

2019-2020 Budget Development



Tonight's Agenda

November 2018

- ▶ Budget history
- ▶ Current year budget status
- ▶ Audit committee results
- ▶ Rollover amounts moving forward

Budget History

	<u>Enrollment</u>	<u>Budget</u>
2007-08	3827	50,849,535
2008-09	3994	53,376,269
2009-10	4121	53,961,098
2010-11	4205	54,974,950
2011-12	4286	56,045,882
2012-13	4315	56,474,080
2013-14	4255	58,791,049
2014-15	4320	62,155,998
2015-16	4335	63,969,683
2016-17	4281	65,102,872
2017-18	4327	66,352,887
2018-19	4279	69,222,879
2019-20	4247 est.	??

Budget Status

Comparison from Previous Years

	<u>Adopted Budget</u>	<u>Percentage Increase</u>
2018-19	\$69,222,879	4.33%
2017-18	\$66,352,887	1.92%
2016-17	\$65,102,872	1.77%
2015-16	\$63,969,683	2.92%

Budget Status as of October 31, 2018

	Total General Fund
Initial Appropriation	69,222,879
Adjustments	932,372
Current Appropriation	70,155,251
Year-to-Date Expenditures	15,965,724
Encumbrance Outstanding	26,689,464
Unencumbered Balance	24,500,063

Audit Committee Results

October 10, 2018

Comments from Ray Wager during the review of the results

1. We use small amount of our Appropriated Fund Balance (\$529) for the following year budget.
2. As for the amount of variance we have between budgeted revenues and expenditures vs actuals, 1% (Fund Balance) is very tight on the budget.
3. School lunch is doing extremely well.
4. Extra Classroom Activity Funds, “we are better than average.”

Reserve Balances

Capital	\$2,264,497
Employee Benefit Accrued Liability	\$1,192,613
Liability	\$855,340
Repairs	\$1,000
Retirement Contribution	\$443,965
Tax Certiorari	\$436,993
Unemployment Insurance	\$510,149
Workers Compensation	\$311,062
Debt Service	<u>\$2,520,304</u>
Total Reserve Balances	\$8,535,923

During the audit committee review, Ray Wager stated
The Capital reserve is your best bang for the buck

Rollover Cost for the 2019-20 budget

			<u>Rollover Amount</u>
Salaries	\$35,195,587	+3%+	\$1,230,746
BOCES	\$4,299,800	+2%	\$85,996
WC	\$367,054	+2%	\$7,341
Health	\$10,621,569	+6%	\$531,078
TRS	\$2,961,012	-1.12%	\$0
ERS	\$1,279,584	+.25%	\$3,198
Equipment	\$95,379	+5%	\$4,768
Contractual	\$2,927,232	+3.5%	\$102,453
Supplies	\$1,395,764	+5%	<u>\$69,788</u>
Total ADDITIONAL Rollover			\$2,035,368
<i>(This represents 2.9% of our 2018-19 budget)</i>			

Next Months Agenda for December 2018

- ▶ Report on enrollment projections
- ▶ Debt Service
- ▶ Per Pupil Allowance