



**HAMDEN BOARD OF EDUCATION
FINANCE COMMITTEE – Regular Meeting
March 8, 2016
MINUTES**

Board Members Present: John Keegan, Chair
Chris Daur, Lynn Campo,

Other Board Members present: Vic Mitchell

Administrators Present:
Jody Goeler, Chris Melillo, Mark Albanese, Mike Belden.

John Keegan, Chairman called the meeting to order at 6:03 pm.

Public Comments

Suzanne Perlroth spoke in support of the Pre-K 4 program at Church street school

Information Items

Mike Belden provided the board with a status of the FY 2015-2016 budget as of Feb. 29, 2016. As of Feb. 29th, 2016 the YTD expenditures and encumbrances total \$30,900,507 or 68.9% used versus time elapsed of 66.6%. Concerns for this year's budget continue to be the deficit projection for special education costs for students receiving educational services out of district. The current projected deficit is \$1,347,616. However, projected state reimbursements for excess cost expenditures equal \$1,664,728 resulting in a positive variance of \$317,112 as of Feb 29, 2016.

Mike Belden provided information concerning a variety of object code accounts (budget vs actual expenditures) and commented that the spending freeze that has been implemented is having a positive effect on the bottom line.

Purchase orders over \$2,000 were discussed.

A motion was made by John Keegan to approve the one purchase order over \$50,000 and this was seconded by Lynn Campo. Mike Belden explained that this purchase order was for a PPS

tuition for one student attending Wheeler Clinic in the amount of \$61,458. The motion was approved unanimously (see attached).

John Keegan made a motion to approve the budget transfer as presented and Chris D. seconded the motion. Discussion concerning the budget transfer led to an amended motion made by John Keegan to change the object code from Instructional Equipment (734) to Non-Instructional Equipment (735). Chris D. seconded the motion and the budget transfer was approved (Transfer \$50,000 from Tuition – Public Schools – 561 Object code to Non Instructional Equipment – Object code 735) in the amount of \$50,000 (see attached).

Lynn Campo made a motion to adjourn the meeting, seconded by Chris D. and the meeting was adjourned at 6:45 pm.

Respectfully Submitted,



Michael Belden
Chief Operations Officer

February 2016
PO over \$50,000

3/4/2016
10 05 AM

Item #	Funding Source	PO #	Vendor Name	PO Date	PO Amount	Procurement Method	Description
1	LEA	1601843	Wheeler Clinic	2/24/2016	\$ 61,458.00	PPS Tuition	Encumbrance for Non-Public Tuition for 1 student. 12/2/15-6/16/16 119 days x \$516 54 = \$61,458



INTEROFFICE MEMORANDUM

Memorandum to: John Keegan, Finance Chair
From: Michael W. Belden,
Chief Operating Officer
Date: March 3, 2016
RE: Transfer Requests for Fiscal Year 2015-2016

The following transfer request is being recommended by the Finance Department.

# 1.	From: Tuition – Public Schools – (561)	\$50,000	
	To: Non-Instructional Equipment (735)		\$50,000

This budget transfer is needed because this account was reduced to zero after the BOE approved the budget in FY 15-16 (see documentation below). This account had a prior budget transfer this year in the amount of \$102,277 but additional funds are needed for the rental of musical instruments, hockey equipment, graphing calculators and sports program equipment needs.

FY 2015-2016 (LEA \$\$ Moved to Capital)

644 – Instructional Software	\$90,391
645 – Non-Instructional Software	\$125,201
734 – Instructional Equipment	\$205,084
735 – Non-Instructional Equipment	\$115,300
432 – Repairs & Maintenance – Bldgs	\$150,000
Total	\$685,976

Cc: Jody Goeler, Superintendent of Schools