

BCEMS School Board

Finance Committee

Meeting Minutes-DRAFT

October 24, 2017

Committee Members Present: Sarah Pregent (Chair), Andy McMichael, Jennifer Chioldi

Committee Members Absent: None

Administrators and Staff Present: James Taffel, Michael Dreiblatt, Stacy Anderson, Lisa Perreault, Jamie Evans

Visitors and Guests Present: None

The meeting was called to order by Mrs. Pregent at 6:37 pm.

No additions or deletions were made to the agenda

Upon motion (McMichael/Chioldi) duly adopted, the committee voted unanimously to approve the minutes from the September 20, 2017 meeting.

Mrs. Perreault presented information detailing FY18 expenses versus the budget, with year-end projections. Discussion ensued surrounding increased funding needed for students that had encountered early childhood traumas, projected surplus and deficits on line items due to staffing changes as well as positions previously funded by Title IIA that were no longer allowable. The FY18 budget is shown to currently be projecting a deficit, however the committee will continue to monitor.

Mrs. Perreault presented a draft and considerations for FY19 Budget Development. Items to consider included funding for curriculum specialists that were no longer allowable under Title IIA Grants, Health Insurance premium increases, retirement accounts, the addition of grade 3 teacher, increased psychological support services, as well as the \$0.07-\$0.09 state projected tax rate increase due to prior year level-funding. The draft presented did not include a change to teacher salaries pending the outcome of negotiations. Mr. Evans discussed line items to the proposed budget under Facilities and it was noted that it does not reflect the new Custodian agreement. Mrs. Perreault will continue to meet with administration and be presenting the draft budget at the next school board meeting.

Mrs. Pregent circulated comments collected to date for the BCEMS Finance Committee Budget Survey and briefly reviewed some of the data already collected. The Budget Survey is available until November 15th online and at the school. A table will be set up for Parent-Teacher Conferences day where people can fill out the survey as well. Mr. Taffel will ensure copies are ready and Mrs. Pregent will solicit help from the school board members to man the table.

Mr. Evans briefly discussed roofing repairs to three sections of the school's roof that are intended to be completed over the summer. Expected costs for these repairs, which will include improved roofing material on the flat roofing sections, is roughly \$150,000. It was noted that this is already funded within the Capital Fund that currently maintains a balance of \$293,000.

No other business.

The next Finance Committee Meeting is set for November 28, 2017 at 6:30 pm.

Upon motion duly adopted, the committee voted unanimously to adjourn at 7:51 pm.

Respectfully submitted,
Sarah Pregent, Finance Committee Chair