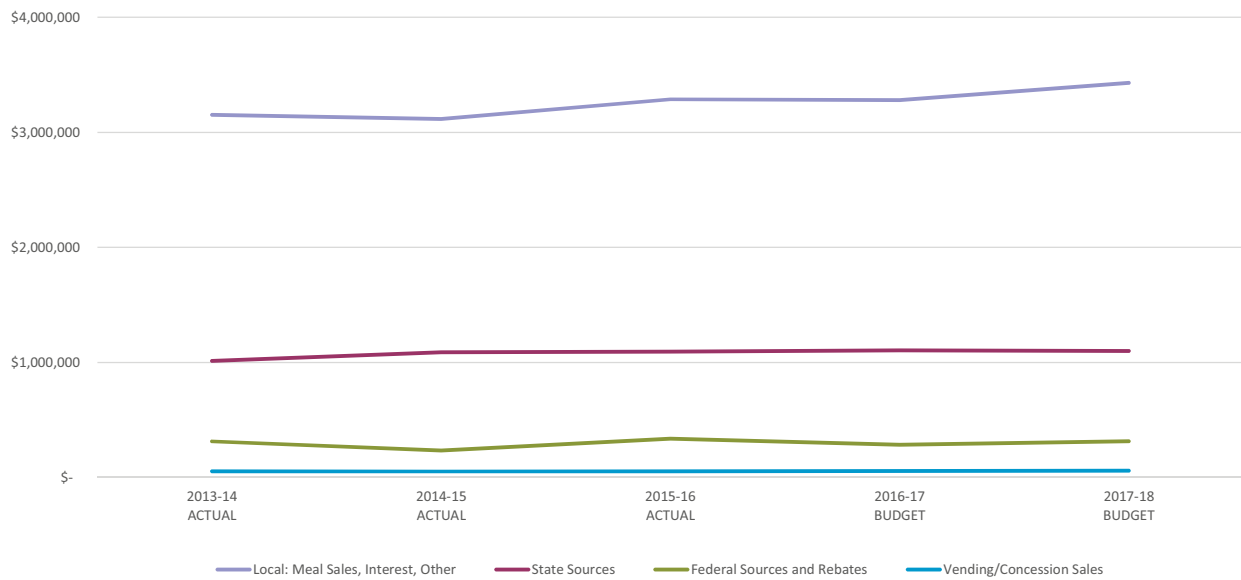
The pie chart at left shows the school's 2017-18 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 84.9% of the total budget. Purchased services make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Materials account for 2.6%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining portion is planned for other expenditures, such as equipment, dues, membership and license fees.

FOOD SERVICE FUND REVENUE

FISCAL 2018 REVENUE SOURCES

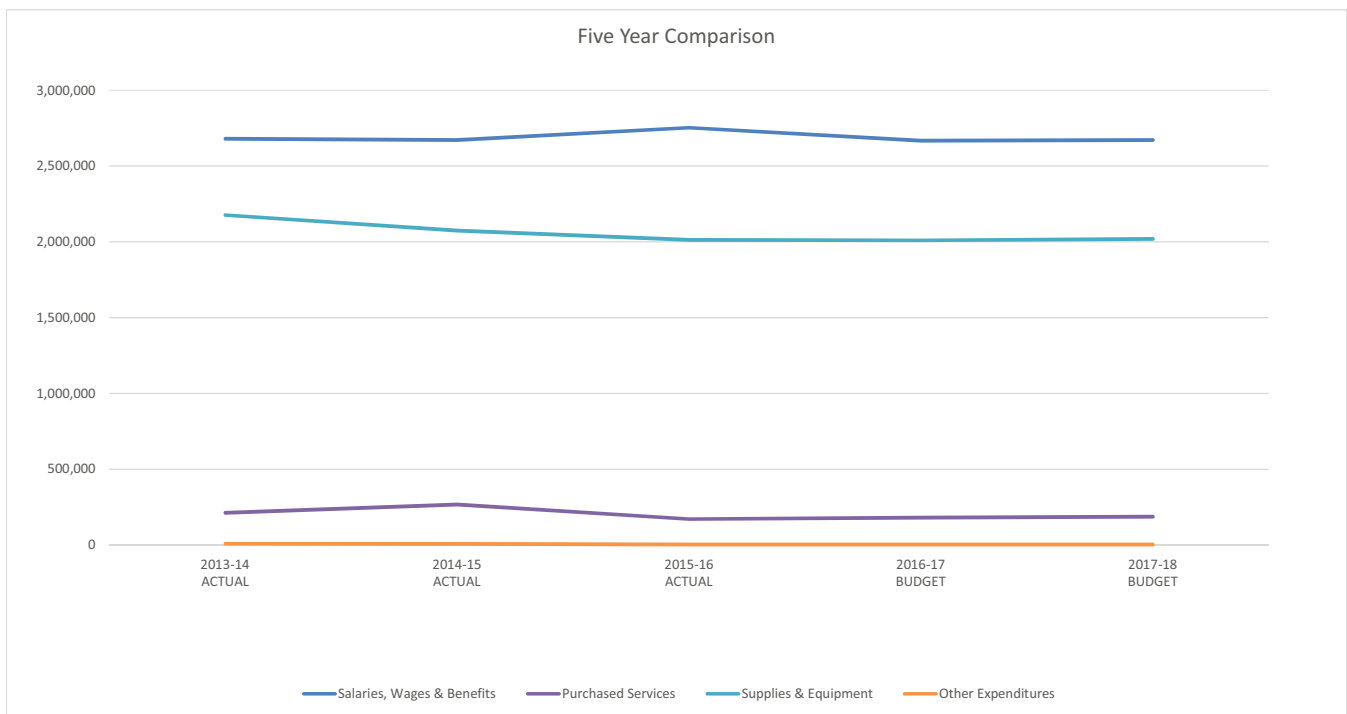
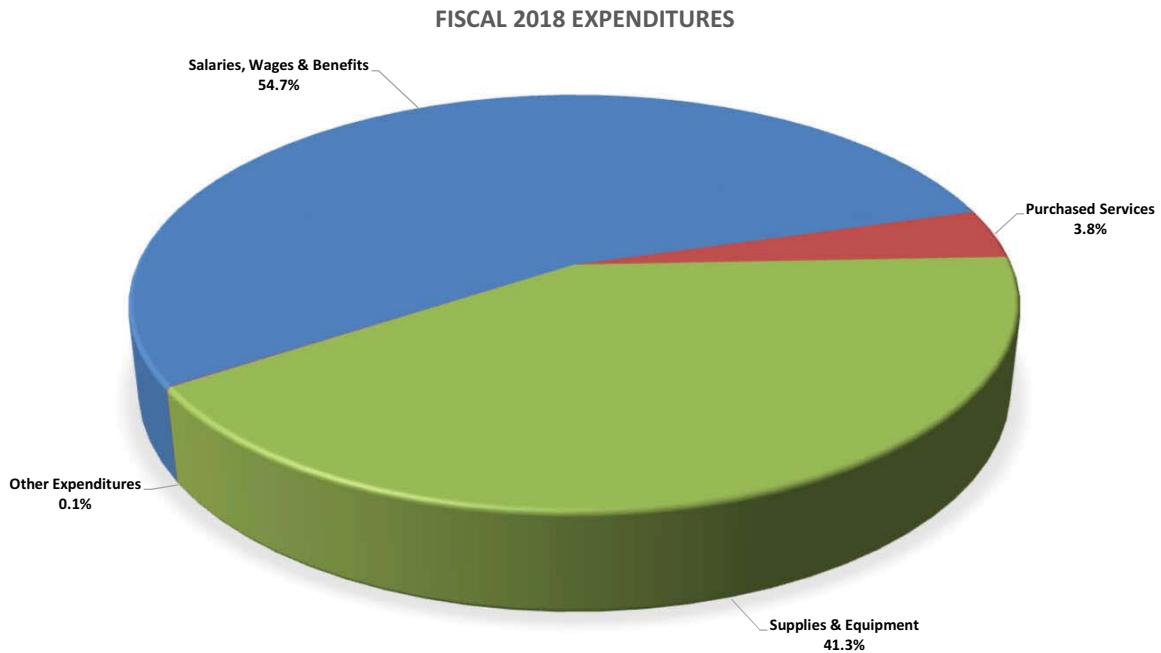


Five Year Comparison



FOOD SERVICE FUND REVENUE	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Local: Meal Sales, Interest, Other	\$ 3,151,920	\$ 3,116,713	\$ 3,288,595	\$ 3,280,000	\$ 3,430,400	\$ 150,400	4.59%
State Sources	1,012,424	1,088,686	1,093,911	1,105,000	1,100,000	(5,000)	-0.45%
Federal Sources and Rebates	313,740	232,800	337,485	285,000	315,000	30,000	10.53%
Vending/Concession Sales	54,100	51,427	53,662	55,000	58,500	3,500	6.36%
TOTAL	\$ 4,532,184	\$ 4,489,627	\$ 4,773,653	\$ 4,725,000	\$ 4,903,900	\$ 178,900	3.79%

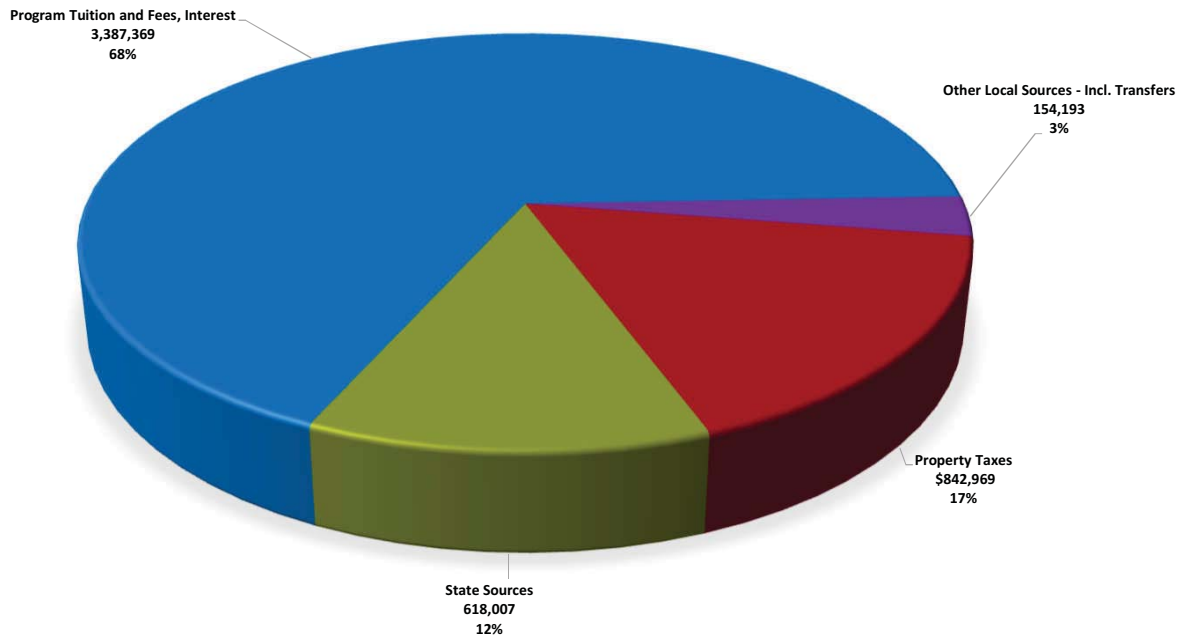
FOOD SERVICE FUND EXPENDITURES



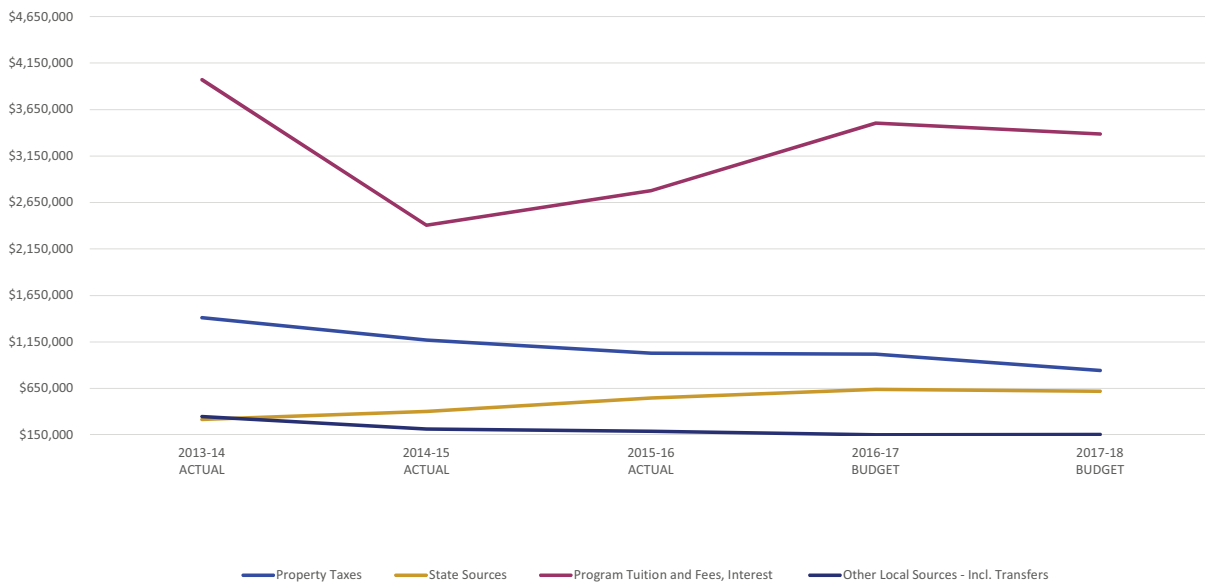
FOOD SERVICE FUND EXPENDITURES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 2,680,589	\$ 2,670,680	\$ 2,752,438	\$ 2,667,760	\$ 2,671,290	\$ 3,530	0.13%
Purchased Services	213,409	268,297	171,255	182,500	187,500	5,000	2.74%
Supplies & Equipment	2,177,110	2,073,569	2,012,729	2,010,000	2,019,000	9,000	0.45%
Other Expenditures	9,210	7,749	4,044	5,000	5,000	0	0.00%
TOTAL	\$ 5,080,318	\$ 5,020,295	\$ 4,940,466	\$ 4,865,260	\$ 4,882,790	\$ 18,000	0.36%

COMMUNITY SERVICE FUND REVENUE

FISCAL 2018 REVENUE



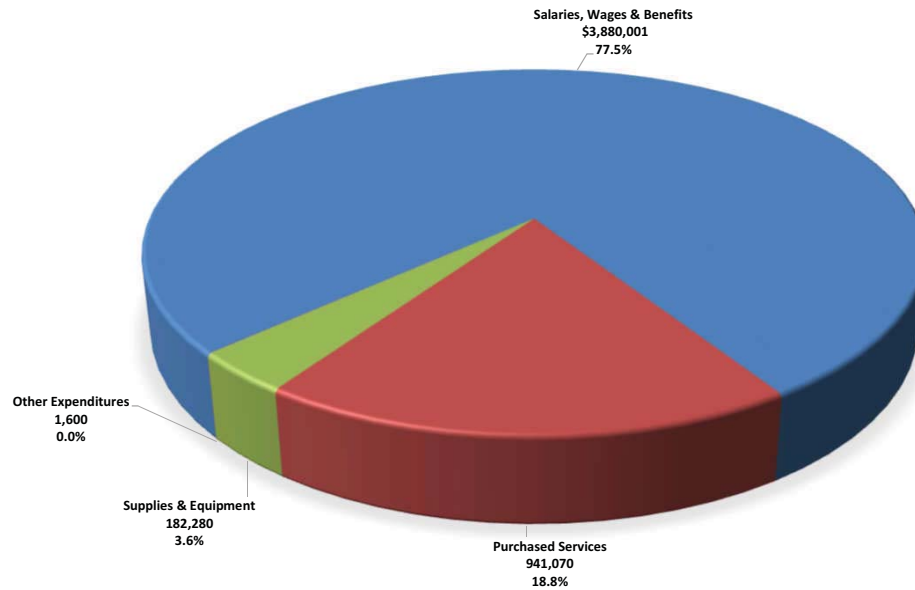
Five Year Comparison by Source



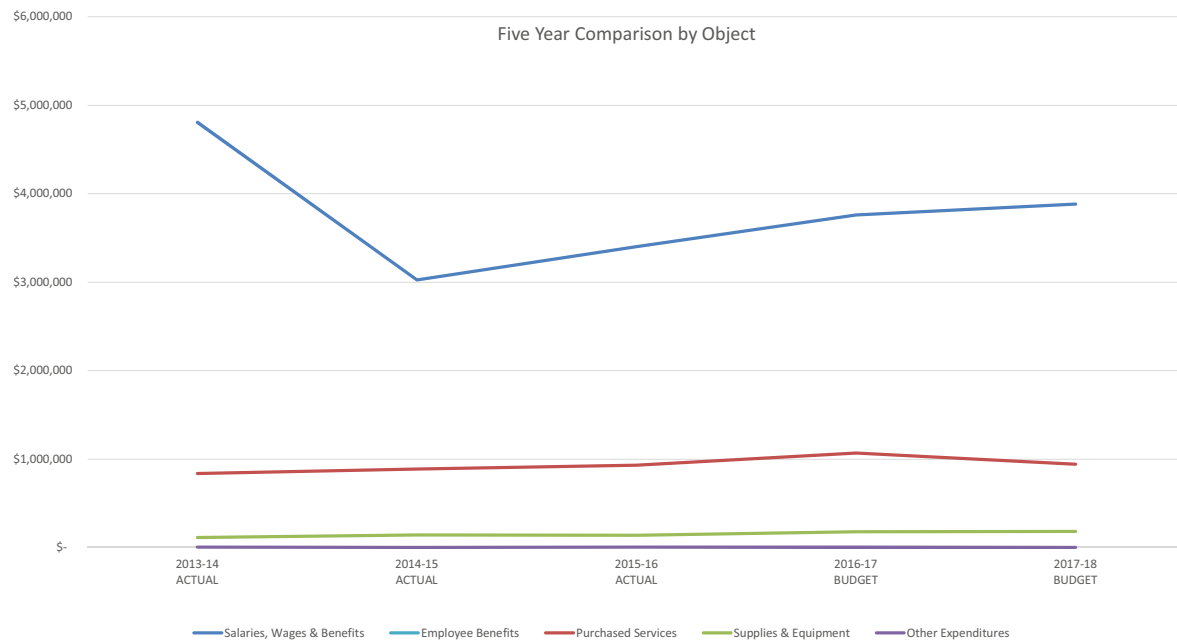
COMMUNITY SERVICE FUND REVENUE	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 1,408,982	\$ 1,168,408	\$ 1,029,981	\$ 1,019,666	\$ 842,969	\$ (176,697)	-17.33%
State Sources	316,203	403,692	547,701	638,161	618,007	(20,154)	-3.16%
Program Tuition and Fees, Interest	3,970,444	2,406,106	2,777,228	3,502,964	3,387,369	(115,595)	-3.30%
Other Local Sources - Incl. Transfers	345,711	213,684	187,683	150,000	154,193	4,193	2.80%
TOTAL	\$ 6,041,341	\$ 4,191,890	\$ 4,542,593	\$ 5,310,791	\$ 5,002,538	\$ (308,253)	-5.80%

COMMUNITY SERVICE FUND EXPENDITURES

FISCAL 2018 EXPENDITURES



Five Year Comparison by Object



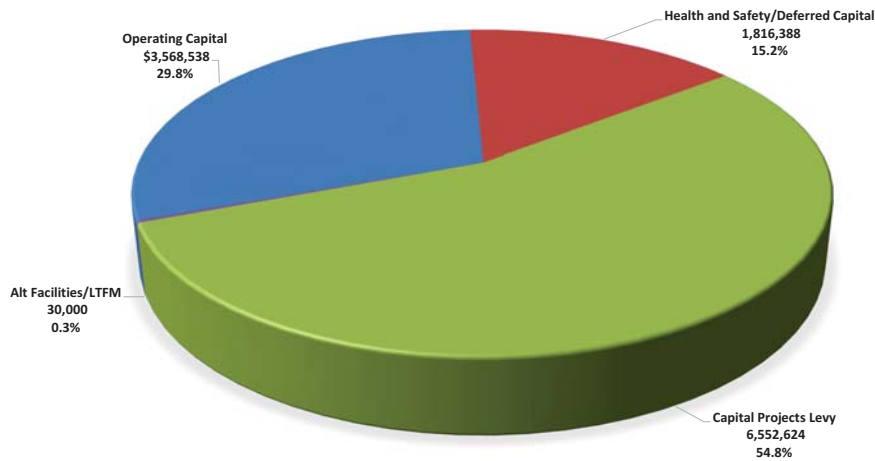
COMMUNITY SERVICE FUND EXPENDITURES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 4,806,225	\$ 3,024,016	\$ 3,401,173	\$ 3,760,141	\$ 3,880,001	\$ 119,860	3.19%
Purchased Services	837,553	886,825	928,894	1,068,982	941,070	(127,912)	-11.97%
Supplies & Equipment	112,934	140,350	137,857	176,350	182,280	5,930	3.36%
Other Expenditures	1,936	1,615	1,854	2,200	1,600	(600)	-27.27%
TOTAL	\$ 5,758,649	\$ 4,052,805	\$ 4,469,778	\$ 5,007,673	\$ 5,004,951	\$ (2,722)	-0.05%

COMMUNITY SERVICE FUND EXPENDITURES (by Object)

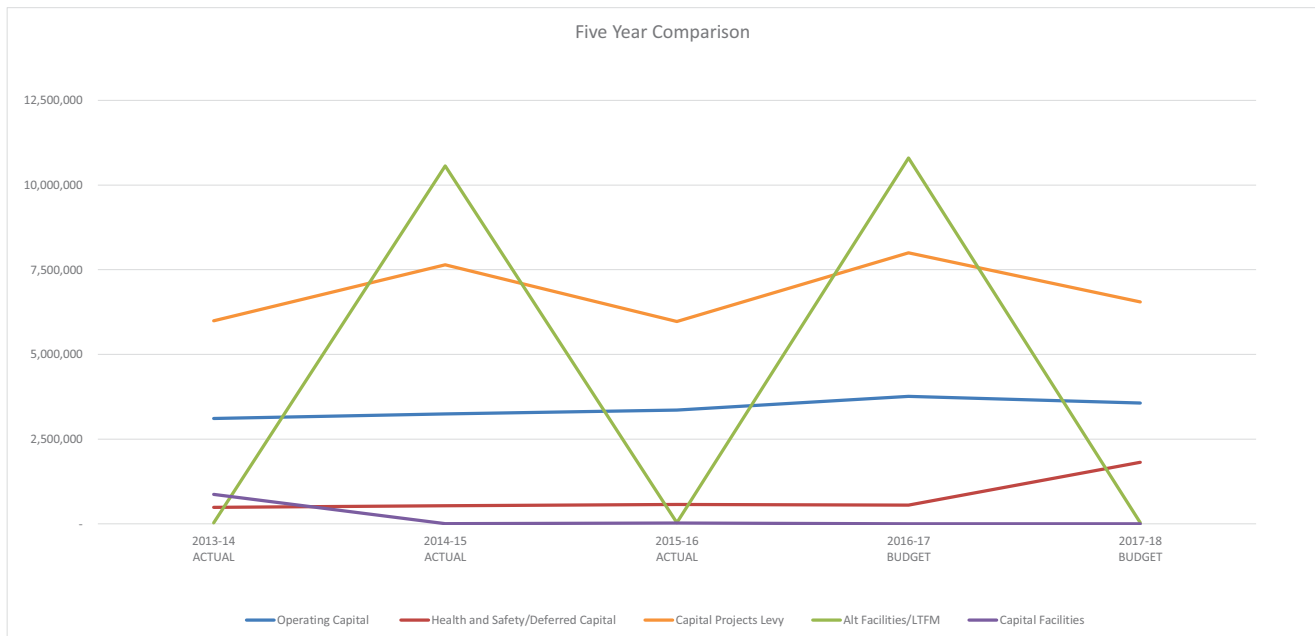
	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET
SALARIES AND WAGES					
GENERAL COMMUNITY EDUCATION	\$ 1,630,589	\$ 1,508,976	\$ 1,195,318	\$ 1,367,325	\$ 1,443,978
EARLY CHILDHOOD & FAMILY ED	494,634	542,666	386,625	509,629	588,300
SCHOOL READINESS	244,055	206,536	908,103	1,013,250	895,500
NON-PUBLIC & PRESCHOOL SCREENING	64,073	56,274	46,292	24,720	35,562
FULLDAY KINDERGARTEN	1,150,920	-	-	-	-
EXTENDED DAY	43,243	320	-	-	-
LCTS	71,986	74,641	76,165	45,132	46,000
TOTAL SALARIES AND WAGES	\$ 3,699,499	\$ 2,389,414	\$ 2,612,502	\$ 2,960,056	\$ 3,009,340
EMPLOYEE BENEFITS					
GENERAL COMMUNITY EDUCATION	\$ 555,245	\$ 381,028	\$ 402,805	\$ 424,035	\$ 458,400
EARLY CHILDHOOD & FAMILY ED	143,959	164,015	117,580	122,475	127,178
SCHOOL READINESS	75,189	60,669	238,334	234,400	262,400
NON-PUBLIC & PRESCHOOL SCREENING	10,583	9,813	10,306	5,725	7,468
FULLDAY KINDERGARTEN	291,354	-	-	-	-
EXTENDED DAY	11,623	134	-	-	-
LCTS	18,773	18,944	19,646	13,450	15,215
TOTAL EMPLOYEE BENEFITS	\$ 1,106,727	\$ 634,602	\$ 788,670	\$ 800,085	\$ 870,661
PURCHASED SERVICES					
GENERAL COMMUNITY EDUCATION	\$ 536,261	\$ 604,786	\$ 698,009	\$ 707,452	\$ 670,470
EARLY CHILDHOOD & FAMILY ED	88,421	87,826	18,124	15,200	17,400
SCHOOL READINESS	64,399	26,607	45,912	104,500	78,200
NON-PUBLIC & PRESCHOOL SCREENING	6,737	6,981	920	250	-
FULLDAY KINDERGARTEN	(394,747)	-	-	-	-
EXTENDED DAY	424,102	115,625	74,349	150,000	75,000
LCTS	112,380	45,000	91,580	91,580	100,000
TOTAL PURCHASED SERVICES	\$ 837,553	\$ 886,825	\$ 928,894	\$ 1,068,982	\$ 941,070
SUPPLIES & EQUIPMENT					
GENERAL COMMUNITY EDUCATION	\$ 86,083	\$ 107,125	\$ 100,261	\$ 138,050	\$ 131,000
EARLY CHILDHOOD & FAMILY ED	14,969	13,658	6,104	7,000	5,200
SCHOOL READINESS	5,721	5,648	26,252	24,000	39,000
NON-PUBLIC & PRESCHOOL SCREENING	1,663	1,595	4,910	2,300	500
EXTENDED DAY	810	-	-	-	-
LCTS	3,689	12,324	331	5,000	6,580
TOTAL SUPPLIES & EQUIPMENT	\$ 112,934	\$ 140,350	\$ 137,857	\$ 176,350	\$ 182,280
OTHER EXPENDITURES					
GENERAL COMMUNITY EDUCATION	\$ 1,896	\$ 1,575	\$ 1,854	\$ 1,900	\$ 1,600
EARLY CHILDHOOD & FAMILY ED	40	40	-	300	-
TOTAL OTHER EXPENDITURES	\$ 1,936	\$ 1,615	\$ 1,854	\$ 2,200	\$ 1,600
COMMUNITY SERVICE FUND	\$ 5,758,649	\$ 4,052,805	\$ 4,469,778	\$ 5,007,673	\$ 5,004,951
TOTAL BY CATEGORY					
GENERAL COMMUNITY EDUCATION	\$ 2,810,073	\$ 2,603,490	\$ 2,398,246	\$ 2,638,762	\$ 2,705,448
EARLY CHILDHOOD & FAMILY ED	742,023	808,205	528,432	654,604	738,078
SCHOOL READINESS	389,364	299,460	1,218,601	1,376,150	1,275,100
NON-PUBLIC & PRESCHOOL SCREENING	83,055	74,662	62,428	32,995	43,530
FULLDAY KINDERGARTEN	1,047,528	-	-	-	-
EXTENDED DAY	479,778	116,079	74,349	150,000	75,000
LCTS	206,828	150,910	187,722	155,162	167,795
	\$ 5,758,649	\$ 4,052,805	\$ 4,469,778	\$ 5,007,673	\$ 5,004,951

CAPITAL AND BUILDING FUNDS REVENUES

FISCAL 2018 REVENUE SOURCES



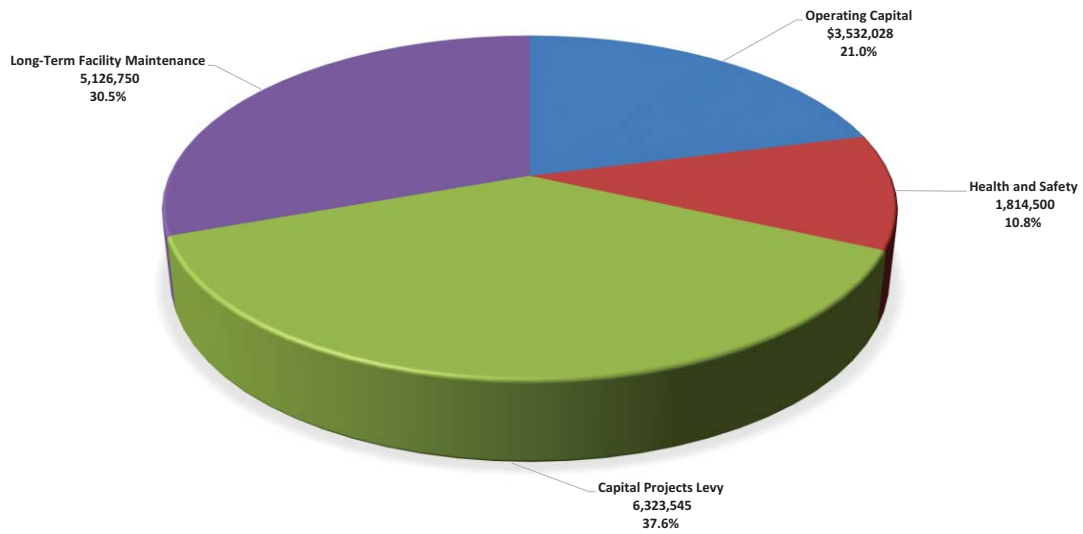
Five Year Comparison



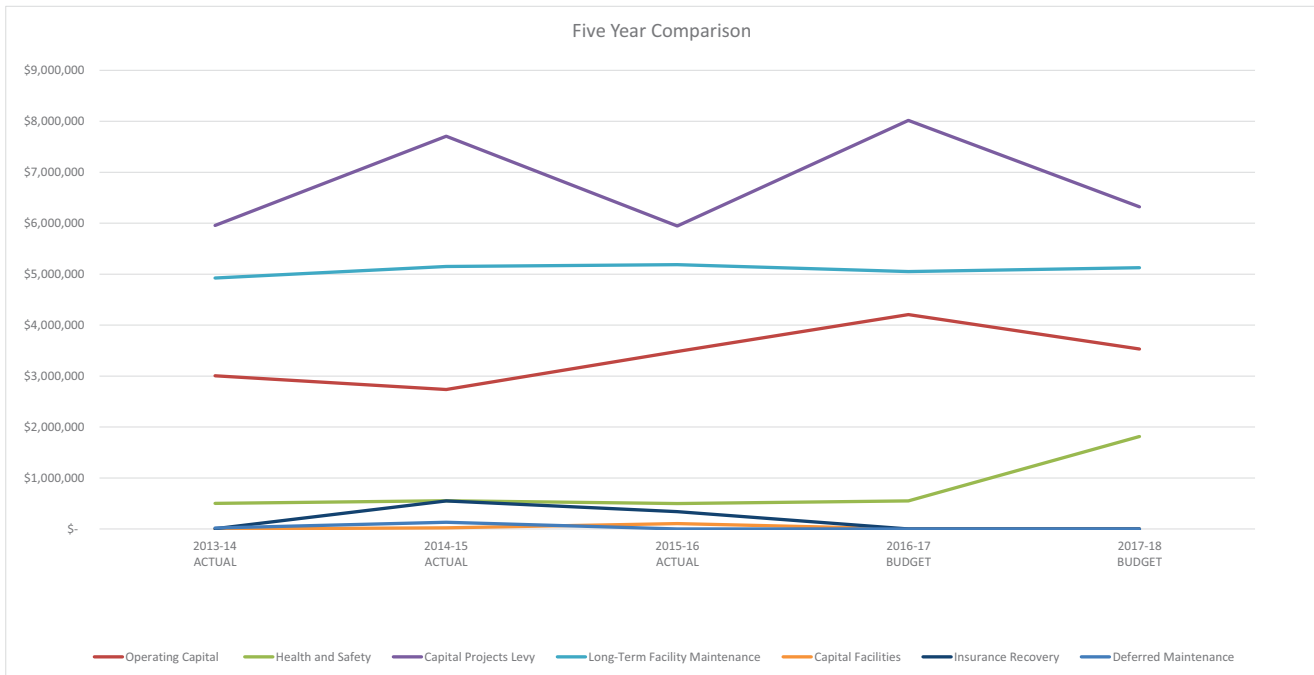
CAPITAL & BUILDING FUND REVENUES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	\$ 3,109,435	\$ 3,240,907	\$ 3,359,468	\$ 3,762,413	\$ 3,568,538	\$ (193,875)	-5.15%
Health and Safety/Deferred Capital	485,404	532,568	566,455	549,747	1,816,388	1,266,641	0.00%
Capital Projects Levy	5,995,939	7,649,527	5,972,516	8,000,000	6,552,624	(1,447,376)	-18.09%
Alt Facilities/LTFM	27,326	10,564,711	27,937	10,800,000	30,000	(10,770,000)	-99.72%
Capital Facilities	868,737	327	26,251	-	-	-	0.00%
TOTAL	\$ 10,486,840	\$ 21,988,040	\$ 9,952,627	\$ 23,112,160	\$ 11,967,550	\$ (11,144,610)	-48.22%

CAPITAL AND BUILDING FUNDS EXPENDITURES

FISCAL 2018 EXPENDITURES



Five Year Comparison



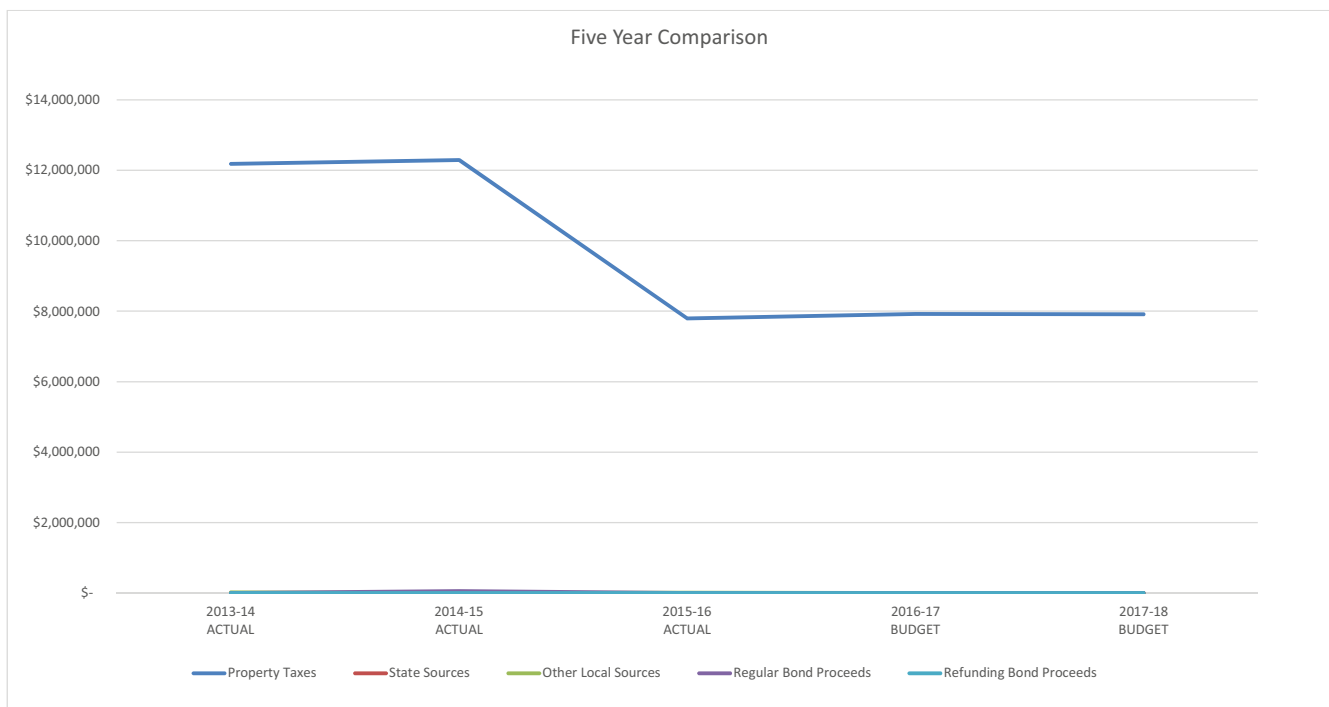
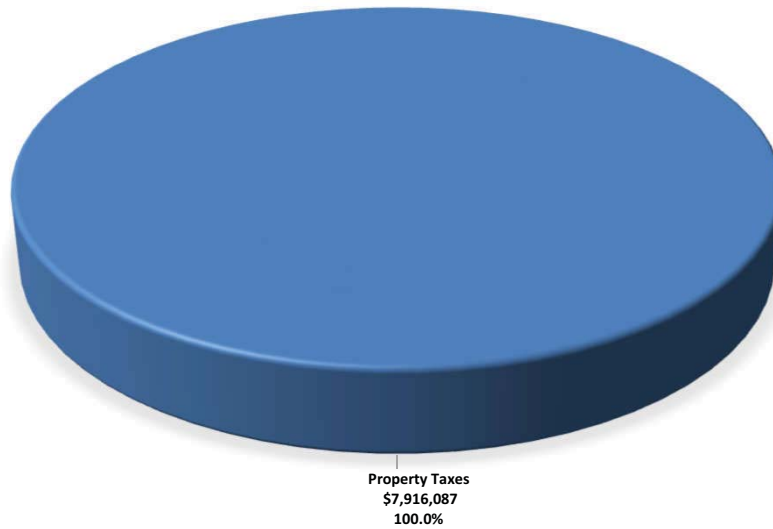
CAPITAL & BUILDING FUND EXPENDITURES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	\$ 3,005,302	\$ 2,736,232	\$ 3,482,844	\$ 4,207,066	\$ 3,532,028	\$ (675,038)	-16.0%
Health and Safety	501,796	553,466	498,640	552,150	1,814,500	1,262,350	228.6%
Capital Projects Levy	5,956,847	7,708,066	5,945,574	8,017,776	6,323,545	(1,694,231)	-21.1%
Long-Term Facility Maintenance	4,924,195	5,150,572	5,186,338	5,049,678	5,126,750	77,072	1.5%
Capital Facilities	-	23,591	105,093	-	-	-	0.0%
Insurance Recovery	4,200	550,020	340,873	-	-	-	0.0%
Deferred Maintenance	17,360	131,391	-	-	-	-	0.0%
TOTAL	\$ 14,409,699	\$ 16,853,339	\$ 15,559,362	\$ 17,826,670	\$ 16,796,823	\$ (1,029,847)	-5.8%

Capital and Building Funds
Summary of Revenue, Expenditures and Fund Balance
Fiscal Year 2017-18

Description	(A) Operating Capital	(B) Cell Tower	(C) Long-Term Facilities Maintenance (LTFM) Health & Safety	(D) Deferred Capital	(E) Capital Projects	Capital and Building Fund Totals
6/30/17 Fund Balance	\$ 263,805	\$ 118,381	\$ 44,559	\$ 11,308,451	\$ 315,869	\$ 12,051,065
Revenues						
Local Levy	\$ 1,173,816	\$ -	\$ 601,750	\$ 1,173,250	\$ 6,442,624	\$ 9,391,440
Local Levy (Intermediate District #287 Projects)	-	-	79,456	-	-	79,456
Building Lease Levy	1,504,438	-	-	-	-	1,504,438
Operating Capital (2017 Adjustment)	(89,508)	-	-	-	-	(89,508)
Operating Capital (2015 Adjustment)	6,186	-	-	-	-	6,186
Health&Safety (2016 Adjustment)	-	-	(38,069)	-	-	(38,069)
Building Lease Levy (Pay14 Adjustment)	27,152	-	-	-	-	27,152
Capital Facilities Bonds (Adjustment)	(118,311)	-	-	-	-	(118,311)
State Aid	980,765	-	-	-	-	980,765
Cell Tower Lease Revenue	18,000	66,000	-	-	-	84,000
LTFM - Building Fund Interest	-	-	-	30,000	-	30,000
Misc Revenue for lost/broken equipment	-	-	-	-	10,000	10,000
E-rate	-	-	-	-	100,000	100,000
Subtotal Revenue	\$ 3,502,538	\$ 66,000	\$ 643,138	\$ 1,203,250	\$ 6,552,624	\$ 11,967,549
Funds Available	\$ 3,766,343	\$ 184,381	\$ 687,697	\$ 12,511,701	\$ 6,868,493	\$ 24,018,614
Expenditures						
High School	\$ 92,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 192,000
High School Activities	44,000	66,000	-	-	-	110,000
Central Middle School	108,390	-	60,000	-	-	168,390
EHSI/Oak Point Elementary	63,000	-	-	-	-	63,000
Cedar Ridge Elementary	38,000	-	-	-	-	38,000
Eden Lake Elementary	59,000	-	-	-	-	59,000
Forest Hills Elementary	6,900	-	-	-	-	6,900
Prairie View Elementary	12,300	-	-	-	-	12,300
Administrative Services Center	4,500	-	2,000	-	-	6,500
Transportation/Grounds	151,000	-	-	-	-	151,000
District Wide	309,000	-	479,250	6,300,000	-	7,088,250
Transportation - School Buses	495,000	-	-	-	-	495,000
Personalized Learning & Instruction	730,000	-	-	-	-	730,000
Subtotal Expenditures	\$ 2,113,090	\$ 66,000	\$ 641,250	\$ 6,300,000	\$ -	\$ 9,120,340
Lease Levy Expenditures						
Intermediate District #287 Programs	\$ 555,446	\$ -	\$ -	\$ -	\$ -	\$ 555,446
University of MN - Graduation Venue	11,000	-	-	-	-	11,000
Golf Program Green Fees	1,425	-	-	-	-	1,425
Alpine Ski Fees	2,095	-	-	-	-	2,095
City of EP Community Center- Pool and Ice Arena	93,100	-	-	-	-	93,100
TIES Building Lease	19,279	-	-	-	-	19,279
City of Eden Prairie - Com Ed & Transition Program	486,318	-	-	-	-	486,318
Hennepin Technical College - Transition Program	5,000	-	-	-	-	5,000
Metro South Collaborative - Formerly Shape	75,518	-	-	-	-	75,518
Hopkins Schools - Other Community Education Programs	3,757	-	-	-	-	3,757
Subtotal Expenditures	\$ 1,252,938	\$ -	\$ -	\$ -	\$ -	\$ 1,252,938
District-Wide Contingency	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Capital Projects (also known as Technology) Levy	\$ -	\$ -	\$ -	\$ -	\$ 6,323,545	\$ 6,323,545
Total 2017-2018 Capital Expenditures	\$ 3,466,028	\$ 66,000	\$ 641,250	\$ 6,300,000	\$ 6,323,545	\$ 16,796,823
Restricted Fund Balance Estimate @ 6/30/18	\$ 300,315	\$ 118,381	\$ 46,447	\$ 6,211,701	\$ 544,948	\$ 7,221,791
Fund Balance as a Percentage of Expenditures	8.66%	179.37%	7.24%	98.60%	8.62%	42.99%

DEBT SERVICE FUND REVENUE

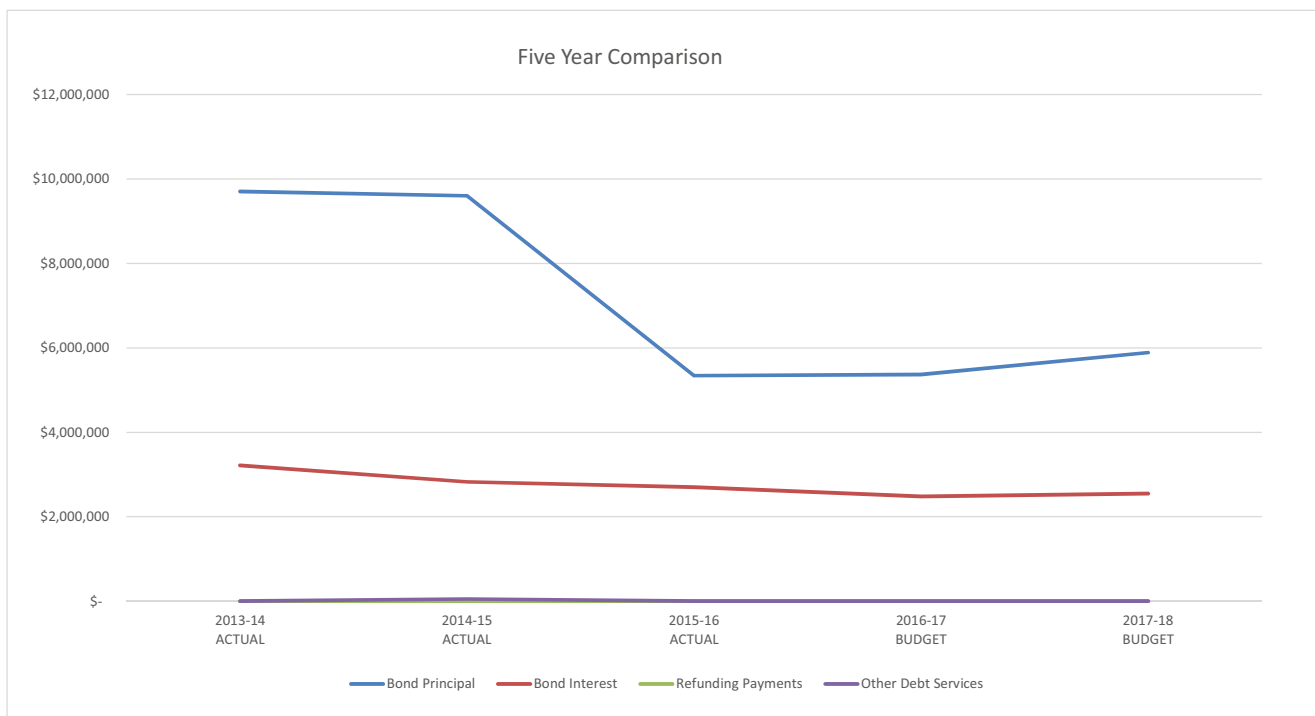
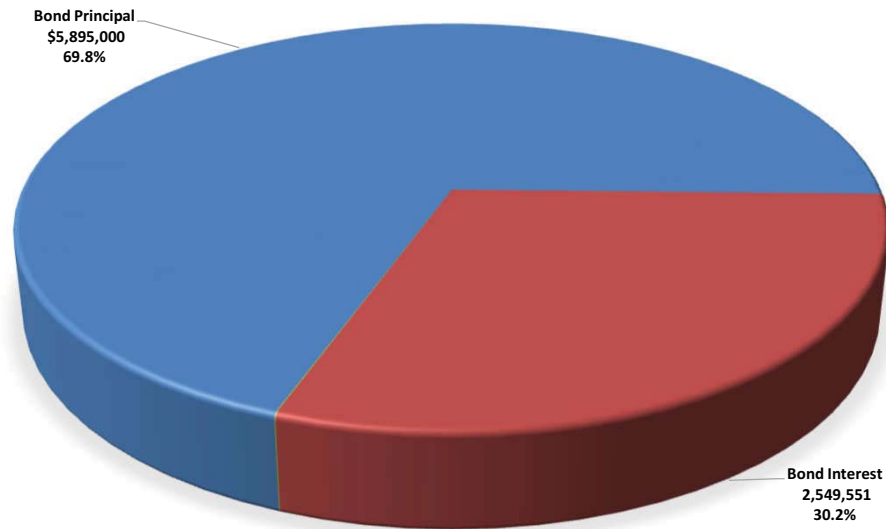
FISCAL 2018 REVENUE SOURCES



DEBT SERVICE FUND REVENUE	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 12,185,461	\$ 12,293,275	\$ 7,793,690	\$ 7,918,024	\$ 7,916,087	\$ (1,937)	-0.02%
State Sources	133	180	98	-	-	-	0.00%
Other Local Sources	24,664	1,797	10,050	-	-	-	0.00%
Regular Bond Proceeds	-	52,980	-	-	-	-	0.00%
Refunding Bond Proceeds	-	-	-	-	-	-	0.00%
TOTAL	\$ 12,210,258	\$ 12,348,231	\$ 7,803,839	\$ 7,918,024	\$ 7,916,087	\$ (1,937)	-0.02%

DEBT SERVICE FUND EXPENDITURES

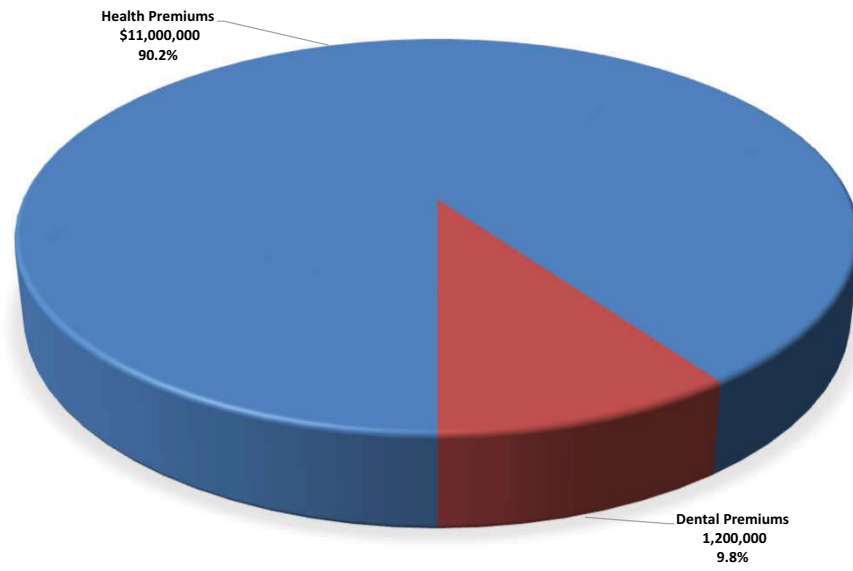
FISCAL 2018 EXPENDITURES



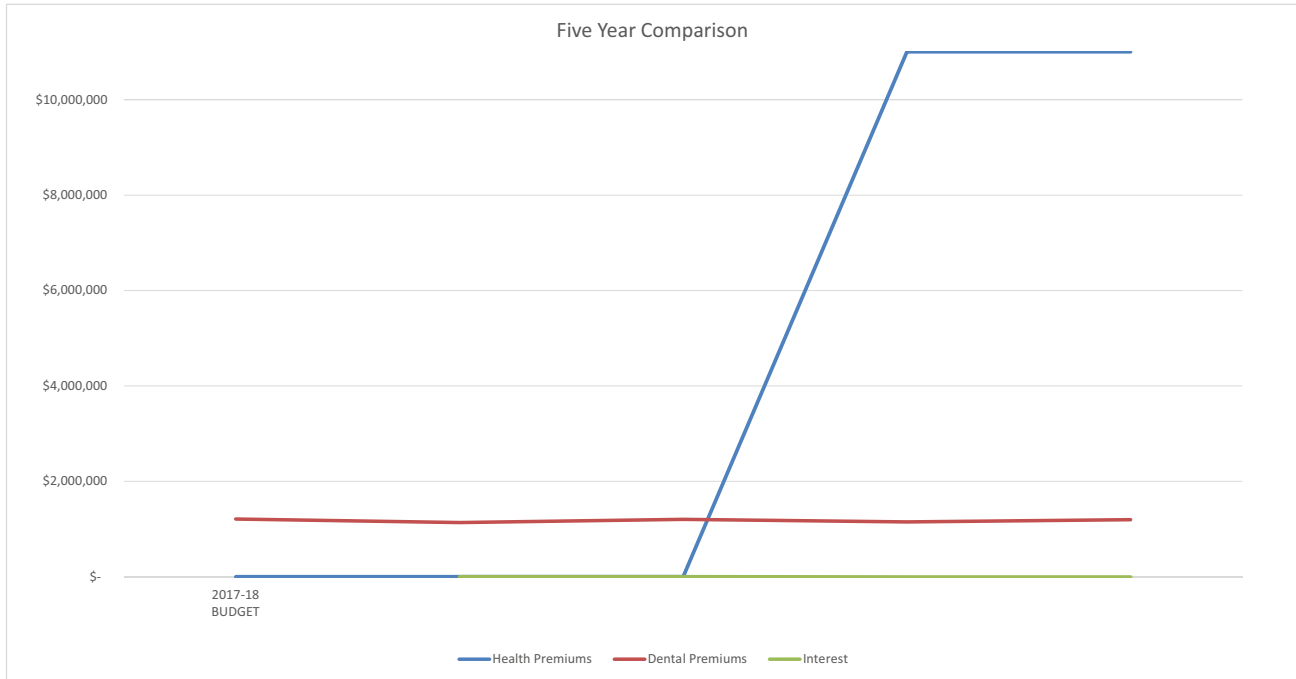
DEBT SERVICE FUND EXPENDITURES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	FROM BUDGET	PERCENT CHANGE
Bond Principal	\$ 9,705,000	\$ 9,605,000	\$ 5,345,000	\$ 5,370,000	\$ 5,895,000	\$ 525,000	9.78%
Bond Interest	3,217,835	2,828,831	2,699,226	2,482,856	2,549,551	66,695	2.69%
Refunding Payments	-	-	-	-	-	-	0.00%
Other Debt Services	4,050	55,135	3,150	3,150	3,600	450	0.00%
TOTAL	\$ 12,926,885	\$ 12,488,966	\$ 8,047,376	\$ 7,856,006	\$ 8,448,151	\$ 592,145	7.54%

INTERNAL SERVICE FUND REVENUE

FISCAL 2018 REVENUE SOURCES



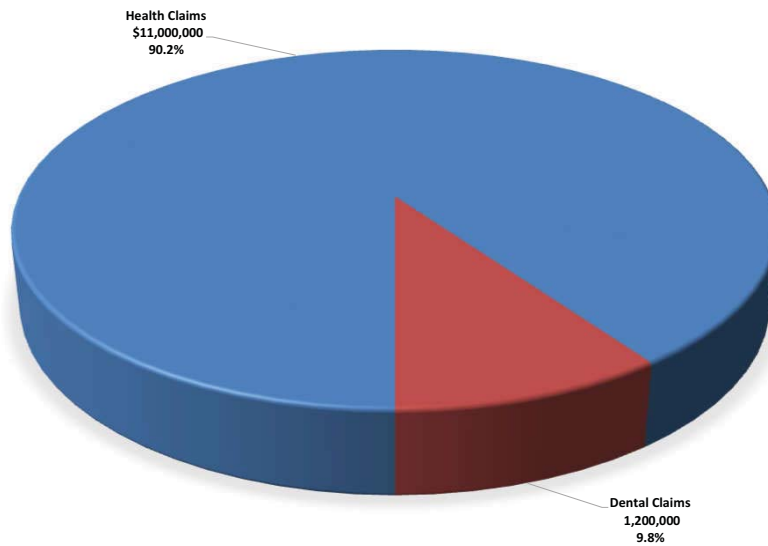
Five Year Comparison



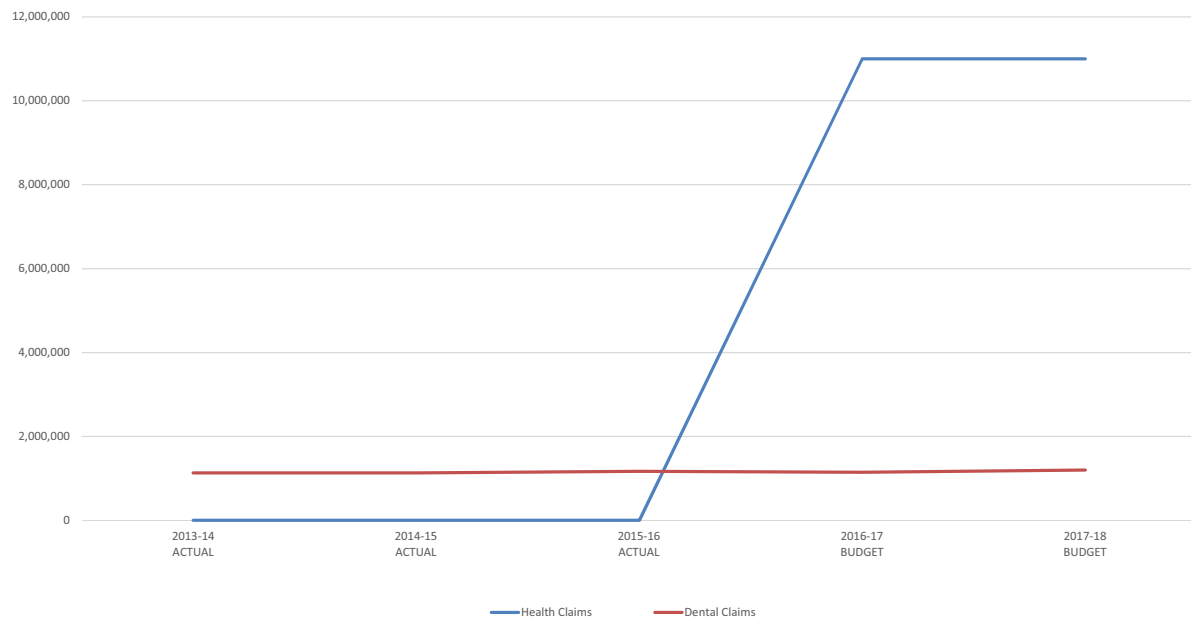
INTERNAL SERVICE FUND REVENUE	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Premiums	\$ -	\$ -	\$ -	\$ 11,000,000	\$ 11,000,000	\$ -	0.00%
Dental Premiums	1,212,086	1,135,497	1,204,920	1,150,000	1,200,000	50,000	4.35%
Interest		(101)	262	-	-	-	0.00%
TOTAL	\$ 1,212,086	\$ 1,135,396	\$ 1,205,182	\$ 12,150,000	\$ 12,200,000	\$ 50,000	0.41%

INTERNAL SERVICE FUND EXPENDITURES

FISCAL 2018 EXPENDITURES



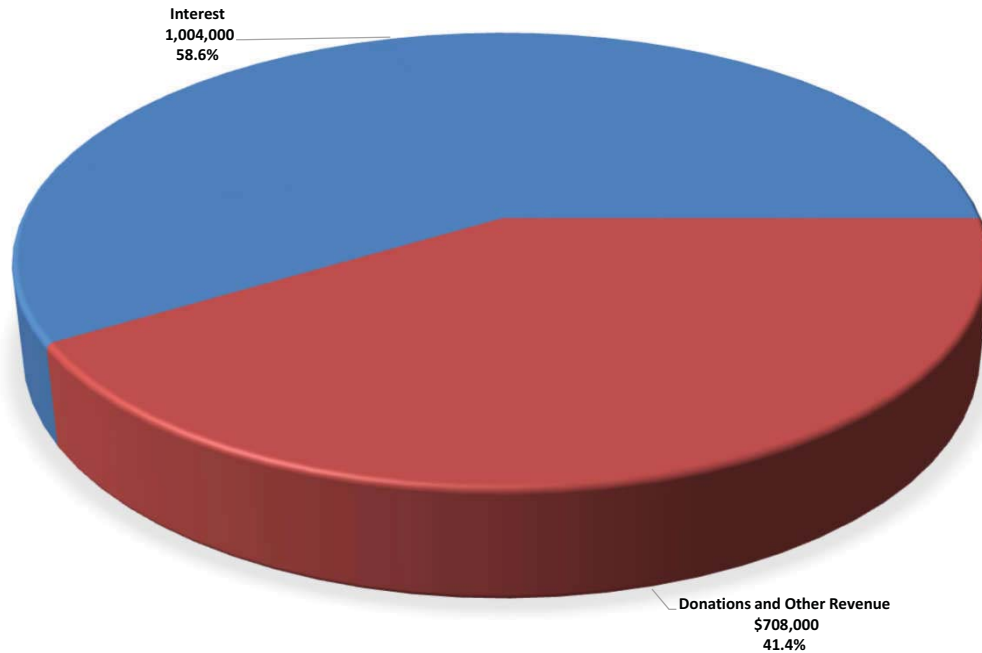
Five Year Comparison



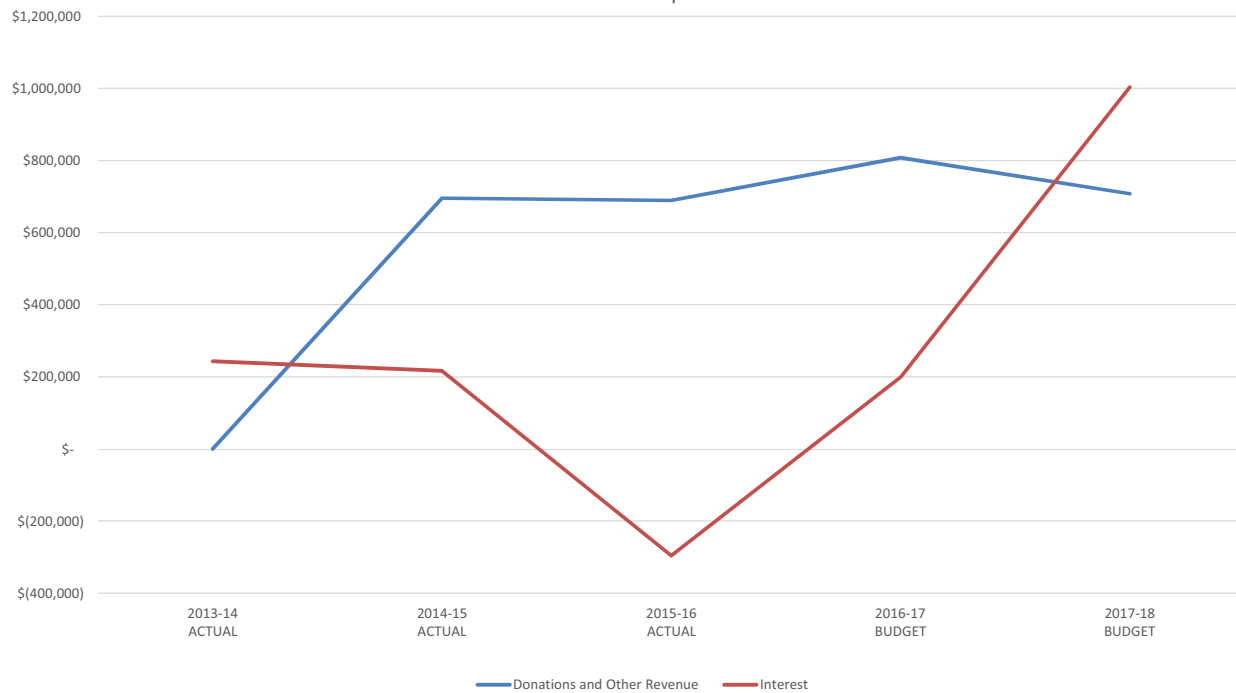
INTERNAL SERVICE FUND EXPENDITURES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Claims	\$ -	\$ -	\$ -	\$ 11,000,000	\$ 11,000,000	\$ -	0.00%
Dental Claims	\$ 1,132,451	\$ 1,134,908	\$ 1,172,312	\$ 1,150,000	\$ 1,200,000	\$ 50,000	4.35%
TOTAL	\$ 1,132,451	\$ 1,134,908	\$ 1,172,312	\$ 12,150,000	\$ 12,200,000	\$ 50,000	0.41%

TRUST AND AGENCY FUND REVENUE

FISCAL 2018 REVENUE SOURCES



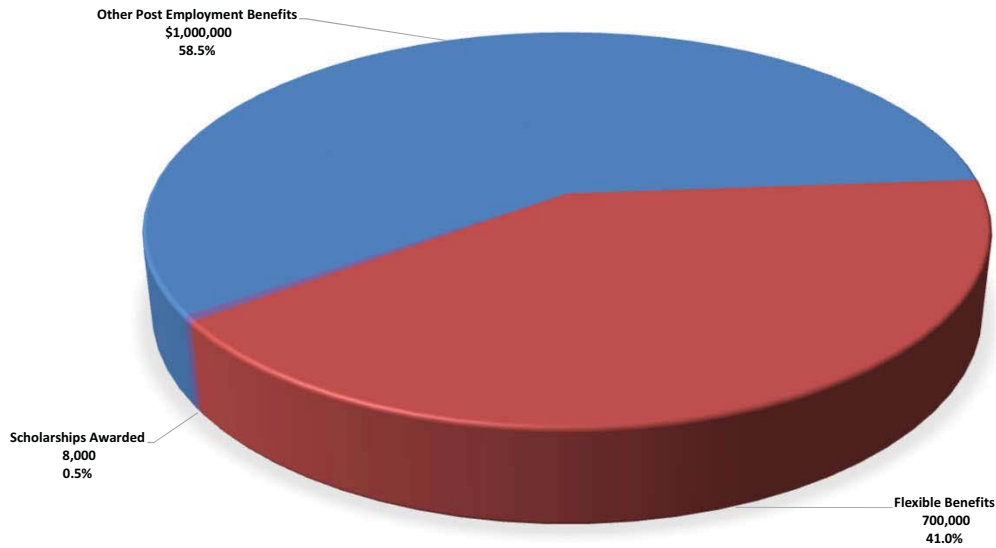
Five Year Comparison



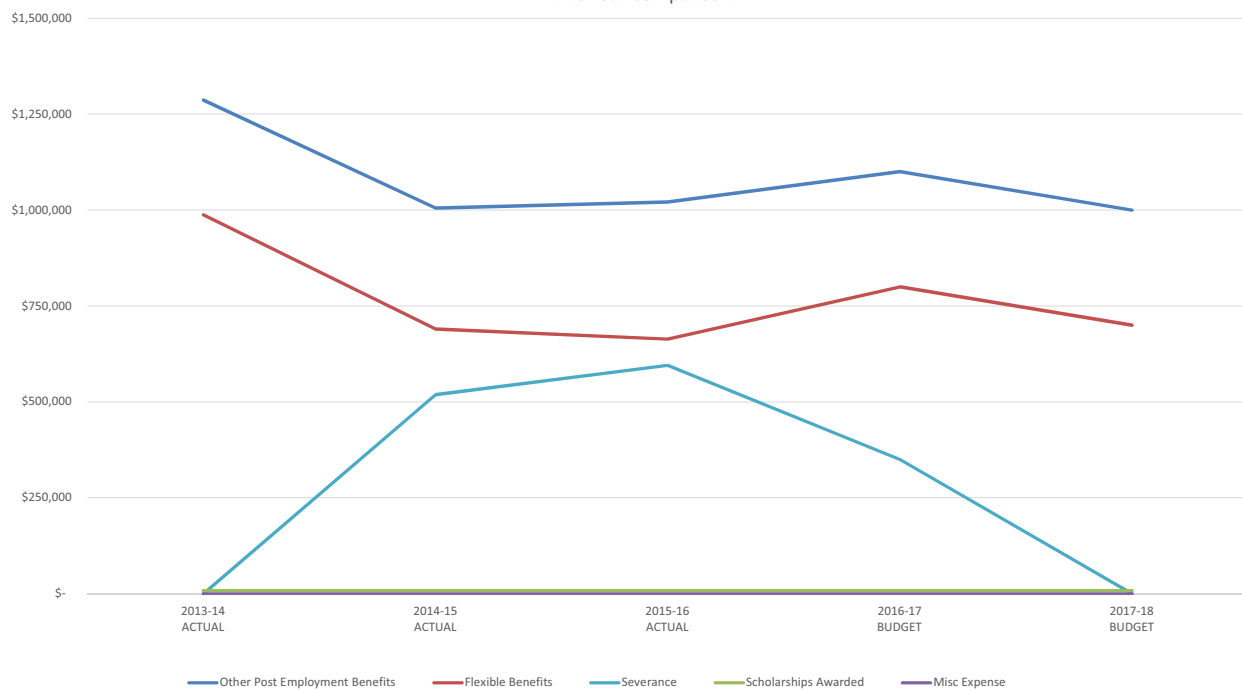
TRUST & AGENCY FUND REVENUE	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Donations and Other Revenue	\$ -	\$ 696,153	\$ 689,683	\$ 808,000	\$ 708,000	\$ (100,000)	-12.38%
Interest	243,643	216,479	(295,718)	200,000	1,004,000	804,000	402.00%
TOTAL	\$ 243,643	\$ 912,632	\$ 393,965	\$ 1,008,000	\$ 1,712,000	\$ 704,000	69.84%

TRUST AND AGENCY FUND EXPENDITURES

FISCAL 2018 EXPENDITURES



Five Year Comparison



TRUST & AGENCY FUND EXPENDITURES	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Other Post Employment Benefits	\$ 1,286,876	\$ 1,005,109	\$ 1,020,644	\$ 1,100,000	\$ 1,000,000	\$ (100,000)	-9.09%
Flexible Benefits	987,517	690,175	663,971	800,000	700,000	(100,000)	-12.50%
Severance	-	518,606	595,172	350,000	-	(350,000)	-100.00%
Scholarships Awarded	8,000	8,000	8,000	8,000	8,000	-	0.00%
Misc Expense	-	-	-	-	-	-	0.00%
TOTAL	\$ 2,282,393	\$ 2,221,890	\$ 2,287,787	\$ 2,258,000	\$ 1,708,000	\$ (550,000)	-24.36%

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INDEPENDENT SCHOOL DISTRICT NO. 272 (EDEN PRAIRIE), MINNESOTA

Schedule of Bonded Indebtedness

General Obligation Debt Being Paid From Taxes

(As of 3/1/17)

FISCAL YEAR BASIS

	Alternative Facilities Series 2009A		OPEB Series 2009B		Alternative Facilities Series 2011A		Capital Facilities Series 2011B		Refunding * Series 2011C	
Dated	1/14/2009		1/14/2009		2/17/2011		2/17/2011		9/27/2011	
Amount	\$10,985,000		\$15,000,000		\$11,000,000		\$1,070,000		\$11,520,000	
Maturity	2/01		2/01		2/01		2/01		2/01	
Fiscal Year Ending	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2018	455,000	495,025	3,435,000	404,838	0	447,369	100,000	14,950	1,905,000	301,000
2019	590,000	474,550	3,755,000	215,913	0	447,369	105,000	11,950	2,010,000	205,750
2020	1,300,000	448,000			385,000	447,369	110,000	8,800	2,105,000	105,250
2021	3,750,000	383,000			330,000	431,969	110,000	4,400		
2022	3,910,000	195,500			355,000	418,769				
2023					1,800,000	404,569				
2024					1,865,000	332,569				
2025					1,940,000	257,969				
2026					2,020,000	177,944				
2027					2,105,000	92,094				
2028										
2029										
2030										
2031										
2032										
	10,005,000	1,996,075	7,190,000	620,750	10,800,000	3,457,988	425,000	40,100	6,020,000	612,000

* This issue refunded the 2014 through 2020 maturities of the \$20,000,000 General Obligation School Building Bonds, Series 2005A, dated January 1, 2005.

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INDEPENDENT SCHOOL DISTRICT NO. 272 (EDEN PRAIRIE), MINNESOTA

Schedule of Bonded Indebtedness

General Obligation Debt Being Paid From Taxes

(As of 3/1/17)

FISCAL YEAR BASIS

	Alternative Facilities Series 2013A		Alternative Facilities Series 2015A		Facilities Maintenance Series 2017A							
Dated Amount	2/27/2013 \$11,000,000		4/07/2015 \$10,310,000		02/22/2017 \$10,940,000							
Maturity	2/01		2/01		2/01							
Fiscal Year Ending	Principal	Interest	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending
2018	0	230,500	0	309,300	0	346,569	5,895,000	2,549,550	8,444,550	60,645,000	8.86%	2018
2019	0	230,500	0	309,300	0	368,038	6,460,000	2,263,369	8,723,369	54,185,000	18.57%	2019
2020	1,975,000	230,500	0	309,300	0	368,038	5,875,000	1,917,257	7,792,257	48,310,000	27.40%	2020
2021	2,050,000	191,000	0	309,300	0	368,038	6,240,000	1,687,707	7,927,707	42,070,000	36.77%	2021
2022	1,425,000	150,000	0	309,300	0	368,038	5,690,000	1,441,607	7,131,607	36,380,000	45.33%	2022
2023	2,715,000	121,500	0	309,300	0	368,038	4,515,000	1,203,407	5,718,407	31,865,000	52.11%	2023
2024	2,685,000	60,413	0	309,300	0	368,038	4,550,000	1,070,319	5,620,319	27,315,000	58.95%	2024
2025			2,680,000	309,300		368,038	4,620,000	935,307	5,555,307	22,695,000	65.89%	2025
2026			2,655,000	228,900		368,037	4,675,000	774,881	5,449,881	18,020,000	72.92%	2026
2027			2,735,000	149,250		368,037	4,840,000	609,381	5,449,381	13,180,000	80.19%	2027
2028			2,240,000	67,200	945,000	368,037	3,185,000	435,237	3,620,237	9,995,000	84.98%	2028
2029					2,830,000	330,237	2,830,000	330,237	3,160,237	7,165,000	89.23%	2029
2030					2,785,000	217,037	2,785,000	217,037	3,002,037	4,380,000	93.42%	2030
2031					2,710,000	133,487	2,710,000	133,487	2,843,487	1,670,000	97.49%	2031
2032					1,670,000	52,187	1,670,000	52,187	1,722,187	0	100.00%	2032
	10,850,000	1,214,413	10,310,000	2,919,750	10,940,000	4,759,894	66,540,000	15,620,969	71,433,021			

Eden Prairie Schools
Final Levy Certification Payable 2017

	Categories	2015 Pay 16 FY 17	2016 Pay 17 FY 18	Dollar Change	Comments
1	GENERAL FUND				
2	Equity	\$ 746,431	\$ 381,390	\$ (365,041)	No longer eligible for low and regular equity
3	Student Achievement	308,898	149,118	(159,780)	Legislature is phasing out this levy
4	Local Optional Revenue	4,076,930	4,003,493	(73,437)	Declining adjusted pupil units
5	Achievement & Integration	377,227	352,914	(24,313)	FY15 adjustment for \$30,000
6	Alternative Teacher Compensation	817,569	809,385	(8,185)	Declining adjusted pupil units
7	Referendum	16,995,445	16,975,821	(19,624)	Declining adjusted pupil units & prior year adjustments
8	Transition	53,454	52,383	(1,071)	Declining adjusted pupil units
9	Re-employment Ins.	9,237	(5,370)	(14,607)	Prior year adjustments due to re-employment declines
10	Safe Schools	495,974	507,993	12,019	Declining adjusted pupil units & prior year adjustments
11	Career Technical	369,538	375,355	5,817	35% of estimated expenditures
12	Abatement/Other Adjustments	167,075	273,676	106,601	Abatement activity, large negative adjustment in FY17
13	Building/ Lease	1,151,200	1,531,590	380,390	Lease increases including Intermediate
14	Operating Capital	1,548,286	1,090,494	(457,792)	Change in equalization, declining adjusted pupil units
15	Capital Projects	6,027,795	6,442,624	414,829	Technology levy, increased adjusted net tax capacity
16	Long Term Facility Maintenance (LTFM)	549,747	1,816,388	1,266,641	MDE approved projects, pay-as-you-go versus bond
17	Capital Facilities Bonds Adjustment	(122,451)	(118,311)	4,140	Offset in debt service fund
18	GENERAL FUND LEVY TOTAL	\$ 33,572,355	\$ 34,638,943	\$ 1,066,588	3.18%
19	COMMUNITY EDUCATION FUND				
20	Basic Levy	\$ 451,675	\$ 451,675	\$ -	\$5.42 per population (2012 census)
21	Early Child & Family	349,444	348,942	(501)	Slightly smaller population
22	Home Visiting	7,176	8,718	1,542	increase from \$1.60 to \$3.00 per 0-4 year old
23	Disabled Adults	6,365	6,365	-	50% of approved expenditures
24	School-Aged Care	204,778	26,079	(178,699)	Reduced costs for students with disabilities
25	Abatement Adjustment	10,528	9,704	(825)	Abatement activity
26	COMMUNITY EDUCATION LEVY TOTAL	\$ 1,029,966	\$ 851,483	\$ (178,483)	-17.33%
27	DEBT SERVICE FUND				
28	Debt Levy	\$ 2,295,038	\$ 2,316,300	\$ 21,263	Scheduled principal & interest payments
29	Alternative Facilities Bond	2,030,431	2,154,753	124,322	Scheduled principal & interest payments
30	OPEB Bond	3,920,031	4,031,830	111,799	Scheduled principal & interest payments
31	Debt Excess	(247,495)	(506,835)	(259,340)	Calculated using fund balance & projected costs
32	Abatement Adjustment	-	-	-	Abatement activity-Not traditionally levied in Final Levy
33	DEBT SERVICE LEVY TOTAL	\$ 7,998,004	\$ 7,996,048	\$ (1,956)	-0.02%
34	LEVY GRAND TOTAL	\$ 42,600,325	\$ 43,486,474.31	\$ 886,149	2.08%

OTHER HISTORICAL DATA

Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$6,188 for 2017-18. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
1997-98	\$3,581	\$76 increase in funding formula
1998-99	\$3,530	\$79 increase in funding formula, roll out of \$130 for training & experience.
1999-00	\$3,740	\$210 increase in funding formula
2000-01	\$3,964	\$244 increase in funding formula
2001-02	\$4,068	\$104 increase in funding formula
2002-03	\$4,601	\$533 increase in funding formula
2003-04	\$4,601	No increase in funding formula
2004-05	\$4,601	No increase in funding formula
2005-06	\$4,783	4% increase in funding formula
2006-07	\$4,974	4% increase in funding formula
2007-08	\$5,074	2% increase in funding formula
2008-09	\$5,124	1% increase in funding formula
2009-10	\$5,124	No increase in funding formula
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	\$50 increase in funding formula
2012-13	\$5,224	\$50 increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15 *	\$5,831	1.5% increase in funding formula + \$25/pupil in the 2014 session
2015-16	\$5,948	2.0% increase in funding formula
2016-17	\$6,067	2.0% increase in funding formula
2017-18	\$6,188	2.0% increase in funding formula

* The funding formula was recalibrated in 2014-15 to account for the 2013 legislative changes pertaining to the accounting for pupil units.