



**NORWICH FREE
ACADEMY**

2019-2020

**OPERATING BUDGET PRESENTATION TO
THE BOARD OF TRUSTEES
JANUARY 29, 2019**

PROVIDING OPPORTUNITIES... PREPARING LIVES

THE MISSION STATEMENT OF THE NORWICH FREE ACADEMY

Since 1854, the mission of The Norwich Free Academy has been to “return to our hamlets and our homes its priceless freight of youthful minds, enriched by learning, developed by a liberal culture, refined by study of all that is beautiful in nature and art, and prepared for the highest usefulness and the purest happiness.”

Founder, John P. Gulliver

Dedication Ceremony - 1856

PROJECTED BUDGET INCREASE

2018 – 2019 APPROVED BUDGET	\$35,950,091
2019 – 2020 PROPOSED BUDGET	\$36,610,779
PROPOSED DOLLAR INCREASE	\$660,688
PROPOSED PERCENTAGE INCREASE	1.84%

GUIDING BUDGET DEVELOPMENT PRINCIPLES

- **PRUDENT FISCAL DISCIPLINE**
- **COST CONTAINMENT**
 - ~Level Funded Departmental Budgets
 - ~Staffing Profile Unchanged—No FTE Increase
 - ~Refinement of Existing Programs
- **NEW PROGRAM**
 - ~Implementation of School-To-Work Initiative
- **HONOR FINANCIAL OBLIGATIONS**
- **CONTINUED SENSITIVITY TO FISCAL CHALLENGES OF NFA PARTNER DISTRICTS**

NFA FOUNDATION, INC. TUITION SUBSIDY HISTORY

2013 – 2014	\$1.1 MILLION
2014 – 2015	\$1.2 MILLION
2015 – 2016	\$1.2 MILLION
2016 – 2017	\$1.2 MILLION
2017 – 2018	\$1.2 MILLION
2018 – 2019	\$1.2 MILLION
2019 – 2020	\$1.2 MILLION

**(Approved by NFAF-
January 22, 2019)**

ENROLLMENT DATA

ENROLLMENT OVERVIEW

<u>ACADEMIC YEAR</u>	<u>ENROLLMENT – 10/1</u>
2014 – 2015	2,321 STUDENTS
2015 – 2016	2,283 STUDENTS
2016 – 2017	2,340 STUDENTS
2017 – 2018	2,325 STUDENTS
2018 – 2019	2,256 STUDENTS
2019 – 2020 (Internal Projection)	2,257 STUDENTS

ENROLLMENT BY GRADE

	<u>GR 9</u>	<u>GR 10</u>	<u>GR 11</u>	<u>GR 12</u>	<u>TOTAL</u>
10/1/14	549	613	565	594	2,321
10/1/15	553	564	609	557	2,283
10/1/16	592	563	578	607	2,340
10/1/17	571	613	574	567	2,325
10/1/18	521	568	610	557	2,256
2019 – 2020 <i>(Internal Projection)</i>	524	532	580	621	2,257

STAFFING PROFILE

FTE UPDATE

	<u>1/29/19</u>	<u>2019 – 2020</u>
FACULTY	197	197
STAFF	93	93
ADMIN	<u>11</u>	<u>11</u>
TOTAL	301	301

TUITION

STATUS OF MASTER AGREEMENT

Duration: July 1, 2015-June 30, 2020

**2018-2019
School Year** **Year 4 of 5 of Master Agreement**

**2019-2020
School Year** **Final Year of Master Agreement**

2018-2019 **1.5% Tuition Increase (All Programs)**

**2019-2020
School Year** **Proposed 1.75% Tuition Increase
(All Programs)**

2019 – 2020 TUITION

<u>PROGRAM</u>	<u>2018 – 2019</u>	<u>2019 – 2020</u>
GENERAL ED	\$12,762	\$12,985
SACHEM	\$27,873	\$28,361
RESOURCE	\$18,786	\$19,115
PACE	\$18,786	\$19,115
ILSP	\$41,161	\$41,881
ACES	\$45,322	\$46,115
ABLE	\$68,176	\$69,369

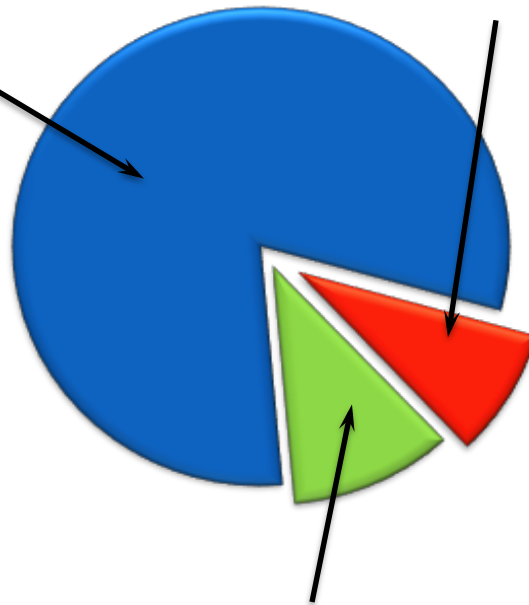
Note: NPS pays \$200 less per student.

FINANCE

NORWICH FREE ACADEMY 2019 – 2020 BUDGET \$36,610,779

\$30,327,373
Salaries/Benefits
82.84%

\$3,005,871
Instructional
8.21%



\$3,277,535
Facilities
8.95%

Textbooks/Supplies	\$ 288,405
Athletics/Activities	226,600
Equipment	106,550
Supplies	198,804
Student Transport	339,118
Prof Fees/Svc	1,328,381
All Other	<u>518,013</u>
TOTAL	\$3,005,871

BUDGET COMPARISON

2018 – 2019 and 2019 – 2020

2018 – 2019 APPROVED BUDGET	\$35,950,091
2019 – 2020 PROPOSED BUDGET	\$36,610,779
PROPOSED DOLLAR INCREASE	\$660,688
PROPOSED PERCENTAGE INCREASE	1.84%
PROPOSED TUITION INCREASE	1.75%

NFA FOUNDATION, INC. SUPPORT 2019-2020 NFA OPERATIONAL BUDGET

TUITION SUBSIDY	\$1,200,000
UNRESTRICTED GRANT	<u>\$550,000</u>
FOUNDATION BUDGET SUPPORT	<u><u>\$1,750,000</u></u>

Note 1: NFA Finance Committee recommends applying the \$550,000 Unrestricted Grant toward Partner District Tuition.

Note 2: 2019-20 Partner District Tuition Support = \$1,750,000

**Note 3: 2013-14 through 2019-20 (7 yrs.)
Partner District Tuition Support = \$9,150,000**



QUESTIONS OR COMMENTS