



HAMDEN BOARD OF EDUCATION  
FINANCE COMMITTEE Meeting  
May 8, 2018  
MINUTES

Finance Committee: Myron W. Hul, Chair, Lynn Campo  
Board Member: Chris Daur

Administrators: Jody Goeler, Mark Albanese, Mike Belden, Kim Pearce

Myron Hul, Finance Chair called the meeting to order at 6:07 pm.

**Public Comments**

No Public Comments

**Information Items**

1. Dave Cappelletti (auditor) reviewed the 2016-17 Board of Education audit
2. Status of FY 2017-2018 as of April 30, 2018
3. Review of purchase orders over \$2,000
4. Special Education Public and Non-Public Expenditures

**Action Items**

1. Approval of Purchase order(s) \$50,000 - \$99,999  
Hul  
Seconded by: Campo  
Unanimous
2. Approval of budget transfers  
Hul  
Seconded by: Campo  
Unanimous
3. Move to adjourn at 7:05 pm  
Campo  
Seconded by: Hul  
Unanimous

Respectfully Submitted,  
Michael Belden, Chief Operations Officer



## INTEROFFICE MEMORANDUM

Memorandum to: Myron W. Hul, Finance Chair  
From: Michael W. Belden,  
Chief Operating Officer  
Date: April 27, 2018  
RE: Transfer Requests for Fiscal Year 2017-2018

The following transfer request(s) are being recommended by the Finance Department.

# 1.	From: Tuition – Non - Public Schools	(563)	\$450,000
	To: Aides Salaries – (123)		\$450,000

This object code (# 123 Aides Salaries) represents the expenses associated with the wages paid to our Aides.

This account has been underfunded for many years. Actual expenditures in previous three year's were as follows: FY 2014-2015 = \$2,594,928; FY 2015-2016 = \$2,834,828; FY 2016-2017 = \$3,109,010. Current YTD expenditures in Fy 2017-2018 = \$2,191,485. Budget transfers within the LEA in addition to funding thru Alliance and IDEA have been done in prior year's.

The following transfer request(s) are being recommended by the Finance Department.

# 2.	From: Transportation - Public	(510)	\$150,000
	To: Other SPED Transportation – (513)		\$100,000
	First Student SPED Transportation (512)		\$50,000

This budget transfer reflects a transfer within the Transportation accounts. The SPED transportation expenditures are being studied. Many meetings with multiple districts has resulted in an agreement to begin a multi-district savings program. A Pilot program will be initiated in FY 2018-2019.

Cc: Jody Goeler, Superintendent of Schools