

LEA:
Open-Enrollment Public
Charter School:

6056700
Capitol City Lighthouse

Final
State Aid Notice 2015-16
September 6, 2016

Opening date: 07/2015
Refer to corresponding Commissioner's Memo
for additional information.

DATA										
2013-14 enrollment cap ¹	-	2014-15 enrollment cap ¹	-	2015-16 enrollment cap ¹	344	2015-16 qtr 1 ADM cycle 3	280.19			
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	K-5	Est 2015-16 qtr 2 ADM	-			
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	344	Est 2015-16 qtr 3 ADM	-			
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	267.85	Est 2015-16 qtr 4 ADM	-			
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	5	2015-16 qtr 1 ADM (cycle 7)	280.19			
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	227	2015-16 qtr 2 ADM (cycle 7)	268.47			
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	76%	2015-16 qtr 3 ADM (cycle 7)	255.77			
						2015-16 qtr 4 ADM (cycle 7)	243.01			
FUNDING										
Funding Category	Funding Rate	New charter, effective date July 1, 2015			Amount	Restricted	Rev Code	SOF Code		
State Foundation Funding (SFF) Aid ²	\$6,584	Initial SFF aid - July 1, 2015 enrollment			344.00	\$2,264,896	No	31700	001	
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3			280.19	\$1,844,771	No	31700	001	
		Final SFF Aid - FY16 ADM qtrs 1-3			267.85	\$1,763,524	No	31700	001	
Charter Facilities Funding (CFF) ⁶	\$562.57	FY16 ADM qtrs 1-3			267.85	\$150,683	Yes	32914	3400	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL			5	\$1,620	Yes	32371	276	
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2015 F&R			227	\$236,534	Yes	32381	281	
NSL Transition	-				-	\$0	Yes	32381	281	
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			n/a	n/a	Yes	32381	281	
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment			344	\$8,961	Yes	32256	223	
Declining Enrollment Funding (DEF) ³	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM			-	n/a	No	31460	218	
Student Growth Funding (SGF) ^{3,4,5}										
Est SGF	rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3			-	n/a	No	31450	217
Final SGF	rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3			-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-revenue, SOF-source of fund

For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, 6-23-908, and ADE Rules Governing: 1) Public Charter Schools, 2) the Distribution of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds, and 3) the Calculation Methods for Declining Enrollment and Student Growth Funding for Public School Districts.

1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.

3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.

5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.

6) Final fiscal year 2015-2016 CFF rate and funding amount has been determined using cycle 7 data and is shown on this notice.