



2013-2014

District Status Report





Kaufman Independent School District

The Board of Trustees and Taxpayers of Kaufman ISD:

The 2013-2014 FIRST Rating is being presented for your information. FIRST stands for “Financial Integrity Rating System of Texas.” It is the annual rating performed by the Texas Education Agency to test the financial performance of school districts as required by Title 19, Texas Administrative Code, Section 109.

The purpose of the financial accountability rating system is to ensure that school districts are held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.

Kaufman ISD received a “Passed” rating. This marks the 11th consecutive year that KISD has received the highest possible FIRST rating. A district is now assigned one of two ratings: Passed or Substandard Achievement.

We feel that reaching the highest possible FIRST rating is significant due to the complexity of accounting associated with the Texas school finance system. The Schools FIRST accountability rating makes sure that Texas school districts are accountable not only for student learning, but also for achieving these results cost-effectively and efficiently. The information provided by the Schools FIRST system will guide us in our continued efforts to make the most of each taxpayer dollar.

Respectfully Submitted,

Brian Carter
Director of Finance



Financial Integrity Rating System of Texas

2014-2015 RATINGS BASED ON SCHOOL YEAR 2013-2014 DATA - DISTRICT STATUS DETAIL

Name: KAUFMAN ISD(129903)	Publication Level 1: 8/20/2015 11:24:40 AM
Status: Passed	Publication Level 2: 8/20/2015 11:24:40 AM
Rating: Pass	Last Updated: 8/20/2015 11:24:40 AM
District Score: 30	Passing Score: 16

#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	4/6/2015 2:59:08 PM	Yes
2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	4/6/2015 2:59:09 PM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	4/6/2015 2:59:09 PM	Yes
4	<u>Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)</u>	7/30/2015 12:24:25 PM	Yes
			1 Multiplier Sum
5	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u>	7/15/2015 11:58:04 AM	10
6	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	8/17/2015 5:54:04 PM	10
7	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material</u>	4/6/2015	10

weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)

2:59:10
PM

30
Weighted
Sum

1
Multiplier
Sum

30 Score

DETERMINATION OF RATING

A.	Did The District Answer 'No' To Indicators 1, 2, 3, Or 4? If So, The District's Rating Is Substandard Achievement .				
B.	Determine Rating By Applicable Range For Summation of the Indicator Scores (Indicators 5-7)				
	<table border="1"> <tr> <td data-bbox="151 678 1209 751">Pass</td> <td data-bbox="1209 678 1531 751">16-30</td> </tr> <tr> <td data-bbox="151 751 1209 829">Substandard Achievement</td> <td data-bbox="1209 751 1531 829"><16</td> </tr> </table>	Pass	16-30	Substandard Achievement	<16
Pass	16-30				
Substandard Achievement	<16				

Home Page: [Financial Accountability](#) | Send comments or suggestions to FinancialAccountability@tea.state.tx.us

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

School FIRST Annual Financial Management Report



Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(o). Effective 8/6/2015.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract may be included or posted on the ISD website.

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
 Ended August 31, 2014

<u>Description of Reimbursements</u>	Dr. Lori Blaylock	Byron Gregg	John Zaby	Britt Murrey	Kathy Castles	Christine Borders	Chip Langston	Linda Mott
Meals	\$	\$	\$	\$	\$	\$	\$	\$
Lodging								
Transportation	0	2920.65	1412.59	235.44	774.53	7.56	319.44	1009.6
Motor Fuel								
Other								
Total	\$0.00	\$2,920.65	\$1,412.59	\$235.44	\$774.53	\$7.56	\$319.44	\$1,009.60

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

Meals -- Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel -- Gasoline.

Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

<u>CHECK DATE</u>	<u>VENDOR</u>	<u>CHECK NUM</u>	<u>AMOUNT</u>	<u>PO NUMBER</u>	<u>PO DESCRIPTION</u>
06/26/2014	BYRON GREGG	856848	2,920.65	7011400135	Expenses incurred by Byron Gregg, Linda Mott, Kathy Castles and Christine Borders attending the SLI in San Antonio

Totals for checks 2,920.65

<u>CHECK DATE</u>	<u>VENDOR</u>	<u>CHECK NUM</u>	<u>AMOUNT</u>	<u>PO NUMBER</u>	<u>PO DESCRIPTION</u>
06/26/2014	JOHN ZABY	856858	1,412.59	7011400137	Expenses incurred by John Zaby attending the SLI training in San Antonio.

Totals for checks 1,412.59

<u>CHECK DATE</u>	<u>VENDOR</u>	<u>CHECK NUM</u>	<u>AMOUNT</u>	<u>PO NUMBER</u>	<u>PO DESCRIPTION</u>
10/10/2013	BRITT MURREY	853367	435.16	7011400018	Expenses incurred by Britt Murrey attending the TASA/TASB Convention in Dallas.
10/18/2013	BRITT MURREY	853367	-435.16	7011400018	Expenses incurred by Britt Murrey attending the TASA/TASB Convention in Dallas.
10/18/2013	BRITT MURREY	853546	235.44	7011400018	Expenses incurred by Britt Murrey attending the TASA/TASB Convention in Dallas.
Totals for checks			235.44		

<u>CHECK DATE</u>	<u>VENDOR</u>	<u>CHECK NUM</u>	<u>AMOUNT</u>	<u>PO NUMBER</u>	<u>PO DESCRIPTION</u>
10/25/2013	CASTLES, KATHRYN	853709	327.61	7011400020	Expenses incurred by Kathy Castles attending the TASA/TASB Convention in Dallas
07/15/2014	CASTLES, KATHRYN	856948	446.92	7011400141	Expenses incurred by Kathy Castles attending SLI training in San Antonio and the Spring Workshop for Board members in Commerce
Totals for checks			774.53		

<u>CHECK DATE</u>	<u>VENDOR</u>	<u>CHECK NUM</u>	<u>AMOUNT</u>	<u>PO NUMBER</u>	<u>PO DESCRIPTION</u>
07/15/2014	CHRISTINE BORDERS	856952	7.56	7011400138	Christine Borders meak expenses while attending SLI in San Antonio
Totals for checks			7.56		

<u>CHECK DATE</u>	<u>VENDOR</u>	<u>CHECK NUM</u>	<u>AMOUNT</u>	<u>PO NUMBER</u>	<u>PO DESCRIPTION</u>
07/24/2014	CHIP LANGSTON	857040	319.44	7011400145	Expenses incurred by Chip Langston attending the SLI Conference in Fort Worth
Totals for checks			319.44		

<u>CHECK DATE</u>	<u>VENDOR</u>	<u>CHECK NUM</u>	<u>AMOUNT</u>	<u>PO NUMBER</u>	<u>PO DESCRIPTION</u>
03/07/2014	LINDA MOTT	855510	1,009.60	7011400089	Expenses incurred by Linda Mott attending the Winter Conference and Legal Seminar in Corpus Christi. Give check to Paulette.
Totals for checks			1,009.60		