

Conflict of Interest Policy

Decisions of American Leadership Academy, Inc. (the "Corporation") and actions of the Corporation's Board of Directors (the "Board") shall be in accordance with Arizona Revised Statutes Sections 10-3860 through 10-3864 and this Conflict of Interest Policy.

No contract or other transaction between the Corporation and its officers and/or directors or between the Corporation and any other entity in which its directors or officers are financially interested shall be either void or voidable because of the relationship or interest, if the following apply.

1. The fact of such relationship is disclosed or known to the Board which authorizes, approves, or ratifies the contract or transaction by a vote or consent sufficient for the purpose without counting the votes or consents of the interested directors.

2. The director with a conflicting interest plays no part, directly or indirectly, in the Board's deliberations or vote.

3. The contract or transaction is fair and reasonable to the Corporation at the time the contract or transaction is authorized, approved, or ratified in the light of circumstances known to those entitled to vote on the matter at that time.