

# Oakwood City Schools

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;  
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$16,830,307	\$17,689,202	\$19,562,832	7.8%	\$18,370,810	\$19,104,896	\$19,112,511	\$19,208,074	\$19,304,114	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	6,632,668	6,659,763	6,865,599	1.7%	6,761,203	6,761,343	6,761,343	6,761,343	6,761,343	
1.040 Restricted State Grants-in-Aid	48,068	63,211	63,134	15.7%	63,140	63,000	63,000	63,000	63,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,278,541	2,275,355	2,274,674	-0.1%	2,358,412	2,375,113	2,375,198	2,386,516	2,397,891	
1.060 All Other Revenues	256,385	212,290	492,789	57.5%	122,800	199,500	194,500	194,500	194,500	
1.070 <b>Total Revenues</b>	<b>26,045,969</b>	<b>26,899,821</b>	<b>29,259,028</b>	<b>6.0%</b>	<b>27,676,365</b>	<b>28,503,852</b>	<b>28,506,552</b>	<b>28,613,432</b>	<b>28,720,848</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	500	8,334	81,765	1224.0%	81,700					
2.070 <b>Total Other Financing Sources</b>	<b>500</b>	<b>8,334</b>	<b>81,765</b>	<b>1224.0%</b>	<b>81,700</b>					
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>26,046,469</b>	<b>26,908,155</b>	<b>29,340,793</b>	<b>6.2%</b>	<b>27,758,065</b>	<b>28,503,852</b>	<b>28,506,552</b>	<b>28,613,432</b>	<b>28,720,848</b>	
<b>Expenditures</b>										
3.010 Personal Services	15,689,168	15,983,928	16,663,876	3.1%	17,255,407	17,757,056	18,273,753	18,805,952	19,354,116	
3.020 Employees' Retirement/Insurance Benefits	6,101,558	6,085,453	6,260,181	1.3%	6,405,226	6,884,569	7,231,605	7,599,182	7,988,627	
3.030 Purchased Services	1,852,584	2,210,923	2,504,019	16.3%	2,535,000	2,540,000	2,545,000	2,572,000	2,650,000	
3.040 Supplies and Materials	924,237	832,639	753,251	-9.7%	1,250,000	1,070,000	1,017,000	1,204,000	1,298,000	
3.050 Capital Outlay	163,351	294,778	479,319	71.5%	400,000	400,000	410,000	418,200	468,237	
3.060 Intergovernmental										
4.010 Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	586,877	699,254	588,073	1.6%	625,892	654,834	655,633	669,602	715,000	
4.500 <b>Total Expenditures</b>	<b>25,317,775</b>	<b>26,106,975</b>	<b>27,248,719</b>	<b>3.7%</b>	<b>28,471,525</b>	<b>29,306,459</b>	<b>30,132,991</b>	<b>31,268,935</b>	<b>32,473,981</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	30,840	88,774	315,000	221.3%	7,500					
5.020 Advances-Out										
5.030 All Other Financing Uses	350	3,115	215	348.5%	3,000					
5.040 <b>Total Other Financing Uses</b>	<b>31,190</b>	<b>91,889</b>	<b>315,215</b>	<b>218.8%</b>	<b>10,500</b>					
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>25,348,965</b>	<b>26,198,864</b>	<b>27,563,934</b>	<b>4.3%</b>	<b>28,482,025</b>	<b>29,306,459</b>	<b>30,132,991</b>	<b>31,268,935</b>	<b>32,473,981</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>697,504</b>	<b>709,291</b>	<b>1,776,859</b>	<b>76.1%</b>	<b>723,961-</b>	<b>802,607-</b>	<b>1,626,439-</b>	<b>2,655,503-</b>	<b>3,753,133-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,981,689	4,679,193	5,388,484	16.3%	7,165,343	6,441,382	5,638,775	4,012,336	1,356,833	
7.020 <b>Cash Balance June 30</b>	<b>4,679,193</b>	<b>5,388,484</b>	<b>7,165,343</b>	<b>24.1%</b>	<b>6,441,382</b>	<b>5,638,775</b>	<b>4,012,336</b>	<b>1,356,833</b>	<b>2,396,300-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>729,527</b>	<b>626,953</b>	<b>760,696</b>	<b>3.6%</b>						
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>3,949,666</b>	<b>4,761,531</b>	<b>6,404,647</b>	<b>27.5%</b>	<b>6,441,382</b>	<b>5,638,775</b>	<b>4,012,336</b>	<b>1,356,833</b>	<b>2,396,300-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>3,949,666</b>	<b>4,761,531</b>	<b>6,404,647</b>	<b>27.5%</b>	<b>6,441,382</b>	<b>5,638,775</b>	<b>4,012,336</b>	<b>1,356,833</b>	<b>2,396,300-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New						850,000	1,700,000	1,700,000	1,700,000	
13.030 Cumulative Balance of New Levies						850,000	2,550,000	4,250,000	5,950,000	
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>3,949,666</b>	<b>4,761,531</b>	<b>6,404,647</b>	<b>27.5%</b>	<b>6,441,382</b>	<b>6,488,775</b>	<b>6,562,336</b>	<b>5,606,833</b>	<b>3,553,700</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt