

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Rochester						District Number:	0535-01
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 3,468,090	\$ 43,722,144	\$ 44,809,376	\$ 2,380,858	\$ 43,615,324	\$ 43,813,269	\$ 2,182,913	
General Fund/Other	\$ 19,556,956	\$ 176,212,704	\$ 177,608,475	\$ 18,161,185	\$ 181,472,071	\$ 181,258,429	\$ 18,374,827	
Food Service Fund	\$ 3,315,351	\$ 9,203,023	\$ 9,131,435	\$ 3,386,939	\$ 9,062,511	\$ 8,986,860	\$ 3,462,590	
Community Service Fund	\$ 1,108,722	\$ 12,265,040	\$ 13,153,444	\$ 220,318	\$ 11,411,655	\$ 11,172,024	\$ 459,949	
Building Construction Fund	\$ 8,434,794	\$ 15,568,657	\$ 14,970,174	\$ 9,033,277	\$ -	\$ -	\$ 9,033,277	
Debt Service Fund	\$ 13,368,264	\$ 18,155,795	\$ 18,816,450	\$ 12,707,609	\$ 9,757,919	\$ 20,343,261	\$ 2,122,267	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 11,722,895			\$ 11,538,099			\$ 10,255,836	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 6,846,978	\$ 2,531,985	\$ 1,067,080	\$ 8,311,883	\$ 1,024,015	\$ 37,000	\$ 9,298,898	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL - ALL FUNDS</b>	<b>\$ 67,822,050</b>	<b>\$ 277,659,348</b>	<b>\$ 279,556,434</b>	<b>\$ 65,740,168</b>	<b>\$ 256,343,495</b>	<b>\$ 265,610,843</b>	<b>\$ 55,190,557</b>	
<b>LONG-TERM DEBT</b>	\$ -							
Outstanding July 1, 2016	\$ 109,501,418					\$ -		
Plus: New Issues	\$ 20,555,000							
Less: Redemmed Issues	\$ 18,375,404							
Outstanding June 30, 2017	\$ 111,681,014							
<b>SHORT-TERM DEBT</b>								
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

**CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81**

AMOUNT OF GENERAL FUND DEFICIT,  
IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017

**COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017**

TOTAL OPERATING EXPENDITURES

FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM

FY 2017 OPERATING COST PER ADM

\$ 228,798,838

17,373.36

\$ 13,169.52

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Debt Service Fund Balance is required to pay off refunded bonds

Financial data for Rochester Public Schools can be found on the District's website through the following links:

[http://www.rochester.k12.mn.us/Departments, Finance, Finance](http://www.rochester.k12.mn.us/Departments,Finance,Finance)

\* Other Post-Employment Benefits (OPEB)