

Independent Registered Municipal Advisor Certificate
January 23, 2019

By publicly posting the following written disclosure, Spring Branch Independent School District, Texas (the "District") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The District has retained Post Oak Municipal Advisors LLC and Masterson Advisors LLC as an independent registered municipal advisors ("Municipal Advisors"). The District is represented by and will rely on its Municipal Advisors to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of escrow funds). The individuals with primary responsibility for advising the District on such matters are Terrell Palmer, Drew Masterson and Francine Stefan. This certificate may be relied upon until otherwise withdrawn by us.

Proposal review by the Municipal Advisors will be at the direction of the District and subject to the professional judgment of the District and the Municipal Advisors. The District in its sole discretion may choose which proposals will be reviewed and may choose to request the Municipal Advisors to review or not review particular proposals. By submitting a proposal, a financial services firm acknowledges it has no recourse against the District or the Municipal Advisors related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received.

Contact information for our Municipal Advisors who participates in advising us regarding debt management and the issuance of municipal securities, including participation in the management, direction, supervision or performance of related activities, is provided below.

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT



Karen Wilson
Associate Superintendent, Finance

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