



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: **SPRING LAKE PARK SCHOOLS** District Number: **0016**

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 1,458,251	\$ 1,666,903	\$ 2,458,134	\$ 667,020	\$ 2,246,372	\$ 2,635,171	\$ 278,221
General Fund/Other	\$ 25,909,547	\$ 66,115,813	\$ 63,427,075	\$ 28,598,285	\$ 63,062,986	\$ 62,578,896	\$ 29,082,375
Food Service Fund	\$ 579,437	\$ 2,823,089	\$ 3,003,027	\$ 399,499	\$ 2,900,000	\$ 2,900,000	\$ 399,499
Community Service Fund	\$ 41,612	\$ 3,289,815	\$ 3,170,867	\$ 160,560	\$ 3,200,000	\$ 3,200,000	\$ 160,560
Building Construction Fund	\$ 44,207,178	\$ 355,090	\$ 30,950,552	\$ 13,611,716	\$ 100,000	\$ 15,000,000	\$ (1,288,284)
Debt Service Fund	\$ 1,580,442	\$ 10,869,141	\$ 10,234,372	\$ 2,215,211	\$ 10,167,000	\$ 10,039,000	\$ 2,343,211
Trust Fund	\$ 136,113	\$ 61,031	\$ 57,600	\$ 139,544	\$ 50,000	\$ 50,000	\$ 139,544
Internal Service Fund	\$ 1,568,081			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 6,126,610	\$ -	\$ 88,879	\$ 6,037,731	\$ -	\$ -	\$ 6,037,731
OPEB Debt Service Fund	\$ 155,776	\$ 941,381	\$ 922,473	\$ 174,684	\$ 950,000	\$ 919,000	\$ 205,684
Total - All Funds	\$ 81,763,047	\$ 86,122,263	\$ 114,312,979	\$ 52,004,250	\$ 82,676,358	\$ 97,322,067	\$ 37,358,541
Long-Term Debt	\$ -			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ 135,032,303			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -
Plus: New Issues	\$ 856,425			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Less: Redeemed Issues	\$ 7,113,646						
Outstanding June 30, 2018	\$ 128,775,082			Total Operating Expenditures			\$ 67,658,240.00
Short-Term Debt				FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			5,778.89
Certificates of Indebtedness	\$ -			FY 2018 Operating Cost per ADM			\$ 11,707.83
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:
Data is unaudited at the time of publication and subject to change. More information on the District can be found on the District website at <http://www.springlakeparkschools.org>