

www.orangeusd.org/measure-s **Orange Unified School District** 1401 North Handy Street Orange, CA 92867 (714) 628-4000

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ORANGE UNIFIED SCHOOL DISTRICT

MEASURE S FACILITIES BOND UPDATE

ORANGE UNIFIED SCHOOL DISTRICT

MEASURE S | A COMMUNITY INVESTMENT IN OUR SCHOOLS AND STUDENTS

Orange Unified School District serves approximately 28,000 students at 41 school and program sites in the cities of Orange and Villa Park and parts of Anaheim, Garden Grove and Santa Ana. The District was formed in 1953 and today includes four high schools, three middle schools, twenty-six elementary schools, two charter schools, one K-8 magnet school and five special program sites.

In November 2016, voters residing within OUSD's boundaries approved Measure S, a \$288 million General Obligation (GO) bond to fund facility modernization and construction projects at the District's four comprehensive high schools (Canyon, El Modena, Orange and Villa Park). Each school will receive \$72 million for the construction of a new, state-of-the-art science center, career-training facilities and special education classrooms, modern information and technology resources, plus structural retrofits for seismic safety, enhanced campus security, and other facility improvements to meet its campus-specific needs.

Voter approval of Measure S also resulted in the creation of an independent Citizens' Oversight Committee (COC), to ensure transparency and accountability to the taxpayers, and a requirement that annual audits be conducted to ensure that funds are spent responsibly and in accordance with the voter-approved initiative.

OUSD is committed to keeping our community apprised of the work that is being done to modernize our four comprehensive high schools and provide students with 21st century facilities and resources. Specific information about the work planned for each campus, along with monthly progress reports, are available at www.orangeusd.org/measure-s.

If you have guestions or specific comments about Measure S or the improvements being made at our high schools, please call (714) 628-4500 or email MeasureS@orangeusd.org.

OUSD COMPLETES \$188 MILLION BOND SALE: Saves taxpayers \$4.7 million over original projections

In June 2018, Orange Unified School District completed the sale of \$188 million in General Obligation Bonds to fund Phase One of Measure S facility modernization and construction projects at our four comprehensive high schools. A second bond sale, in the amount of \$100 million, will occur at a later date, when Phase One construction reaches a certain level of completion and OUSD is ready to proceed with Phase Two of campus improvement projects.

Prior to the pricing of the GO Bonds, District staff sought credit ratings from both Fitch Ratings and Standard & Poor's (S&P) Global Ratings. Both credit rating agencies are nationally recognized and well respected in the investment community. Fitch assigned its highest rating of "AAA" and S&P assigned "AA", which is its second highest possible rating. The GO Bonds were sold through a competitive bid process involving seven firms, with RBC Capital Markets submitting the winning bid. The timing of the bond sale, combined with OUSD's favorable credit rating, resulted in a taxpayer savings of \$4.7 million over what had been projected.

MEASURE S FACILITIES BOND UPDATE

CANYON HIGH SCHOOL

www.orangeusd.org/measure-s/chs Budget: \$72 million (Phase One - \$69.5 million) Status: Ground breaking tentatively scheduled for Spring 2019 **Phase One Project Overview:**

- 12 science labs, 12 general classrooms
- Student services and food services
- Multipurpose room upgrades
- · Upgraded utility, technology, data & communication infrastructure
- ADA improvements
- Campus security

Estimated Completion: Early 2022



www.orangeusd.org/measure-s/emhs Budget: \$72 million (Phase One - \$40.8 million) Status: Ground breaking tentatively scheduled for Winter 2019 Phase One Project Overview: • 12 science labs, 1 general classroom, 2 medically fragile classrooms · Upgraded utility, technology, data & communication infrastructure Estimated Completion: Early 2022

ORANGE HIGH SCHOOL

www.orangeusd.org/measure-s/ohs

Budget: \$72 million (Phase One - \$52.4 million) Status: Phase One construction activities began in June 2018 with the campus-wide upgrade of utility and communication infrastructure, removal and relocation of portable classrooms, renovation of restrooms, and the relocation of the bus drop-off. Construction of the science center is anticipated to begin in late-2018 or early-2019.

Phase One Project Overview:

- 12 science labs, 1 general classroom
- 2 medically fragile classrooms
- Removal/Relocation of portable classrooms
- Upgraded utility, technology, data & communications infrastructure
- Food services
- New bus drop-off, ADA improvements
- Utility/Service yard improvements

Estimated Completion: Fall 2020



• 2 medically fragile classrooms • Replacement of Building 300 Interim housing – 9 classrooms & restrooms • New bus drop-off, ADA improvements

www.orangeusd.org/measure-s/vphs Budget: \$72 million (Phase One - \$45.2 million) Status: Ground breaking scheduled for Winter 2019 Phase One Project Overview: • 12 science labs, 2 classrooms Estimated Completion: Early 2022



EL MODENA HIGH SCHOOL



VILLA PARK HIGH SCHOOL