



**HAMDEN BOARD OF EDUCATION
FINANCE COMMITTEE – Special Meeting
(Rescheduled due to October 11, 2016 Holiday)
October 4, 2016 @ 5:00 pm
MINUTES**

Board Members Present: Chris Daur, Chair
Cathy Corso-White, Vic Mitchell, Walter Morton

Administrators Present:
Jody Goeler, Mark Albanese, Mike Belden.

Chris Daur, Chairman called the meeting to order at 5:03 pm.

Public Comments

No Public Comments

Information Items

Mike Belden provided the board with a status of the FY 2016-2017 budget as of September 30, 2016. As of September 30th, 2016 the YTD expenditures are \$12,550,320 and the encumbrances total \$11,475,092 for a total of \$24,025,412 or 28.6% of the budget expended/encumbered versus the time elapsed of 25.0%. At this time, the budget is very consistent with prior year's expenditures.

The Alliance budget for FY 2016-2017 is \$4,164,720; an increase of \$64,344 over FY 2015-2016 approved budget. This is the fifth and final year of the Alliance Grant award that was approved by the State of Connecticut Department of Education. A meeting has been scheduled with our State Representatives and other elected officials to showcase our work with these grant dollars on October 24th.

Purchase orders over \$2,000 were discussed. Purchase orders shown include encumbrances as well as expenditures. July, August and September are very busy with processing many of the anticipated expenditures for the start of the school year.

Action Items

Mike Belden presented the Purchase orders over \$50,000. All of the items were related to Special Education tuition or Special Education transportation.

Cathy Corso-White made a Motion to accept these purchase orders as presented. Walter Morton seconded the Motion and the Motion was approved unanimously.

Chris Daur made a motion to adjourn the meeting; seconded by Walter Morton and the meeting was adjourned at 6:06 pm.

Respectfully Submitted,



Michael Belden
Chief Operations Officer