



FINANCE COMMITTEE MEETING

Thursday, January 3, 2019

5:30 p.m.

Latham Building

Board Room #1108

Meeting Summary

Topics of Discussion

2019-20 Budget Development—Status Update

- David Klein provided a brief update on the progress made to date regarding the development of the 2019-2020 Operating Budget.

2019-20 Budget Strategy Considerations

- Discussion with Partner District Superintendents – A verbal summary was provided regarding an upcoming meeting with the Partner District Superintendents on Wednesday, January 9, 2019. The 2019-2020 NFA tuition would be an agenda item at that meeting.
- Tuition Increase – A tuition increase range (1-2%) was discussed by the committee.
- Contractual Obligations – Projected salary and benefit costs for 2019-2020 were discussed along with the staffing profile.

Other Topics of Interest

- Forecasted/projected student enrollment for 2019-2020
- Agenda items for the January 10, 2019 meeting

Wrap-Up