

Lisle 202 Board of Education

Meeting Highlights

September 24, 2018

Public Hearing for the FY2019 Budget

The Public Hearing was held at the beginning of the meeting concerning the FY2019 Budget. The Board of Education continues its commitment to fiscal responsibility through careful consideration, discussion, and thoughtful action. No questions or comments were shared by the constituents or the Board of Education. Following the Public Hearing, the Board of Education unanimously voted to approve the FY2019 Budget.

New Lisle Elementary School Construction Update

Construction on the new Lisle Elementary School continues to progress on budget. Poor weather conditions and a delay in steel fabrication have caused delays resulting in construction being 15 days behind schedule. However, the Construction Managers believe revised scheduling of the timing of the various trades will allow the schedule to get back on track.

In addition, the Administration proposed offering teachers paid time to pack and unpack their classroom materials due to the extensive preparation involved in moving the classrooms.

Facilities Master Planning

The Facilities Master Planning Committee is charged with looking holistically at the facilities needs for the district. Future considerations include decisions regarding the Schiesher School building and site as well as Wilde Field. The Board recognizes the need to carefully consider all options when making decisions which resulted in a discussion of potential property purchases on Gamble Road, one of which is currently on the market, to alleviate parking issues at Wilde Field. As a result of the discussion, the Board decided to request an appraisal for the Schiesher School site to determine financial options and impact for this site which will assist in evaluating future courses of action.

Resolution Providing for General Obligation Limited Tax School Bonds

The Board of Education approved the bond parameters resolution to ensure adequate funding for the new Lisle Elementary School. The District intends to issue \$14 million consistent with the revised Lisle Elementary School funding plan. Issuance of the bonds is anticipated to occur between October 2018 and February 2019. The timing of the issue will be coordinated with the District becoming debt free in FY2020. This will allow the District's debt service levy and related principal and interest payments to remain at existing levels and not increase over what is currently paid.