

Community High School District 155

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2018-2019 Budget

August 21, 2018, Board Meeting



Informational Notes

- D155 strives to keep its operating funds “in the black.”
 - Revenues exceeded expenditures in 2014-2015, 2015-2016, 2016-2017, & 2017-2018
 - Revenues are budgeted to exceed expenditures in both 2018-2019

Budgetary Changes since June 2018

- Revenues

- Increased Evidence-Based Funding (EBF) by \$400,000 to account for known Tier 2 funding
- Increased Special Education Transportation Claim revenue by \$200,000

- Expenditures

- Increased transportation expenditures by \$300,000 (\$100,000 contingency) to account for new personnel and (potential) activity buses
- Increased Purchased Services line items by \$200,000 (school safety/other)
- Increased Education Fund contingency by \$100,000

What are the Operating Funds

- State Defined “Operating Funds”
 - Education Fund
 - Operations & Maintenance
 - Transportation Fund
 - Working Cash Fund
- School districts often include
 - Municipal Retirement/Social Security Fund

Revenue Sources

Local Sources

- Tax Revenues
- Personal Property Replacement Tax
- District Fees
- Food Service
- Donations
- Interest Income

State Sources

- Evidence-Based Funding (Formerly GSA)
- Other State Grants & Reimbursements

Federal Sources

- IDEA Funding
- ESSA Funding
- Medicaid
- Other Federal Grants & Reimbursements

Key Revenue Assumptions

- Property Taxes
 - 2017 Tax Levy is extended at 99.9% collection rate
 - 2018 Tax Levy will be discussed in the fall and affects the 2019-2020 Budget revenues
- Evidence-Based Funding
 - Utilized prior year allocation of \$14.4 million and added Tier 2 Funding (72% of state-defined adequacy target) of \$400,000
- Other State Revenues
 - 2.5% decline from most recent FY18 estimates for most line items; increased Special Education Transportation \$200,000
- District Fees
 - 2.5% decline for student enrollment trend
- Federal Funding
 - slight decline

2018-2019 Operating Funds Direct Revenue Summary

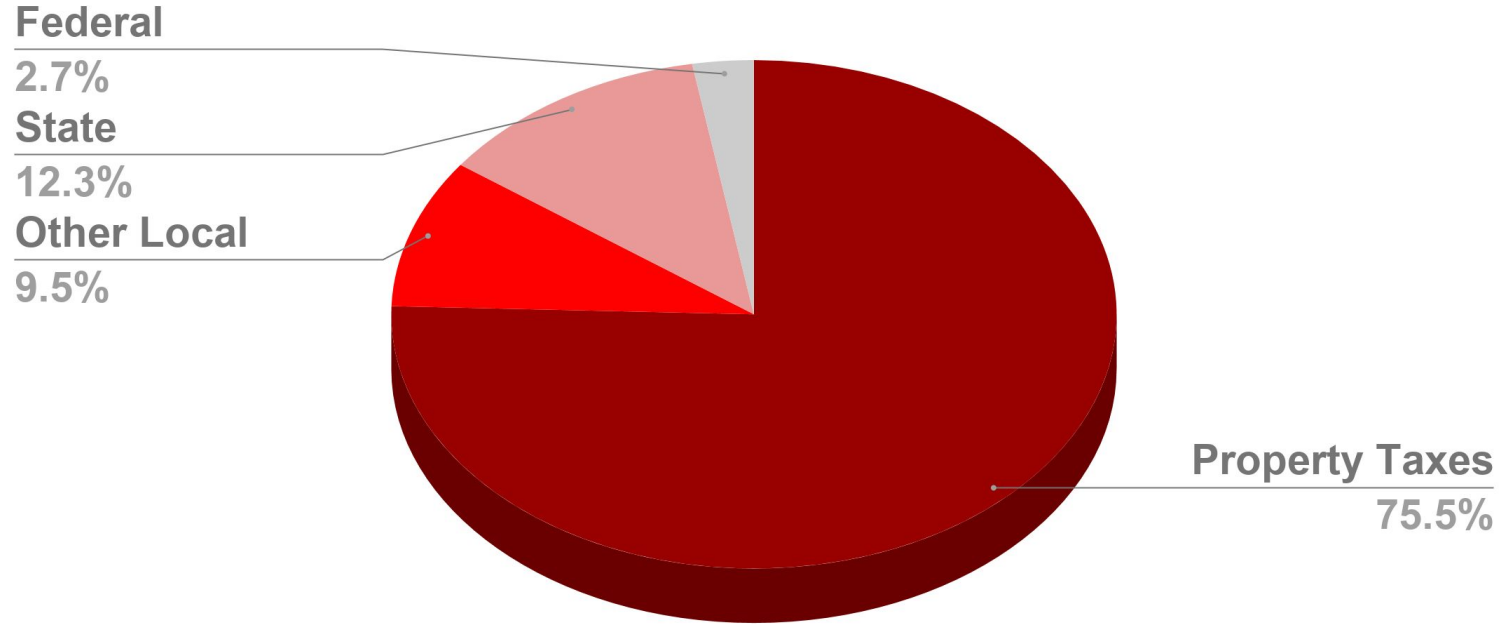
	Education	Operations & Maintenance	Transportation	Municipal Retirement/ Social Security	Working Cash	Total Operating Funds
Direct Revenues	\$86,146,981	\$5,555,100	\$2,826,800	\$1,916,600	\$17,500	\$96,462,981

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Operating Fund Direct Revenue by Source



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Budget to Budget Comparison

FY18 to FY19 - All Direct Revenue

	2017-2018	2018-2019	Increase/(Decrease)
Property Taxes	\$72,421,760	\$73,019,400	0.8%
Other Local	\$9,035,130	\$9,205,378	1.9%
State	\$14,135,411	\$16,684,400	18.0%
Federal	\$2,640,404	\$2,633,403	(0.3%)
Totals	\$98,232,705	\$101,542,581	3.4%

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Expenditures Overview

- The Illinois State Board of Education classifies expenditures using the following categories:
 - Salaries
 - Benefits
 - Purchased Services
 - Supplies/Non-Capital Equipment
 - Capital Outlay
 - Other (Tuition, Dues, Fees, Contingencies)

Key Expenditure Assumptions

- Salaries
 - Current employee increases as negotiated. All staff return next year with the exception of known terminations. New hires that are known also are included.
- Benefits
 - Current employee benefits increase as projected
- Departmental budgets
 - Based upon need

2018-2019 Operating Funds Direct Expenditures Summary

	Education	Operations & Maintenance	Transportation	Municipal Retirement/ Social Security	Working Cash	Total Operating Funds
Direct Expenditures	(\$82,239,257)	(\$7,557,552)	(\$4,344,968)	(\$2,271,863)	-	(\$96,413,640)

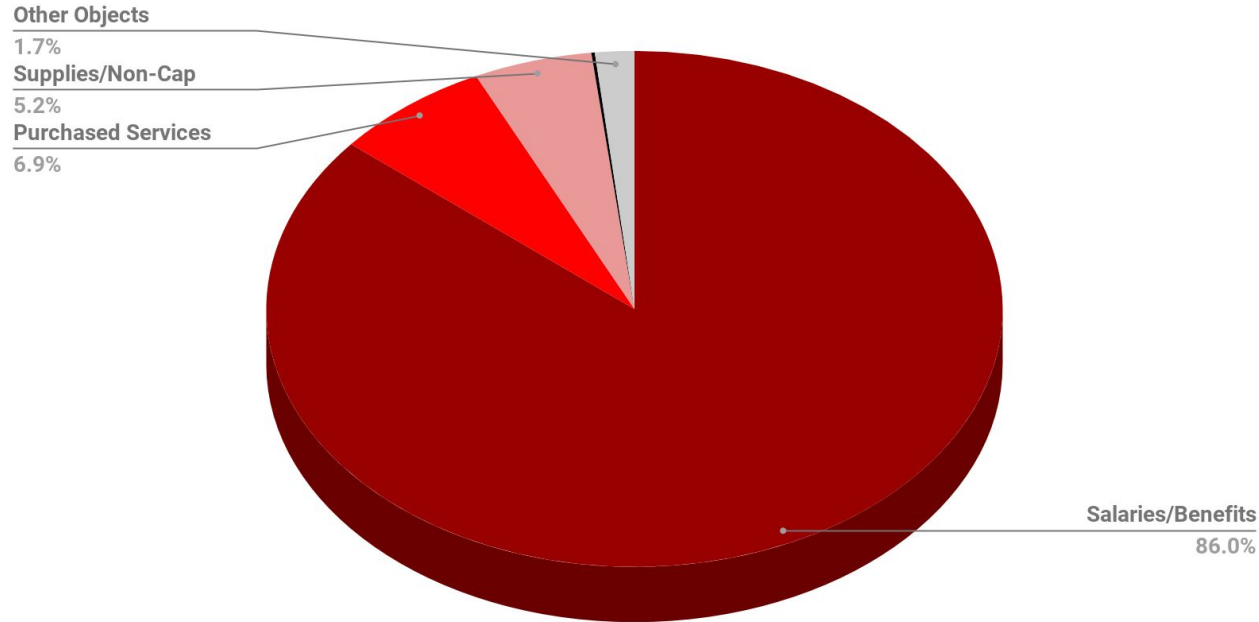
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Education Fund Expenditures

\$82,239,257



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Budget to Budget Comparison

FY18 to FY19 - Operating Fund Direct Expenditures

	2017-2018	2018-2019	Increase/(Decrease)
Salaries/Benefits	\$76,780,974	\$76,187,553	(0.8%)
Purchased Services	\$10,575,725	\$10,773,785	1.9%
Supplies/Non-Cap Equipment	\$6,203,466	\$6,484,053	4.5%
Capital Outlay	\$943,811	\$951,000	0.8%
Other Objects	\$2,023,158	\$2,017,249	(0.3%)
Totals	\$96,527,134	\$96,413,640	(0.1%)

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2018-2019 Operating Funds Budget Summary

	Education	Operations & Maintenance	Transportation	Municipal Retirement/ Social Security	Working Cash	Total Operating Funds
Direct Revenues	\$86,146,981	\$5,555,100	\$2,826,800	\$1,916,600	\$17,500	\$96,462,981
Direct Expenditures	(\$82,239,257)	(\$7,557,552)	(\$4,344,968)	(\$2,271,863)	-	(\$96,413,640)
Surplus/ Deficit	\$3,907,724	(\$2,002,452)	(\$1,518,168)	(\$355,263)	\$17,500	\$49,341

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Debt Service & Capital Projects

- D155 abated \$1.2 million during Tax Year 2017 (summer 2018 bills)
 - Abatement revenue loss included in this 2018-2019 Budget
- Capital Projects are budgeted conservatively at \$13 million.
 - Includes approximately \$7 million to finish summer 2018 projects and \$6 million to begin summer 2019 projects
 - Paid with operating fund surpluses, fund balance transfers, and Evidence-Based Funding
 - Evidence-Based Funding amount is \$4,800,000 in this 2018-2019 Budget

Budget Timeline

- May 2018 - Discuss budget in committee (done)
- June 2018 - Approve tentative budget and place budget “on display” (done)
- **August 2018 - Hold budget hearing and approve budget**

2018-2019 Budget Summary

- D155 is presenting a balanced budget, “in the black,” for the 4th consecutive year
- D155 continues to operate in a fiscally responsible manner
 - Revenues exceeded expenditures in 2014-2015, 2015-2016, 2016-2017, & 2017-2018
 - Revenues are budgeted to exceed expenditures in 2018-2019
- On our current fiscal trajectory, D155 can continue to afford the deferred maintenance delineated in our Facilities Condition Assessment

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Questions



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Adam Guss
President



Jason Blake
Vice President



Amy Blazier



Rosemary Kurtz



Ron Ludwig



Nicole Pavoris



Dave Secrest



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Steve Olson
Superintendent



Jeremy Davis
Assistant Superintendent of
Finance & Operations



Jay Sargeant
Assistant Superintendent of
Human Resources



Scott Shepard
Assistant Superintendent of
Educational Services



Neil Lesinski
Principal, Cary-Grove



Dr. Eric Ernd
Principal, Crystal Lake Central

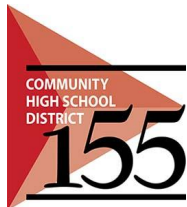


Josh Nobilio
Principal, Crystal Lake South



Dr. Steve Koch
Principal, Prairie Ridge





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Erica Bruso
Director of Fiscal Services



Kim Dahlem
Director of Student Services



George DiVenere
Director of Technology



Shannon Podzimek
Director of Communications



Matt Timmerman
Director of Curriculum & Assessment



ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☐ Cash
☒ Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2018 - June 30, 2019

Balanced budget, no deficit reduction
plan is required.

Date of Amended Budget:

(MM/DD/YY)

District Name:

Community High School District 155

District RCDT No:

44-063-1550-16

If your FY18 AFR states that you need to do a deficit reduction plan and your FY19 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Community High School District 155, County of McHenry & Lake,
State of Illinois, for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019.

WHEREAS the Board of Education of Community High School District 155,
County of McHenry & Lake, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;
AND WHEREAS a public hearing was held as to such budget on the 21st day of August, 2018,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
beginning July 1, 2018 and ending June 30, 2019.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be
and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 21st
day of August, 2018 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Amy Blazier	
Adam Guss	
Rosemary Kurtz	
Ron Ludwig	
Nicole Pavoris	
Dave Secrest	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>
The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2018 ¹		33,254,495	7,433,428	131,737	4,428,048	2,777,455	0	2,046,123	0	0	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	72,960,078	5,555,100	179,200	1,545,900	1,916,600	50,400	17,500	0	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	10,553,500	0	0	1,280,900	0	4,850,000	0	0	0	
8	FEDERAL SOURCES	4000	2,633,403	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		86,146,981	5,555,100	179,200	2,826,800	1,916,600	4,900,400	17,500	0	0	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	40,000,000									
11	Total Receipts/Revenues		126,146,981	5,555,100	179,200	2,826,800	1,916,600	4,900,400	17,500	0	0	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	57,477,836				1,139,347					
14	SUPPORT SERVICES	2000	24,152,279	7,057,552		4,244,968	1,132,516	13,000,000		0	0	
15	COMMUNITY SERVICES	3000	2,142	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	257,000	0	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	1,371,500	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	350,000	500,000	0	100,000	0	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		82,239,257	7,557,552	1,371,500	4,344,968	2,271,863	13,000,000		0	0	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	40,000,000	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		122,239,257	7,557,552	1,371,500	4,344,968	2,271,863	13,000,000		0	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		3,907,724	(2,002,452)	(1,192,300)	(1,518,168)	(355,263)	(8,099,600)	17,500	0	0	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110						2,000,000				
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130		3,000,000								
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						6,200,000				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990			1,100,000							
46	Total Other Sources of Funds ⁸		0	3,000,000	1,100,000	0	0	8,200,000	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							2,000,000			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130	3,000,000									
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840		6,200,000								
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990		1,100,000								
79	Total Other Uses of Funds ⁹		3,000,000	7,300,000	0	0	0	0	2,000,000	0	0	
80	Total Other Sources/Uses of Fund		(3,000,000)	(4,300,000)	1,100,000	0	0	8,200,000	(2,000,000)	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2019		34,162,219	1,130,976	39,437	2,909,880	2,422,192	100,400	63,623	0	0	
82												
83	SUMMARY OF EXPENDITURES (by Major Object)											
84	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85												
86	Object Name											
87	Salaries	100	55,190,674	2,556,674		0		0		0	0	57,747,348
88	Employee Benefits	200	15,456,132	612,210		0	2,271,863	0		0	0	18,340,205
89	Purchased Services	300	5,671,330	1,565,948	0	3,536,507		0		0	0	10,773,785
90	Supplies & Materials	400	3,035,451	2,009,314		0		0		0	0	5,044,765
91	Capital Outlay	500	121,860	154,140		675,000		13,000,000		0	0	13,951,000
92	Other Objects	600	1,416,249	501,000	1,371,500	100,000	0	0		0	0	3,388,749
93	Non-Capitalized Equipment	700	1,247,561	158,266		33,461		0		0	0	1,439,288
94	Termination Benefits	800	100,000	0		0						100,000
95	Total Expenditures		82,239,257	7,557,552	1,371,500	4,344,968	2,271,863	13,000,000		0	0	110,785,140

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2018 ⁷		74,513,436	10,712,177	834,518	5,243,102	4,102,639	0	2,046,124	0	0
4	Total Direct Receipts & Other Sources ⁸		86,146,981	8,555,100	1,279,200	2,826,800	1,916,600	13,100,400	17,500	0	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		86,146,981	8,555,100	1,279,200	2,826,800	1,916,600	13,100,400	17,500	0	0
12	Total Amount Available		160,660,417	19,267,277	2,113,718	8,069,902	6,019,239	13,100,400	2,063,624	0	0
13	Total Direct Disbursements & Other Uses ⁹		85,239,257	14,857,552	1,371,500	4,344,968	2,271,863	13,000,000	2,000,000	0	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		85,239,257	14,857,552	1,371,500	4,344,968	2,271,863	13,000,000	2,000,000	0	0
21	ENDING CASH BALANCE ON HAND June 30, 2019 ⁷		75,421,160	4,409,725	742,218	3,724,934	3,747,376	100,400	63,624	0	0

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
252	Race to the Top Program	4901									
253	Race to the Top - Preschool Expansion Grant	4902									
254	Title III - Instruction for English Learners & Immigrant Students	4905									
255	Title III - English Language Acquisition	4909	8,000								
256	McKinney Education for Homeless Children	4920									
257	Title II - Eisenhower - Professional Development Formula	4930									
258	Title II - Teacher Quality	4932	70,000								
259	Federal Charter Schools	4960									
260	State Assessment Grants	4981									
261	Grant for State Assessments and Related Activities	4982									
262	Medicaid Matching Funds - Administrative Outreach	4991	48,200								
263	Medicaid Matching Funds - Fee-For-Service Program	4992	108,400								
264	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	50,000								
265	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		2,633,403	0	0	0	0	0		0	0
266	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	2,633,403	0	0	0	0	0	0	0	0
267	TOTAL DIRECT RECEIPTS/REVENUES		86,146,981	5,555,100	179,200	2,826,800	1,916,600	4,900,400	17,500	0	0

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
3			10 - EDUCATIONAL FUND (ED)								
4	INSTRUCTION (ED)	1000									
5	Regular Programs	1100	27,958,845	8,983,808	629,753	1,121,604		8,099	92,175	100,000	38,894,284
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	6,997,027	1,744,618	305,200	127,256		1,079	52,477		9,227,657
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250									0
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400	2,477,868	625,599	26,510	36,192	25,860		96,109		3,288,138
14	Interscholastic Programs	1500	3,071,765	180,701	541,383	632,424	10,000	233,406	4,600		4,674,279
15	Summer School Programs	1600	282,000	18,750		2,200					302,950
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700	213,040	54,386	46,904	31,198					345,528
18	Bilingual Programs	1800									0
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911						45,000			45,000
22	Special Education Programs K-12 Private Tuition	1912						700,000			700,000
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Total Instruction ¹⁴	1000	41,000,545	11,607,862	1,549,750	1,950,874	35,860	987,584	245,361	100,000	57,477,836
34	SUPPORT SERVICES (ED)	2000									
35	Support Services - Pupil	2100									
36	Attendance & Social Work Services	2110	1,221,940	316,601							1,538,541
37	Guidance Services	2120	2,810,183	733,315	17,350	41,580		4,180			3,606,608
38	Health Services	2130	442,805	120,363	210,712	4,400					778,280
39	Psychological Services	2140	473,476	78,820							552,296
40	Speech Pathology & Audiology Services	2150	370,075	64,447							434,522
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	Total Support Services - Pupil	2100	5,318,479	1,313,546	228,062	45,980	0	4,180	0	0	6,910,247
43	Support Services - Instructional Staff	2200									
44	Improvement of Instruction Services	2210	3,212,661	1,039,460	385,982	16,000		210			4,654,313
45	Educational Media Services	2220	616,535	148,865	67,494	92,805		95	1,800		927,594
46	Assessment & Testing	2230	15,000	300	105,150	380,300					500,750
47	Total Support Services - Instructional Staff	2200	3,844,196	1,188,625	558,626	489,105	0	305	1,800	0	6,082,657
48	Support Services - General Administration	2300									
49	Board of Education Services	2310	61,400	9,990	649,000	25,200		18,200			763,790
50	Executive Administration Services	2320	366,619	102,145	22,000	5,400		6,600			502,764
51	Special Area Administration Services	2330									0
52	Tort Immunity Services	2360 - 2370			718,000						718,000
53	Total Support Services - General Administration	2300	428,019	112,135	1,389,000	30,600	0	24,800	0	0	1,984,554
54	Support Services - School Administration	2400									
55	Office of the Principal Services	2410	1,522,876	432,803	68,125	195,792	16,000	12,685	32,000		2,280,281
56	Other Support Services - School Administration (Describe & Itemize)	2490	742,963	243,357		2,500					988,820
57	Total Support Services - School Administration	2400	2,265,839	676,160	68,125	198,292	16,000	12,685	32,000	0	3,269,101

	A	B	C	D	E	F	G	H	I	J	K		
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total		
58	Support Services - Business	2500											
59	Direction of Business Support Services	2510	150,880	34,793	1,500			1,000			188,173		
60	Fiscal Services	2520	410,564	84,188	137,500	91,000		1,100	500		724,852		
61	Operation & Maintenance of Plant Services	2540									0		
62	Pupil Transportation Services	2550									0		
63	Food Services	2560	282,004	168,194	1,114,000	5,600	40,000	800	3,000		1,613,598		
64	Internal Services	2570	39,010	1,397	500	24,000					64,907		
65	Total Support Services - Business	2500	882,458	288,572	1,253,500	120,600	40,000	2,900	3,500	0	2,591,530		
66	Support Services - Central	2600											
67	Direction of Central Support Services	2610									0		
68	Planning, Research, Development & Evaluation Services	2620									0		
69	Information Services	2630	150,646	25,324	13,625	1,300		250			191,145		
70	Staff Services	2640	312,106	97,812	59,400	34,700		1,045			505,063		
71	Data Processing Services	2660	988,386	146,096	324,100	164,000	30,000	500	964,900		2,617,982		
72	Total Support Services - Central	2600	1,451,138	269,232	397,125	200,000	30,000	1,795	964,900	0	3,314,190		
73	Other Support Services (Describe & Itemize)	2900									0		
74	Total Support Services	2000	14,190,129	3,848,270	3,894,438	1,084,577	86,000	46,665	1,002,200	0	24,152,279		
75	COMMUNITY SERVICES (ED)	3000			2,142						2,142		
76	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000											
77	Payments to Other Dist & Govt Units (In-State)	4100											
78	Payments for Regular Programs	4110									0		
79	Payments for Special Education Programs	4120			100,000						100,000		
80	Payments for Adult/Continuing Education Programs	4130									0		
81	Payments for CTE Programs	4140									0		
82	Payments for Community College Programs	4170									0		
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190			125,000						125,000		
84	Total Payments to Other Dist & Govt Units (In-State)	4100			225,000						0	225,000	
85	Payments for Regular Programs - Tuition	4210						10,000			10,000		
86	Payments for Special Education Programs - Tuition	4220						20,000			20,000		
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0		
88	Payments for CTE Programs - Tuition	4240									0		
89	Payments for Community College Programs - Tuition	4270						2,000			2,000		
90	Payments for Other Programs - Tuition	4280									0		
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0		
92	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200	32,000	32,000									
93	Payments for Regular Programs - Transfers	4310									0		
94	Payments for Special Education Programs - Transfers	4320									0		
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0		
96	Payments for CTE Programs - Transfers	4340									0		
97	Payments for Community College Program - Transfers	4370									0		
98	Payments for Other Programs - Transfers	4380									0		
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0		
100	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300						0			0		
101	Payments to Other Dist & Govt Units (Out of State)	4400									0		
102	Total Payments to Other Dist & Govt Units	4000						32,000			257,000		
103	DEBT SERVICE (ED)	5000											
104	Debt Service - Interest on Short-Term Debt	5100											
105	Tax Anticipation Warrants	5110									0		
106	Tax Anticipation Notes	5120									0		
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0		
108	State Aid Anticipation Certificates	5140									0		
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0		
110	Total Debt Service - Interest on Short-Term Debt	5100						0			0		
111	Debt Service - Interest on Long-Term Debt	5200									0		
112	Total Debt Service	5000						0			0		

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
113	PROVISION FOR CONTINGENCIES (ED)	6000						350,000			350,000
114	Total Direct Disbursements/Expenditures		55,190,674	15,456,132	5,671,330	3,035,451	121,860	1,416,249	1,247,561	100,000	82,239,257
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,907,724
116											
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)	2000									
119	Support Services - Pupil	2100									
120	Other Support Services - Pupils (Describe & Itemize)	2190									0
121	Support Services - Business	2500									
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530					85,140				85,140
124	Operation & Maintenance of Plant Services	2540	2,556,674	612,210	1,565,948	2,009,314	69,000	1,000	158,266		6,972,412
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	Total Support Services - Business	2500	2,556,674	612,210	1,565,948	2,009,314	154,140	1,000	158,266	0	7,057,552
128	Other Support Services (Describe & Itemize)	2900									0
129	Total Support Services	2000	2,556,674	612,210	1,565,948	2,009,314	154,140	1,000	158,266	0	7,057,552
130	COMMUNITY SERVICES (O&M)	3000									0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
132	Payments to Other Dist & Govt Units (In-State)	4100									
133	Payments for Regular Programs	4110						0			
134	Payments for Special Education Programs	4120						0			
135	Payments for CTE Program	4140						0			
136	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			
137	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			
138	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400						0			
139	Total Payments to Other Dist & Govt Unit	4000			0			0			
140	DEBT SERVICE (O&M)	5000									
141	Debt Service - Interest on Short-Term Debt	5100									
142	Tax Anticipation Warrants	5110								0	
143	Tax Anticipation Notes	5120								0	
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130								0	
145	State Aid Anticipation Certificates	5140								0	
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150								0	
147	Total Debt Service - Interest on Short-Term Debt	5100					0			0	
148	Debt Service - Interest on Long-Term Debt	5200								0	
149	Total Debt Service	5000					0			0	
150	PROVISION FOR CONTINGENCIES (O&M)	6000						500,000			500,000
151	Total Direct Disbursements/Expenditures		2,556,674	612,210	1,565,948	2,009,314	154,140	501,000	158,266	0	7,557,552
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,002,452)
153											
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)	4100									
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
160	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
161	DEBT SERVICE (DS)	5000									
162	Debt Service - Interest on Short-Term Debt	5100									
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140						0			
167	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150						0			
168	Total Debt Service - Interest On Short-Term Debt	5100						0			
169	Debt Service - Interest on Long-Term Debt	5200						590,400			
170	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						780,000			
171	Debt Service Other <i>(Describe & Itemize)</i>	5400						1,100			
172	Total Debt Service	5000						0			
173	PROVISION FOR CONTINGENCIES (DS)	6000									
174	Total Direct Disbursements/Expenditures							0			
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									(1,192,300)	
176											
177	40 - TRANSPORTATION FUND (TR)										
178	SUPPORT SERVICES (TR)	2000									
179	Support Services - Pupils	2100									
180	Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
181	Support Services - Business										
182	Pupil Transportation Services	2550			3,536,507		675,000		33,461		4,244,968
183	Other Support Services <i>(Describe & Itemize)</i>	2900									0
184	Total Support Services	2000	0	0	3,536,507	0	675,000	0	33,461	0	4,244,968
185	COMMUNITY SERVICES (TR)	3000									0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
187	Payments to Other Dist & Govt Units (In-State)	4100									
188	Payments for Regular Program	4110						0			
189	Payments for Special Education Programs	4120						0			
190	Payments for Adult/Continuing Education Programs	4130						0			
191	Payments for CTE Programs	4140						0			
192	Payments for Community College Programs	4170						0			
193	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190						0			
194	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			
195	Payments to Other Dist & Govt Units (Out-of-State) <i>(Describe & Itemize)</i>	4400						0			
196	Total Payments to Other Dist & Govt Units	4000			0			0			
197	DEBT SERVICE (TR)	5000									
198	Debt Service - Interest on Short-Term Debt	5100									
199	Tax Anticipation Warrants	5110									0
200	Tax Anticipation Notes	5120									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
202	State Aid Anticipation Certificates	5140									0
203	Other Interest on Short-Term Debt <i>(Describe and Itemize)</i>	5150									0
204	Total Debt Service - Interest On Short-Term Debt	5100						0			0
205	Debt Service - Interest on Long-Term Debt	5200									0
206	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
207	Debt Service - Other (Describe and Itemize)	5400									0
208	Total Debt Service	5000	0	0							
209	PROVISION FOR CONTINGENCIES (TR)	6000						100,000			100,000
210	Total Direct Disbursements/Expenditures		0	0	3,536,507	0	675,000	100,000	33,461	0	4,344,968
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,518,168)
212											

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
213	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
214	INSTRUCTION (MR/SS)	1000									
215	Regular Program	1100		486,214							486,214
216	Pre-K Programs	1125									0
217	Special Education Programs (Functions 1200-1220)	1200		463,295							463,295
218	Special Education Programs Pre-K	1225									0
219	Remedial and Supplemental Programs K-12	1250									0
220	Remedial and Supplemental Programs Pre-K	1275									0
221	Adult/Continuing Education Programs	1300									0
222	CTE Programs	1400		35,047							35,047
223	Interscholastic Programs	1500		146,908							146,908
224	Summer School Programs	1600		4,960							4,960
225	Gifted Programs	1650									0
226	Driver's Education Programs	1700		2,923							2,923
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	Total Instruction	1000		1,139,347							1,139,347
230	SUPPORT SERVICES (MR/SS)	2000									
231	Support Services - Pupil	2100									
232	Attendance & Social Work Services	2110		64,003							64,003
233	Guidance Services	2120		94,703							94,703
234	Health Services	2130		14,007							14,007
235	Psychological Services	2140		5,492							5,492
236	Speech Pathology & Audiology Services	2150		5,136							5,136
237	Other Support Services - Pupils (Describe & Itemize)	2190									0
238	Total Support Services - Pupil	2100		183,341							183,341
239	Support Services - Instructional Staff	2200									
240	Improvement of Instruction Services	2210		50,494							50,494
241	Educational Media Services	2220		41,598							41,598
242	Assessment & Testing	2230		825							825
243	Total Support Services - Instructional Staff	2200		92,917							92,917
244	Support Services - General Administration	2300									
245	Board of Education Services	2310		10,621							10,621
246	Executive Administration Services	2320		5,262							5,262
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365									0
253	Judgment and Settlements	2366									0
254	Educatl, Inspectl, Supervisory Serv. Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	Total Support Services - General Administration	2300		15,883							15,883
258	Support Services - School Administration	2400									
259	Office of the Principal Services	2410		80,830							80,830
260	Other Support Services - School Administration (Describe & Itemize)	2490		29,430							29,430
261	Total Support Services - School Administration	2400		110,260							110,260
262	Support Services - Business	2500									
263	Direction of Business Support Services	2510		2,162							2,162
264	Fiscal Services	2520		49,807							49,807
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540		450,762							450,762
267	Pupil Transportation Services	2550									0
268	Food Services	2560									0
269	Internal Services	2570		6,817							6,817
270	Total Support Services - Business	2500		509,548							509,548

	A	B	C	D	E	F	G	H	I	J	K	
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
271	Support Services - Central	2600										
272	Direction of Central Support Services	2610									0	
273	Planning, Research, Development & Evaluation Services	2620									0	
274	Information Services	2630		25,020							25,020	
275	Staff Services	2640		25,510							25,510	
276	Data Processing Services	2660		170,037							170,037	
277	Total Support Services - Central	2600		220,567							220,567	
278	Other Support Services (Describe & Itemize)	2900									0	
279	Total Support Services	2000		1,132,516							1,132,516	
280	COMMUNITY SERVICES (MR/SS)	3000									0	
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
282	Payments for Regular Programs	4110									0	
283	Payments for Special Education Programs	4120									0	
284	Payments for CTE Programs	4140									0	
285	Total Payments to Other Dist & Govt Units	4000		0							0	
286	DEBT SERVICE (MR/SS)	5000										
287	Debt Service - Interest on Short-Term Debt	5100										
288	Tax Anticipation Warrants	5110									0	
289	Tax Anticipation Notes	5120									0	
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0	
291	State Aid Anticipation Certificates	5140									0	
292	Other (Describe & Itemize)	5150									0	
293	Total Debt Service	5000						0			0	
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0	
295	Total Direct Disbursements/Expenditures							2,271,863			0	2,271,863
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(355,263)
297												
298	60 - CAPITAL PROJECTS (CP)											
299	SUPPORT SERVICES (CP)	2000										
300	Support Services - Business											
301	Facilities Acquisition & Construction Services	2530					13,000,000				13,000,000	
302	Other Support Services (Describe & Itemize)	2900									0	
303	Total Support Services	2000	0	0	0	0	13,000,000	0	0		13,000,000	
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	Payments to Other Dist & Govt Units (In-State)	4100										
306	Payments to Regular Programs	4110										0
307	Payment for Special Education Programs	4120										0
308	Payment for CTE Programs	4140										0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190										0
310	Total Payments to Other Districts & Govt Units	4000									0	0
311	PROVISION FOR CONTINGENCIES (CP)	6000		0								
312	Total Direct Disbursements/Expenditures		0	0	0	0	13,000,000	0	0	13,000,000		
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									(8,099,600)		
314												
315	70 WORKING CASH FUND (WC)											
316												
317	80 - TORT FUND (TF)											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION	2000										
319	Claims Paid from Self Insurance Fund	2361									0	
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362									0	
321	Unemployment Insurance Payments	2363									0	
322	Insurance Payments (regular or self-insurance)	2364									0	
323	Risk Management and Claims Services Payments	2365									0	
324	Judgment and Settlements	2366									0	

[illegible]

This page is provided for detailed itemizations as requested within the body of the Report.

1. Page 6, Line 81 Educational Fund - summer camp revenue
 2. Page 7, Line 107 Educational Fund - Miscellaneous revenue and employee contributions to benefit fund
 3. Page 7, Line 107 Operations & Maintenance Fund - scrap deposits
 4. Page 8, Line 167 Capital Projects Fund - Miscellaneous state grant revenue
 5. Page 9, Line 219 Educational Fund - CTEI Perkins Grant
 6. Page 10, Line 264 Educational Fund - STEP Grant
 7. Page 11, Line 56 - Office of the Vice Principal and Dean Expenses
 8. Page 12, Line 83 - Security payments to local municipalities
 9. Page 14, Line 171 - Bond fees
 10. Page 15, Line 260 - Office of the Vice Principal and Dean Expenses
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	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	86,146,981	5,555,100	2,826,800	17,500	94,546,381
4	Direct Expenditures	82,239,257	7,557,552	4,344,968		94,141,777
5	Difference	3,907,724	(2,002,452)	(1,518,168)	17,500	404,604
6	Estimated Fund Balance - June 30, 2019	34,162,219	1,130,976	2,909,880	63,623	38,266,698
7	Balanced budget, no deficit reduction plan is required.					
8	<i>A deficit reduction plan is required if the local board of education adopts (or amends) the 2018-19 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).</i>					
10	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
12	<i>The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2017-2018 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.</i>					
13	<i>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</i>					

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ^{3a} Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- ¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁴ Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- ¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- ¹⁶ Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)