

Barre City Elementary and Middle School
Finance Committee Meeting
May 3, 2016

MINUTES

Attendance: Jim Carrien and Sonya Spaulding (Board Members), James Taffel and Jackie Tolman (Principals), Stacy Anderson (Director of Special Services), and Lisa Perreault (Business Manager).

Meeting called to order at 5:35pm.

There were no additions or deletions to the agenda.

Sonya and Jim approved the minutes from the February 4, 2016 finance committee meeting.

A review of the current FY2016 financials was made. General Education and SPED Non-Reimbursable spending is under by \$142,484 and \$31,834 respectively, whereas SPED Reimbursable spending is over by \$452,500. Revenue is higher than previously projected. The current projection for year-end is -\$38,685 with expenditures and revenue combined. Administration has frozen unnecessary spending for the past couple months.

During the BCEMS Board meeting on April 11, the committee was asked to look at the cost of posting meeting announcements in the Times Argus. This year we have spent \$1,069.05 on posting meeting announcements and was on target with the current advertising budget. Jim believed that the open Meeting Law only required only Special Meeting announcements to be posted in local media. Sonya will check with the VSBA and report back.

Revenue anticipation and the security improvement loan RFP went out recently. Bids are due to be returned on May 6th. Lowest rates will be chosen for these and paperwork will be drafted for Board review.

The RFP has gone out for Supervisory-wide student transportation. Bids were received from Student Transportation of VT (STA), which was the only bidder. This bid will be reviewed by Barre Town, Spaulding and BCEMS Boards at their upcoming meetings.

There was no other business.

Adjourned at 6:36pm.

Respectfully submitted,
Jim Carrien