



FINANCE COMMITTEE MEETING

Thursday, January 10, 2019

5:30 p.m.

Latham Building

Board Room #1108

Meeting Summary

Topics of Discussion

- Enrollment Data – Historical enrollment data, current 2018-2019 enrollment data and 2019-2020 enrollment projections were discussed and analyzed.
- Staffing Profile – The 2018-2019 staffing profile (Admin., Faculty, Staff) was reviewed and the projected 2019-2020 staffing profile was discussed.
- Tuition Increase – 2019-2020 tuition will increase between 1-2%. Partner District Superintendents were advised to plan for a 2% increase, and NFA will work diligently to come in under that 2% planning number.
- The “Ask” – The level of endowment funding support (tuition subsidy) to be requested from NFAF was discussed.

Other Topics of Discussion

- Grade 8 to Grade 9 enrollment projections for Partner District students.
- Annual Enrollment Projections – Internal Budget Development Projection compared to October 1 actual enrollment number.