

BARRE SUPERVISORY UNION DISTRICT #61

**Barre City Elementary
and Middle School**

**Spaulding High School and
Barre Technical Center**

**Barre Town Middle
and Elementary School**

John W. Pandolfo
Superintendent of Schools

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*Doing whatever it takes to ensure
success for every child.*

Richard McCraw
**Director of Curriculum,
Instruction, & Assessment**

Lisa Perreault
Business Manager

Donald McMahan
Special Services Director

Diane Stacy
Technology Director

MEMORANDUM

TO: SHS/CVCC Finance Committee
David LaCroix, Chair
Joe Blakely

DATE: March 3, 2016

RE: SHS/BTC Finance Committee Meeting
March 10, 2016 @ 4:30 p.m.
SHS Library

AGENDA

1. Call to Order
2. Additions/Deletions to Agenda
3. Approval of February 1, 2016 Minutes
4. Sprinkler System Estimates
5. FY '16 Year End Projections
6. Summer Projects/RFP's Board Approval over \$15,000
7. Other Business
8. Next Meeting Date
9. Adjourn

DL/dg

C: Full Board
John Pandolfo
Lisa Perreault
John Gray
Jamie Evans
Brenda Waterhouse
Donald McMahan
Penny Chamberlin
Paul Malone
Kerri Lamb

**SPAULDING HIGH SCHOOL
FINANCE COMMITTEE MEETING**
Spaulding High School – Library
February 1, 2016 - 4:30 p.m.

MINUTES

COMMITTEE MEMBERS PRESENT:

David LaCroix - Chair
Penny Chamberlin, Director Central Vermont Career Center
John Pandolfo, Superintendent
Dotty Ricks – arrived at 4:38 p.m.
Lisa Perrault, Business Manager
Brenda Waterhouse, Principal

COMMITTEE MEMBERS ABSENT:

Joe Blakely
Veronica Foadelli-McCormick
Norma Malone
Paul Malone
Carlotta Simonds-Perantoni

GUESTS PRESENT:

1. Call to Order

The Chair, Mr. LaCroix, called the Monday February 1, 2016, Finance Committee meeting to order at 4:35 p.m., which was held at the Spaulding High School Library.

2. Additions and/or Deletions to the Agenda

None.

3. Approval of Minutes – December 22, 2015 Finance Committee Meeting

On a motion by Mr. Pandolfo, seconded by Ms. Chamberlin, the Committee unanimously voted to approve the Minutes of the December 22, 2015 Finance Committee meeting.

4. Discussion on Allowable Growth Thresholds

Copies of the BCEMS and BTMES Comparative Tax Rate Calculations Budget Years 2016 – 2017 documents were distributed. Mr. Pandolfo provided an overview of the implications of Legislative action relating to the Allowable Growth Threshold and other financial impacts to budgets and tax rates. The budget, as approved by the Board is within the threshold limit and there will be no penalty assessed. The SHS Unified District currently has one of the lowest cost per equalized pupil costs in the state.

5. Budget Discussion

SHS and CVCC Financial Reports were distributed. Discussion of the CVCC financial status for the current year, included discussion on the use of the anticipated CVCC surplus (\$195,880) which could be utilized for relocating the administrative office, with most of the remainder being used to partially finance the required installation of a sprinkler system. Brief discussion was held regarding a possible 'phased in' approach to the installation of a sprinkler system, though VSBIT and the Fire Marshall may request a more accelerated approach. Mr. Pandolfo has been asked to provide reporting that confirms significant progress is being made to meet sprinkler requirements. Discussion of the SHS financial status for the current year included discussion on the projected deficit, which is mainly the result of Special Education Expenses. The projected deficit does not reflect anticipated income. Additional information will be available in March. It was noted that Special Education Expenses are budgeted on known costs. The district cannot predict those students that may move into the district.

6. Other Business

Ms. Ricks advised that she may stay on the Finance Committee as a community member. **The Finance Committee agreed to meet on the second Thursday of each month, beginning at 4:30 p.m., at the Supervisory Union. This change will be effective in March 2016.** Mr. Pandolfo advised that the SHS Board will need to choose a representative to the SU Board.

7. Next Meeting Date

The next meeting will be held on Thursday March 10, 2016 at 4:30 p.m., at the Barre Supervisory Union Office.

8. Adjournment

On a motion by Ms. Chamberlin, seconded by Ms. Ricks, the Committee unanimously voted to adjourn at 5:25 p.m.

Respectfully submitted,
Andrea Poulin

DRAFT

**Central Vermont Career Center
 FY16 Expenditures/Year-end Projections
 March 4, 2016**

ACCOUNT DESCRIPTION	FY16	YTD Expenses		Encumbrances	Total	OVER/ UNDER
	BUDGET	7/1/15-3/1/16	7/1/15-6/30/16	7/1/15-6/30/16	Projected Expenses	BUDGET
	7/1/15-6/30/16				7/1/15-6/30/16	PROJECTED
1200 Special Educaiton Instructio	\$68,981.00	\$34,554.00	\$33,779.00		\$68,900.00	\$81.00
1300 Tech Ed Instruction	\$1,687,933.00	\$880,023.00	\$595,509.00		\$1,535,000.00	\$152,933.00
1410 Co-Curricular	\$18,291.00	\$7,947.00	\$637.00		\$17,000.00	\$1,291.00
2120 Guidance Services	\$86,481.00	\$46,402.00	\$35,400.00		\$84,500.00	\$1,981.00
2130 Health Services	\$21,656.00	\$10,862.00	\$10,624.00		\$21,600.00	\$56.00
2212 Staff Support Services	\$1,625.00	\$1,626.00	\$0.00		\$3,000.00	(\$1,375.00)
2220 Library Services	\$32,099.00	\$15,673.00	\$12,244.00		\$29,500.00	\$2,599.00
2225 Technology	\$118,152.00	\$60,155.00	\$34,004.00		\$115,000.00	\$3,152.00
2310 School Board	\$34,509.00	\$18,530.00	\$0.00		\$28,000.00	\$6,509.00
2312 Board Secretary / Clerk Serv	\$976.00	\$0.00	\$0.00		\$976.00	\$0.00
2313 Board Treasurer Services	\$98.00	\$0.00	\$0.00		\$98.00	\$0.00
2314 Election Services	\$98.00	\$0.00	\$0.00		\$98.00	\$0.00
2321 Office of the Superintendent	\$97,077.00	\$64,718.00	\$32,359.00		\$97,077.00	\$0.00
2410 Director's Office	\$432,050.00	\$270,019.00	\$134,260.00		\$429,000.00	\$3,050.00
2490 School Resource Officer	\$7,889.00	\$4,375.00	\$7,375.00		\$8,750.00	(\$861.00)
2523 Fiscal Services	\$9,450.00	\$0.00	\$0.00		\$9,450.00	\$0.00
2600 Facilities	\$244,294.00	\$151,531.00	\$92,999.00		\$250,000.00	(\$5,706.00)
2711 Transportation	\$8,800.00	\$857.00	\$4,067.00		\$8,000.00	\$800.00
5100 Bond Proceeds	\$80,052.00	\$77,882.00	\$0.00		\$77,882.00	\$2,170.00
GRAND TOTAL	\$2,950,511.00	\$1,645,154.00	\$993,257.00		\$2,783,831.00	\$166,680.00

FY16 Revenue/Year-end Projection

Account Description	FY16 BUDGET	YTD Revenue	Total Projected Revenue	
	7/1/15-6/30/16	7/1/16-2/29/16	7/1/15-6/30/16	
CVCC Tuition - Sending LEAs	\$683,345.00	\$680,578.00	\$683,345.00	
CVCC Tuition - Student/Parents	\$6,000.00	\$4,000.00	\$6,000.00	
Business- Misc. Rev.	\$0.00	\$7,142.00	\$7,095.00	
Human Serv. - Daycare Rev	\$23,000.00	\$14,587.00	\$20,000.00	
Cosmetology - Salon Rev	\$10,000.00	\$3,109.00	\$5,500.00	
Culinary - Lunch Box Rev	\$7,000.00	\$4,010.00	\$5,500.00	
Building Trades - Constr. Rev	\$0.00	\$0.00	\$0.00	
Auto Tech - Garage -Auto Repairs	\$0.00	\$17,914.00	\$22,000.00	
Digital Media - Graphic Rev	\$0.00	\$0.00	\$0.00	
Bake Shop - Sales Rev	\$10,000.00	\$3,273.00	\$5,000.00	
Human Serv. - Daycare Rev STAFF	\$28,000.00	\$0.00	\$0.00	
Award-Donation	\$0.00	\$1,650.00	\$1,650.00	
Sale of Assets	\$0.00	\$19,700.00	\$19,700.00	
State VT Ed Support Grant	\$1,456,533.00	\$967,018.00	\$1,456,533.00	
VT Tuition Reduction Rev	\$585,870.00	\$291,815.00	\$585,870.00	
VT Salary Asst. COOP Coord.	\$19,285.00	\$19,307.00	\$19,307.00	
VT Salary Asst. Guid. Coord.	\$33,550.00	\$33,557.00	\$33,557.00	
VT Salary Asst. 50% VOC DIRECT	\$52,750.00	\$87,954.00	\$87,954.00	
VT Salary Asst. 35% VOC Assist. E	\$35,178.00	\$0.00	\$0.00	
PRIOR YR. Rev		\$1,777.00	\$1,777.00	
	\$2,950,511.00	\$2,157,391.00	\$2,960,788.00	\$10,277.00
CVCC PROJECTED SURPLUS (DEFICIT)				\$176,957.00

Spaulding High School FY 16 Expenditure/Year-end Projection March 4, 2016

Account Description	FY16 BUDGET 7/1/2015 - 6/30/2016	Y-T-D EXPENSES 7/1/2015 - 3/1/2016	ENCUMBRANCES 7/1/2015 - 6/30/2016	TOTAL PROJECTED YR- END EXPENSES 7/1/2015 - 6/30/2016	OVER/UNDER BUDGET PROJECTED
TOTAL 030 Shared Staff Services	\$0.00	\$5,639.00	\$0.00	\$10,000.00	\$0.00
TOTAL 1100 Direct Instruction	\$898,036.00	\$561,569.00	\$347,299.00	\$915,000.00	(\$16,964.00)
TOTAL 1300 Tech Ed Instruction	\$1,065,648.00	\$350,602.00	\$0.00	\$1,065,648.00	\$0.00
TOTAL 1410 Co-Curricular	\$49,726.00	\$24,101.00	\$0.00	\$49,000.00	\$726.00
TOTAL 1420 Athletics	\$437,972.00	\$283,521.00	\$59,953.00	\$425,000.00	\$12,972.00
TOTAL 2120 Guidance Services	\$542,604.00	\$303,115.00	\$250,406.00	\$555,000.00	(\$12,396.00)
TOTAL 2130 Health Services	\$98,663.00	\$50,493.00	\$48,401.00	\$99,000.00	(\$337.00)
TOTAL 2190 JROTC	\$105,055.00	\$134,769.00	\$69,552.00	\$204,500.00	(\$99,445.00)
TOTAL 2210 Curriculum	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
TOTAL 2212 Staff Support Services	\$44,085.00	\$17,084.00	\$14,219.00	\$35,000.00	\$9,085.00
TOTAL 2220 Library Services	\$146,225.00	\$76,833.00	\$56,557.00	\$135,000.00	\$11,225.00
TOTAL 2225 Technology	\$187,942.00	\$127,152.00	\$13,923.00	\$150,000.00	\$37,942.00
TOTAL 2310 School Board	\$154,357.00	\$20,388.00	\$0.00	\$54,000.00	\$100,357.00
TOTAL 2312 Board Secretary / Clerk Services	\$4,445.00	\$0.00	\$0.00	\$4,445.00	\$0.00
TOTAL 2313 Board Treasurer Services	\$445.00	\$0.00	\$0.00	\$445.00	\$0.00
TOTAL 2314 Election Services	\$444.00	\$0.00	\$0.00	\$444.00	\$0.00
TOTAL 2321 Office of the Superintendent	\$453,322.00	\$302,215.00	\$151,107.00	\$453,322.00	\$0.00
TOTAL 2410 Principal's Office	\$572,443.00	\$369,603.00	\$188,043.00	\$565,000.00	\$7,443.00
TOTAL 2490 School Resource Officer	\$35,937.00	\$19,931.00	\$19,931.00	\$48,612.00	(\$12,675.00)
TOTAL 2523 Fiscal Services	\$43,050.00	\$0.00	\$0.00	\$43,500.00	(\$450.00)
TOTAL 2600 FACILITIES	\$1,310,306.00	\$886,022.00	\$332,083.00	\$1,300,000.00	\$10,306.00
TOTAL 2720 Athletic Transportation	\$68,000.00	\$44,886.00	\$0.00	\$67,000.00	\$1,000.00
TOTAL 2721 Co-Curricular Transportation	\$3,000.00	\$1,639.00	\$0.00	\$2,800.00	\$200.00
TOTAL 3100 Food Service Operations	\$6,000.00	\$12,197.00	\$0.00	\$12,197.00	(\$6,197.00)
TOTAL 3200 Enterprise Operations	\$0.00	\$6,069.00	\$0.00	\$6,069.00	(\$6,069.00)
TOTAL 5100 Bond Proceeds	\$364,678.00	\$354,795.00	\$0.00	\$354,795.00	\$9,883.00
TOTAL 00 General	\$6,592,883.00	\$3,952,623.00	\$1,551,474.00	\$6,555,777.00	\$47,106.00

TOTAL 02 Art	\$117,359.00	\$68,415.00	\$51,975.00	\$120,500.00	(\$3,141.00)
TOTAL 03 Business Education	\$58,647.00	\$30,842.00	\$28,504.00	\$59,500.00	(\$853.00)
TOTAL 04 ESL	\$30,149.00	\$16,201.00	\$14,442.00	\$30,850.00	(\$701.00)
TOTAL 1100 English	\$500,543.00	\$246,055.00	\$238,305.00	\$486,000.00	\$14,543.00
TOTAL 2210 Curriculum	\$1,625.00	\$813.00	\$0.00	\$1,500.00	\$125.00
TOTAL 06 World Languages	\$261,464.00	\$138,750.00	\$129,735.00	\$269,000.00	(\$7,536.00)
TOTAL 07 Driver's Education	\$74,145.00	\$39,297.00	\$10,697.00	\$60,000.00	\$14,145.00
TOTAL 08 Physical Education	\$110,725.00	\$54,445.00	\$51,570.00	\$108,000.00	\$2,725.00
TOTAL 09 Family and Consumer Science	\$129,719.00	\$63,426.00	\$59,094.00	\$125,000.00	\$4,719.00
TOTAL 11 Math	\$453,258.00	\$218,710.00	\$206,948.00	\$429,000.00	\$24,258.00
TOTAL 12 Music	\$116,998.00	\$64,413.00	\$44,247.00	\$110,000.00	\$6,998.00
TOTAL 13 Science	\$421,389.00	\$215,946.00	\$201,180.00	\$418,000.00	\$3,389.00
TOTAL 1100 Social Studies	\$471,007.00	\$230,361.00	\$221,653.00	\$455,000.00	\$16,007.00
TOTAL 2210 Curriculum	\$0.00	\$813.00	\$0.00	\$813.00	(\$813.00)
TOTAL 27 Phoenix	\$150,843.00	\$92,399.00	\$62,531.00	\$156,000.00	(\$5,157.00)
TOTAL GENERAL ED.	\$9,490,754.00	\$5,433,509.00	\$2,872,355.00	\$9,384,940.00	\$115,814.00

211 Special Ed - Reimbursable					
TOTAL 1200 Special Ed. Instruction	\$2,167,284.00	\$1,787,215.00	\$1,047,850.00	\$2,855,000.00	(\$687,716.00)
TOTAL 2130 Health Services	\$25,070.00	\$11,060.00	\$24,605.00	\$36,000.00	(\$10,930.00)
TOTAL 2140 Psychological Services	\$80,000.00	\$78,232.00	\$48,692.00	\$127,000.00	(\$47,000.00)
TOTAL 2149 Other Psychological Services	\$49,273.00	\$0.00	\$0.00	\$30,000.00	\$19,273.00
TOTAL 2150 SLP Services	\$179,532.00	\$105,394.00	\$93,381.00	\$200,000.00	(\$20,468.00)
TOTAL 2420 Special Ed Administration	\$110,151.00	\$54,336.00	\$51,575.00	\$107,500.00	\$2,651.00
TOTAL 2711 Transportation	\$85,054.00	\$9,364.00	\$2,806.00	\$16,000.00	\$69,054.00
SPECIAL EDUCATION REIMB.	\$2,696,364.00	\$2,045,601.00	\$1,268,909.00	\$3,371,500.00	(\$675,136.00)

TOTAL 1200 GAP Special Ed. Instruction	\$108,580.00	\$48,852.00	\$45,426.00	\$98,000.00	\$10,580.00
TOTAL 2140 GAP Psychological Services	\$83,111.00	\$42,026.00	\$41,793.00	\$84,000.00	(\$89.00)
TOTAL 2420 Special Ed Administration	\$10,243.00	\$571.00	\$389.00	\$5,000.00	\$5,243.00

TOTAL 25 Granite Academy (GAP)	\$201,934.00	\$77,498.00	\$101,530.00	\$187,000.00	\$14,934.00
TOTAL 1200 ACT SPECIAL ED INSTR	\$146,824.00	\$69,197.00	\$74,264.00	\$145,000.00	\$4,987.00

TOTAL 2420 ACT Special Ed Administration	\$4,200.00	\$2,308.00	\$1,431.00	\$4,000.00	\$461.00
TOTAL 26 ACT - Academic Career Technol	\$151,024.00	\$61,831.00	\$83,745.00	\$149,000.00	\$2,024.00
TOTAL 50 Summer Programs	\$19,463.00	\$20,280.00	\$0.00	\$20,280.00	(\$817.00)
TOTAL SPECIAL EDUCATION REIMB.	\$3,068,785.00	\$2,205,210.00	\$1,454,184.00	\$3,707,500.00	(\$658,995.00)
212 Special Ed - Non Reimbursable					
TOTAL 1200 GAP SPECIAL ED INSTR	\$83,284.00	\$37,267.00	\$36,775.00	\$75,000.00	\$8,284.00
TOTAL 2420 Special Ed Administration	\$0.00	\$3,536.00	\$1,863.00	\$5,400.00	(\$5,400.00)
TOTAL 2600 GAP FACILITIES	\$2,900.00	\$1,507.00	\$1,475.00	\$3,000.00	(\$100.00)
TOTAL 26 ACT - Academic Career Technology	\$2,900.00	\$1,307.00	\$1,585.00	\$3,000.00	(\$100.00)
TOTAL 212 Special Ed - Non Reimbursable	\$89,084.00	\$43,617.00	\$47,947.00	\$86,400.00	\$2,684.00
GRAND TOTAL TOTAL EXPENSES	\$12,648,623.00	\$7,682,336.00	\$4,374,486.00	\$13,178,840.00	(\$540,497.00)

FY16 Revenue/Year-end Projection

Account Description	FY16 BUDGET 7/1/15-6/30/16	YTD Revenue 7/1/16-2/29/16	Total Projected Revenue 7/1/15-6/30/16
VT CRIME RESTITUTION PAYMENTS	\$0.00	\$40.00	\$40.00
SHS TUITION - SENDING LEA'S	\$100,000.00	\$72,774.00	\$75,000.00
SPED GRANITE ACADEMY TUITION	\$0.00	\$0.00	\$0.00
SPED ACT PROGRAM TUITION	\$25,000.00	\$0.00	\$10,000.00
DRIVERS ED	\$6,750.00		\$8,000.00
HIGH SCHOOL COMPLETION		\$5,479.00	\$8,500.00
GENERAL FUND - INTEREST	\$19,750.00	\$9,649.00	\$16,000.00
GATE RECEIPTS	\$0.00	\$0.00	\$0.00
JROTC ACH REVENUE	\$0.00	\$60,896.00	\$105,000.00
SHS - FACILITY RENTAL	\$8,000.00	\$1,570.00	\$2,500.00
SHS - SALE OF ASSET REVENUE	\$0.00	\$0.00	0
SHS - MISC REVENUE	\$7,500.00	\$1,341.00	\$1,000.00
SHS - COBRA REVENUE	\$0.00	\$6,548.00	\$8,500.00
VT STATE ED SUPPORT GRANT	\$10,280,413.00	\$3,392,772.00	\$10,280,413.00

BARRE CITY EDUCATION TAX	\$0.00	\$916,747.00	\$0.00	\$0.00
BARRE TOWN EDUCATION TAX	\$0.00	\$1,269,672.00	\$0.00	\$0.00
STATE ON BEHALF TECH CENTER TUITION	\$0.00	\$0.00	\$0.00	\$0.00
NON-ENROLLED RESIDENTS REVENUE	\$0.00	\$0.00	\$0.00	\$0.00
COLLEGE EXAMS REVENUE (STU/PARENT:	\$0.00	\$0.00	\$0.00	\$0.00
SP ED/MAINSTREAM BLOCK GT	\$272,221.00	\$272,221.00	\$272,221.00	\$272,221.00
SPED INTENSIVE REIMBURSEMENT	\$1,220,961.00	\$720,832.00	\$1,220,961.00	\$1,220,800.00
SPED INTENSIVE PRIOR YEAR	\$0.00	\$0.00	\$0.00	\$0.00
SPED EXTRA ORDINARY REIMB	\$200,000.00	\$0.00	\$200,000.00	\$330,000.00
STATE PLACED STUDENT - SPED	\$0.00	\$126,203.00	\$0.00	\$440,000.00
STATE PLACED STUDENT- PRIOR YEAR	\$0.00	\$55,698.00	\$0.00	\$55,698.00
GENERAL FUND - SURPLUS REV	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
CAPITAL ROOF FUND	\$108,028.00	\$108,028.00	\$108,028.00	\$108,028.00
PRIOR YEAR		\$1,202.00		\$1,202.00
TOTAL REVENUE Projected	\$12,648,623.00	\$6,913,644.00	\$13,342,902.00	\$694,279.00

\$153,782.00

SHS PROJECTED SURPLUS (DEFICIT)