



2012-2013

District Status Report



Kaufman Independent School District



Kaufman Independent School District

The Board of Trustees and Taxpayers of Kaufman ISD:

The 2012-2013 Schools FIRST Rating is being presented for your information. FIRST stands for “Financial Integrity Rating System of Texas.” It is the annual rating performed by the Texas Education Agency to test the financial performance of school districts as required by Title 19, Texas Administrative Code, Section 109.

The purpose of the financial accountability rating system is to ensure that school districts and open-enrollment charter schools are held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. The system is designed to encourage Texas public schools to manage their financial resources better in order to provide the maximum allocation possible for direct instructional purposes. The system will also disclose the quality of local management and decision-making processes that impact the allocation of financial resources in Texas public schools.

Kaufman ISD received a “Superior Achievement” rating. This marks the 10th consecutive year that KISD has received a “Superior Achievement” rating. A district is assigned one of four ratings: Superior Achievement, Above Standard Achievement, Standard Achievement, and Substandard Achievement.

We feel that reaching the goal of Superior Achievement is more significant due to the complexity of accounting associated with the Texas school finance system. The Schools FIRST accountability rating makes sure that Texas school districts are accountable not only for student learning, but also for achieving these results cost-effectively and efficiently. The information provided by the Schools FIRST system will guide us in our continued efforts to make the most of each taxpayer dollar.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Brian Carter'.

Brian Carter
Director of Finance

RATING YEAR



Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON SCHOOL YEAR 2012-2013 DATA - DISTRICT STATUS DETAIL

| Name: KAUFMAN ISD(129903) | | Publication Level 1: 6/18/2014 8:04:42 AM | |
|-------------------------------------|---|--|-------|
| Status: Passed | | Publication Level 2: 9/5/2014 4:00:21 PM | |
| Rating: Superior Achievement | | Last Updated: 9/5/2014 4:00:21 PM | |
| District Score: 67 | | Passing Score: 52 | |
| # | Indicator Description | Updated | Score |
| 1 | <u>Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?</u> | 4/28/2014 2:08:37 PM | Yes |
| 2 | <u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u> | 4/28/2014 2:08:37 PM | Yes |
| 3 | <u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u> | 4/28/2014 2:08:38 PM | Yes |
| 4 | <u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u> | 4/28/2014 2:08:38 PM | Yes |
| 5 | <u>Was There An Unqualified Opinion in Annual Financial Report?</u> | 4/28/2014 2:08:38 PM | Yes |

| | | | |
|----|---|-----------------------------|------------------------|
| 6 | <u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u> | 4/28/2014 2:08:38 PM | Yes |
| | | | 1 Multiplier Sum |
| 7 | <u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u> | 4/28/2014 2:08:39 PM | 5 |
| 8 | <u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u> | 4/28/2014 2:08:39 PM | 5 |
| 9 | <u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u> | 5/15/2014 11:57:49 AM | 2 |
| 10 | <u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u> | 4/28/2014 2:08:40 PM | 5 |
| 11 | <u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u> | 4/28/2014 2:08:40 PM | 5 |
| 12 | <u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u> | 4/28/2014 2:08:41 PM | 5 |
| 13 | <u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u> | 4/28/2014 2:08:41 PM | 5 |
| 14 | <u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than</u> | 4/28/2014 2:08:42 PM | 5 |

| | | | |
|----|--|--------------------------|------------------------|
| | <u>Net Delinquent Taxes Receivable)</u> | | |
| 15 | <u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u> | 4/28/2014 2:08:42 PM | 5 |
| 16 | <u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u> | 4/28/2014 2:08:42 PM | 5 |
| 17 | <u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u> | 4/28/2014 2:08:43 PM | 5 |
| 18 | <u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)</u> | 4/28/2014 2:08:43 PM | 5 |
| 19 | <u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u> | 4/28/2014 2:08:44 PM | 5 |
| 20 | <u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?</u> | 5/14/2014 12:26:59 PM | 5 |
| | | | 67 Weighted Sum |
| | | | 1 Multiplier Sum |
| | | | 67 Score |

DETERMINATION OF RATING

| | |
|-----------|--|
| A. | Did The District Answer ' No ' To Indicators 1, 2, 3 Or 4? OR Did The District Answer ' No ' To Both 5 and 6? If So, The District's Rating Is Substandard Achievement. |
| B. | Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-20) |
| | Superior Achievement 64-70 |

| | |
|-----------------------------------|-------|
| Above Standard Achievement | 58-63 |
| Standard Achievement | 52-57 |
| Substandard Achievement | <52 |

INDICATOR 16 & 17 RATIOS

| Indicator 16 | Ranges for Ratios | | Indicator 17 | Ranges for Ratios | |
|--|--------------------------|------|--|--------------------------|------|
| | Low | High | | Low | High |
| District Size - Number of Students Between | | | District Size - Number of Students Between | | |
| < 500 | 7 | 22 | < 500 | 5 | 14 |
| 500-999 | 10 | 22 | 500-999 | 5.8 | 14 |
| 1000-4999 | 11.5 | 22 | 1000-4999 | 6.3 | 14 |
| 5000-9999 | 13 | 22 | 5000-9999 | 6.8 | 14 |
| => 10000 | 13.5 | 22 | => 10000 | 7.0 | 14 |

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

THE TEXAS EDUCATION AGENCY

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