

Estimated Revenue

	<u>Est 18-19</u>	<u>Est. 17-18</u>	<u>\$ Change</u>	<u>% Change</u>
<u>Revenue from Service Charges</u>				
Out of District Tuition	\$65,000	\$77,700	(\$12,700)	(16.3)%
Classroom Rentals	30,000	59,364	(29,364)	(49.5)%
 <u>Revenue from Interest</u>				
Earned on Interest Bearing Accounts	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>0.0%</u>
	<u>\$98,000</u>	<u>\$140,064</u>	<u>(\$42,064)</u>	<u>(30.0)%</u>
 <u>State Grants Paid to Towns</u>				
Education Cost Sharing/Consolidated Grant	\$0	\$260,024	(\$260,024)	(100.0)%
	<u>0</u>	<u>\$260,024</u>	<u>(\$260,024)</u>	<u>(100.0)%</u>
 <u>State Grants Paid to District</u>				
Adult Education	\$1,500	\$1,877	(\$377)	(20.1)%
Transportation	<u>5,850</u>	<u>6,500</u>	<u>(650)</u>	<u>(10.0)%</u>
Sub-total	\$7,350	\$8,377	(\$1,027)	
Excess Cost/State Agency Placement Grant (1)	<u>0</u>	<u>0</u>	<u>0</u>	
	<u>\$7,350</u>	<u>\$8,377</u>	<u>(\$1,027)</u>	

(1) Per agreement with the towns of Lyme and Old Lyme, special education costs are budgeted at the full amount for known students. By budgeting the gross dollar amount, any unanticipated increase in students to be serviced is paid for with the Excess Cost/State Agency Placement grant funds received and it is not necessary to request more funding from the towns. Any unused Excess Cost/State Agency Placement Grant funds are returned to the towns with the fund balance.