

**SPAULDING HIGH SCHOOL  
FINANCE COMMITTEE MEETING**  
Spaulding High School – Library  
February 1, 2016 - 4:30 p.m.

**MINUTES**

**COMMITTEE MEMBERS PRESENT:**

David LaCroix - Chair  
Penny Chamberlin, Director Central Vermont Career Center  
John Pandolfo, Superintendent  
Dotty Ricks – arrived at 4:38 p.m.  
Lisa Perrault, Business Manager  
Brenda Waterhouse, Principal

**COMMITTEE MEMBERS ABSENT:**

Joe Blakely  
Veronica Foiadelli-McCormick  
Norma Malone  
Paul Malone  
Carlotta Simonds-Perantoni

**GUESTS PRESENT:**

**1. Call to Order**

**The Chair, Mr. LaCroix, called the Monday February 1, 2016, Finance Committee meeting to order at 4:35 p.m., which was held at the Spaulding High School Library.**

**2. Additions and/or Deletions to the Agenda**

None.

**3. Approval of Minutes – December 22, 2015 Finance Committee Meeting**

**On a motion by Mr. Pandolfo, seconded by Ms. Chamberlin, the Committee unanimously voted to approve the Minutes of the December 22, 2015 Finance Committee meeting.**

**4. Discussion on Allowable Growth Thresholds**

Copies of the BCEMS and BTMES Comparative Tax Rate Calculations Budget Years 2016 – 2017 documents were distributed. Mr. Pandolfo provided an overview of the implications of Legislative action relating to the Allowable Growth Threshold and other financial impacts to budgets and tax rates. The budget, as approved by the Board is within the threshold limit and there will be no penalty assessed. The SHS Unified District currently has one of the lowest cost per equalized pupil costs in the state.

**5. Budget Discussion**

SHS and CVCC Financial Reports were distributed. Discussion of the CVCC financial status for the current year, included discussion on the use of the anticipated CVCC surplus (\$195,880) which could be utilized for relocating the administrative office, with most of the remainder being used to partially finance the required installation of a sprinkler system. Brief discussion was held regarding a possible ‘phased in’ approach to the installation of a sprinkler system, though VSBIT and the Fire Marshall may request a more accelerated approach. Mr. Pandolfo has been asked to provide reporting that confirms significant progress is being made to meet sprinkler requirements. Discussion of the SHS financial status for the current year included discussion on the projected deficit, which is mainly the result of Special Education Expenses. The projected deficit does not reflect anticipated income. Additional information will be available in March. It was noted that Special Education Expenses are budgeted on known costs. The district cannot predict those students that may move into the district.

**6. Other Business**

Ms. Ricks advised that she may stay on the Finance Committee as a community member. **The Finance Committee agreed to meet on the second Thursday of each month, beginning at 4:30 p.m., at the Supervisory Union. This change will be effective in March 2016.** Mr. Pandolfo advised that the SHS Board will need to choose a representative to the SU Board.

**7. Next Meeting Date**

The next meeting will be held on Thursday March 10, 2016 at 4:30 p.m., at the Barre Supervisory Union Office.

**8. Adjournment**

**On a motion by Ms. Chamberlin, seconded by Ms. Ricks, the Committee unanimously voted to adjourn at 5:25 p.m.**

Respectfully submitted,  
*Andrea Poulin*