

## **Minimum Fund Balance**

Annually, it is in the best interest of the Kittitas School District that the board of directors target a goal of eight percent (8%) of the current expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References:                   6040 - Expenditures in Excess of Budget  
  6020 - System of Funds and Accounts

Legal References:                   RCW 28A.320.070 School district as self-insurer - Authority  
  RCW 28A.505 School Districts' Budgets  
  28A.505.130 Budget - Requirements for balancing estimated  
  expenditures

Adoption Date: 07.21.16  
Kittitas School District #403  
Classification: Discretionary  
Revised Dates: