



Lake Washington School District

2018-19 Budget





This Meritorious Budget Award is presented to

LAKE WASHINGTON SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2017–2018.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Charles E. Peterson, Jr.'.

Charles E. Peterson, Jr. MBA, PRSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Comprehensive Annual Budget Contributing Staff:

Barbara Posthumus, Associate Superintendent, Business & Support Services
Lynne Pyke, Budget & Fiscal Manager
Budget Team
Shannon Parthemer, Director, Communications & Community Engagement
Communications Team



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Introductory Section

Executive Summary

Organizational Summary

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Executive Summary

Organizational Summary

Lake Washington School District is a high-performing, fast growing public school district serving students in preschool through grade 12. The district encompasses 76 square miles in the suburban east side of the Seattle metropolitan area. Lake Washington serves the cities of Kirkland, Redmond, part of Sammamish and unincorporated areas of King County. Lake Washington School District strives to make each of its more than 29,000 students future ready: prepared for college, prepared for the global workplace and prepared for personal success.

Lake Washington School District has five strategic goals:

1. Ensure academic success for every student
2. Provide safe and innovative learning environments
3. Recruit, hire and retain highly effective personnel
4. Use resources effectively & be fiscally responsible
5. Engage our communities

Goals two through five work in support of the first goal. That goal is most critical to reaching the district's mission and vision.

The district's strategic plan drives the district's work. It focuses efforts toward accomplishing these goals. That plan further develops the strategic work planned to help achieve each goal and objective as well as indicators of success.

District processes ensure that budget prioritization closely aligns with the strategic planning process and district goals. These efforts link the strategic work with resource needs (time, people, and money). They create an appropriate alignment of resources to accomplish this strategic work.

This year is the second year of the biennial budget adopted by the legislature. In June 2017, the legislature passed the "McCleary Solution" (EHB2242), which outlines the long-term funding plan for schools. The 2018-19 legislative budget provides McCleary enhancements

by increasing funding for staff salary allocations in order to reduce the reliance on local levies.

The district expects an increase in revenues from \$354 million in 2017-18 to \$441 million in 2018-19, an increase of \$87 million. This increase is primarily due to an increase in state funding due to McCleary, enrollment, staff COLA (Cost of Living Adjustment) of 3.1%, increases to health benefits and employee retirement contributions. In addition, levy revenue is reduced as the district asked voters for less than the full amount authorized by the legislature due to the expected increase in state funding. Part of the levy reduction is reflected in 2018-19 budget and the remaining reduction will be reflected in 2019-20. These additional revenues are offset by increased expenditures for staff, costs of serving more students, implementing the 7th period day at the high school level, operational costs of opening two new elementary schools and strategic program enhancements.

State funding was also increased for Career and Technical Education (CTE), Skill Center Programs and Running Start, which are self-supporting.

To help develop the strategic plan and the budget, the district surveyed staff members and parents concerning specific strategic programs. This survey provided feedback for use in strategic planning. It also provided feedback on budget priorities.

The district departments and programs made budget requests for ongoing and strategic work. Each request provided required information on the purpose of the resources needed, connection to student success and alignment with district mission, vision and strategic goals. Requesters also provided the impact if the request is not approved and other alternatives considered, including existing resources or other funding sources.

This information was provided to the district's Strategic Advisory Leadership Team, a representative group of principals and other administrators. They carefully reviewed requests and provided feedback on budget prioritization and alignment with strategic work. The Board of Directors held study sessions on the budget, providing additional feedback and direction.



Executive Summary

The budget reflects an investment in achieving the district's strategic goals. Examples of key investments toward achieving each goal area are as follows:

Goal 1. Ensure academic success for every student

- Review and adoption of new textbooks and curriculum materials on an ongoing cycle
- Offer programs and courses for students needing academic challenge and rigor
- Offer programs for students who need academic support, intervention, or special education
- Provide programs for students who qualify as highly capable

Goal 2. Provide safe and innovative learning environments

- Ensure facilities are safe, clean and well maintained
- Implement Programs to ensure positive relationships between student safety such as Safe Schools Ambassadors
- Create technology-rich classroom experiences through classroom technology, student computer devices and instructional software
- Provide up-to-date technology systems that support organizational and instructional needs

Goal 3. Recruit, hire and retain highly effective personnel

- Maintain competitive compensation packages for all staff
- Provide a comprehensive mentoring program for teachers new to the profession

Goal 4. Use resources effectively & be fiscally responsible

- Maintain systems that meet financial and auditing standards

Goal 5. Engage our communities

- Provide comprehensive systems, tools and strategies to communicate with and engage parents and community members

In addition to these ongoing systemic investments, additional investments in strategic outcomes have been prioritized in this year's budget as well as in the past several years. Highlights of these investments are as follows:

In support of Goal One, ensure academic success for every student, professional development was funded in support of special education curriculum and training; additional support for K-12 Next Generations Science Standards; additional athletic programs at the middle and high school level; materials and professional development for SIOP (Sheltered Instruction Observation Protocol); additional teachers to support the Highly Capable-K-5 program; credit retrieval efforts at the high school level; Innovation Program; dual language and Multi-Tiered Systems of Support (MTSS); and, additional equity efforts and training ensuring academic success for all students.

Funding was also directed toward Goal Two, provide safe and innovative learning environments. In this area additional support and funding was provided for behavioral health, risk assessment and discipline services; additional School Resource Officer positions at our middle and choice schools; additional safety and security supervision and training; replacement of special services hearing equipment; and additional support in the areas of risk management for required fall protection program and plumbing and repair maintenance.

Funding to provide quality training and professional learning systems, in support of Goal Three, recruit, hire and retain highly effective personnel. Effective teachers must be life-long learners who continue to work to improve their practice. Investments in this area included funding for professional development for new teachers. Additional investments in this goal area were made for para educator staffing in order to continue high quality services to our special education students.



Executive Summary

Investments in Goal Four, use resources effectively and be fiscally responsible, were aimed at aligning resources and strategic goals and ensuring effective and efficient systems. Funds have been added to support the operational functions of the district in the areas of Human Resources, Technology and Nutrition Services deliveries.

Finally, funding toward accomplishing Goal Five, engage our communities, was directed toward continued support to ensure public participation and community engagement efforts.

The superintendent led the budget development process for 2018-19, along with these senior leaders:

- Dr. Jon Holmen, Deputy Superintendent
- Barbara Posthumus, Associate Superintendent, Business and Support Services
- Matt Manobianco, Associate Superintendent, Student and Professional Learning Services
- Mike Van Orden, Associate Superintendent, Student Academic Success Services

The proposed budget was submitted to the Board of Directors in June. It was made available to the public and posted to the district website. The state of Washington requires that districts make their budget available no later than July 10. As required by law, the district must post legal notices for two consecutive weeks, at least seven days prior to the budget adoption hearing. In August, the Board of Directors adopts the budget. The final adoption date must be no later than August 31. The budget is submitted to the Educational Service District by September 3 and to the Office of the Superintendent of Public Instruction for final approval. The budget becomes effective for the start of the fiscal year on September 1.

This budget is adopted by the district's elected Board of

Directors. Members of the Board are:

- Siri Bliesner, President, first elected 2011
- Mark Stuart, Vice President, first elected 2013
- Christopher Carlson, first elected 2007
- Eric Laliberte, first elected 2015
- Cassandra Sage, first elected 2017



Executive Summary

Financial Summary

The budget is developed using the guidelines of the Washington State Office of Superintendent of Public Instruction. It is organized into a series of accounts called funds.

The district is in a strong financial standing in its General Fund. This year is the second year of the biennial budget adopted by the legislature. This budget includes \$87 million in additional revenue for Lake Washington, much of which is earmarked for specific purposes. The legislature passed the Education Funding Plan or “McCleary Solution” (EHB2242), which outlines the long-term funding plan for schools. This budget and funding plan make significant changes to the General Fund Operating Budget.

The 2018-19 budgeted enrollment is 30,623 students which is 148 higher than the 2017-18 budget of 30,475. This number includes 500 students for enrollment contingency.

The 2018-19 staffing budget is 3,052 FTE which is 175 FTE higher than the 2017-18 budget of 2,877. Additional staffing is needed to implement a 7th period day at the high school level, open two new elementary schools and support strategic program enhancements.

The district’s Capital Projects Fund continues to reflect funding from the 2016 bond measure. This measure results from the district’s Capital Facilities Plan, which reflects enrollment projections for continued growth in the coming years. For 2018-19, the district projects enrollment of 30,228 students, an increase of over 656 from the previous year. Additional increases will continue through 2022, when the district is expected to top 32,000 students. Those additional students, when combined with past requirements to lower class sizes, are expected to put considerable pressure on the available classroom space in the district. In other words, more classrooms will be needed to house the additional students.

The district convened a 63-member community-based Long-Term Facilities Planning Task Force to recommend a

strategy to address the district’s classroom needs. Their recommendations were accepted by the school board in November 2015. A Bond Advisory Committee provided input on a draft district plan to fund these recommendations through a series of bond measures. A \$398 million bond measure passed in April 2016 with 66.28% of the vote.

The 2018-19 budget includes funds from the approved bonds. These funds continue to build new schools, and rebuild and expand aging schools. The 2018-19 budget includes the sale of bonds as needed to fund the approved construction projects through their expected completion in the fall of 2020. Future bond measures have been developed as part of a long-term financing plan to fund the projects recommended by the Long-Term Facilities Planning Task Force. In February 2018, the District passed renewals of the Educational Programs and Operations Levy and Capital Projects levy. The 2018 Bond Measure did not receive the 60% voter approval needed to pass. The school board is working to develop a plan for needed district facilities.

General Fund revenue projections are based on projected enrollment increases of 1.1-1.2% per year and voter approved levy amounts. General fund expenditure projections are based on projected enrollment increases. Included are estimated increases for staffing, salary cost of living and benefits, operational costs of opening new schools, legislative mandates, and programmatic changes.

Debt Service revenue and expenditures are based on projected bond sales and tax levies required to redeem the principal and pay interest on current and future bond sales. Future bond sales are based on the recommendations of the Long-Term Facilities Task Force and Bond Advisory Committee.

Capital Projects projections of revenue and expenditures are based on the bond sales required to fund approved 2016 bond and future bond construction projects and level collection projections to fund technology, site and building projects.



Executive Summary

Transportation Vehicle projections of revenue and expenditures are based on the district's Transportation Vehicle Fund Purchase Plan. Revenues assume continued state depreciation revenue and from investment earnings. Expenditures assume replacing aging equipment according to the purchase plan.

As part of the McCleary Plan the legislature required districts to publish a four-year budget plan as part of the annual budget development process. Even though this is a new state requirement, the Lake Washington School District has always looked beyond a one-year view to develop long-term enrollment and financial projections. This ensures that decisions made today are done so with a long-range plan.

The district's current four-year plan was prepared to account for enrollment growth, costs of opening new schools, and legislative mandates. The plan is also based on current data and reasonable financial projections. While the district's fund balance is increasing in 2018-19, these funds will be needed to cover future expenditure increases and additional revenue losses from the levy. In addition, there are unknown long-term impacts related to health benefits, increased pension obligations and other unforeseen events that could have a negative impact on the long-term outlook.



Executive Summary

Budget Summary – All Funds						
	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	ALL GOVERNMENTAL FUNDS TOTAL	ASSOCIATED STUDENT BODY FUND
	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19
BEGINNING FUND BALANCE						
Restricted for Carryover						
Restricted for Skill Center						
Nonspendable - Inventory	950,000					
Committed from Levy Proceeds			8,247,062			
Restricted Proceeds		30,120,337	131,699,824	3,469,254		952,098
Unassigned to Minimum FB Policy	17,158,409					
Assigned/Unassigned Fund Balance*	27,669,264		1,399,458			
TOTAL BEGINNING FUND BALANCE	\$45,777,673	\$30,120,337	\$141,346,344	\$3,469,254	\$220,713,608	\$952,098
REVENUES	\$440,518,075	\$76,463,217	\$124,945,812	\$392,172	\$642,319,276	\$5,416,531
OTHER FINANCING USES- TRANSFERS OUT			(\$8,615,850)		(\$8,615,850)	
TOTAL RESOURCES AVAILABLE	\$486,295,748	\$106,583,554	\$257,676,306	\$3,861,426	\$854,417,034	\$6,368,629
EXPENDITURES	\$418,153,898	\$80,225,750	\$241,874,643	\$2,002,906	\$742,257,197	\$5,526,950
TOTAL USE OF RESOURCES	\$418,153,898	\$80,225,750	\$241,874,643	\$2,002,906	\$742,257,197	\$5,526,950
ENDING FUND BALANCE						
Restricted for Carryover						
Restricted for Skill Center						
Nonspendable - Inventory	950,000					
Committed from Levy Proceeds			1,003,829			
Restricted Proceeds		26,357,804	14,797,834	1,858,520		841,679
Unassigned to Minimum FB Policy	22,025,904					
Assigned/Unassigned Fund Balance*	45,165,946					
TOTAL ENDING FUND BALANCE	\$68,141,850	\$26,357,804	\$15,801,663	\$1,858,520	\$112,159,837	\$841,679

* "Unassigned" designation is for General Fund only.



Executive Summary

ALL GOVERNMENTAL FUNDS
General, Debt Service, Capital Projects, Transportation Vehicle Funds
BUDGET SUMMARY
2014-15 ACTUAL THROUGH 2018-19 BUDGET

	<u>ACTUAL</u> <u>2014-15</u>	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
TOTAL BEGINNING FUND BALANCE	\$97,518,616	\$86,220,560	\$262,534,450	\$234,162,330	\$220,713,608
REVENUES BY SOURCE					
Local Taxes	136,637,829	144,274,479	153,229,387	167,332,816	171,311,091
Local Nontax	22,046,769	24,927,394	23,618,370	16,418,386	21,767,905
State, General Purpose	139,180,971	162,358,766	181,462,630	207,857,912	282,928,613
State, Special Purpose	33,596,854	37,440,511	38,978,856	41,086,918	52,106,863
Federal, General Purpose	2,049,449	2,058,145	2,053,185	2,052,924	2,052,924
Federal, Special Purpose	11,415,439	11,595,915	12,041,283	15,693,838	15,521,665
Revenues From Other School Districts	33,327	121,587	34,274	8,340	8,340
Revenues From Other Agencies & Assoc.	38,580	30,067	15,614	6,025	6,025
Revenues From Private Foundations	0	8,280	21,384	0	0
Other Financing Sources	193,596,565	240,892,872	14,570,885	198,424,134	96,615,850
TOTAL REVENUES	\$538,595,783	\$623,708,016	\$426,025,868	\$648,881,293	\$642,319,276
OTHER FINANCING USES - TRANSFERS OUT	(\$13,731,122)	(\$14,489,929)	(\$14,559,739)	(\$13,424,134)	(\$8,615,850)
TOTAL RESOURCES AVAILABLE	\$622,383,277	\$695,438,647	\$674,000,579	\$869,619,489	\$854,417,034
EXPENDITURES BY OBJECT					
Certificated Salaries	123,882,417	134,488,356	147,590,614	172,156,236	205,844,779
Classified Salaries	35,977,308	39,724,249	44,147,762	46,602,245	52,466,308
Employee Benefits	55,794,087	63,854,921	69,142,609	82,738,218	94,622,933
Supplies	12,582,309	13,124,742	13,672,984	17,574,412	23,499,449
Purchased Services	32,591,279	36,062,203	37,844,269	34,987,266	40,539,673
Travel	324,791	357,373	416,159	285,654	287,355
Debt Service					
Principal	56,475,000	28,235,000	28,100,000	32,770,000	49,050,000
Interest	21,680,149	18,555,742	21,510,057	29,617,275	31,075,750
Bond Transfer Fees	2,059	4,347	2,900	100,000	100,000
Underwriter's Fees	806,500	239,534	0	0	0
Other Financing Uses	0	147,586,065	0	0	0
Capital Outlay					
Sites & Site Improvements	17,923,986	3,757,233	2,830,635	25,939,828	5,766,406
Buildings	18,273,163	20,106,427	45,315,987	219,683,174	216,388,680
Equipment	10,926,328	13,572,770	14,222,231	12,585,637	19,270,460
Energy Improvements	1,310,437	1,134,454	1,038,337	3,450,000	3,345,404
Bond Issuance	26,837	921,205	0	0	0
TOTAL EXPENDITURES	\$388,576,650	\$521,724,621	\$425,834,544	\$678,489,945	\$742,257,197
TOTAL USE OF RESOURCES	\$388,576,650	\$521,724,621	\$425,834,544	\$678,489,945	\$742,257,197
TOTAL ENDING FUND BALANCE	\$86,220,563	\$262,534,449	\$248,166,035	\$191,129,544	\$112,159,837



Executive Summary

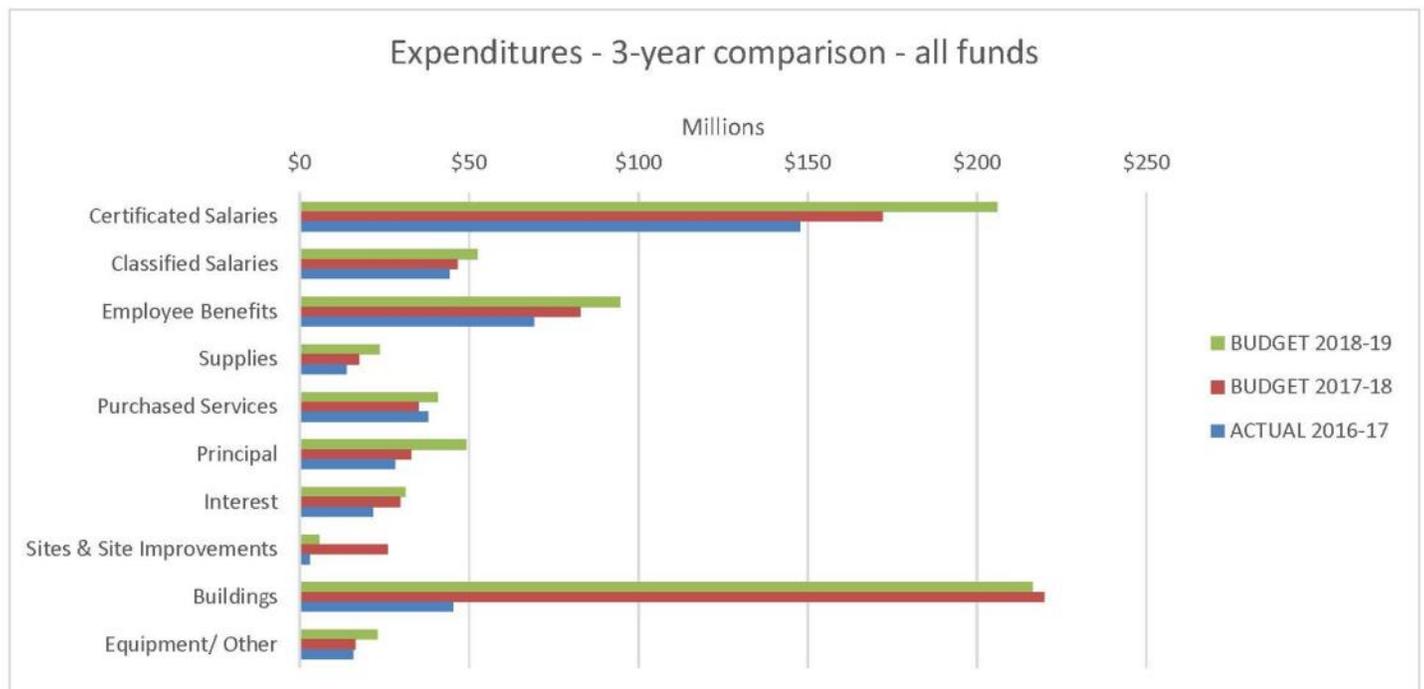
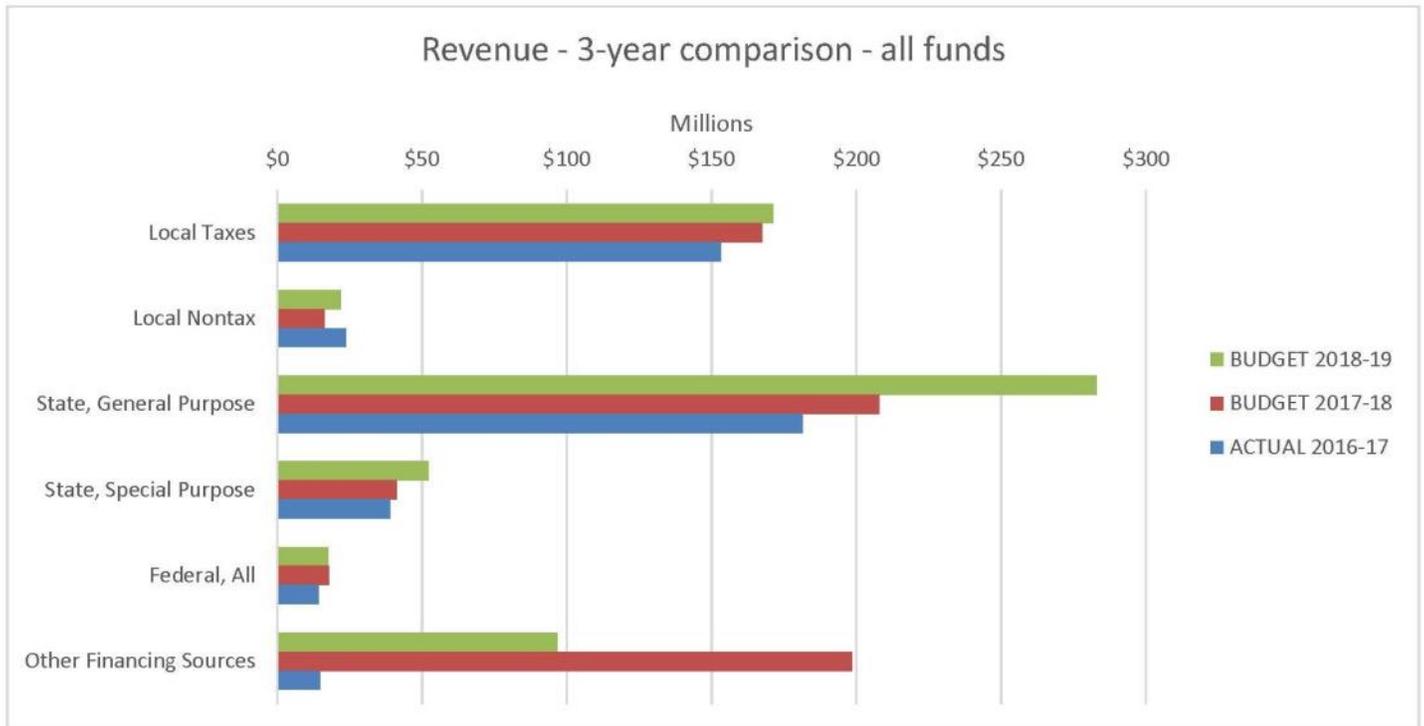
ALL GOVERNMENTAL FUNDS
General, Debt Service, Capital Projects, Transportation Vehicle Funds
BUDGET SUMMARY
2018-19 BUDGET THROUGH 2021-22 PROJECTED BUDGET

	<u>BUDGET</u> <u>2018-19</u>	<u>PROJECTED</u> <u>2019-20</u>	<u>PROJECTED</u> <u>2020-21</u>	<u>PROJECTED</u> <u>2021-22</u>
TOTAL BEGINNING FUND BALANCE	\$220,713,608	\$113,498,691	\$186,251,497	\$268,206,136
REVENUES BY SOURCE				
Local Taxes	171,311,091	173,718,071	181,911,611	189,745,431
Local Nontax	21,767,905	20,950,911	20,120,397	19,184,718
State, General Purpose	282,928,613	289,540,592	296,050,276	302,813,584
State, Special Purpose	52,106,863	59,320,169	65,948,577	59,583,384
Federal, General Purpose	2,052,924	2,052,924	2,052,924	2,052,924
Federal, Special Purpose	15,521,665	15,521,665	15,521,665	15,521,665
Revenues From Other School Districts	8,340	8,340	8,340	8,340
Revenues From Other Agencies & Assoc.	6,025	6,025	6,025	6,025
Revenues From Private Foundations	0	0	0	0
Other Financing Sources	96,615,850	110,720,041	147,820,041	8,820,041
TOTAL REVENUES	\$642,319,276	\$671,838,738	\$729,439,856	\$597,736,112
OTHER FINANCING USES - TRANSFERS OUT	(\$8,615,850)	(\$8,720,041)	(\$8,820,041)	(\$8,820,041)
TOTAL RESOURCES AVAILABLE	\$854,417,034	\$776,617,388	\$906,871,312	\$857,122,207
EXPENDITURES BY OBJECT				
Certificated Salaries	205,844,779	221,935,579	229,281,379	236,685,479
Classified Salaries	52,466,308	56,578,708	58,456,108	60,348,408
Employee Benefits	94,622,933	102,019,733	105,396,533	108,800,133
Supplies	23,499,449	23,599,449	23,499,449	23,599,449
Purchased Services	40,539,673	40,739,673	40,539,673	40,739,673
Travel	287,355	287,355	287,355	287,355
Debt Service				
Principal	49,050,000	46,823,844	52,124,595	54,202,380
Interest	31,075,750	29,350,156	32,023,405	30,028,620
Bond Transfer Fees	100,000	100,000	100,000	100,000
Underwriter's Fees	0	0	0	0
Other Financing Uses	0	0	0	0
Capital Outlay				
Sites & Site Improvements	5,766,406	1,577,963	2,248,835	2,635,812
Buildings	216,388,680	59,319,479	84,539,191	99,086,602
Equipment	19,270,460	7,002,688	8,864,706	9,552,359
Energy Improvements	3,345,404	914,953	1,303,946	1,528,328
Bond Issuance	0	0	0	0
TOTAL EXPENDITURES	\$742,257,197	\$590,249,580	\$638,665,175	\$667,594,598
TOTAL USE OF RESOURCES	\$742,257,197	\$590,249,580	\$638,665,175	\$667,594,598
TOTAL ENDING FUND BALANCE	\$112,159,837	\$186,367,808	\$268,206,137	\$189,527,609



Executive Summary

REVENUE & EXPENDITURE GRAPHS





Executive Summary

GENERAL FUND BUDGET COMPARISON

	<u>BUDGET 2017-18</u>	<u>BUDGET 2018-19</u>	<u>Amount Difference</u>	<u>Percentage Difference</u>
TOTAL BEGINNING FUND BALANCE	\$49,279,394	\$45,777,673	(\$3,501,721)	(7.11)
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	67,917,825	63,736,671	(4,181,154)	(6.16)
2000 Local Nontax	12,151,230	17,960,392	5,809,162	47.81
3000 State, General Purpose	207,857,912	282,928,613	75,070,701	36.12
4000 State, Special Purpose	40,395,084	51,734,379	11,339,295	28.07
5000 Federal, General Purpose	6,140	6,140	0	0.00
6000 Federal, Special Purpose	15,693,838	15,521,665	(172,173)	(1.10)
7000 Revenues From Other School Districts	8,340	8,340	0	0.00
8000 Revenues From Other Agencies & Assoc.	6,025	6,025	0	0.00
9000 Other Financing Sources	9,894,009	8,615,850	(1,278,159)	(12.92)
Total Revenues & Other Financing Sources	\$353,930,403	\$440,518,075	\$86,587,672	24.46
EXPENDITURES				
01 Regular Education	223,090,315	260,997,540	37,907,225	16.99
02 Alternative Learning Experience	693,976	799,878	105,902	15.26
20 Special Education Instruction	45,306,299	54,427,350	9,121,051	20.13
30 Vocational Education	9,277,044	13,845,309	4,568,265	49.24
4X Skills Center Instruction	2,864,794	3,477,211	612,417	21.38
50/60 Compensatory Education	12,015,097	12,715,201	700,104	5.83
70 Other Instructional Programs	6,527,975	12,133,519	5,605,544	85.87
80 Community Services	2,285,364	2,521,120	235,756	10.32
90 Support Svcs/Nutrition Svcs/Transp.	53,169,291	57,236,770	4,067,479	7.65
Total Expenditures	\$355,230,155	\$418,153,898	\$62,923,743	17.71
TOTAL ENDING FUND BALANCE	\$47,979,642	\$68,141,850	\$20,162,208	42.02

Explanation of Changes

Levy revenue is reduced as the district asked voters for less than the full amount authorized by the legislature due to the expected increase in state funding. Part of the levy reduction is reflected in 2018-19 budget and the remaining reduction will be reflected in 2019-20.

Local Nontax grants and donations revenue increased. State General & Special Purpose was increased primarily due to McCleary, staff COLA of 3.1%, health benefits and employee retirement contributions. Other Financing Sources revenue transfer for Capital Technology was reduced to align with budgeted expenditures.

Total Expenditure increases are for staff, costs of serving more students, implementing the 7th period day at the high school level, operational costs of opening two new elementary schools and strategic program enhancements.

The district's current four-year plan was prepared to account for enrollment growth, costs of opening new schools, and legislative mandates. The plan is also based on current data and reasonable financial projections. While the district's fund balance is increasing in 2018-19, these funds will be needed to cover future expenditure increases and additional revenue losses from the levy. In addition, there are unknown long-term impacts related to health benefits, increased pension obligations and other unforeseen events that could have a negative impact on the long-term outlook.



Executive Summary

Informational Summary

Personnel Resources and Trends

As student enrollment increases, additional teachers are needed to teach those students. A total of 83 new positions for employees holding teaching certificates were added between 2016-17 and 2017-18.

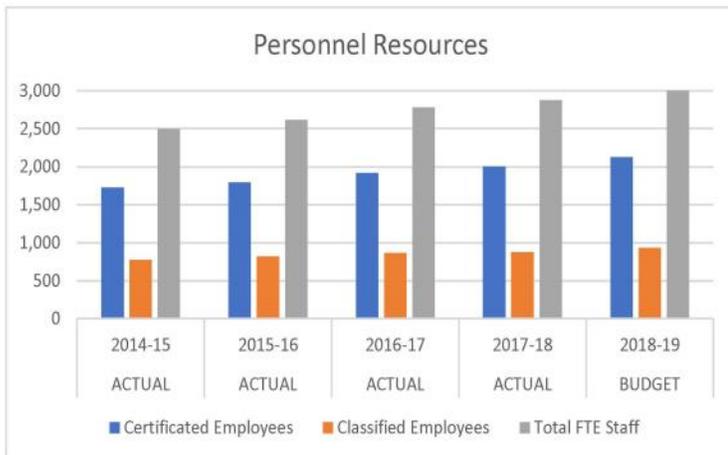
Classified employees (those without a teaching certificate) are needed to support the additional students and additional staff. They include custodians, nurses, payroll specialists, bus drivers, instructional assistants, para educators, secretaries. There were approximately 13 additional classified staff in 2017-18 compared to the previous year.

Staffing FTE:	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19
Certificated Employees	1,726.030	1,796.43	1,918.031	2,001.470	2,122.350 *
Classified Employees	773.450	820.295	862.266	875.381	930.077
Total FTE Staff	2,499.480	2,616.725	2,780.297	2,876.851	3,052.427

* Includes 20.00 FTE for enrollment contingency

Certificated staff includes central administration, building administration, teachers, counselors, librarians, and health related specialists.

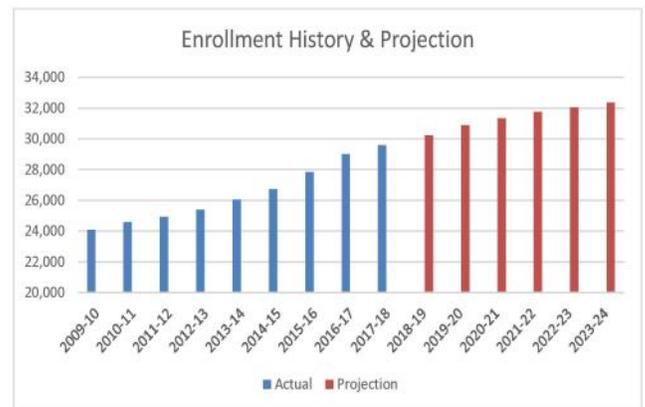
Classified staff includes central administration; school support for office, classroom, library, health and safety; grounds and building maintenance; transportation; and nutrition services.



Student Enrollment Trends

Between October 2016 and October 2017, student enrollment in Lake Washington School District (LWSD) grew from 29,006 to 29,572. That increase of 566 students follows a year with an increase of more than 1,100 students. This trend actually began in 2008. After several years of flat and even declining enrollment, LWSD started that year with 23,769 students. Since then, enrollment has grown by an average of 645 students each year.

Looking ahead, we know this growth will continue for the foreseeable future. There are more students in elementary grades than in the grades closer to graduation. In the past, about 1,800 students would enter kindergarten each year. Today, we typically welcome about 2,200 kindergarteners each year. As the older, smaller district-wide classes graduate and younger, larger groups move up through the system, we will continue to see overall enrollment growth throughout our school district.



Tax Base and Tax Rate Trends

The assessed value (AV) of taxable property within the district has increased from \$37.1 billion in 2014 to \$57.4 billion in 2018 and is expected to continue increasing thereafter. The district uses conservative AV assumptions when developing the estimated tax rates to ensure that the tax rates are not overstated.



Executive Summary

Tax Base and Tax Rate Trends (continued)

The Educational Programs & Operations Levy and Capital Projects Levy must be renewed every four years. Voters approved these renewal measures in February 2018. In November 2015, the Long-Term Facilities Planning Task Force recommended a long-term strategy through 2029-30, which prioritized building new schools and enlarging aging schools to address capacity needs. A Bond Advisory Committee helped develop the funding plan to implement the long-term facility recommendations. The funding plan includes an April 2016 bond that was passed by voters, a bond in February 2018 and future bonds planned for 2022 and 2026. The bonds are designed to keep the tax rate level by bringing on new bonds to replace past bonds. The 2018 planned Bond Measure did not receive the 60% voter approval needed to pass. The school board is working to develop a plan for needed district facilities.

The total local tax rate per \$1,000 of AV is currently at \$3.03. The district plans to reduce this tax rate to \$2.81 per thousand as the state is providing additional funding through the education funding plan known as the “McCleary Solution” (EHB2242).

Changes in Debt

The total debt increased from \$701.7 million on September 1, 2017 to an estimated \$871.5 million on September 1, 2018. In April 2016, the voters authorized a \$398 million bond measure that funds building of new schools, and rebuilding and expanding aging schools. The 2018-19 budget includes the sale of remaining bonds as needed to fund the approved construction projects through their expected completion in Fall of 2020. The district asked voters to approve the second of four planned bond measures in February 2018. While the 2018 planned bond measure did not receive the 60% voter approval needed to pass, the long-term debt plan still includes planned funding. Once the school board determines next steps, then this plan will be updated



Organizational Section

LWSD Profile

Administrative Directory

Board of Directors & Superintendent

Organizational Chart

Mission, Vision, & Guiding Principles

Strategic Goals & Objectives

Key Budget Development Factors & Future Direction

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Budget Timeline & Fund Types

Revenue Sources

Expenditures

Map

List of Schools



LWSD Profile & Administrative Directory

Lake Washington School District Profile

Lake Washington School District (LWSD) is a high-performing, fast-growing public school district, located between Lake Washington and the Cascade Mountains, to the east of Seattle. Covering 76 square miles, LWSD is the public school district for the cities of Kirkland and Redmond, as well as about half of Sammamish. On the south end of the district, a small number of Bellevue residents also attend our schools.

LWSD is committed to providing its 29,572 students with a relevant education that prepares them for future success. The district has 54 schools: 33 elementary schools (grades K-5), 13 middle schools (grades 6-8) and nine high schools (grades 9-12), including 12 choice schools and one choice program (Cambridge Program at Juanita High School). The district also offers preschool programs in seven elementary schools.

The district is a fiscally independent unit of government. It is served by a five-member Board of Directors. The Board serves as the taxing authority, contracting body and policy maker. It ensures that all general laws of the state of Washington are followed in the expenditure of the district's tax dollars. It approves the annual adoption and appropriation resolution of the budget. The Board of Directors is ultimately responsible for the financial management of the district. The Board is empowered to hire a superintendent, the district's chief executive officer, who is responsible to the Board for the district's daily operations.

Directory of Officials

School Board	First Elected	Term Expires
Siri Bliesner	2011	Nov. 2019
Mark Stuart <i>Vice President, District Four</i>	2013	Nov. 2021
Chris Carlson <i>District Two</i>	2007	Nov. 2019
Eric Laliberte <i>Legislative Rep., District One</i>	2015	Nov. 2019
Cassandra Sage <i>District Three</i>	2017	Nov. 2021

Administrative Staff

- Dr. Jane Stavem, Superintendent
- Dr. Jon Holmen, Deputy Superintendent
- Matt Manobianco, Associate Superintendent, Student & Professional Learning Services
- Barbara Posthumus, Associate Superintendent, Business & Support Services
- Mike Van Orden, Associate Superintendent, Student Academic Success Services
- Forrest Miller, Director, Support Services
- Brian Buck, Associate Director, Support Services
- Shannon Parthemer, Director, Communications & Community Engagement
- Sally Askman, Director, Technology Operations
- Pat Fowler-Fung, Director, Human Resources
- Jerred Kelly, Associate Director, Human Resources, Classified Staff
- Bill Rosen, Associate Director, Human Resources, Certificated Staff
- Emily Young, Associate Director, Human Resources, Recruitment & Talent Acquisition
- Dr. Matthew Livingston, Director, School Support, Eastlake LC
- Dale Cote, Director, School Support, Juanita LC
- Rick Burden, Director, School Support, Lake Washington LC
- Sue Anne Sullivan, Director, School Support, Redmond LC
- Matt Gillingham, Director, Student Services
- Dr. Shannon Hitch, Director, Special Services
- Stacey McCrath, Associate Director, Special Services, Eastlake LC
- Paul Vine, Associate Director, Special Services, Juanita LC
- Debbie Wagner, Associate Director, Special Services, Lk. Washington LC
- Jan Bakken, Associate Director, Special Services, Redmond LC
- Kelly Pease, Director, Intervention Services
- Dr. Jen Rose, Director, Teaching & Learning
- Mylinda Mallon, Associate Director, Teaching & Learning, Technology Integration
- Tim Krieger, Director, Assessment, Evaluation and Research
- Dr. Traci Pierce, Director, College and Career Readiness
- TBD, Director, Opportunity, Equity and Inclusion
- Stephen Bryant, Director, Professional Learning
- Heather Sanchez, Director, Accelerated Programs, Choice & Innovation



Administrative Directory

Elementary School Principals	
Principal Name	School Name
Jon Hedin	Alcott
Kimo Spray	Audubon
Heidi Paul	Bell
Jim Eaton	Blackwell
Scott Power	Carson
Karen Barker	Clara Barton
Margaret Kinney	Community
Barbara Pridgeon	Dickinson/Explorer
Kim Bilanko	Ella Baker
Robin Imai	Einstein
Jimmy Cho	Franklin
Toby Brenner	Frost
Dana Stairs	Juanita
Sandy Dennehy	Keller
Monica Garcia	Kirk
Heather Frazier	Lakeview
Megan Spaulding	Mann
Brady Howden	McAuliffe
Sandy Klein	Mead
Jeff DeGallier	Muir
Kirsten Gometz	Redmond
Michael Clark	Rockwell
Melissa Doering	Rosa Parks
Jennifer Hodges	Rose Hill
Lucy Davies	Rush
Lori Pierce	Sandburg/Discovery
Jamie Warner	Smith
Keriann Levinson	Thoreau
Craig Mott	Twain
Steve Roetcisoender	Wilder

Middle School Principals	
Principal Name	School Name
Kristian Dahl	Evergreen
Victor Scarpelli	Finn Hill/Environmental & Adventure School
Tim Patterson	Inglewood
Margaret Kinney	International Community School
Joe Joss	Kamiakin
Deborah McCarson	Kirkland
Nell Ballard-Jones	Northstar
Jon Young	Redmond
Chris Bede	Renaissance
Erin Bowser	Rose Hill/Stella Schola
High School Principals	
Principal Name	School Name
Chris Bede	Eastlake
Nell Ballard-Jones	Emerson
Margaret Kinney	International Community School
Kelly Clapp	Juanita/Futures/Cambridge
Christina Thomas	Lake Washington
Jane Todd	Redmond
Cindy Duenas	Tesla STEM
Other Programs	
Principal/Director Name	School Name
Nell Ballard-Jones	Emerson K-12
Taylor Phu and Mark Tornquist	Transition Academy
Karen Hay	WANIC



Board of Directors & Superintendent

Board of Directors



Siri Bliesner, *President*, District Five - First Elected in 2011

Siri Bliesner works in public health. She graduated from Stanford with a degree in human biology. Siri received a Masters in public health from the University of Washington. She speaks Spanish and currently works for Hopelink as the outcome and evaluation coordinator.



Mark Stuart, *Vice President*, District Four - First Elected in 2013

Mark Stuart was elected to the school board in November 2013. He graduated from the University of Oklahoma with a BA in Journalism. His career in Public Relations has afforded him the opportunity to work with local, national, and international media, as well as elected and non-elected government officials and their staffs on issues vital to the well-being of our nation.



Chris Carlson, *Director*, District Two - First Elected in 2007

Christopher Carlson, Ph.D., is a faculty member in the Fred Hutchinson Cancer Research Center's Division of Public Health Sciences. His lab focuses on identifying correlations between genetic variation and disease risk for cancer, diabetes, and other common diseases, and then identifying the causal biological mechanism responsible for the correlation.



Eric Laliberte, *Legislative Representative*, District One - First Elected in 2015

Eric Laliberte is an attorney practicing business and real estate litigation at Keller Rohrbach L.L.P. in Seattle. Laliberte is a graduate of the University of Washington School of Law and also earned a Bachelors in Economics and a Master of Business Administration from Chapman University. In addition to his work on the school board, he also serves as Chair of the Kirkland Planning Commission and as a member of Leadership Eastside.



Cassandra Sage, *Director*, District Three - First Elected in 2017

Cassandra Sage holds a degree in Early Childhood Education and a certificate in Montessori studies. For more than two decades, Sage volunteers with the Kirkland Arts Center, helping to develop after school programs that incorporate social-emotional learning. She is a Family Centered Care Specialist at Seattle Children's Hospital, and has served on their Neo-Natal Intensive Care Unit Advisory Board, their Pain Medicine Board and their Serious Event Review Team.

Superintendent

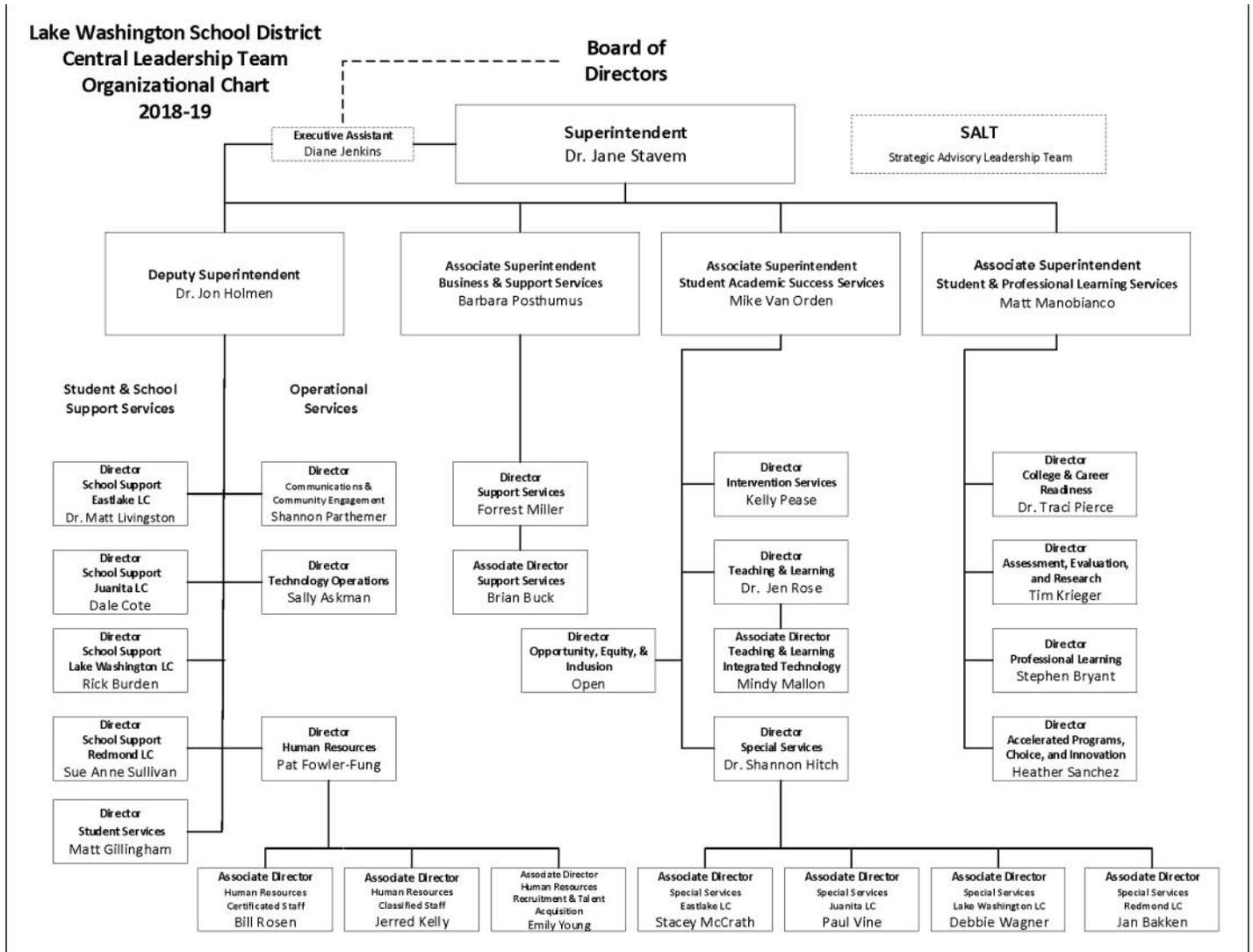


Dr. Jane Stavem, Superintendent of Lake Washington Schools

Dr. Jane Stavem serves as Chief Executive Officer. She provides strategic vision, leadership and direction to Lake Washington School District. Dr. Stavem is a skilled education leader with 28 years of experience in public education. On August 1, 2018, she became Lake Washington School District's 12th superintendent.



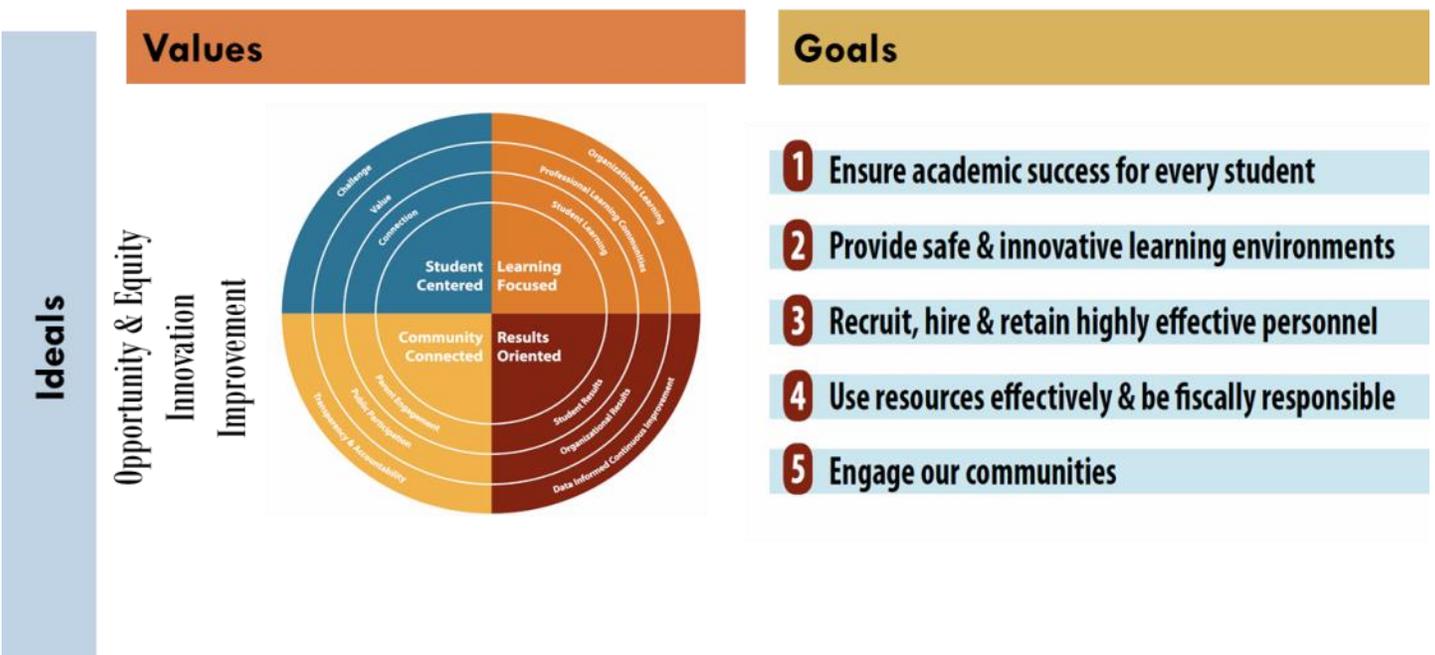
Organizational Chart





Mission, Vision & Guiding Principles

<h2>Mission</h2>	<p>Each student will graduate prepared to lead a rewarding, responsible life as a contributing member of our community and greater society.</p>
<h2>Vision</h2>	<p>Every Student Future Ready: <i>Prepared for College</i> <i>Prepared for the Global Workplace</i> <i>Prepared for Personal Success</i></p>
<h2>Guiding Principles</h2>	<p>The learning environments in our classrooms and schools.</p> <div style="display: flex; justify-content: space-around;"> <div data-bbox="529 905 826 1220" style="background-color: #800000; color: white; padding: 10px;"> <h3>Connection</h3> <ul style="list-style-type: none"> • Interconnected Learning Experiences • Personalization & Individual Attention </div> <div data-bbox="862 905 1159 1220" style="background-color: #FF8C00; color: white; padding: 10px;"> <h3>Value</h3> <ul style="list-style-type: none"> • Student Ownership & Engagement • Equity & Cultural Responsiveness </div> <div data-bbox="1195 905 1492 1220" style="background-color: #0070C0; color: white; padding: 10px;"> <h3>Challenge</h3> <ul style="list-style-type: none"> • Challenging & Meaningful Curriculum • High Expectations & Quality Instruction </div> </div>





Strategic Goals & Objectives

Goal 1: Ensure academic success for every student

- **Objective 1:** Provide rigorous, relevant and effective curriculum and assessments.
- **Objective 2:** Develop specific strategies and programs to ensure high quality learning for all students.
- **Objective 3:** Implement data-informed systems to guide improvement.

Goal 2: Provide safe and innovative learning environments

- **Objective 1:** Ensure positive relationships between and among students, teachers, and staff.
- **Objective 2:** Integrate technology devices, applications and tools to enhance learning for students.
- **Objective 3:** Provide well-maintained, safe, and modernized schools.
- **Objective 4:** Ensure reliable and effective technology infrastructure and systems.

Goal 3: Recruit, hire and retain highly effective personnel

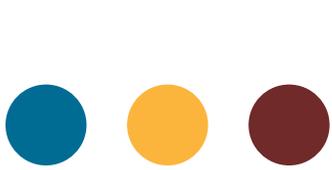
- **Objective 1:** Attract, recruit and retain highly qualified personnel.
- **Objective 2:** Provide quality training and professional learning systems.
- **Objective 3:** Refine and implement effective systems for professional growth and evaluation.

Goal 4: Use resources effectively and be fiscally responsible

- **Objective 1:** Ensure alignment of resources and strategic goals.
- **Objective 2:** Develop methods to analyze return on investments in programs and services.
- **Objective 3:** Maintain solvency and minimum fund balance as directed by Board of Directors.

Goal 5: Engage our communities

- **Objective 1:** Ensure proactive, varied, and consistent methods of communication.
- **Objective 2:** Implement methods for community and parent feedback and input.
- **Objective 3:** Develop transparency about our organizational work and performance.



Key Budget Development Factors & Future Direction

Key Budget Development Factors

This is the second year of the biennial budget adopted by the legislature. In June 2017, the legislature passed the “McCleary Solution” (EHB2242), which outlines the long-term funding plan for schools. The 2018-19 legislative budget provides McCleary enhancements by increasing funding for staff salary allocations in order to reduce the reliance on local levies.

The district expects an increase in revenues from \$354 million in 2017-18 to \$441 million in 2018-19, an increase of \$87 million. This increase is primarily due to an increase in state funding due to McCleary, enrollment, staff COLA (Cost of Living Adjustment) of 3.1%, increases to health benefits and employee retirement contributions. In addition, levy revenue is reduced as the district asked voters for less than the full amount authorized by the legislature due to the expected increase in state funding. Part of the levy reduction is reflected in 2018-19 budget and the remaining reduction will be reflected in 2019-20. These additional revenues are offset by increased expenditures for staff, costs of serving more students, implementing the 7th period day at the high school level, operational costs of opening two new elementary schools, and strategic program enhancements.

State funding was also increased for Career and Technical Education (CTE), Skill Center Programs and Running Start, which are self-supporting.

The district provided \$6.3 million in new investments for strategic and organizational work in the following goal areas:

- **Goal 1:** Ensure academic success for every student – *\$2.0 million*
- **Goal 2:** Provide safe and innovated learning environments – *\$1.4 million*
- **Goal 3:** Recruit, hire and retain highly effective personnel – *\$2.6 million*
- **Goal 4:** Use resources effectively & be fiscally responsible – *\$0.3 million*

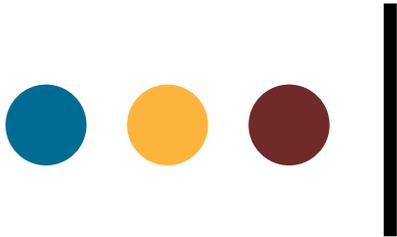
Future Direction

The district is in a strong financial standing in its General Fund. State revenues were increased beginning in 2018-19 due to the state Education Funding Plan.

The district’s Capital Projects Fund continues to reflect funding from the 2016 bond measure. This measure results from the district’s Capital Facilities Plan, which reflects enrollment projections for continued growth in the coming years. For 2018-19, the district expects 30,228 students, an increase of over 656 from the previous year. Additional increases will continue through 2022, when the district is expected to top 32,000 students. Those additional students, when combined with past requirements to lower class sizes, are expected to put considerable pressure on the available classroom capacity in the district. In other words, more classrooms will be needed to house the additional students.

A Long-Term Facilities Planning Task Force developed recommendations to address the district’s classroom needs, which were accepted by the school board in November 2015. A Bond Advisory Committee provided input on a draft district plan to fund these recommendations through a series of bond measures. A \$398 million bond measure passed in April 2016 with 66.28% of the vote.

The 2018-19 budget includes funds from the approved bonds. These funds continue to build new schools, and rebuild and expand aging schools. The 2018-19 budget includes the sale of remaining bonds as needed to fund the approved construction projects through their expected completion in the fall of 2020. Future bond measures have been developed as part of a long-term financing plan to fund the projects recommended by the Long-Term Facilities Planning Task Force. In February 2018, the District passed renewals of the Educational Programs and Operations Levy and Capital Projects levy. The 2018 bond Measure did not receive the 60% voter approval needed to pass. The school board is working to develop a plan for needed district facilities.



Budget Policies

Budget Policies, Procedures and Regulations

Budgetary Accounting

The budget serves as the basis for information appearing on required reports, as an integral part of the accounting records and as a tool for management control of expenditures during the fiscal year.

The District's budget is prepared on Generally Accepted Accounting Principles (GAAP) basis. A GAAP budget includes all expenditures/expenses incurred and revenue earned during the period, regardless of the timing when cash is actually received or paid.

Budget Policies

Policy Type: Executive Limitations

Policy Code: EL-10

Financial planning for any fiscal year shall align with Board's End Results policies, ensure the district's financial position is fiscally sound and be derived from a multi-year plan.

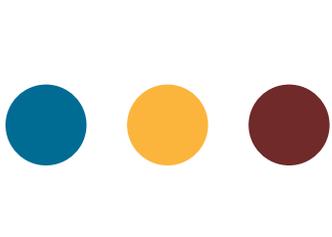
Accordingly, the CEO shall develop a budget which:

1. Is in a summary format understandable to the Board and community presented in a manner that allows the board to see the relationship between the budget and the Ends priorities for the year.
2. Adequately describes revenues and expenditures.
3. Shows the amount spent in each budget category for the most recently completed fiscal year, the amount budgeted for each category for the current fiscal year and the amount recommended for the next fiscal year.
4. Discloses budget planning assumptions.
5. Plans for the expenditures in any fiscal year to be equal or less than are conservatively projected to be available during the year.

6. Provides necessary information to the Board on matters with a significant budgetary impact, allowing the Board adequate time to consider the information presented.
7. Considers feedback from the Board.
8. Provides for reasonable contingencies.
9. Maintains the projected year-end fund balance is not less than five percent of the projected revenue.
10. Provides adequate and reasonable budget support for Board development and other governance priorities, including the costs of fiscal audits, Board and committee meetings, Board memberships and district legal fees.
11. Takes into consideration fiscal soundness in future years and builds on the organizational capabilities sufficient to achieve End Results in future years.
12. Reflects anticipated changes in employee compensation, including inflationary adjustments, step increases, performance increases and benefits.
13. Is based on reasonable consultation with appropriate constituent groups.

Minimum Fund Balance

The Board of Directors provides for financial stability by directing the maintenance of a cumulative fund balance in an amount sufficient to meet the district's financial obligations on a timely basis. The Board has set a goal of maintaining an ending fund balance of a minimum of 5% of revenues.



Budget Timeline & Fund Types

Budget & Strategic Planning Process and Timeline

February	March	April	May	June	August
<ul style="list-style-type: none"> • Staff program survey deploys 	<ul style="list-style-type: none"> • Board holds Extended Study Session • Parent program survey deploys • District receives legislative funding level and new mandates • Strategic Planning Rep. Group convenes 	<ul style="list-style-type: none"> • Departments receive budget information for review • DLT identifies budget addition requests and submits to Business Office 	<ul style="list-style-type: none"> • SALT reviews strategic plan and budget requests associated with strategic work • Board holds Study Session • Team reviews parent program survey results • SALT completes recommendations 	<ul style="list-style-type: none"> • Board holds Study Session • Public budget presentation • Public feedback period begins 	<ul style="list-style-type: none"> • Board holds public hearing • Board final budget approval

Fund Types

General Fund (GF)	Accounts for the day-to-day operation of the school district. Included are all the normal and recurring financial activities of the school district that are not accounted for in other funds. Expenditures include salaries and benefit costs, and non-salary costs, such as supplies and materials, books and other instructional materials, utilities, purchased services and equipment. Revenues for the General Fund include state funds, special maintenance and operations levy funds, federal funds, and other funds.
Associated Student Body Fund (ASB)	Accounts for the student extracurricular activities in each school. Each school student body organization prepares and submits, for Board approval, a revenue and expenditure plan of ASB activities for the school year.
Debt Service Fund (DSF)	Provides for the redemption and payment of interest on voted and non-voted bonds. Each year an amount is levied which provides for redemption of bonds currently due, interest payments on bonds outstanding and related costs.
Capital Projects Fund (CPF)	Accounts for the financing and expenditures of capital projects. It includes rebuilding and enlarging buildings, new construction, equipping of new facilities, site purchases and improvements, major renovations, and technology system upgrades. Revenues for the Capital Projects Fund include state construction assistance, investment earnings, site sales, impact fees, bonds, and levies.
Transportation Vehicle Fund (TVF)	Accounts for the purchase and major repairs of pupil transportation vehicles. Revenue for this fund includes state depreciation funds and investment income.



Revenue Sources

State Apportionment - 64.2%

Provides the largest portion, 64.2 percent, of Lake Washington School District's general fund revenue. Apportionment is otherwise known as state general purpose funding. The amount is determined by the number of students attending our schools and a series of formula factors including legislatively set base salaries, employee benefits and non-labor allocations.

Levy - 14.5%

Provides 14.5 percent of budgeted revenues. Levy amounts are capped by the legislature and must be approved by Lake Washington District voters at a special election.

State Categorical - 11.7%

Provides 11.7 percent of budgeted revenues. These are categorical funds that come from the state for programs such as special education, pupil transportation, English Language Learners education, learning assistance, and education enhancements. Most of these revenues are given for a specific program and are not available for other purposes.

Fee Programs - 4.1%

Generates 4.1 percent of local non-tax funds for programs such as sales of school lunches, extended day care, athletic participation and preschool. Also included are investment interest earnings and donations.

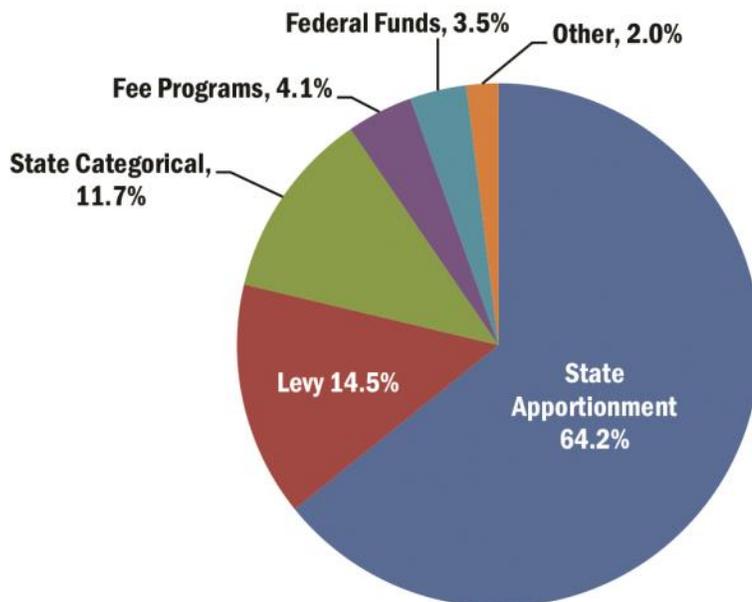
Federal Funds - 3.5%

Comprises 3.5 percent of our revenues. These monies fund programs such as Title I and Head Start. They also provide supplemental funding for special education programs and support free and reduced lunches in the nutrition services program. These revenues may only be used for their specific program purpose.

Other School District, Agencies & Financing Sources - 2.0%

Payments from other districts for participation in joint programs, grants from other non-state agencies and transfers from the Capital Levy for Technology Training & Applications, accounts for 2.0 percent of budgeted revenues.

Where does the money come from?





Expenditures

Total Teaching - 77.9%

This portion of the district's budget is spent in and on the classroom, including expenditures for teachers, counselors, librarians, educational assistants, teaching supplies, materials, textbooks, instructional staff development, assessment and curriculum development. Also included are expenditures for pupil management and safety, health-related services, activities/athletics support and supervision, and community services and programs.

Building Administration - 6.1%

This segment covers building administration, including principals, and school support, such as secretaries and office supplies.

Maintenance & Operations - 5.1%

These expenses include costs to maintain the district's facilities. This segment covers grounds and building maintenance, cleaning services, utilities costs and building and property security.

Central Administration - 4.5%

These expenses include development, coordination and evaluation of instructional programs by the superintendent and central office. Also included are business and human resources, supervision for nutrition services, maintenance and transportation, communications and legal costs.

Transportation - 2.2%

This segment includes the operations, maintenance and insurance for transporting students.

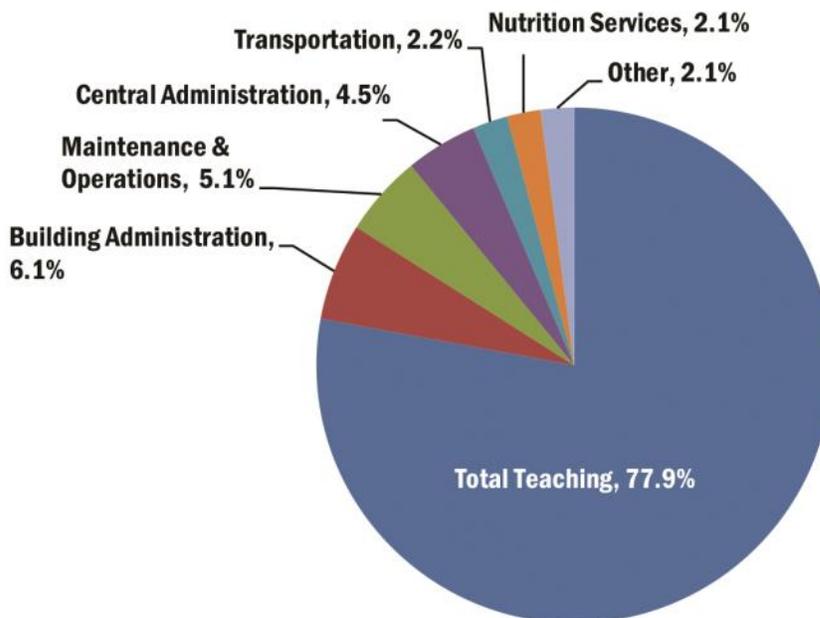
Nutrition Services - 2.1%

This segment includes the costs for food and operations for the district lunch and breakfast program.

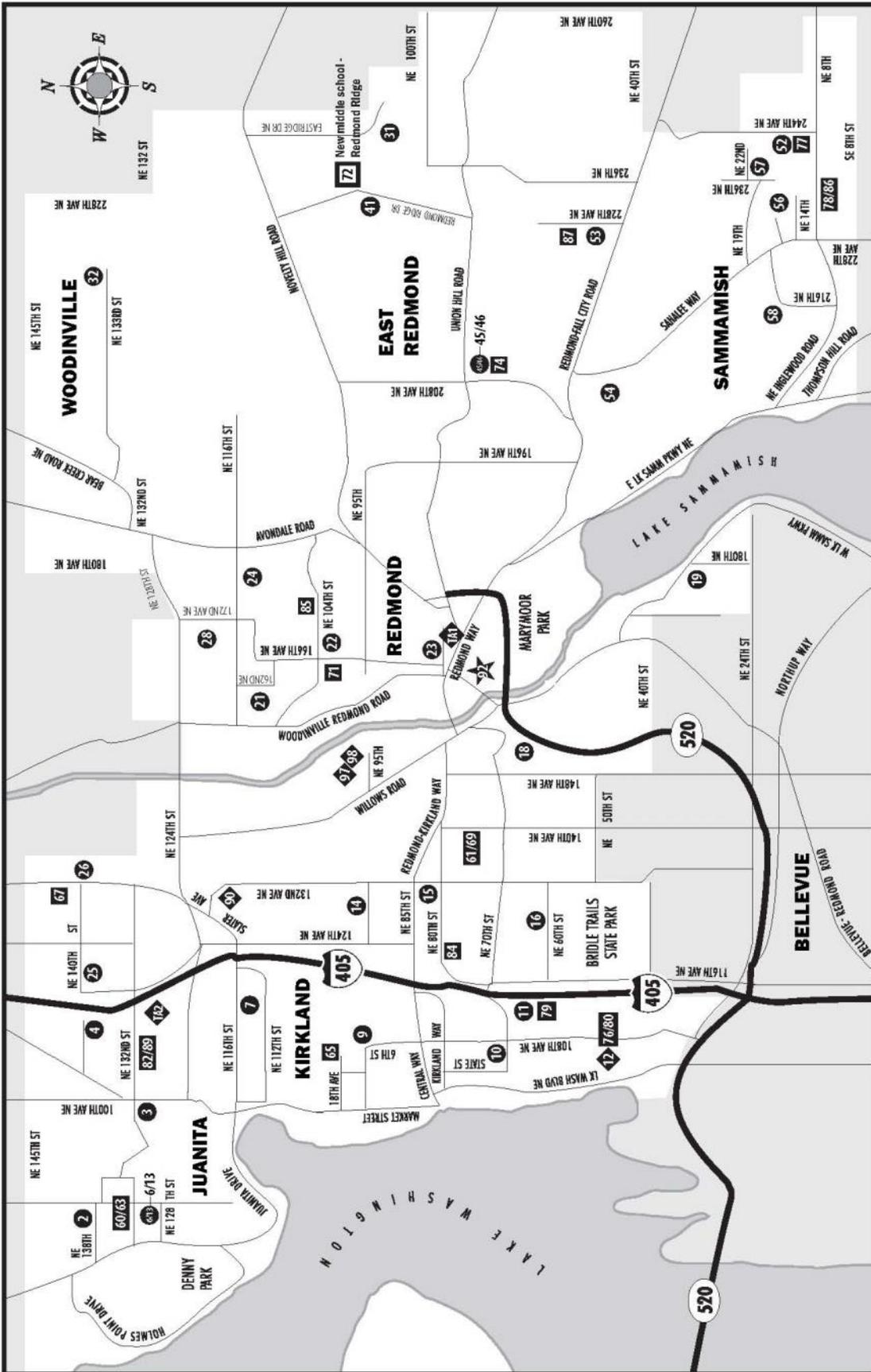
Other - 2.1%

These expenses include property and liability insurance, information systems, printing, warehouse and distribution services. Also included are expenses related to the Extended Day program, which provides fee-based before and after school care for students.

Where does the money go?



LAKE WASHINGTON SCHOOL DISTRICT



This map is intended to show general district boundaries. For more information call the **LWSD Transportation Department at 425-936-1120**.

- ★ RESOURCE CENTER/ ADMINISTRATION
- ELEMENTARY SCHOOLS
- MIDDLE SCHOOLS
- NEW MIDDLE SCHOOL
- HIGH SCHOOLS
- ◆ OTHER PROGRAMS

SYMBOL CODES:



Financial Section

All Governmental Funds

General Fund

Debt Service Fund

Capital Projects Fund

Transportation Vehicle Fund

Associated Student Body Fund

ALL GOVERNMENTAL FUNDS
General, Debt Service, Capital Projects, Transportation Vehicle Funds
BUDGET SUMMARY
2014-15 ACTUAL THROUGH 2018-19 BUDGET

	<u>ACTUAL</u> <u>2014-15</u>	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
TOTAL BEGINNING FUND BALANCE	\$97,518,616	\$86,220,560	\$262,534,450	\$234,162,330	\$220,713,608
REVENUES BY SOURCE					
Local Taxes	136,637,829	144,274,479	153,229,387	167,332,816	171,311,091
Local Nontax	22,046,769	24,927,394	23,618,370	16,418,386	21,767,905
State, General Purpose	139,180,971	162,358,766	181,462,630	207,857,912	282,928,613
State, Special Purpose	33,596,854	37,440,511	38,978,856	41,086,918	52,106,863
Federal, General Purpose	2,049,449	2,058,145	2,053,185	2,052,924	2,052,924
Federal, Special Purpose	11,415,439	11,595,915	12,041,283	15,693,838	15,521,665
Revenues From Other School Districts	33,327	121,587	34,274	8,340	8,340
Revenues From Other Agencies & Assoc.	38,580	30,067	15,614	6,025	6,025
Revenues From Private Foundations	0	8,280	21,384	0	0
Other Financing Sources	193,596,565	240,892,872	14,570,885	198,424,134	96,615,850
TOTAL REVENUES	\$538,595,783	\$623,708,016	\$426,025,868	\$648,881,293	\$642,319,276
OTHER FINANCING USES - TRANSFERS OUT	(\$13,731,122)	(\$14,489,929)	(\$14,559,739)	(\$13,424,134)	(\$8,615,850)
TOTAL RESOURCES AVAILABLE	\$622,383,277	\$695,438,647	\$674,000,579	\$869,619,489	\$854,417,034
EXPENDITURES BY OBJECT					
Certificated Salaries	123,882,417	134,488,356	147,590,614	172,156,236	205,844,779
Classified Salaries	35,977,308	39,724,249	44,147,762	46,602,245	52,466,308
Employee Benefits	55,794,087	63,854,921	69,142,609	82,738,218	94,622,933
Supplies	12,582,309	13,124,742	13,672,984	17,574,412	23,499,449
Purchased Services	32,591,279	36,062,203	37,844,269	34,987,266	40,539,673
Travel	324,791	357,373	416,159	285,654	287,355
Debt Service					
Principal	56,475,000	28,235,000	28,100,000	32,770,000	49,050,000
Interest	21,680,149	18,555,742	21,510,057	29,617,275	31,075,750
Bond Transfer Fees	2,059	4,347	2,900	100,000	100,000
Underwriter's Fees	806,500	239,534	0	0	0
Other Financing Uses	0	147,586,065	0	0	0
Capital Outlay					
Sites & Site Improvements	17,923,986	3,757,233	2,830,635	25,939,828	5,766,406
Buildings	18,273,163	20,106,427	45,315,987	219,683,174	216,388,680
Equipment	10,926,328	13,572,770	14,222,231	12,585,637	19,270,460
Energy Improvements	1,310,437	1,134,454	1,038,337	3,450,000	3,345,404
Bond Issuance	26,837	921,205	0	0	0
TOTAL EXPENDITURES	\$388,576,650	\$521,724,621	\$425,834,544	\$678,489,945	\$742,257,197
TOTAL USE OF RESOURCES	\$388,576,650	\$521,724,621	\$425,834,544	\$678,489,945	\$742,257,197
TOTAL ENDING FUND BALANCE	\$86,220,563	\$262,534,449	\$248,166,035	\$191,129,544	\$112,159,837

ALL GOVERNMENTAL FUNDS
General, Debt Service, Capital Projects, Transportation Vehicle Funds
BUDGET SUMMARY
2018-19 BUDGET THROUGH 2021-22 PROJECTED BUDGET

	BUDGET 2018-19	PROJECTED 2019-20	PROJECTED 2020-21	PROJECTED 2021-22
TOTAL BEGINNING FUND BALANCE	\$220,713,608	\$113,498,691	\$186,251,497	\$268,206,136
REVENUES BY SOURCE				
Local Taxes	171,311,091	173,718,071	181,911,611	189,745,431
Local Nontax	21,767,905	20,950,911	20,120,397	19,184,718
State, General Purpose	282,928,613	289,540,592	296,050,276	302,813,584
State, Special Purpose	52,106,863	59,320,169	65,948,577	59,583,384
Federal, General Purpose	2,052,924	2,052,924	2,052,924	2,052,924
Federal, Special Purpose	15,521,665	15,521,665	15,521,665	15,521,665
Revenues From Other School Districts	8,340	8,340	8,340	8,340
Revenues From Other Agencies & Assoc.	6,025	6,025	6,025	6,025
Revenues From Private Foundations	0	0	0	0
Other Financing Sources	96,615,850	110,720,041	147,820,041	8,820,041
TOTAL REVENUES	\$642,319,276	\$671,838,738	\$729,439,856	\$597,736,112
OTHER FINANCING USES - TRANSFERS OUT	(\$8,615,850)	(\$8,720,041)	(\$8,820,041)	(\$8,820,041)
TOTAL RESOURCES AVAILABLE	\$854,417,034	\$776,617,388	\$906,871,312	\$857,122,207
EXPENDITURES BY OBJECT				
Certificated Salaries	205,844,779	221,935,579	229,281,379	236,685,479
Classified Salaries	52,466,308	56,578,708	58,456,108	60,348,408
Employee Benefits	94,622,933	102,019,733	105,396,533	108,800,133
Supplies	23,499,449	23,599,449	23,499,449	23,599,449
Purchased Services	40,539,673	40,739,673	40,539,673	40,739,673
Travel	287,355	287,355	287,355	287,355
Debt Service				
Principal	49,050,000	46,823,844	52,124,595	54,202,380
Interest	31,075,750	29,350,156	32,023,405	30,028,620
Bond Transfer Fees	100,000	100,000	100,000	100,000
Underwriter's Fees	0	0	0	0
Other Financing Uses	0	0	0	0
Capital Outlay				
Sites & Site Improvements	5,766,406	1,577,963	2,248,835	2,635,812
Buildings	216,388,680	59,319,479	84,539,191	99,086,602
Equipment	19,270,460	7,002,688	8,864,706	9,552,359
Energy Improvements	3,345,404	914,953	1,303,946	1,528,328
Bond Issuance	0	0	0	0
TOTAL EXPENDITURES	\$742,257,197	\$590,249,580	\$638,665,175	\$667,594,598
TOTAL USE OF RESOURCES	\$742,257,197	\$590,249,580	\$638,665,175	\$667,594,598
TOTAL ENDING FUND BALANCE	\$112,159,837	\$186,367,808	\$268,206,137	\$189,527,609



Financial Section

General Fund

The General Fund is the District’s primary operating fund and accounts for the day-to-day operation of the District. Included are the District’s normal financial activities that are not accounted for in other funds.

Revenue

Over 76% of General Fund revenue is provided by the state of Washington for the District’s 30,623 students. The amount is determined by the number of students attending our schools and a series of formula factors including legislatively set base salaries, employee benefits and non-labor allocations. State categorical funds support special education, pupil transportation, English Language Learners education, learning assistance and education enhancements. Most of these revenues are given for a specific program and are not available for other purposes.

Approximately 14.5% of General Fund revenue is provided by local levy district property taxes. These funds support staffing for programs; safety and security; professional learning; athletics; extracurricular activities; additional course offerings; and early learning programs. Levy amounts are capped by the legislature and must be approved by Lake Washington District voters at a special election.

Federal grants account for 3.5% of General Fund revenues. These funds support programs such as Title I and Head Start. They also provide supplemental funding for special education programs and free and reduced lunches in the nutrition services program. These revenues may only be used for their specific program purpose.

Revenue projections are based on projected enrollment increases of 1.1-1.2% per year and voter approved levy amounts. In February 2018, voters passed the Educational Programs & Operations Levy. This 2018 levy replaced the expiring levy and decreases the tax rate.

Expenditures

Total Teaching accounts for 77.9% of General Fund expenditures. This portion of the district’s budget is spent in and on the classroom, including expenditures for teachers, counselors, librarians, educational assistants, teaching supplies, materials, textbooks, instructional staff development, assessment and curriculum development. Also included are expenditures for pupil management and safety, health-related services, activities/athletics support and supervision, and community services and programs.

Building Administration accounts for 6.1% of General Fund expenditures. This includes principals and school support, such as secretaries and office supplies.

Maintenance & Operations accounts for 5.1% of General Fund expenditures which includes costs to maintain the district’s facilities including grounds and building maintenance, cleaning services, utilities costs and building and property security.

Central Administration accounts for 4.5% of General Fund expenditures which includes the development, coordination and evaluation of instructional programs by the superintendent and central office. Also included are business services, human resources, supervision for nutrition services, maintenance and transportation, communications and legal costs.

General Fund Revenues		
Category	Budget	Percentage
State Apportionment	\$ 282,928,613	64.2%
State Categorical	51,734,379	11.7%
Levy	63,736,671	14.5%
Federal Funds	15,527,805	3.5%
Fee Programs	17,960,392	4.1%
Other School Districts, Agencies, Financing Sources	8,630,215	2.0%
TOTAL REVENUES	\$440,518,075	100.0%

General Fund Expenditures		
Category	Budget	Percentage
Total Teaching	\$ 325,747,164	77.9%
Building Administration	25,553,275	6.1%
Maintenance & Operations	21,394,037	5.1%
Central Administration	18,741,508	4.5%
Nutrition Services	8,563,092	2.1%
Transportation	9,254,402	2.2%
Other	8,900,420	2.1%
TOTAL EXPENDITURES	\$418,153,898	100.0%



Financial Section

General Fund (continued)

Expenditure projections are based on projected enrollment increases. Included are estimated increases for staffing, salary cost of living and benefits, operational costs of opening new schools, legislative mandates, and programmatic changes. In February 2018, voters approved the Educational Programs & Operations Levy. This 2018 levy replaces the expiring levy and decreases the tax rate.

As part of the McCleary Plan the legislature required districts to publish a four-year budget plan as part of the annual budget development process. Even though this is a new state requirement, the Lake Washington School District has always looked beyond a one-year view to develop long-term enrollment and financial projections. This ensures that decisions made today are done so with a long-range plan.

The district's current four-year plan was prepared to account for enrollment growth, costs of opening new schools, and legislative mandates. The plan is also based on current data and reasonable financial projections. While the district's fund balance is increasing in 2018-19, these funds will be needed to cover future expenditure increases and additional revenue losses from the levy. In addition, there are unknown long-term impacts related to health benefits, increased pension obligations and other unforeseen events that could have a negative impact on the long-term outlook.

Fund Balances

Fund balances are categorized as follows:

Nonspendable: Fund balance not available to be spent because the funds are not in spendable form or are legally required to be maintained intact.

Restricted: Fund balance constrained externally, such as those resulting from federal and state legislation, grant awards, bond covenants, and inter-local service agreements.

Committed: Fund balance constrained by District code, ordinance or resolution as adopted by the Board.

Assigned: Fund balance in special reserve funds intended to be used for specific purposes, but that are neither restricted or

committed, include transfers from other funds, investment interest not constrained by contract or covenant, fees for services, and rents. Senior administration has the authority to create assignments of fund balance.

Unassigned: Unrestricted fund balance not committed or assigned in the General Fund is considered unassigned. Also, negative fund balance in any other governmental fund is unassigned.

Unassigned to Minimum Fund Balance Policy: The District's financial plan ensures that the District's financial position is fiscally sound and that it is derived from a multi-year plan. As a result, the District plans to maintain a projected year-end fund balance of not less than five percent of the projected revenue in the General Fund. This will ensure that the District can continue to provide quality education to its students in the event of an emergency or other economic impact.

Financial Statements

Detailed information is contained in the district's annual Financial Statistical Report.

Other Post-Employment Benefits (OPEB)

The District's annual Other Post-Employment Benefit (OPEB) cost is calculated based upon the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any Unfunded Actuarial Accrued Liability (UAAL) over a period of 30 years as of September 1, 2010. In 2016-17, the District contributed \$2,348,794, which was 23.51% of the annual cost of \$9,988,737. As of August 31, 2017, the District's net OPEB liability was \$44,516,494.

GENERAL FUND
BUDGET SUMMARY REVENUES BY SOURCE, EXPENDITURES BY OBJECT
2014-15 ACTUAL THROUGH 2018-19 BUDGET

	<u>ACTUAL</u> <u>2014-15</u>	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
BEGINNING FUND BALANCE					
Restricted for Carryover	3,146,361	3,039,225	2,750,305	0	0
Restricted for Skills Center	186,767	189,810	320,744	0	0
Nonspendable - Inventory	950,000	3,508,692	4,322,129	950,000	950,000
Committed to Minimum Fund Balance Policy	12,582,035	12,431,016	15,041,371	15,929,394	17,158,409
Unreserved/Unassigned Fund Balance	9,271,514	13,396,232	22,716,075	32,400,000	27,669,264
TOTAL BEGINNING FUND BALANCE	\$26,136,677	\$32,564,975	\$45,150,624	\$49,279,394	\$45,777,673
REVENUES AND OTHER FINANCING SOURCES					
1000 Local Taxes	60,469,659	64,032,893	65,871,045	67,917,825	63,736,671
2000 Local Nontax	17,258,992	18,637,070	15,360,586	12,151,230	17,960,392
3000 State, General Purpose	139,180,971	162,358,766	181,462,630	207,857,912	282,928,613
4000 State, Special Purpose	32,836,760	36,589,353	38,110,146	40,395,084	51,734,379
5000 Federal, General Purpose	13,645	11,361	8,597	6,140	6,140
6000 Federal, Special Purpose	11,415,439	11,595,915	12,041,283	15,693,838	15,521,665
7000 Revenues From Other School Districts	33,327	121,587	34,274	8,340	8,340
8000 Revenues From Other Agencies & Assoc.	38,580	30,067	15,614	6,025	6,025
8200 Revenues From Private Foundations	0	8,280	21,384	0	0
9000 Other Financing Sources	6,677,268	7,442,130	7,510,735	9,894,009	8,615,850
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$267,924,641	\$300,827,422	\$320,436,294	\$353,930,403	\$440,518,075
TOTAL RESOURCES AVAILABLE	\$294,061,318	\$333,392,397	\$365,586,918	\$403,209,797	\$486,295,748
EXPENDITURES BY OBJECT					
2 Certificated Salaries	123,882,417	134,488,356	147,590,614	172,156,236	205,844,779
3 Classified Salaries	35,977,308	39,724,249	44,147,762	46,602,245	52,466,308
4 Employee Benefits	55,794,087	63,854,921	69,142,609	82,738,218	94,622,933
5 Supplies/ Instruct Resources	12,582,309	13,124,742	13,672,984	17,574,412	23,499,449
7 Purchased Services	32,591,279	36,062,203	37,844,269	34,987,266	40,539,673
8 Travel	324,791	357,373	416,159	285,654	287,355
9 Capital Outlay	344,153	629,930	371,039	886,124	893,401
TOTAL EXPENDITURES	\$261,496,344	\$288,241,774	\$313,185,436	\$355,230,155	\$418,153,898
ENDING FUND BALANCE					
Restricted for Carryover	3,039,225	2,750,305	2,794,430	0	0
Restricted for Skills Center	189,810	320,744	441,565	0	0
Nonspendable - Inventory	3,508,692	4,322,129	4,251,667	950,000	950,000
Committed to Minimum Fund Balance Policy	13,396,232	22,716,075	28,892,005	17,696,520	22,025,904
Unreserved/Unassigned Fund Balance	12,431,016	15,041,371	16,021,815	29,333,122	45,165,946
TOTAL ENDING FUND BALANCE	\$32,564,975	\$45,150,624	\$52,401,482	\$47,979,642	\$68,141,850

GENERAL FUND
BUDGET SUMMARY REVENUES BY SOURCE, EXPENDITURES BY OBJECT
2018-19 BUDGET THROUGH 2021-22 PROJECTED BUDGET

	BUDGET <u>2018-19</u>	PROJECTED <u>2019-20</u>	PROJECTED <u>2020-21</u>	PROJECTED <u>2021-22</u>
BEGINNING FUND BALANCE				
Restricted for Carryover	0	0	0	0
Restricted for Skills Center	0	0	0	0
Nonspendable - Inventory	950,000	950,000	950,000	950,000
Committed to Minimum Fund Balance Policy	17,158,409	22,025,904	22,275,174	22,812,512
Unreserved/Unassigned Fund Balance	27,669,264	45,165,946	44,366,254	41,725,264
TOTAL BEGINNING FUND BALANCE	\$45,777,673	\$68,141,850	\$67,591,428	\$65,487,776
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	63,736,671	60,796,881	63,743,651	66,483,961
2000 Local Nontax	17,960,392	17,960,392	17,960,392	17,960,392
3000 State, General Purpose	282,928,613	289,540,592	296,050,276	302,813,584
4000 State, Special Purpose	51,734,379	52,943,400	54,133,716	55,370,408
5000 Federal, General Purpose	6,140	6,140	6,140	6,140
6000 Federal, Special Purpose	15,521,665	15,521,665	15,521,665	15,521,665
7000 Revenues From Other School Districts	8,340	8,340	8,340	8,340
8000 Revenues From Other Agencies & Assoc.	6,025	6,025	6,025	6,025
8200 Revenues From Private Foundations	0	0	0	0
9000 Other Financing Sources	8,615,850	8,720,041	8,820,041	8,820,041
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$440,518,075	\$445,503,476	\$456,250,246	\$466,990,556
TOTAL RESOURCES AVAILABLE	\$486,295,748	\$513,645,326	\$523,841,674	\$532,478,332
EXPENDITURES BY OBJECT				
2 Certificated Salaries	205,844,779	221,935,579	229,281,379	236,685,479
3 Classified Salaries	52,466,308	56,578,708	58,456,108	60,348,408
4 Employee Benefits	94,622,933	102,019,733	105,396,533	108,800,133
5 Supplies/ Instruct Resources	23,499,449	23,599,449	23,499,449	23,599,449
7 Purchased Services	40,539,673	40,739,673	40,539,673	40,739,673
8 Travel	287,355	287,355	287,355	287,355
9 Capital Outlay	893,401	893,401	893,401	893,401
TOTAL EXPENDITURES	\$418,153,898	\$446,053,898	\$458,353,898	\$471,353,898
ENDING FUND BALANCE				
Restricted for Carryover	0	0	0	0
Restricted for Skills Center	0	0	0	0
Nonspendable - Inventory	950,000	950,000	950,000	950,000
Committed to Minimum Fund Balance Policy	22,025,904	22,275,174	22,812,512	23,349,528
Unreserved/Unassigned Fund Balance	45,165,946	44,366,254	41,725,264	36,824,906
TOTAL ENDING FUND BALANCE	\$68,141,850	\$67,591,428	\$65,487,776	\$61,124,434

**GENERAL FUND
DETAILED REVENUES**

Acct. Code	REVENUE CATEGORY	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19
<u>LOCAL TAXES</u>				
1100	Local Property Tax	65,870,842	67,917,594	63,736,492
1500	Timber Excise Tax	203	231	179
Total Local Taxes		\$65,871,046	\$67,917,825	\$63,736,671
<u>LOCAL NONTAX</u>				
2100	Tuitions and Fees	1,947,908	1,492,706	1,508,456
2173	Summer School	110,156	185,706	187,582
2188	Day Care	1,325,661	1,272,528	1,433,737
2200	Sale of Goods, Supplies and Services	1,531,704	800,000	800,000
2289	Other Community Services	516,214	506,000	506,000
2298	Nutrition Services	5,880,951	6,095,553	6,741,312
2300	Investment Earnings	618,671	200,000	200,000
2500	Gifts and Donations	1,894,653	511,382	5,495,950
2600	Fines and Damages	142,790	50,000	50,000
2700	Rentals and Leases	796,188	667,355	667,355
2800	Insurance Recoveries	766	0	0
2900	Local Nontax Unassigned	530,329	270,000	270,000
2901	E-Rate	64,596	100,000	100,000
Total Local Nontax		\$15,360,586	\$12,151,230	\$17,960,392
<u>STATE, GENERAL PURPOSE</u>				
3100	Apportionment	177,013,875	203,095,102	276,586,666
3121	Special Education General Apportionment	4,448,755	4,762,810	6,341,947
Total State, General Purpose		\$181,462,630	\$207,857,912	\$282,928,613
<u>STATE, SPECIAL PURPOSE</u>				
4121	Special Education	20,205,294	21,614,607	29,925,346
4122	Special Education Infants & Toddlers	1,841,186	2,020,202	3,055,427
4155	Learning Assistance	1,608,446	1,703,936	2,171,020
4158	Special and Pilot Programs	1,557,416	1,432,461	1,432,444
4165	Transitional Bilingual	3,319,272	3,738,900	4,937,685
4174	Highly Capable	278,908	656,505	931,267
4198	School Nutrition Services	33,666	33,451	27,739
4199	Transportation Operations	9,250,653	9,182,522	9,240,951
4388	Day Care	15,306	12,500	12,500
Total State, Special Purpose		\$38,110,147	\$40,395,084	\$51,734,379

**GENERAL FUND
DETAILED REVENUES**

Acct. Code	REVENUE CATEGORY	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19
<u>FEDERAL, GENERAL PURPOSE</u>				
5500	Federal Forests	8,597	6,140	6,140
Total Federal, General Purpose		\$8,597	\$6,140	\$6,140
<u>FEDERAL, SPECIAL PURPOSE</u>				
6100	Special Purpose Unassigned	0	5,000,000	5,000,000
6124	Special Education Supplemental	6,464,543	5,482,595	5,775,071
6138	Secondary Vocational Education	122,255	92,273	88,693
6146	Skill Center	48,356	38,356	25,410
6151	ESEA Title I	1,473,528	1,185,758	791,842
6152	ESEA Title II	467,091	420,382	409,646
6164	ESEA Title III Limited English Proficiency	324,657	368,995	377,977
6198	School Nutrition Services	1,845,189	1,856,574	1,779,295
6261	Head Start	591,925	651,000	651,000
6268	Native American Education	57,905	57,905	65,985
6300	Fed Grants, Other	7,000	0	0
6321	Special Education Medicaid Reimbursement	78,525	30,000	30,000
6998	USDA Commodities	560,308	510,000	526,746
Total Federal, Special Purpose		\$12,041,283	\$15,693,838	\$15,521,665
<u>REVENUES FROM OTHER SCHOOL DISTRICTS</u>				
7100	Program Participation	8,340	8,340	8,340
7145	WANIC Skill Center	25,934	0	0
Total Revenues From Other School Districts		\$34,274	\$8,340	\$8,340
<u>REVENUES FROM OTHER AGENCIES & ASSOC.</u>				
8100	Agencies and Associations Grants	15,614	6,025	6,025
Total Revenues From Other Agencies & Assoc.		\$15,614	\$6,025	\$6,025
<u>REVENUES FROM PRIVATE FOUNDATIONS</u>				
8200	Private Foundations	21,384	0	0
Total Revenues From Private Foundations		\$21,384	\$0	\$0
<u>OTHER FINANCING SOURCES</u>				
9300	Sale of Equipment	11,146	0	0
9900	Transfers	7,499,589	9,894,009	8,615,850
Total Other Financing Sources		\$7,510,735	\$9,894,009	\$8,615,850
TOTAL REVENUES & OTHER FINANCING SOURCES		\$320,436,294	\$353,930,403	\$440,518,075

**GENERAL FUND
PROGRAM EXPENDITURES**

Program Number and Description	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19	% Increase* (Decrease)
<u>REGULAR EDUCATION</u>				
0104 Elementary Planning Time	965,100	971,100	1,038,000	6.89
0105 Sick Leave and Other Subs	3,522,710	4,266,216	4,566,215	7.03
0110 Building Budgets	5,630,981	5,516,818	5,522,886	0.11
0112 Intervention	3,423,324	4,405,263	4,764,304	8.15
0113 Teacher Retention Stipend	5,926,952	5,326,061	1,476,000	(72.29)
0114 Professional Fund	4,115,345	4,423,480	4,017,485	(9.18)
0115 Better Schools	1,322,751	1,416,300	1,776,230	25.41
0116 Elementary Education	75,530,431	87,943,995	105,139,912	19.55
0117 Middle School Education	30,934,180	35,658,408	43,885,697	23.07
0118 Senior High Education	38,043,140	43,202,594	54,818,050	26.89
0120 Health Services	3,407,815	3,025,199	3,595,828	18.86
0122 Advanced Academic Programs	2,814,386	3,032,841	4,209,596	38.80
0127 Student & Professional Learning Services	7,349,290	7,578,323	8,897,854	17.41
0129 Student & School Support Services	2,914,796	3,184,049	4,517,783	41.89
0174 Highly Capable Regular Education	2,423,547	3,245,659	4,155,850	28.04
0175 Technology Training & Applications	7,499,589	9,894,009	8,615,850	(12.92)
01 Total Regular Education	\$195,824,336	\$223,090,315	\$260,997,540	16.99
<u>ALTERNATIVE LEARNING EXPERIENCE</u>				
0262 Emerson K-12	\$606,341	\$693,976	\$799,878	15.26
<u>SPECIAL EDUCATION INSTRUCTION</u>				
2101 Special Education	29,705,865	33,445,085	40,250,973	20.35
2104 Home Hospital	11,360	7,940	7,940	0.00
2105 Special Ed Extended School Year	461,117	106,380	506,380	376.01
2108 Special Education Preschool	3,954,064	4,360,446	4,958,920	13.73
2200 Special Education Infants & Toddlers	1,636,610	2,020,182	3,055,407	51.24
2400 IDEA Federal Special Education	4,507,508	4,531,250	4,806,377	6.07
2435 IDEA 619 Preschool	84,571	85,016	91,353	7.45
2440 Special Education - Safety Net	1,731,948	750,000	750,000	0.00
20 Total Special Education Instruction	\$42,093,043	\$45,306,299	\$54,427,350	20.13
<u>VOCATIONAL SECONDARY INSTRUCTION</u>				
3151 CTE Counseling & Undistributed	1,237,410	2,033,813	3,448,668	69.57
3161 Agriculture	832,290	1,056,602	670,155	(36.57)
3162 Business & Marketing	216,630	415,195	2,138,655	415.10
3164 STEM & Health Services	1,168,985	1,607,325	1,330,946	(17.19)
3165 Human Services	1,327,964	1,490,793	1,882,866	26.30
3167 Skilled & Technical Sciences	567,380	818,289	1,639,154	100.31
3460 Middle School CTE	1,198,341	1,765,022	2,648,420	50.05
38XX Federal Vocational Secondary Grants	118,626	90,005	86,445	(3.96)
30 Total Voc Secondary Instruction	\$6,667,627	\$9,277,044	\$13,845,309	49.24

**GENERAL FUND
PROGRAM EXPENDITURES**

Program Number and Description	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19	% Increase* (Decrease)
<u>SKILL CENTER INSTRUCTION</u>				
4500 Skill Center - WANIC	2,236,484	2,827,381	3,452,445	22.11
4600 Skill Center - Perkins	46,921	37,413	24,766	(33.80)
40 Total Skill Center Instruction	\$2,283,405	\$2,864,794	\$3,477,211	21.38
<u>COMPENSATORY EDUCATION</u>				
5100 ESEA Title I	1,431,930	1,165,436	771,776	(33.78)
5200 ESEA Title II	453,223	410,050	399,265	(2.63)
5545 Learning Assistance	1,584,465	1,662,052	2,116,004	27.31
5830 National Board Certification	1,302,387	1,290,755	1,290,755	0.00
5860 Internship Grant	12,271	17,120	17,120	0.00
5874 TPEP Teacher Training Grant	116,436	116,436	116,420	(0.01)
587X State Competitive Grants	70,432	0	0	0.00
6100 Head Start Preschool	591,925	651,000	651,000	0.00
6400 ESEA Title III Limited English Proficiency	318,291	361,760	368,399	1.84
6500 English Language Learners	4,804,646	5,710,296	6,327,951	10.82
6825 Native American Consort	72,872	73,865	82,185	11.26
6910 Preschool	461,700	556,327	574,326	3.24
50-60 Total Compensatory Education	\$11,220,579	\$12,015,097	\$12,715,201	5.83
<u>OTHER INSTRUCTIONAL PROGRAMS</u>				
7300 Summer School	177,512	185,706	187,582	1.01
7443 Highly Capable	1,003,035	1,244,862	1,863,962	49.73
7900 Unanticipated Grants/Donations	1,588,415	5,000,000	10,000,000	100.00
7945 Student CPR Grant	4,819	6,025	6,025	0.00
7962 LWSF New Teacher Support Prog Grant	20,000	0	0	0.00
7998 LINKS	86,019	91,382	75,950	(16.89)
70 Total Other Instruction Programs	\$2,879,800	\$6,527,975	\$12,133,519	85.87
<u>COMMUNITY SERVICES</u>				
8840 Extended Day Program	1,163,027	1,252,528	1,413,737	12.87
8901 Misc Community Services	229,118	260,000	260,000	0.00
8905 Stadiums/Performing Arts Centers	676,684	587,836	662,383	12.68
8906 ASB Reimbursable	125,353	175,000	175,000	0.00
8908 LWEA Reimbursable	26,765	10,000	10,000	0.00
80 Total Community Services	\$2,220,947	\$2,285,364	\$2,521,120	10.32

**GENERAL FUND
PROGRAM EXPENDITURES**

Program Number and Description	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19	% Increase* (Decrease)
<u>GENERAL SUPPORTIVE SERVICES</u>				
9711 Board of Directors	761,990	1,085,614	742,279	(31.63)
9712 Superintendent's Office	433,923	430,873	442,785	2.76
9713 Business Services	2,558,956	2,591,279	2,813,633	8.58
9714 Communications	1,002,448	1,131,456	1,219,033	7.74
9716 Human Resources	1,830,825	1,741,956	1,997,249	14.66
9717 Employee Relations	209,348	173,830	190,999	9.88
9750 Utilities	6,022,214	6,209,700	6,375,164	2.66
9760 Support Services	16,503,309	17,405,244	19,306,304	10.92
9772 Technology Operations	2,989,836	3,750,293	4,384,698	16.92
9773 Print Center	43,849	62,153	64,843	4.33
97 Total District Wide Support Services	\$32,356,700	\$34,582,398	\$37,536,987	8.54
<u>NUTRITION SERVICES</u>				
9800 Nutrition Services	\$8,136,011	\$8,495,578	\$9,075,092	6.82
<u>TRANSPORTATION</u>				
9900 Transportation	\$8,896,647	\$10,091,315	\$10,624,691	5.29
TOTAL EXPENDITURES	\$313,185,436	\$355,230,155	\$418,153,898	17.71

**GENERAL FUND
PROGRAM EXPENDITURE VARIANCES**

Explanation for Programs with changes over/under 10%

Program Number and Description	Explanation
0113 Teacher Retention Stipend	Decrease due to reallocation of program expenses
0115 Better Schools	Increase based on staff allocation
0116 Elementary Education	Increase based on operating cost of two new schools and strategic resource allocation
0117 Middle School Education	Increase based on enrollment and strategic resource allocation
0118 Senior High Education	Increase based on adding 7th period day and strategic resource allocation
0120 Health Services	Increase based on projected expenditures
0122 Advanced Academic Programs	Increase in program enrollment and state revenue
0127 Student & Professional Learning Services	Increase based on strategic resource allocation
0129 Student & School Support Services	Increase based on strategic resource allocation
0174 Highly Capable Regular Education	Increase based on program enrollment
0175 Technology Training & Applications	Decrease due to reallocation of program expenses
0262 Emerson K-12	Increase in state revenue
2101 Special Education	Increase based on strategic resource allocation
2105 Special Ed Extended School Year	Increase based on projected expenditures
2108 Special Education Preschool	Increase based on program enrollment and strategic resource allocation
2200 Special Education Infants & Toddlers	Increase in program enrollment and state revenue
31XX State CTE	Increase in program enrollment and state revenue
3460 Middle School CTE	Increase in program enrollment and state revenue
4500 Skill Center - WANIC	Increase in state revenue
4600 Skill Center - Perkins	Decrease in federal grant revenue
5100 ESEA Title I	Decrease in federal grant revenue
5545 Learning Assistance	Increase in state grant revenue
6500 English Language Learners	Increase based on staff allocation
6825 Native American Consort	Increase in federal grant revenue
7443 Highly Capable	Increase based on program enrollment and strategic resource allocation
7990 Unanticipated Grants/Donations	Increase based on growth in planned contingencies
7998 LINKS	Decrease in grant revenue
8840 Extended Day Program	Increase due to program expansion
8905 Stadium/Performing Arts Centers	Increase based on strategic resource allocation
9711 Board of Directors	Decrease due to alternate year board and levy election expenses
9716 Human Resources	Increase based on strategic resource allocation
9760 Support Services	Increase based on operating cost of two new schools and strategic resource allocation
9772 Technology	Increase based on strategic resource allocation



Financial Section

Debt Service Fund

The Debt Service Fund provides for the redemption and payment of interest on voted and non-voted bonds. Each year an amount is levied which provides for redemption of bonds currently due, interest payments on bonds outstanding and related costs.

Over 95% of the revenue in the Debt Service Fund comes from property taxes.

Significant expenditures in the Debt Service Fund include principal payments of \$49.0 million and interest payments of \$31.1 million against the district's long-term debt obligation.

Projections of revenue and expenditures for this fund are based on projected bond sales and tax levies required to redeem the principal and pay interest on current and future bond sales. Future bond sales are based on the recommendations of the Long-Term Facilities Task Force and Bond Advisory Committee.



**DEBT SERVICE FUND
BUDGET SUMMARY
2014-15 ACTUAL THROUGH 2018-19 BUDGET**

	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19
BEGINNING FUND BALANCE					
Restricted for Debt Service	12,429,960	12,612,943	14,696,246	19,424,522	30,120,337
TOTAL BEGINNING FUND BALANCE	\$12,429,960	\$12,612,943	\$14,696,246	\$19,424,522	\$30,120,337
REVENUES					
1000 Local Taxes	37,694,206	38,010,890	44,726,332	62,050,913	74,169,510
2000 Local Non-Tax	84,532	110,025	173,373	199,477	246,923
5000 Federal, General Purpose	2,035,804	2,046,784	2,044,588	2,046,784	2,046,784
9000 Other Financing Sources	186,918,215	67,715,870	7,060,150	3,530,125	0
TOTAL REVENUES	\$226,732,757	\$107,883,569	\$54,004,443	\$67,827,299	\$76,463,217
TOTAL RESOURCES AVAILABLE	\$239,162,717	\$120,496,512	\$68,700,689	\$87,251,821	\$106,583,554
EXPENDITURES					
Matured Bond Expenditure	56,475,000	28,235,000	28,100,000	32,770,000	49,050,000
Interest on Bonds	21,680,149	18,555,742	21,510,057	29,617,275	31,075,750
Bond Transfer Fee	2,059	4,347	2,900	100,000	100,000
Underwriter's Fees	806,500	239,534	0	0	0
TOTAL EXPENDITURES	\$78,963,708	\$47,034,623	\$49,612,957	\$62,487,275	\$80,225,750
OTHER FINANCING USES	\$147,586,065	\$58,765,643	\$0	\$0	\$0
TOTAL USE OF RESOURCES	\$226,549,773	\$105,800,266	\$49,612,957	\$62,487,275	\$80,225,750
ENDING FUND BALANCE					
Assigned to Fund Purposes	\$0	\$14,696,246	\$19,087,732	\$24,764,546	\$26,357,804
TOTAL ENDING FUND BALANCE	\$12,612,944	\$14,696,246	\$19,087,732	\$24,764,546	\$26,357,804

DEBT SERVICE FUND
BUDGET SUMMARY
2018-19 BUDGET THROUGH 2021-22 PROJECTED BUDGET

	<u>BUDGET</u> <u>2018-19</u>	<u>PROJECTED</u> <u>2019-20</u>	<u>PROJECTED</u> <u>2020-21</u>	<u>PROJECTED</u> <u>2021-22</u>
BEGINNING FUND BALANCE				
Restricted for Debt Service	30,120,337	26,357,804	30,205,932	29,638,638
TOTAL BEGINNING FUND BALANCE	\$30,120,337	\$26,357,804	\$30,205,932	\$29,638,638
REVENUES				
1000 Local Taxes	74,169,510	77,816,280	81,363,050	84,863,020
2000 Local Non-Tax	246,923	259,064	270,872	282,524
5000 Federal, General Purpose	2,046,784	2,046,784	2,046,784	2,046,784
9000 Other Financing Sources	0	0	0	0
TOTAL REVENUES	\$76,463,217	\$80,122,128	\$83,680,706	\$87,192,328
TOTAL RESOURCES AVAILABLE	\$106,583,554	\$106,479,932	\$113,886,638	\$116,830,966
EXPENDITURES				
Matured Bond Expenditure	49,050,000	46,823,844	52,124,595	54,202,380
Interest on Bonds	31,075,750	29,350,156	32,023,405	30,028,620
Bond Transfer Fee	100,000	100,000	100,000	100,000
Underwriter's Fees	0	0	0	0
TOTAL EXPENDITURES	\$80,225,750	\$76,274,000	\$84,248,000	\$84,331,000
OTHER FINANCING USES	\$0	\$0	\$0	\$0
TOTAL USE OF RESOURCES	\$80,225,750	\$76,274,000	\$84,248,000	\$84,331,000
ENDING FUND BALANCE				
Assigned to Fund Purposes	\$26,357,804	\$30,205,932	\$29,638,638	\$32,499,966
TOTAL ENDING FUND BALANCE	\$26,357,804	\$30,205,932	\$29,638,638	\$32,499,966

**DEBT SERVICE FUND
REVENUES**

	<u>ACTUAL</u> <u>2014-15</u>	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
LOCAL TAXES (1000)					
1100 Local Property Taxes (See Exhibit I)	37,694,171	38,010,858	44,726,320	62,050,882	74,169,473
1500 Timber Excise Tax	35	32	12	31	37
1000 TOTAL LOCAL TAXES	\$37,694,206	\$38,010,890	\$44,726,332	\$62,050,913	\$74,169,510
LOCAL NONTAX REVENUES (2000)					
2300 Investment Earnings	84,532	110,026	173,373	199,477	246,923
2000 TOTAL LOCAL NONTAX	\$84,532	\$110,026	\$173,373	\$199,477	\$246,923
FEDERAL, GENERAL PURPOSE (5000)					
5600 Qualified Bond Interest Credit	2,035,804	2,046,784	2,044,588	2,046,784	2,046,784
5000 TOTAL FEDERAL, GENERAL PURPOSE	\$2,035,804	\$2,046,784	\$2,044,588	\$2,046,784	\$2,046,784
OTHER FINANCING SOURCES (9000)					
9600 Sale of Refunding Bonds	179,860,090	60,656,395	0	0	0
9900 Transfers	7,058,125	7,059,475	7,060,150	3,530,125	0
9000 TOTAL OTHER FINANCING SOURCES	\$186,918,215	\$67,715,870	\$7,060,150	\$3,530,125	\$0
TOTAL REVENUES	\$226,732,757	\$107,883,570	\$54,004,443	\$67,827,299	\$76,463,217

**DEBT SERVICE FUND REVENUES
CALCULATION OF 2018-19 LEVY COLLECTIONS**

Revenue Account 1100 Local Taxes

Fall 2018 Collection:				
\$72,200,000	x	46.77%	(2018 Levy x Fall Collection %)	\$33,767,923
Spring 2019 Collection:				
* \$75,900,000	x	53.23%	(2019 Levy x Spring Collection %)	\$40,401,550
TOTAL 2018-19 Levy Collections				\$74,169,473

DEBT SERVICE FUND EXPENDITURES

The following table reflects the District's outstanding general obligation debt of \$871,541,178 as of September 1, 2018:

OUTSTANDING BONDS

Issue Date	Original Issue Amount	Bonds Outstanding	Interest Outstanding	Total Outstanding Sept. 1, 2018
11/18/08	80,000,000	9,950,000	248,750	10,198,750
11/03/09	40,000,000	31,445,000	9,119,628	40,564,628
09/17/10	120,000,000	120,000,000	61,902,575	181,902,575
07/11/12	23,025,000	4,490,000	248,375	4,738,375
06/17/15 **	162,800,000	134,045,000	22,862,300	156,907,300
08/23/16 *	195,020,000	186,165,000	68,447,875	254,612,875
12/13/17	149,565,000	149,565,000	73,051,675	222,616,675
Total Voted Bonds	770,410,000	635,660,000	235,881,178	871,541,178

** Refunding issue partially replaces March 30, 2004 issue for \$70,100,000, September 2, 2004 issue for \$34,655,000 September 6, 2006 issue for \$97,115,000 and November 7, 2007 issue for \$80,000,000

* This includes a refunding issue partially replacing November 18, 2008 issue for \$80,000,000 and a new bond issue of \$145,355,000

The following table reflects future principal and interest payments required to retire the District's current outstanding general obligation debt:

Budget Year	Principal	Interest	Fed Reimb	Total Debt Service
2017-18	2,650,000	13,740,053	(1,025,589)	15,364,464
2018-19	47,050,000	26,832,750	(2,051,178)	71,831,572
2019-20	35,775,000	24,886,775	(2,051,178)	58,610,597
2020-21	30,605,000	23,330,175	(2,051,178)	51,883,997
2021-22	33,760,000	21,770,550	(2,051,178)	53,479,372
2022-23	39,735,000	19,933,175	(2,051,178)	57,616,997
2023-24	32,280,000	18,388,863	(2,051,178)	48,617,685
2024-25	32,435,000	17,274,950	(2,051,178)	47,658,772
2025-26	40,675,000	15,848,043	(1,988,225)	54,534,818
2026-27	43,635,000	14,271,327	(1,925,272)	55,981,055
2027-28	43,925,000	12,452,295	(1,279,373)	55,097,922
2028-29	46,945,000	10,201,025	(626,639)	56,519,386
2029-30	50,550,000	7,822,875	(309,901)	58,062,974
2030-31	23,755,000	6,061,725	-	29,816,725
2031-32	23,205,000	4,993,450	-	28,198,450
2032-33	16,650,000	4,120,200	-	20,770,200
2033-34	28,550,000	3,216,200	-	31,766,200
2034-35	21,485,000	2,215,500	-	23,700,500
2035-36	22,195,000	1,341,900	-	23,536,900
2036-37	10,690,000	684,200	-	11,374,200
2037-38	11,760,000	235,200	-	11,995,200
TOTAL	638,310,000	249,621,230	(21,513,245)	866,417,985



Financial Section

Capital Projects Fund

The Capital Projects Fund accounts for the financing and expenditures of capital projects. It includes rebuilding and expansion, new construction, equipping of new facilities, site purchases and improvements, major renovations and technology system upgrades. Revenues for the Capital Projects Fund include state construction assistance, investment earnings, site sales, impact fees, bonds and levies.

The largest source of revenue for the Capital Projects Fund 55% is \$68 million from the third bond sale under the \$398 million of unlimited tax general obligation bonds authorized by the taxpayers of the district in April 2016 to build new schools and rebuild and expand aging schools. Local district property taxes provide 27% or \$33.4 million to fund technology along with site and building improvements.

The significant expenditures for the Capital Projects Fund, 66%, is \$159 million for the 2016 bond projects; technology projects, 6% or \$15 million; and site and building projects, 7% or \$16 million. Bond projects include two new elementary schools and one new middle school; two elementary schools and one high school rebuilt and expanded; and upgrading the Old Redmond Schoolhouse for preschool. Technology projects include infrastructure upgrades, student and staff computers, printers, security cameras, instructional software, business systems and training and professional development. Site and building projects include roofing replacement/upgrades, HVAC, entry control systems, school and program improvements, tennis court, stadium and field upgrades.

Projections of revenue and expenditures for this fund are based on the bond sales required to fund approved 2016 bond and future bond construction projects and levy collection projections to fund technology, site and building projects.

Capital Planning Process

The district's capital planning process is guided by two important documents:

The **Six-Year Capital Facility Plan** is the district's primary facility planning document. This document reviews known growth areas and enrollment projections. The document outlines the district's plan to adjust its facilities to meet the needs of the expected enrollment. The plan must be reviewed, updated and adopted by the board each year.

The **Long-Term Facilities Planning Task Force Recommendations Report** describes the district's long-term facilities needs through 2030. A 63-person community-based task force developed the recommendations to address the issue of classroom capacity and aging schools in a rapidly growing school district. The recommendations were accepted by the Board in November 2015. A Bond Advisory Committee helped develop the funding plan to implement the long-term facility recommendations. The funding plan included an April 2016 bond that was passed by voters, a bond in February 2018 and future bonds planned for 2022 and 2026. The bonds were designed to keep the tax rate level by bringing on new bonds to replace past bonds. The 2018 Bond measure did not receive the 60% voter approval needed to pass. The school board is working to develop a plan for needed district facilities.



**CAPITAL PROJECTS FUND
BUDGET SUMMARY
2014-15 ACTUAL THROUGH 2018-19 BUDGET**

	<u>ACTUAL</u> <u>2014-15</u>	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
BEGINNING FUND BALANCE					
Restricted from Bond Proceeds	20,826,440	0	160,651,399	117,776,129	109,343,432
Committed from Levy Proceeds	(2,134,905)	5,666,925	9,166,146	13,323,423	8,247,062
Restricted from State Proceeds	32,206,801	27,817,931	22,900,430	21,980,563	22,356,392
Restricted from Other Proceeds	0	0	4,926,082	0	0
Restricted from Impact Fee Proceeds	3,267,629	3,119,411	0	8,720,407	0
Restricted from Mitigation Fee Proceeds	2,104	0	0	0	0
Non-spendable Fund Balance	0	81,064	534,603	0	0
Assigned to Fund Purposes	1,785,038	1,892,108	1,744,931	621,199	1,399,458
TOTAL BEGINNING FUND BALANCE	\$55,953,107	\$38,577,439	\$199,923,591	\$162,421,721	\$141,346,344
REVENUES					
1000 Local Taxes	38,473,964	42,230,696	42,632,010	37,364,078	33,404,910
2000 Local Non-Tax	4,685,257	6,160,934	8,056,603	4,044,770	3,540,902
4000 State, Special Purpose	0	0	0	0	0
9000 Other Financing Sources	1,082	165,697,472	0	185,000,000	88,000,000
TOTAL REVENUES	\$43,160,303	\$214,089,102	\$50,688,613	\$226,408,848	\$124,945,812
OTHER FINANCING USES - TRANSFERS OUT	(\$13,731,122)	(\$14,489,929)	(\$14,559,739)	(\$13,424,134)	(\$8,615,850)
TOTAL RESOURCES AVAILABLE	\$85,382,288	\$238,176,612	\$236,052,465	\$375,406,435	\$257,676,306
EXPENDITURES					
1 Sites	17,923,986	3,757,233	2,830,635	25,939,828	5,766,406
2 Buildings	18,273,163	20,106,427	45,315,987	219,683,174	216,388,680
3 Equipment	9,270,424	12,333,704	13,239,346	11,145,451	16,374,153
4 Energy	1,310,437	1,134,454	1,038,337	3,450,000	3,345,404
6 Bond Issuance	26,837	921,205	0	0	0
9 Debt	0	0	0	0	0
TOTAL EXPENDITURES	\$46,804,847	\$38,253,023	\$62,424,305	\$260,218,453	\$241,874,643
ENDING FUND BALANCE					
Restricted from Bond Proceeds	0	160,651,399	124,882,490	99,216,638	14,797,834
Committed from Levy Proceeds	5,666,925	9,166,146	15,112,625	4,971,344	1,003,829
Restricted from State Proceeds	27,817,931	22,900,430	22,550,486	11,000,000	0
Restricted from Other Proceeds	0	0	0	0	0
Restricted from Impact Fee Proceeds	3,119,412	4,926,082	9,292,078	0	0
Restricted from Mitigation Fee Proceeds	0	0	0	0	0
Non-Spendable Fund Balance	81,064	534,603	595,767	0	0
Assigned to Fund Purposes	1,892,108	1,744,931	1,194,715	0	0
TOTAL ENDING FUND BALANCE	\$38,577,441	\$199,923,589	\$173,628,160	\$115,187,982	\$15,801,663

CAPITAL PROJECTS FUND
BUDGET SUMMARY
2018-19 BUDGET THROUGH 2021-22 PROJECTED BUDGET

	BUDGET	PROJECTED	PROJECTED	PROJECTED
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
BEGINNING FUND BALANCE				
Restricted from Bond Proceeds	109,343,432	14,797,834	85,581,732	169,327,732
Committed from Levy Proceeds	8,247,062	1,003,829	1,003,829	1,003,829
Restricted from State Proceeds	22,356,392	0	0	0
Restricted from Other Proceeds	0	0	0	0
Restricted from Impact Fee Proceeds	0	0	0	1,850,000
Restricted from Mitigation Fee Proceeds	0	0	0	0
Non-spendable Fund Balance	0	0	0	0
Assigned to Fund Purposes	1,399,458	0	10,056	38,612
TOTAL BEGINNING FUND BALANCE	\$141,346,344	\$15,801,663	\$86,595,617	\$172,220,173
REVENUES				
1000 Local Taxes	33,404,910	35,104,910	36,804,910	38,398,450
2000 Local Non-Tax	3,540,902	2,710,056	1,878,556	937,556
4000 State, Special Purpose	0	6,000,000	11,250,000	3,750,000
9000 Other Financing Sources	88,000,000	102,000,000	139,000,000	0
TOTAL REVENUES	\$124,945,812	\$145,814,966	\$188,933,466	\$43,086,006
OTHER FINANCING USES - TRANSFERS OUT	(\$8,615,850)	(\$8,720,041)	(\$8,820,041)	(\$8,820,041)
TOTAL RESOURCES AVAILABLE	\$257,676,306	\$152,896,588	\$266,709,042	\$206,486,138
EXPENDITURES				
1 Sites	5,766,406	1,577,963	2,248,835	2,635,812
2 Buildings	216,388,680	59,319,479	84,539,191	99,086,602
3 Equipment	16,374,153	4,488,576	6,396,896	7,497,667
4 Energy	3,345,404	914,953	1,303,946	1,528,328
6 Bond Issuance	0	0	0	0
9 Debt	0	0	0	0
TOTAL EXPENDITURES	\$241,874,643	\$66,300,971	\$94,488,868	\$110,748,409
ENDING FUND BALANCE				
Restricted from Bond Proceeds	14,797,834	85,581,732	169,327,732	91,907,732
Committed from Levy Proceeds	1,003,829	1,003,829	1,003,829	1,003,829
Restricted from State Proceeds	0	0	0	0
Restricted from Other Proceeds	0	0	0	0
Restricted from Impact Fee Proceeds	0	0	1,850,000	2,750,000
Restricted from Mitigation Fee Proceeds	0	0	0	0
Non-Spendable Fund Balance	0	0	0	0
Assigned to Fund Purposes	0	10,056	38,612	76,168
TOTAL ENDING FUND BALANCE	\$15,801,663	\$86,595,617	\$172,220,174	\$95,737,729

**CAPITAL PROJECTS FUND
REVENUES**

	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19
LOCAL TAXES (1000)			
1100 Local Property Taxes (See Exhibit I)	42,632,000	37,364,064	33,404,893
1300 Sale of Tax Title Property	0	0	0
1400 In-Lieu of Taxes	0	0	0
1500 Timber Excise Tax	10	14	17
1000 TOTAL LOCAL TAXES	\$42,632,010	\$37,364,078	\$33,404,910
LOCAL NON-TAX (2000)			
2300 Investment Earnings	2,109,054	1,544,770	840,902
2500 Gifts/Donations	397,428	0	0
2900 Mitigation/Impact Fees	5,550,121	2,500,000	2,700,000
2000 TOTAL LOCAL NON-TAX REVENUES	\$8,056,603	\$4,044,770	\$3,540,902
STATE, SPECIAL PURPOSE (4000)			
4100 State Energy Grants	0	0	0
4130 State Funding Assistance	0	0	0
4300 Other State Agencies	0	0	0
4000 TOTAL STATE, SPECIAL PURPOSE	\$0	\$0	\$0
OTHER FINANCING SOURCES (9000)			
9100 Sale of Bonds	0	165,000,000	68,000,000
9200 Sale of Real Property	0	20,000,000	20,000,000
9300 Sale of Equipment	0	0	0
9400 Comp. Loss of Capital Assets	0	0	0
9000 TOTAL OTHER FINANCING SOURCES	\$0	\$0	\$88,000,000
TOTAL REVENUES	\$50,688,613	\$41,408,848	\$124,945,812
OTHER FINANCING USES - TRANSFERS OUT			
536 Other Financing Uses - Transfers Out	(14,559,739)	(13,424,134)	(8,615,850)
536 TOTAL OTHER FINANCING USES	(\$14,559,739)	(\$13,424,134)	(\$8,615,850)

**CAPITAL PROJECTS FUND
EXPENDITURES**

Total Estimated Cost of Project	Estimated Prior Expenditures 08/31/18	Project Number	Project Description	Budget 2018-19	Remaining Future Balance
OPERATIONS (See Exhibit II)					
2,926,550	0	9838-0000		2,926,550	0
\$2,926,550	\$0	TOTAL OPERATIONS		\$2,926,550	\$0
2016 BOND PROJECTS					
137,400,771	44,012,240	83XX-11XX	Juanita High School	56,935,775	36,452,756
76,843,540	51,924,101	72XX-11XX	Redmond Ridge Middle School	22,881,752	2,037,687
48,681,370	9,577,475	09XX-11XX	Kirk Elementary	35,209,434	3,894,461
50,778,499	14,752,158	58XX-11XX	Mead Elementary	31,249,645	4,776,696
46,150,750	43,779,696	31XX-11XX	Ella Baker Elementary	2,252,323	118,731
52,803,214	51,747,787	28XX-11XX	Clara Barton Elementary	962,213	93,214
7,837,000	1,422,921	95XX-11XX	Old Redmond Schoolhouse Remodel	4,841,522	1,572,557
6,166,536	1,000,000	XXXX-11XX	Contingency / Other Capital Projects	5,166,536	0
\$426,661,680	\$218,216,378	TOTAL 2016 BOND PROJECTS		\$159,499,200	\$48,946,102
TECHNOLOGY					
35,030,000	15,585,065	0000-201X	Technology - Infrastructure & Support	3,294,935	16,000,000
72,900,000	28,934,986	0000-201X	Technology - Equipment	11,191,715	32,773,299
17,900,000	5,608,297	0000-201X	Technology - Instructional Software & Support	0	6,953,602
15,670,000	1,940,427	0000-201X	Technology - Business & Technology Systems	1,036,627	6,528,624
38,300,000	(1,448,725)	0000-201X	Technology - Training & Professional Development	0	14,362,965
(37,038,183)	0	0000-201X	Transfer to GF for Training/Software	0	0
\$142,761,817	\$50,620,050	TOTAL TECHNOLOGY		\$15,523,277	\$76,618,490
SITE & BUILDING IMPROVEMENTS					
48,800,000	11,154,947	0000-201X	Facilities - Building Systems & Improvements	7,158,686	30,486,367
11,700,000	2,323,246	0000-201X	Facilities - Code, Compliance, Health & Safety	1,634,417	4,157,171
21,300,000	7,169,041	0000-201X	Facilities - School & Program Improvements	5,634,371	12,000,000
12,400,000	3,399,069	0000-201X	Facilities - Site Improvements, Athletics & Playfield Upgrad	1,482,685	7,600,000
\$94,200,000	\$24,046,303	TOTAL SITE & BUILDING		\$15,910,159	\$54,243,538
RESERVE FOR FUTURE PROJECTS					
49,488,862	1,473,405	0000-0000	Reserve for Future Projects	48,015,457	0
\$49,488,862	\$1,473,405	TOTAL RESERVE		\$48,015,457	\$0
\$716,038,909	\$294,356,136	GRAND TOTAL		\$241,874,643	\$179,808,130

**CAPITAL PROJECT FUND REVENUES
CALCULATION OF 2018-19 LEVY COLLECTIONS**

EXHIBIT I

Revenue Account 1100 Local Taxes

Fall 2018 Collection:				
\$32,500,000	x	46.77%	(2018 Levy x Fall Collection %)	\$15,200,242
Spring 2019 Collection:				
\$34,200,000	x	53.23%	(2019 Levy x Spring Collection %)	\$18,204,651
TOTAL 2018-19 Levy Collections				\$33,404,893

OPERATIONS

EXHIBIT II

FTE STAFFING COUNTS:	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19
Certificated Employees	0.700	0.550	0.550
Classified Employees	19.748	20.905	22.130
Total FTE Staff	20.448	21.455	22.680



Financial Section

Transportation Vehicle Fund

The Transportation Vehicle Fund accounts for the purchase and major repairs of pupil transportation vehicles. Revenue for this fund includes state depreciation funds and investment income.

Approximately 95% of the \$392,172 in projected revenue comes from the State of Washington for the purchase of school buses. The allocation is generated based on a depreciation schedule of the district's bus fleet. Investment earnings of \$19,688 accounts for 5% of the projected revenue.

The only expenditure planned in the Transportation Vehicle Fund will be for school buses. The \$2,002,906 budget is for the purchase of approximately 16 buses to replace aging equipment. The resources used for these purchases come from the issuance of a \$3.0 million levy in 2001 and annual state depreciation revenue.

Projections of revenues and expenditures for this fund are based on the district's Transportation Vehicle Fund Purchase Plan. Revenues assume continued state depreciation revenue and from investment earnings. Expenditures assume replacing aging equipment according to the purchase plan.



**TRANSPORTATION VEHICLE FUND
BUDGET SUMMARY
2014-15 ACTUAL THROUGH 2018-19 BUDGET**

	<u>ACTUAL</u> <u>2014-15</u>	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
BEGINNING FUND BALANCE	2,998,872	2,465,203	2,763,989	3,036,693	3,469,254
REVENUES					
1100 Local Property Taxes	0	0	0	0	0
1500 Timber Excise Tax	0	0	0	0	0
2300 Investment Earnings	17,988	19,365	27,808	22,909	19,688
2800 Insurance Recoveries	0	0	0	0	0
4499 Transportation Reimbursement-Depreciation	760,094	851,158	868,710	691,834	372,484
9300 Sale of Equipment	0	37,400	0	0	0
9400 Compensated Loss of Fixed Assets	0	0	0	0	0
TOTAL REVENUES	\$778,082	\$907,923	\$896,518	\$714,743	\$392,172
TOTAL RESOURCES AVAILABLE	\$3,776,954	\$3,373,126	\$3,660,507	\$3,751,436	\$3,861,426
EXPENDITURES					
33 Transportation Equipment Purchase	1,311,751	609,136	611,846	554,062	2,002,906
TOTAL EXPENDITURES	\$1,311,751	\$609,136	\$611,846	\$554,062	\$2,002,906
ENDING FUND BALANCE					
Restricted for Fund Purposes	\$2,465,203	\$2,763,990	\$3,048,661	\$3,197,374	\$1,858,520
TOTAL ENDING FUND BALANCE	\$2,465,203	\$2,763,990	\$3,048,661	\$3,197,374	\$1,858,520

**TRANSPORTATION VEHICLE FUND
BUDGET SUMMARY
2018-19 BUDGET THROUGH 2021-22 PROJECTED BUDGET**

	BUDGET <u>2018-19</u>	PROJECTED <u>2019-20</u>	PROJECTED <u>2020-21</u>	PROJECTED <u>2021-22</u>
BEGINNING FUND BALANCE	3,469,254	1,858,520	859,549	165,480
REVENUES				
1100 Local Property Taxes	0	0	0	0
1500 Timber Excise Tax	0	0	0	0
2300 Investment Earnings	19,688	10,577	4,246	9,702
2800 Insurance Recoveries	0	0	0	0
4499 Transportation Reimbursement-Depreciation	372,484	564,861	462,976	588,458
9300 Sale of Equipment	0	0	0	0
9400 Compensated Loss of Fixed Assets	0	0	0	0
TOTAL REVENUES	\$392,172	\$575,438	\$467,222	\$598,160
TOTAL RESOURCES AVAILABLE	\$3,861,426	\$2,433,958	\$1,326,771	\$763,640
EXPENDITURES				
33 Transportation Equipment Purchase	2,002,906	1,574,409	1,161,291	500,000
TOTAL EXPENDITURES	\$2,002,906	\$1,574,409	\$1,161,291	\$500,000
ENDING FUND BALANCE				
Restricted for Fund Purposes	\$1,858,520	\$859,549	\$165,480	\$263,640
TOTAL ENDING FUND BALANCE	\$1,858,520	\$859,549	\$165,480	\$263,640



Financial Section

Associated Student Body Fund

The Associated Student Body Fund accounts for the student extracurricular activities in each school. Each school student body organization prepares and submits, for Board approval, a revenue and expenditure plan of ASB activities for the school year.

Significant revenue categories for the ASB Fund are \$2.7 million for general student body activity and \$1.7 million for club activity. Typical revenue generating activities include sales to events (sports, dances, etc.), yearbook sales, and fundraisers. The primary budget consideration is the projected amount of revenue that various activities may generate. Students are expected to break even with their activity and athletic events.

Significant expenditure categories are \$1.9 million for general student body activity, \$1.3 million for athletics, and \$1.9 million for club activities.

Projections of revenues and expenditures for this fund are based on estimated enrollment growth.



**ASSOCIATED STUDENT BODY FUND
BUDGET SUMMARY
2014-15 ACTUAL THROUGH 2018-19 BUDGET**

	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	BUDGET 2017-18	BUDGET 2018-19
BEGINNING FUND BALANCE					
Restricted for Fund Purposes	1,012,430	1,126,934	915,127	907,735	952,098
TOTAL BEGINNING FUND BALANCE	\$1,012,430	\$1,126,934	\$915,127	\$907,735	\$952,098
REVENUES					
1000 General Student Body	1,783,612	1,906,660	2,549,209	2,415,760	2,725,965
2000 Athletics	284,758	340,040	549,000	536,950	575,950
3000 Classes	131,022	143,726	194,350	221,925	188,090
4000 Clubs	620,591	686,420	1,562,824	1,290,193	1,781,326
6000 Private Moneys	49,755	38,357	137,550	145,950	145,200
TOTAL REVENUES	\$2,869,738	\$3,115,203	\$4,992,933	\$4,610,778	\$5,416,531
TOTAL RESOURCES AVAILABLE	\$3,882,168	\$4,242,137	\$5,908,060	\$5,518,513	\$6,368,629
EXPENDITURES					
1000 General Student Body	1,230,821	1,300,732	1,864,414	1,783,645	1,961,890
2000 Athletics	717,998	861,496	1,152,335	1,178,586	1,268,168
3000 Classes	118,648	158,278	197,747	222,462	190,269
4000 Clubs	638,341	729,647	1,617,287	1,336,106	1,961,423
6000 Private Moneys	49,427	39,785	135,525	145,950	145,200
TOTAL EXPENDITURES	\$2,755,235	\$3,089,938	\$4,967,308	\$4,666,749	\$5,526,950
ENDING FUND BALANCE					
Restricted for Fund Purposes	1,126,933	1,152,199	940,752	851,764	841,679
TOTAL ENDING FUND BALANCE	\$1,126,933	\$1,152,199	\$940,752	\$851,764	\$841,679

ASSOCIATED STUDENT BODY FUND
BUDGET SUMMARY
2018-19 BUDGET THROUGH 2021-22 PROJECTED BUDGET

	BUDGET	PROJECTED	PROJECTED	PROJECTED
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
BEGINNING FUND BALANCE				
Restricted for Fund Purposes	952,098	841,679	729,935	616,961
TOTAL BEGINNING FUND BALANCE	\$952,098	\$841,679	\$729,935	\$616,961
REVENUES				
1000 General Student Body	2,725,965	2,758,677	2,789,022	2,819,701
2000 Athletics	575,950	582,861	589,272	595,754
3000 Classes	188,090	190,347	192,441	194,558
4000 Clubs	1,781,326	1,802,702	1,822,532	1,842,580
6000 Private Moneys	145,200	146,942	148,558	150,192
TOTAL REVENUES	\$5,416,531	\$5,481,529	\$5,541,825	\$5,602,785
TOTAL RESOURCES AVAILABLE	\$6,368,629	\$6,323,208	\$6,271,760	\$6,219,746
EXPENDITURES				
1000 General Student Body	1,961,890	1,985,433	2,007,273	2,029,353
2000 Athletics	1,268,168	1,283,386	1,297,503	1,311,776
3000 Classes	190,269	192,552	194,670	196,811
4000 Clubs	1,961,423	1,984,960	2,006,795	2,028,870
6000 Private Moneys	145,200	146,942	148,558	150,192
TOTAL EXPENDITURES	\$5,526,950	\$5,593,273	\$5,654,799	\$5,717,002
ENDING FUND BALANCE				
Restricted for Fund Purposes	841,679	729,935	616,961	502,744
TOTAL ENDING FUND BALANCE	\$841,679	\$729,935	\$616,961	\$502,744

**ASSOCIATED STUDENT BODY FUND
2018-19 BUDGET
ELEMENTARY SCHOOLS**

Schools	Beginning Fund Balances 9/1/2018	Revenues	Expenditures	Ending Fund Balance 8/31/2019
Louisa May Alcott	14,000	18,600	18,500	14,100
Audubon	13,000	49,900	57,300	5,600
Ella Baker	0	13,550	13,000	550
Clara Barton	0	15,550	15,000	550
Alexander Graham Bell	6,000	2,550	7,500	1,050
Elizabeth Blackwell	5,000	33,000	32,750	5,250
Rachel Carson	9,000	42,250	42,500	8,750
Emily Dickinson	10,000	45,400	45,700	9,700
Albert Einstein	0	1,500	1,000	500
Benjamin Franklin	3,500	53,300	54,000	2,800
Robert Frost	2,000	11,750	13,000	750
Juanita	5,000	6,400	6,300	5,100
Helen Keller	6,000	19,100	19,500	5,600
Peter Kirk	7,000	26,760	31,700	2,060
Lakeview	15,000	8,820	21,600	2,220
Horace Mann	6,000	30,150	26,500	9,650
Christa McAuliffe	20,000	26,150	26,500	19,650
Margaret Mead	16,000	4,650	12,500	8,150
John Muir	500	28,700	28,500	700
Rosa Parks	2,800	3,750	3,200	3,350
Redmond	18,884	23,280	33,150	9,014
Norman Rockwell	8,000	35,850	35,550	8,300
Rose Hill	1,000	22,550	22,500	1,050
Benjamin Rush	3,000	46,600	43,500	6,100
Carl Sandburg	4,000	83,100	86,000	1,100
Samantha Smith	1,900	1,250	2,150	1,000
Henry David Thoreau	20,000	31,300	34,000	17,300
Mark Twain	3,200	11,300	11,300	3,200
Laura Ingalls Wilder	3,000	24,050	24,000	3,050
TOTAL ELEMENTARY SCHOOLS	\$203,784	\$721,110	\$768,700	\$156,194

**ASSOCIATED STUDENT BODY FUND
2018-19 BUDGET
MIDDLE SCHOOLS**

Schools	Beginning Fund Balances 9/1/2018	Revenues	Expenditures	Ending Fund Balances 8/31/2019
Evergreen	48,175	205,510	227,955	25,730
Finn Hill	47,657	117,260	123,857	41,060
Inglewood	65,650	147,220	168,065	44,805
Kamiakin	21,489	117,650	122,600	16,539
Kirkland	100,916	90,675	105,590	86,001
Redmond	12,425	126,400	123,000	15,825
Renaissance	3,599	8,901	11,500	1,000
Rose Hill	59,900	166,450	170,200	56,150
TOTAL MIDDLE SCHOOLS	\$359,811	\$980,066	\$1,052,767	\$287,110

MIDDLE SCHOOL ACTIVITIES

Activities	Beginning Fund Balances	Revenues	Transfers	Expenditures	Ending Fund Balances
1000 General Student Body	328,439	720,265	(379,845)	402,505	266,354
2000 Athletics	7,295	14,300	342,222	357,522	6,295
3000 Classes	3,000	38,000	8,000	49,000	0
4000 Clubs	21,077	176,501	29,623	212,740	14,461
6000 Private Moneys	0	31,000	0	31,000	0
TOTAL MIDDLE SCHOOLS	\$359,811	\$980,066	\$0	\$1,052,767	\$287,110

**ASSOCIATED STUDENT BODY FUND
2018-19 BUDGET
SENIOR HIGH SCHOOLS**

Schools	Beginning Fund Balances 9/1/2018	Revenues	Expenditures	Ending Fund Balances 8/31/2019
Eastlake	73,132	1,055,986	1,093,629	35,489
Emerson	7,510	7,365	9,635	5,240
Emerson K-12	750	4,480	4,400	830
International Community	95,712	202,395	185,525	112,582
Juanita	43,833	640,350	615,850	68,333
Lake Washington	80,430	1,129,200	1,120,700	88,930
Redmond	47,916	406,094	422,459	31,551
Tesla STEM	39,220	269,485	253,285	55,420
TOTAL SENIOR HIGH SCHOOLS	\$388,503	\$3,715,355	\$3,705,483	\$398,375

SENIOR HIGH ACTIVITIES

Activities	Beginning Fund Balances	Revenues	Transfers	Expenditures	Ending Fund Balances
1000 General Student Body	202,227	1,332,540	(467,350)	838,635	228,782
2000 Athletics	15,525	561,650	339,236	910,646	5,765
3000 Classes	45,529	150,090	17,650	141,269	72,000
4000 Clubs	125,222	1,604,825	110,464	1,748,683	91,828
6000 Private Moneys	0	66,250	0	66,250	0
TOTAL SENIOR HIGH SCHOOLS	\$388,503	\$3,715,355	\$0	\$3,705,483	\$398,375

ASSOCIATED STUDENT BODY FUND ACTIVITY SUMMARY

<u>1000 GENERAL</u>	<u>2000 ATHLETICS</u>	<u>3000 CLASSES (cont.)</u>	<u>4000 CLUBS (cont.)</u>	<u>4000 CLUBS (cont.)</u>
Assemblies	Athletic Awards	Class of 2024	D.E.C.A. 1	Film Club
Awards	Athletic Reserve	Class of 2025	D.E.C.A. 2	Photography Club
Annuals	Athletic Dues	<u>4000 CLUBS</u>	D.E.C.A. 3	Literary Magazine/Eng Writing
ASB Activities	Gate Receipts	Academic Games	D.E.C.A. 4	Loyalty
ASB Cards	Baseball	Art	The Water Society	Math
ASB Operations	Basketball-Boys	Auto Shop	Environ./Earthcore	Multi-Cultural
ASB Reserve	Basketball-Girls	Amnesty International	Chemistry	French Club
Copy Machine	Basketball-7th	A.S.S.I.S.T./S.U.D.D.S.	Biology	Orchestra
Area III Deca	Badminton	Animal Care Network	Foreign Language	Mustang Service
Book Fairs	Girls Badminton	Star Wars Club	American Sign Language	Music-Choral
ASB Shirt Sales	Contingencies	Camelot Club	F.B.L.A.	Music-Instrument
Newspaper	Cross Country	Toat/Table Tennis	FCCLA	Passages/Writing Club
Classic Reading Program	Athletic Equipments	Knowledge Bowl	Foreign Exchange	German Club
Contingencies	Equip. Repair	Science Olympiad	National Jr. Forensic	German
Fall Concessions	Field Prep	Digital Animation	Poetry Club	Music Reserve
Conference/Dues	Football	Cake for a Cause	Games Club/Bananagram Club	Odyssey of the Mind
Participation Fee	Gymnastics-Boys	Black Student U	Gamma Club	Quill & Scroll
Intramural	Gymnastics-Girls	Animal Club	Girls Club	N.A.L.
Donations	Golf	Frisbee Club	Gay-Straight Alliance (GSA)	Natural Helpers
Dances	Golf-Girls	KIVA(support people in poverty)	Talent Show Club	Prevention Action Care Team
Drama	Intramural	Mythology	Ethics Bowl Club	Pep Club
Equipment (Misc.)	Lime	Dr. Who (movie or film)	Science Club	Robotics
Equip. Repair	Locks	BETA Club	Rotary Club	Roo Crew
Field Trips	Medical Supplies	Pink Ribbon Club	Hope Club	Random Act of Kindness
Fund Raising	Officials	Anime Club	National Eng Honor Society	Reading Club
Winter Concessions	Games Ticket Takers	Culinary Club	Honor Society	School Improve.
Homecoming	Games Score/Table Help	Sewing Club	Horticulture/Garden Club	Invisible Children's Club
Replace ID Card	Games Supervision	Bike Shop	History	Think Tank
Intramural	Football	Ultimate Club	Interact Club	South Asian Cultural Club
Invest. Earnings	Softball-Boys	Builder's Club	Rubik's Cube Club	STANG Club
Leadership	Softball-Girls Fast Pitch	Bowling	Ignite Club	S.M.A.S.H.
LWHS Invitational	Softball-Girls Slow Pitch	Car Club	Aviators Club	SPAM
Outdoor Education	Soccer-Boys	Cereal Eating Society	I.Y.T.O.	Special Olympic
Pen & Pencil Sales	Soccer-Girls	Sparrow Club	International	Ticket Squad
Popcorn Sales	Swimming-Boys	H.O.S.A.	Journalism	Spanish
Parking Fund	Swimming-Girls	Fashion	Japanese Club	Spanish Honor
Public Info.	Tennis-Boys	Dungeons & Dragons Club	Jr. Statesmen	Science National
Programs	Tennis-Girls	Red Cross Club	Japanese Honor Society	HS Against Cancer
Project "Pride"	Track-Boys	Contingency	ACLU - Civil Liberties	TV/Radio Production
Pepperoni Sales	Track-Girls	Cheerleaders	Key Club	Teenage Republicans
Recycling	Towels	Chess	LOBI(a sustainable community)	Young Democrats
School Improvement	Tournament Exp.	Crickit Club	Share Interest form Friends	Thespians
Student activities	Uniforms	Computer/Technology/TSA	Fashion Club	V.I.C.A.
Student Council	Volleyball	Computer Programming Club	Asian Student Association	WA Teen Inst./TAD
Supplies	Volleyball-7th	Current Events	Latino student Union	Wall Climber Club
Special Events	Wrestling	Kabaddi	Lacrosse Club	World Harmony Org (WHO)
Special Trips	Athletic Buses	Chinese	Movement Club	Yell Staff
Student Store	Athletic Sweat Shirts	Video Production	Unicef	Physics
Vending Machines	Athletics	Astronomy Club	Finance Club	
WIAA - State Tourn.		Dance	Liberals	<u>6000 PRIVATE MONIES</u>
Kingco - District Tourn.	<u>3000 CLASSES</u>	Hip Hop Dance	Spice Club	Foreign Exchange
Activity Buses	Class of 2019	School Dance Club	Yoga Club	
Miscellaneous	Class of 2020	Drill Team	Mystery Club	
	Class of 2021	Mock Debate Trial	International Relations Club	
	Class of 2022	Debate	Ski Club	
	Class of 2023	Drama	Model U.N./International Relation	



Informational Section

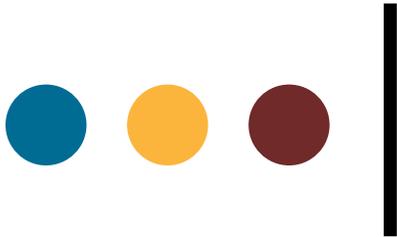
Property Taxes

Enrollment History & Projections

General Obligation Bonds & Long-Term Debt

District Performance Measures

Glossary of Terms & Acronyms



Property Taxes

The school fiscal year runs September through August. Property taxes are levied and collected on a calendar year basis (January through December). The 2018-19 general fund fiscal year budget reflects \$63.7million dollars in levy funds. Property tax revenues provide approximately 14.5 percent of the total revenues available to the district for the 2018-19 school year.

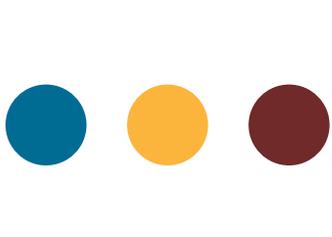
The district may not collect more taxes than the amount approved by voters. The assessed valuation of taxable property in Lake Washington School District for 2018 totals approximately \$57.4 billion dollars.

The owner of a home valued at \$500,000 is expected to pay \$1,515 in property taxes in 2018 that will go directly to Lake Washington School District. Property tax statements also list a “State Property Tax.” This money is collected by the state and contributes to the state general fund, of which approximately 45% is used for K-12 education as determined by the legislature.

As shown in the Tax Base and Tax Rate Trends chart, the tax base has increased from \$37.1 billion in 2014 to \$57.4 billion in 2018. The tax base is expected to continue increasing thereafter. In February 2018, the district renewed the four-year Educational Programs and Operations Levy and Capital Projects Levy. The tax rate is expected to decrease to \$2.81 per thousand.

Tax Base and Tax Rate Trends							
		(billion dollars)	(Tax rate per thousand dollars)				
	Year	Assessed Valuation	Educational Programs & Operations Levy	Capital Projects	Debt Service & 6-Year Capital Levy*	Tax Rate Total	Property Tax Assessment
Projection	2022	\$68.70	\$0.98	\$0.57	\$1.26	\$2.81	\$1,405.00
	2021	\$66.10	\$0.98	\$0.57	\$1.26	\$2.81	\$1,405.00
	2020	\$63.20	\$0.98	\$0.57	\$1.26	\$2.81	\$1,405.00
Budget Year	2019	\$60.20	\$0.98	\$0.57	\$1.26	\$2.81	\$1,405.00
	2018	\$57.40	\$1.20	\$0.57	\$1.26	\$3.03	\$1,515.00
Actual	2017	\$50.80	\$1.31	\$0.63	\$1.22	\$3.16	\$1,580.00
	2016	\$46.90	\$1.39	\$0.67	\$1.05	\$3.11	\$1,555.00
	2015	\$43.30	\$1.46	\$0.72	\$1.12	\$3.30	\$1,650.00
	2014	\$37.10	\$1.56	\$0.64	\$1.31	\$3.51	\$1,755.00

*6-Year Capital Levy ends December 2017



Enrollment History & Projections

Enrollment History

The chart below represents actual and budgeted enrollment by grade level.

LWSD	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Enrollment FTE:	2014-15	2015-16	2016-17	2017-18	2018-19
Kindergarten	1,004.24	1,256.14	2,333.76	2,323.00	2,232.00
Grades 1-3	6,857.14	7,087.68	7,432.71	7,552.00	7,553.00
Grades 4-5	4,462.71	4,573.28	4,765.80	4,990.00	5,052.00
Grades 6-8	6,139.13	6,282.17	6,621.06	6,831.00	7,052.00
Grades 9-12	6,946.38	7,381.49	7,440.14	7,819.00	7,724.00
ALE	87.88	76.22	87.48	80.00	60.00
Subtotal	25,497.48	26,656.98	28,680.95	29,595.00	29,673.00
Running Start	274.46	348.18	385.92	380.00	450.00
Subtotal	25,771.94	27,005.16	29,066.87	29,975.00	30,123.00
Enrollment Contingency				500.00	500.00
Total K-12 Enrollment	25,771.94	27,005.16	29,066.87	30,475.00	30,623.00

Six-Year Enrollment Projection

The district developed long-term enrollment projections to assess facility capacity needs. Based on these projections, the district expects enrollment to increase by over 2,765 students from the 2018 school year through 2023.

The district experienced actual growth of 566 students in 2017. During the six-year window from 2018 to 2023, enrollment is projected to increase by 2,765 students, resulting in a 9.4% increase.

Student enrollment projections have been developed using two methods:

Student enrollment projections have been developed using two methods:

- 1) *cohort survival* – this method applies historical enrollment trends to the classes of existing students progressing through the system; and,
- 2) *development tracking* – this method projects the number of students anticipated from new development.

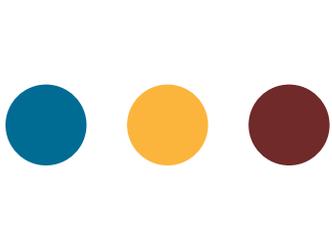
Cohort Survival

King County live birth data is used to predict future kindergarten enrollment. Actual King County live births through 2016 are used to project kindergarten enrollment through the 2021-2022 school year. After 2022, the number of live births is based on King County projections. Historical data is used to estimate the future number of kindergarten students that will be generated from county births.

For other grade levels, cohort survival trends compare students in a particular grade in one year to the same group of students in prior years. From this analysis, a cohort survival trend is determined. This historical trend is applied to predict future enrollment.

Development Tracking

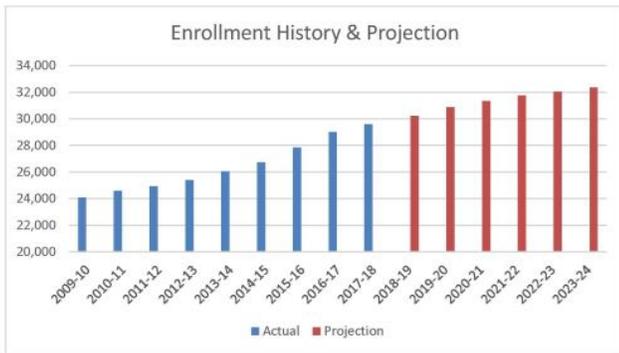
To ensure the accuracy and validity of enrollment projections, a major emphasis has been placed on the collection and tracking of data of 86 known new housing developments within the district. This information is obtained from the cities and county. It provides the foundation for a database of known future developments and assures the district's plan is consistent with the comprehensive plans of the local permitting jurisdictions. Each developer is contacted annually to determine the number of homes and the anticipated development schedule. Some small in-fill or short plat projects are not tracked. These projects may result in increased student population.



Enrollment History & Projections

Student Generation Rates

Developments that are near completion or have been completed within the last five years are used to forecast the number of students generated by new development. District-wide statistics show that each new single-family home currently generates a 0.436 elementary student, 0.180 middle school student, and 0.135 senior high student, for a total of 0.751 school-age child per single family home. New multi-family housing units currently generate an average of 0.066 elementary student, 0.025 middle school student, and 0.018 senior high student for a total of 0.109 school age child per multi-family home. Since 2017, the total of the student generation numbers has increased for new single-family developments and new multi-family developments. These student generation factors are used to forecast the number of students expected from new developments that are planned over the next six years.



Personnel Resources

As student enrollment increases, additional teachers are needed to teach those students. A total of 83 new positions for employees holding teaching certificates were added between 2016-17 and 2017-18.

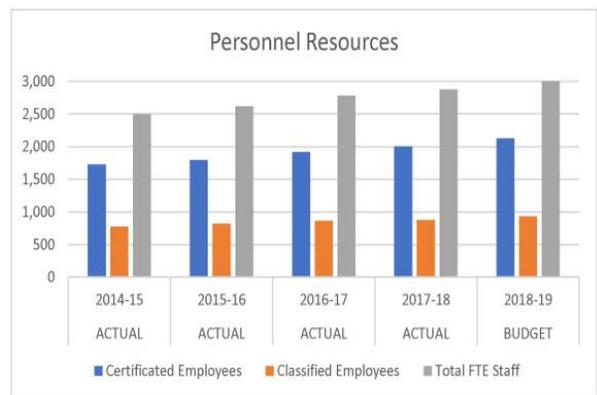
Classified employees (those without a teaching certificate) are needed to support the additional students and additional staff. They include custodians, nurses, payroll specialists, bus drivers, instructional assistants, para educators, secretaries. There were approximately 13 additional classified staff in 2017-18 compared to the previous year.

Staffing FTE:	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-18	BUDGET 2018-19
Certificated Employees	1,726.030	1,796.43	1,918.031	2,001.470	2,122.350 *
Classified Employees	773.450	820.295	862.266	875.381	930.077
Total FTE Staff	2,499.480	2,616.725	2,780.297	2,876.851	3,052.427

* Includes 20.00 FTE for enrollment contingency

Certificated staff includes central administration, building administration, teachers, counselors, librarians, and health related specialists.

Classified staff includes central administration; school support for office, classroom, library, health and safety; grounds and building maintenance; transportation; and nutrition services.





General Obligation Bonds & Long-Term Debt

Discussion of the Lake Washington School District's construction projects and related funding was provided earlier in this document in the Financial Section, as part of the Capital Projects Fund. Current debt schedules for the outstanding long-term debt are provided on the pages that follow.

**LAKE WASHINGTON SCHOOL DISTRICT NO. 414
OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE - January 16, 2018**

DUE DATE	Original Issue Amount 80,000,000 UTGO Bonds, 2008 Dated 12/1/2018		Original Issue Amount 14,000,000 UTGO Bonds, 2009B Dated 12/1/2019			Original Issue Amount 17,445,000 UTGO Bonds, 2009C NC		Original Issue Amount 110,000,000 UTGO Bonds, 2010A(BABs) Dated 6/1/2020		
	Principal	Interest	Principal	Interest	Fed Reimb.	Principal	Interest	Principal	Interest	Fed Reimb.
	12/01/17	-	-	-	-	-	-	-	-	-
06/01/18	-	248,750	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/18	9,950,000	248,750	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/19	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/19	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/20	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/20	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/21	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/21	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/22	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/22	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/23	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/23	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/24	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/24	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/25	-	-	-	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
12/01/25	-	-	7,000,000	392,140	(128,191)	-	143,485	-	2,745,175	(897,398)
06/01/26	-	-	-	199,570	(65,238)	-	143,485	-	2,745,175	(897,398)
12/01/26	-	-	-	199,570	(65,238)	17,445,000	143,487	-	2,745,175	(897,398)
06/01/27	-	-	-	199,570	(65,238)	-	-	-	2,745,175	(897,398)
12/01/27	-	-	7,000,000	199,570	(65,237)	-	-	35,000,000	2,745,175	(897,398)
06/01/28	-	-	-	-	-	-	-	-	1,886,625	(316,738)
12/01/28	-	-	-	-	-	-	-	37,500,000	1,886,625	(316,738)
06/01/29	-	-	-	-	-	-	-	-	948,000	(309,901)
12/01/29	-	-	-	-	-	-	-	37,500,000	948,000	(309,901)
06/01/30	-	-	-	-	-	-	-	-	-	-
12/01/30	-	-	-	-	-	-	-	-	-	-
06/01/31	-	-	-	-	-	-	-	-	-	-
12/01/31	-	-	-	-	-	-	-	-	-	-
06/01/32	-	-	-	-	-	-	-	-	-	-
12/01/32	-	-	-	-	-	-	-	-	-	-
06/01/33	-	-	-	-	-	-	-	-	-	-
12/01/33	-	-	-	-	-	-	-	-	-	-
06/01/34	-	-	-	-	-	-	-	-	-	-
12/01/34	-	-	-	-	-	-	-	-	-	-
06/01/35	-	-	-	-	-	-	-	-	-	-
12/01/35	-	-	-	-	-	-	-	-	-	-
06/01/36	-	-	-	-	-	-	-	-	-	-
12/01/36	-	-	-	-	-	-	-	-	-	-
06/01/37	-	-	-	-	-	-	-	-	-	-
12/01/37	-	-	-	-	-	-	-	-	-	-
Total	9,950,000	497,500	14,000,000	7,072,520	(2,312,007)	17,445,000	2,582,732	110,000,000	60,572,750	(19,201,238)

LAKE WASHINGTON SCHOOL DISTRICT NO. 414
OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE - JANUARY 16, 2018

DUE DATE	Original Issue Amount 10,000,000 UTGO Bonds, 2010B Dated 6/1/2020		Original Issue Amount 23,025,000 UTGO Bonds, 2012 NC		Original Issue Amount 162,800,000 UTGO & Ref Bonds, 2015 NC		Original Issue Amount 195,020,000 UTGO & Ref Bonds, 2016 Dated 6/1/2026		Original Issue Amount 149,565,000 UTGO Bonds, 2017 Dated 6/1/2027		TOTAL DEBT SERVICE	TOTAL CALENDAR YEAR
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
12/01/17	-	-	-	-	-	-	-	-	-	-	-	-
06/01/18	-	250,000	-	76,375	2,650,000	2,844,150	-	4,000,975	-	3,039,003	15,364,464	72,159,750
12/01/18	-	250,000	-	76,375	8,965,000	2,777,900	7,965,000	4,000,975	15,360,000	3,256,075	56,795,286	
06/01/19	-	250,000	1,690,000	43,000	3,120,000	2,553,775	-	3,865,425	5,680,000	2,948,875	15,036,286	62,649,572
12/01/19	-	250,000	-	43,000	9,940,000	2,475,775	20,155,000	3,865,425	-	2,948,875	47,613,286	
06/01/20	-	250,000	-	43,000	-	2,227,275	-	3,386,550	-	2,835,275	10,997,311	52,599,622
12/01/20	-	250,000	2,800,000	43,000	13,920,000	2,227,275	8,915,000	3,386,550	4,970,000	2,835,275	41,602,311	
06/01/21	-	250,000	-	-	-	1,879,275	-	3,186,175	-	2,711,025	10,281,686	54,323,372
12/01/21	-	250,000	-	-	15,895,000	1,879,275	11,805,000	3,186,175	6,060,000	2,711,025	44,041,686	
06/01/22	-	250,000	-	-	1,481,900	1,481,900	-	2,891,050	-	2,559,525	9,437,686	58,610,372
12/01/22	-	250,000	-	-	19,445,000	1,481,900	17,120,000	2,891,050	3,170,000	2,559,525	49,172,686	
06/01/23	-	250,000	-	-	-	995,775	-	2,463,050	-	2,480,275	8,444,311	49,168,622
12/01/23	-	250,000	-	-	24,860,000	995,775	5,600,000	2,463,050	1,820,000	2,480,275	40,724,311	
06/01/24	-	250,000	-	-	-	615,338	-	2,338,050	-	2,434,775	7,893,374	48,221,747
12/01/24	-	250,000	-	-	19,165,000	615,338	10,485,000	2,338,050	2,785,000	2,434,775	40,328,374	
06/01/25	-	250,000	-	-	-	327,863	-	2,116,550	-	2,380,775	7,330,399	55,335,797
12/01/25	3,500,000	250,000	-	-	18,735,000	327,863	6,830,000	2,116,550	4,610,000	2,380,775	48,005,399	
06/01/26	6,500,000	162,500	-	-	-	-	-	1,945,800	5,725,000	2,295,525	50,164,421	56,693,840
12/01/26	-	162,500	-	-	-	-	-	1,666,500	1,925,000	2,168,025	5,816,634	55,558,269
06/01/27	-	-	-	-	-	-	-	1,666,500	1,925,000	2,168,025	49,741,635	
12/01/27	-	-	-	-	-	-	-	1,666,500	3,500,000	2,119,900	5,356,287	57,657,574
06/01/28	-	-	-	-	-	-	-	1,666,500	4,825,000	2,032,400	4,218,099	58,986,198
12/01/28	-	-	-	-	-	-	-	1,547,600	4,825,000	2,032,400	54,768,099	
06/01/29	-	-	-	-	-	-	-	1,383,100	10,585,000	1,911,775	3,294,875	30,344,750
12/01/29	-	-	-	-	-	-	-	1,383,100	10,585,000	1,911,775	27,049,875	
06/01/30	-	-	-	-	-	-	-	1,119,700	15,230,000	1,647,150	2,766,850	28,738,700
12/01/30	-	-	-	-	-	-	-	1,119,700	15,230,000	1,647,150	25,971,850	
06/01/31	-	-	-	-	-	-	-	960,200	8,000,000	1,266,400	2,226,600	21,103,200
12/01/31	-	-	-	-	-	-	-	960,200	8,000,000	1,266,400	18,876,600	
06/01/32	-	-	-	-	-	-	-	787,200	19,190,000	1,106,400	1,893,600	32,337,200
12/01/32	-	-	-	-	-	-	-	787,200	19,190,000	1,106,400	30,443,600	
06/01/33	-	-	-	-	-	-	-	600,000	6,485,000	722,600	1,322,600	24,130,200
12/01/33	-	-	-	-	-	-	-	600,000	6,485,000	722,600	22,807,600	
06/01/34	-	-	-	-	-	-	-	300,000	7,195,000	592,900	892,900	23,980,800
12/01/34	-	-	-	-	-	-	-	300,000	7,195,000	592,900	23,087,900	
06/01/35	-	-	-	-	-	-	-	-	10,690,000	449,000	449,000	11,588,000
12/01/35	-	-	-	-	-	-	-	-	10,690,000	449,000	11,139,000	
06/01/36	-	-	-	-	-	-	-	-	11,760,000	235,200	235,200	12,230,400
12/01/36	-	-	-	-	-	-	-	-	11,760,000	235,200	11,995,200	
06/01/37	-	-	-	-	-	-	-	-	149,565,000	76,090,678	866,417,985	866,417,985
12/01/37	-	-	-	-	-	-	-	-	149,565,000	76,090,678	866,417,985	
Total	10,000,000	4,325,000	4,490,000	324,750	#######	25,706,450	#######	72,448,850	149,565,000	76,090,678	866,417,985	866,417,985



District Performance Measures

State test scores

Students in grades 3-8 and high school take state assessments in English language arts, mathematics and science. Not all subjects are tested at each grade level.

Scores in the rows marked with grade levels are the percent of students in the Lake Washington School District meeting or exceeding state standards in that subject area.

Scores in the rows marked “State” are the percent of students in Washington state meeting or exceeding state standards in that subject area.

Many 11th grade students opted not to take the Smarter Balanced Assessment (SBA) mathematics tests since they had passed the High School Proficiency Exam (HSPE) and Math End-of-Course exams in 10th grade. Students who did not take the test were counted as not making the standard, lowering overall results.

Grade Level	ELA			Math			Science		
	SBA			SBA			MSP		
	Elementary								
	2015	2016	2017	2015	2016	2017	2015	2016	2017
3rd Grade	78.6%	81.4%	79.8%	80.5%	82.8%	82.2%	*	*	*
State	52.1%	54.3%	52.6%	56.7%	58.9%	57.8%	*	*	*
4th Grade	80.6%	80.8%	81.6%	78.4%	79.8%	79.4%	*	*	*
State	54.6%	57.0%	55.2%	54.0%	55.4%	54.3%	*	*	*
5th Grade	84.1%	85.3%	82.7%	72.7%	72.9%	75.8%	86.9%	88.2%	86.7%
State	57.6%	60.1%	58.6%	48.1%	49.2%	48.6%	63.4%	65.3%	63.4%
	Middle School								
6th Grade	78.5%	81.7%	79.1%	70.1%	75.2%	77.7%	*	*	*
State	54.0%	56.5%	55.5%	45.5%	48.0%	48.2%	*	*	*
7th Grade	81.7%	82.2%	83.0%	73.7%	76.0%	77.8%	*	*	*
State	56.9%	58.5%	60.1%	48.0%	49.8%	49.9%	*	*	*
8th Grade	81.1%	81.7%	80.9%	71.5%	73.6%	74.5%	83.4%	86.5%	86.0%
State	56.9%	59.7%	58.5%	46.1%	47.8%	47.6%	60.7%	67.5%	65.9%
	High School								
	SBA			SBA			EOC Biology		
10th Grade	*	*	*	*	*	*	86.6%	87.0%	85.5%
State	*	*	*	*	*	*	72.5%	72.2%	71.6%
11th Grade	14.8%	90.7%	87.1%	13.7%	6.1%	33%	*	*	*
State	26.3%	75.5%	73.6%	13.7%	21.8%	25.9%	*	*	*

*not tested

Additional performance measures

Additional measures reflect Lake Washington School District performance or, in the case of free or reduced price meals, impacts on district performance.

	2015	2016	2017
Unexcused absence rate	0.4%	0.4%	0.4%
Free or reduced price meals	13.8%	12.1%	11.3%
Certificated staff (teacher) retention rate	91%	91%	88%
Dropout Rate	3.9%	4.6%	2.9%



Glossary of Terms & Acronyms

Glossary of Terms and Acronyms

This section contains the definition of terms used in this report and other terms necessary to understand accounting procedures for school districts in Washington State. Several terms that are not specifically accounting terms have been included because of their significance to school district accounting. The glossary is arranged alphabetically with appropriate cross-reference where necessary.

Accrual Basis of Accounting – A method of accounting that recognizes the financial effects on a school district of transactions, interfund activities, and other events and circumstances under which revenues and expenditures are recorded in the period in which they occur regardless of the timing of the cash flows.

Activity – A specific and distinguishable service performed by a school district in order to accomplish a function for which the school district is responsible (e.g., supervision, teaching, safety).

Administration – Those activities which have as their purpose the general regulation, direction and control of the affairs of the school district that are system wide and not confined to one school, subject, or specific phase of school activity.

Amortization – Gradual reduction of an amount owed according to a specified schedule of times and amounts.

Annual Budget – A budget applicable to a single fiscal year.

Appropriation – Maximum expenditure authorization during a given fiscal period. (RCW 28A.505.010)

Assessed Valuation – A valuation set upon real estate or other property by a government as a basis for levying taxes.

Associated Student Body – WAC 392-138-010 provides the following definition: a formal organization of students, including subcomponents or affiliated student groups such as student clubs, which is formed with the approval, and operated subject to the control, of the board of directors of a school district.

Average Annual FTE Enrollment – An average computed from the actual full-time equivalent enrollments reported by districts for each of ten months, effective on the state prescribed count days of each month from September through June.

Basis of Budgeting – The method used to determine when revenues and expenditures are recognized for budgetary purposes.

Bond – A written promise to pay a specified sum of money (face value) at a specified date or dates in the future (maturity date), and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter typically runs for a longer period of time and requires greater legal formality.

Budget – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Budget Resolution – The formal adoption of the budget appropriation for each fund by the board of directors.

Budgetary Control – The control or management of the school district in accordance with an approved budget with a view toward keeping expenditures within authorized amounts.

Capital Assets – Land, improvements to land, easements, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

Capital Outlay – An expenditure that results in the acquisition of fixed assets or additions to fixed assets. It is an expenditure for land or existing buildings, improvement of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment.

Cash Basis of Accounting – The basis of accounting under which revenues are recorded when received in cash and expenditures are recorded when cash is disbursed.



Glossary of Terms & Acronyms

Classification – Activity – As applied to expenditures, this term refers to groupings or services within programs.

Classification – Object – As applied to expenditures, this term refers to an article or service purchased; for example, salaries, supplies and materials, or contractual services.

Classification – Program – As applied to expenditures, this term refers to a group of services aimed at accomplishing a certain objective or purpose.

Community Services – Community services are comprised of those activities that are not directly relatable to providing student education. Specifically, it is an additional responsibility delegated to the school district beyond its primary function of providing education. It also consists of those services, other than public school and adult education functions, provided by the school district for purposes relating to the community as a whole.

Compensatory Education – Education programs that are designed to be a program of supplementary instruction and as such are not intended to provide the primary instruction.

Debt Service – Expenditures for the retirement of debt principal and interest.

Employee Benefits – Expenditures of the school district made on behalf of employees; these amounts are not included in gross salary, but are in addition to the employee's gross salary. They are fringe benefits, and while not paid directly to employees, are part of the expenditure total of salaries and benefits. Examples are (1) group health or life insurance, (2) contributions to employee retirement, (3) social security, and (4) workers' compensation. Employee benefits are recorded as Object 4 in expenditure coding.

Encumbrances – Purchase orders, contracts and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is restricted. They cease to be encumbrances when paid or when an actual liability is created.

Equipment – Tangible property of a more or less permanent nature (other than land, buildings, or improvements other than buildings), which is useful in carrying on operations. Examples are machinery, tools, vehicles, furniture, and furnishings.

Expenditure – Under the current financial resources measurement focus, decreases in net financial resources not properly classified as other financing uses. Where the accounts are maintained on the cash basis, the term designates only actual cash disbursements for these purposes.

Expenditure, Accrual Basis – Expenditures during a fiscal period for liabilities incurred, whether paid or unpaid.

F-195 – District's budget document prescribed by OSPI.

F-196 – District's annual financial statement prescribed by OSPI.

First Class District - A district with a student enrollment of 2,000 or more (RCW 28A.300.065(2)).

Fiscal Period – Any period at the end of which an entity determines its financial condition and the results of its operations. It is usually a year, though not necessarily a calendar year. The fiscal period for school districts is September 1 through August 31.

Fiscal Services – Activities involved with managing and conducting the financial operations of the school district. This service area generally includes budgeting, purchasing, financial accounting, payroll, and internal auditing.

Full-Time Equivalent (Staff) – The amount of employed time required in a part time position expressed in proportion to that required in a full-time position, with 1.0 representing a full-time position. It may be expressed as a percentage or as a fraction. It is derived by dividing the amount of employed time required in the part-time position by the amount of employed time required in a corresponding full-time position.



Glossary of Terms & Acronyms

Full-Time Equivalent (Student) – Each individual student who is enrolled full-time in each of the prescribed count days for the school months September through June. To be full-time, a student must be enrolled to attend school for a given number of minutes per day. Form SPI P-223 provides the minimum qualifying time by category of students such as kindergarten, elementary and secondary.

Fund – An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, restrictions, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund, Associated Student Body – The fund used to account for student extracurricular activities in each school. Each school student body organization prepares and submits, for Board approval, a revenue and expenditure plan of ASB activities for the school year.

Fund, Capital Projects – The fund used to account for the financing and expenditures of capital projects. It includes modernization, new construction, equipping of new facilities, site purchases and improvements, major renovations and technology system upgrades. Revenues for the Capital Projects Fund include state construction assistance, investment earnings, site sales, impact/mitigation fees, bonds, and levies.

Fund, Debt Service – The fund used to account for the redemption and payment of interest on voted and non-voted bonds. Each year an amount is levied that provides for redemption of bonds currently dues, interest payments on bonds outstanding and related costs.

Fund, General – The fund used to account for the day-to-day operations of the school district. Included are all the normal and recurring financial activities of the school district that are not accounted for in other funds. Expenditures include salaries and benefit costs, and non-salary costs, such as supplies and materials, books and other instructional materials, utilities, purchased services and equipment. Revenues for the General Fund include state

funds, special maintenance operations levy funds, federal funds, and other funds.

Fund, Transportation Vehicle – The fund used to account for the purchase and major repairs of pupil transportation vehicles. Revenue for this fund include state depreciation funds and investment income.

Fund Balance, Assigned – The portion of fund balance that is marked for an intended, specific use by management or the board of directors. These amounts are not legally restricted nor do they represent a formal commitment on behalf of management or the board of directors. For funds other than the General Fund, these amounts also represent the excess of assets over liabilities, restrictions, commitments and are in spendable form.

Fund Balance, Committed – The portion of fund balance that has been committed to a specific purpose by a resolution of the board of directors. Once committed, these amounts cannot be used for another purpose without a resolution passed by the board of directors to end the previous commitment.

Fund Balance, Non-spendable – The portion of fund balance that is represented by assets that are not in a spendable form, such as inventories, prepaid items, or trust principal that is required to be maintained intact.

Fund Balance, Restricted – The portion of fund balance that is legally restricted for a specific purpose.

Fund Balance, Unassigned – In the General Fund only, the excess of the fund's assets over its liabilities and restricted, committed, and assigned fund balance accounts. In all other funds, it represents any deficit of a fund's liabilities, restrictions and commitments over its assets.

Fund Classifications – One of three categories (governmental, proprietary, and fiduciary) used to classify fund types.



Glossary of Terms & Acronyms

Generally Accepted Accounting Principles (GAAP) – Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP includes not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides the standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments is GASB Statement 1.

Governmental Funds – These funds track the finances of a district’s basic services and are reported in the districtwide financial statements; they are reported using the current financial resources measurement focus and modified accrual basis of accounting, and include the general, special revenue, debt service, capital projects, and permanent funds.

Improvements – An addition made to, or change made in, a capital asset, other than maintenance, to prolong its life or to increase its efficiency or capacity. The cost of the improvement is added to the book value of the asset. Improvements are charged to Object 9 in expenditure coding or are accounted for in the capital projects fund.

Individualized Education Program (IEP) – A written plan that includes (1) a statement of the student’s present level of functioning, (2) a statement of annual goals and short-term objectives for achieving those goals, (3) a statement of services to be provided and the extent of regular instruction, (4) the starting date and expected duration of services, and (5) evaluation procedures and criteria for monitoring progress.

Instruction – Instruction includes the activities administered or supervised by a certified teacher dealing directly with the teaching of students. Teaching may be provided for pupils in a classroom in another location such as a home or hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as the internet, telephone, and/or other media.

Instructional Material – Any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed materials.

Internal Control – A process, adopted by a school district’s board of directors, management, and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the following categories: effectiveness and efficiency in operations, reliability of financial reporting, and compliance with applicable laws and regulations.

Level of Effort Requirements – Requirement that a grant recipient not use grant resources to reduce its own local resources in a given program or activity.

Levy – (1) To impose taxes or special assessments, or (2) the total of taxes or special assessments imposed by a governmental unit. There are four types of school district levies: excess general fund levies (known as maintenance and operations levies); debt service fund levies; transportation vehicle fund levies; and capital project fund levies.

Maintenance – The act of keeping capital assets in a state of good repair and/or condition. It includes preventive maintenance, normal periodic repairs, replacement of parts and/or structural components, and other activities necessary to maintain the asset.

Modified Accrual Basis – The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other resources are recognized when they “measurable” and “available to finance expenditures of the current period.” “Available” means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the liability is incurred except for (1) inventories that may be considered expenditures either when purchased or used, and (2) pre-paid items that may be considered expenditures either when paid or when consumed.



Glossary of Terms & Acronyms

Original Budget – First complete appropriated budget. It may include the effects of adjustments adopted *before* the beginning of the fiscal year.

Other Financing Sources – The face value of the governmental fund general long-term debt. Amount equal to the present value of minimum lease payments arising from capital leases, sales of general fixed assets, and operating transfers in. Such amounts are classified separately from revenues on the governmental operating statement.

Other Financing Uses – Governmental fund transfers to other funds and the amount of refunding bond proceeds deposited with the escrow agent. Such amounts are classified separately from expenditures on the governmental operating statement.

Personnel – Administrative – Employees whose activities include development, coordination and evaluation of instructional programs that are organization-wide. For example, superintendent, directors, associate directors and building administrators.

Personnel – Certificated – Employees such as teachers, counselors, librarians and others who serve in positions covered under the continuing contract law that hold a professional education certificate issued by OSPI and are employed by a school district in positions for which such certificate is required by statute, rule of the State Board of Education, or written policy or practice of the employing district.

Personnel – Classified – Employees such as educational assistants, office support, trades and other supervisory, professional/technical, and other positions who do not hold a professional education certificate issued by OSPI or are employed by the district in positions not requiring such a certificate.

Personnel – Full-Time – Certificated employees who work the full number of days under local standard contract (assuming state minimum length of contract) or classified employees who work 2,080 hours or more per year.

Program – A plan of activities designed to accomplish a set of objectives. Educational programs consist of activities of a school district that are directly involved in the instruction and education of students.

Purchase Order – A document that authorizes a vendor to deliver described merchandise or render services at a specified price.

Refunding Bonds – Bonds issued to retire bonds already outstanding. The refunding bonds may be used to provide the resources for redeeming outstanding bonds, or the refunding bonds may be exchanged with the holders of the outstanding bonds.

Resolution – A special or temporary order of the school board; an order of the school board requiring less legal formality than an ordinance or statute.

Running Start – A program option allowing students in grades 11 and 12 to simultaneously earn high school and college credit. Running Start students do not pay tuition, but are responsible for the payment of college fees, books, transportation, etc. By earning both high school and college credit, students are able to accelerate their progress through the education system.

Special Education – Specially designed instruction provided to an eligible student as defined in Chapter 392-172A WAC. Specially designed instruction shall be provided at no cost to the parents, in conformance with the student's individualized education program (IEP), and designed to meet the unique needs of the student.

Statute – A written law enacted by a duly organized and constituted legislative body.

Student Body Activities – Direct and personal services for public school pupils, such as interscholastic athletics, entertainments, publications, clubs, bands, and orchestras, that are managed or operated by the student body under the guidance and direction of adults, and are not part of the regular instructional program.



Glossary of Terms & Acronyms

Tax Rate – The amount of tax stated in terms of a unit of the tax base; for example, \$1.75 per thousand dollars of assessed valuation.

Tax Rate Limit – The maximum rate or amount of general property tax that a local government may levy.

Unassigned Fund Balance – Fund balance of not less than five percent of the projected revenue in the General Fund for use in the event of an emergency or other economic impact.

WANIC – Washington Network for Innovative Careers. Program provides students with a rigorous career and technical education.

Warrant – A written order drawn by the school board or its authorized officer directing the county treasurer to pay a specific amount to a designated payee.

Warrants Outstanding – The total amount of unpaid warrants. Also referred to as warrants payable.

ELL English Language Learner
ESD Educational Service District
ESEA Elementary and Secondary Education Act
FRL Free and Reduced Lunch
FTE Full Time Equivalent
GAAP Generally Accepted Accounting Principles
GASB Governmental Accounting Standards Board

GFOA Government Finance Officers Association
HSPE High School Proficiency Exam
HCA Health Care Authority
IDEA Individuals with Disabilities Education Act

IEP Individual Educational Program
LWSD Lake Washington School District
MSOC Materials, Supplies and Operating Costs

NBPTS National Board for Professional Teaching Standards
OSPI Office of Superintendent of Public Instruction

OPEB Other Post-Employment Benefits
RCW Revised Code of Washington
SALT Strategic Advisory Leadership Team

SBA Smarter Balanced Assessment
SPED Special Education
USDA US Department of Agriculture

WAC Washington Administrative Code
WANIC Washington Network for Innovative Careers

Acronym Reference

AAFTE Annual Average Full Time Equivalent
ADA Americans with Disabilities Act
AP Advanced Placement
ARC Annual Required Contribution
ASB Associated Student Body
ASBO Association of School Business Officials
AV Assessed valuation
CFP Capital Facilities Plan
COLA Cost of Living Adjustment
CPI Consumer Price Index
CTE Career and Technical Education
DRS Department of Retirement Systems



Lake Washington

School District