

**St. John's Episcopal School
Federal Truth in Lending Disclosures
2019-2020
School Year**

If you select the Semi-annual or ten-month tuition payment option, you will be required to pay a deferral fee or finance charge. The following disclosures apply to your contract:

Semi - Annual Tuition Payment Option

Grade Level:	Annual Percentage Rate	Deferral Fee	Amount Financed	Total of Payments
	The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you on your behalf.	The amount you will have paid after you have made the November 2019 payment.
PK	10.53%	\$250	\$5,666	\$12,582
K - 4th	6.45%	\$250	\$9,244	\$19,738
5th - 8th	6.37%	\$250	\$9,336	\$19,922

Ten-Month Tuition Payment Option

Grade Level:	Annual Percentage Rate	Finance Charge	Amount Financed	Total of Payments
	The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you on your behalf.	The amount you will have paid after you have made all payments as scheduled.
PK	8.16%	\$568	\$10,142	\$12,900
K - 4th	8.12%	\$922	\$16,547	\$20,410
5th - 8th	8.17%	\$938	\$16,711	\$20,610

Your payment schedule will be:

	Number of payments	Amount of payments	When Payments are Due
PK	10	\$1,190	June 2019 through April 2020, no February 1, 2020 payment
K - 4th	10	\$1,941	
5th - 8th	10	\$1,961	

Late Charge: If a payment is late, the past due balance will be subject to a late charge of .833% per month.

Prepayment: The deferral fee and finance charge will not be prorated for early payment.

See your contract for additional information.