

2018 Updated Budget

*Winona Area Public Schools
Independent School District No. 861*



**First Presentation – May 17, 2018
Planned Approval – June 7, 2018
Budget Code: 18REV1**

Winona Area Public Schools 2018 Updated Budget

DISTRICT ADMINISTRATION

Superintendent of Schools	Richard Dahman
Director of Finance	Sarah Slaby
Director of Learning & Teaching.....	Kelly Halvorsen
Director of Human Resources	Patricia Blaisdell
Director of Special Education	Amy Adams
Director of Information Systems	Kevin Flies
Director of Community Education	Margaret Schild
Director of Alternative Learning	Mark Winter
Director of Buildings & Grounds	William O'Laughlin
Director of School Nutrition	Jennifer Walters

BUILDING ADMINISTRATION

Winona Senior High School Principal	Mark Anderson
Winona Senior High School Assistant Principal	Chai Lee
Athletics and Activities Director	Casey Indra
Winona Area Learning Center Principal	Andrew Kappel
Winona Middle School Principal	Mark Winter
Winona Middle School Assistant Principal	Jolene Danca
Goodview Elementary Principal	Andrea Eisner
Jefferson/STEM Elementary Principal	Arthur Williams
Madison Elementary Principal	Andrea Eisner
Rollingstone Elementary Principal	Dawn Lueck
Washington-Kosciusko Elementary Principal	Dawn Lueck

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I. Budget Process

Compiling the annual budget is a process that takes several months and collects input from several different sources. When reading this budget document, it is important to have a general understanding of how and when data is gathered, how projects are prioritized, and how the general fiscal cycle works. Below is a brief timeline of the budget process as it relates to the 2017-2018 budget.

- December 2016 – Board approves reduction goal of \$1.5 million
- January – March 2017 – budget reduction process involving community members
- January - April 2017 - discussion of capital projects including prioritization of needs
- January - April 2017 - discussion of projected enrollment and related staffing needs
- March 2017 - Community Education and School Nutrition provided with budget building worksheets for the 2017-2018 fiscal year
- April 2017 – Board takes action on general fund budget reductions for 2017-2018 fiscal year in the amount of \$1,450,893.14
- April – May 2017 – preparation of 2018 budget based on input received
- May 2017 – presentation of final budget update for the 2017 fiscal year
- June 2018 – presentation of preliminary budget for 2018 fiscal year
- July – September 2017 - prepare for annual audit of 2017 numbers
- November 2017 - annual audit results for 2017 presented by auditing firm and accepted by the School Board
- December 2017 – impact of 2017 audit results on 2018 projected fund balance reviewed
- Spring 2018 – line by line review of the 2018 budget completed in preparation for a formal update to the School Board

II. General Fund

The general Fund of all school districts in the State of Minnesota is used to account for an array of initiatives including regular K-12 instruction, special education, transportation, district administration, capital, maintenance, staff development, media centers, athletics, and the majority of all school district functions. Examples of items that are NOT included in the general fund include:

- School Nutrition
- Community Education
- Building construction projects that are funded through selling bonds or capital loans
- Debt service
- Agency transactions
- Other Post Employment Benefit (OPEB) trust and debt service transactions

Transactions which are accounted for outside of the general fund will be discussed in other sections of this document.

Within the general fund are several requirements to reserve funds for a particular purpose. These reserve requirements are put in place by the State Legislature and compliance is required of all school districts. Examples of required reserves within the general fund include:

- Health & safety
- Operating capital

- Deferred maintenance
- Long-Term Facilities Maintenance (LTFM)
- Staff development
- Safe schools
- Basic skills
- Learning & development
- Vocational education (Career & Technical)
- Gifted and talented
- Learning centers

These reserves are accounted for separately on the District’s books, as required. However, because several of the reserves have expenditures that surpass by far the revenue required to be reserved for them, and no reserve fund balance exists at the end of any given fiscal year for these reserves, they are included in the undesignated/unreserved portion of the general fund budget presentation. Specifically, this includes basic skills, learning and development, gifted and talented, learning center, and vocational education. This point should be kept in mind while reading the general fund budget pages.

A. Enrollment

Student Enrollment is extremely important as it not only drives staffing decisions, but is also the key factor of the general education revenue funding formula. For this reason student enrollment projections in and of themselves require many hours of analysis before they are relied upon for making decisions.

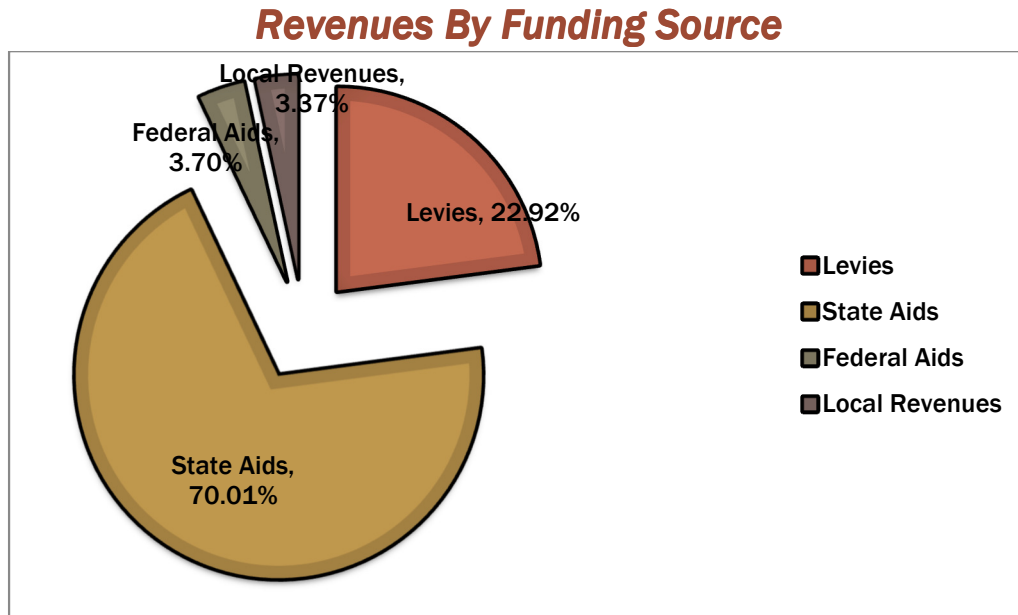
Enrollment projections are determined using separate methods depending on the grade level being projected. Kindergarten projections are based on birth rate data. The gross birth figures are then modified based on historical trends in capture rates in the district to project the number of kindergarteners expected to enroll. Projections for the remaining grade levels are determined using a process based on historical cycles.

The table below provides actual enrollment data from the 2015-2016 and 2016-2017 school years as well as projected enrollment data for the 2017-2018 school year. As is noted in this table, actual enrollment slightly less than had been estimated for the year. This change in projection has been used to calculate the expected general education aid, which is discussed later in this document.

Grade Level	Average Daily Membership				
	2015 - 2016 Actual	2016 - 2017 Actual	2017 - 2018 Initial Projection	2017 - 2018 Final Projection	Projection Change
Early Childhood	45.23	56.20	50.00	50.00	-
H Kindergarten	30.02	33.15	32.00	32.00	-
Kindergarten	168.59	156.53	162.92	169.63	6.71
Grades 1 - 3	671.12	631.29	595.03	578.01	(17.02)
Grades 4 - 6	685.90	663.84	682.80	675.75	(7.05)
Grades 7 - 12	1,471.65	1,471.30	1,457.15	1,467.02	9.87
Total	3,072.51	3,012.31	2,979.90	2,972.41	(7.49)

B. Where Does the Money Come From?

The general fund receives its revenue from three very broad sources: state aids, federal aids, and local revenue. More information on each of these revenue sources can be found below. Much of this information has been obtained from “Financing Education in Minnesota”, a document provided by the Minnesota House of Representatives Fiscal Analysis Department.



1. State Aids

a) **General Education Aid - \$23,263,754.13**

General Education Aid is the largest funding source of the school district. This aid is comprised of several components, each with its own formulas to calculate the amount the district can expect to receive from the Department of Education in a given fiscal year.

- **Basic Formula** – This portion of general education aid is calculated by taking the formula allowance (determined by the State Legislature) times the marginal cost pupil unit (MCPU) and subtracting the county apportionment amount. For the 2017-2018 fiscal year, the formula allowance is \$6,188.00 per pupil unit and the county apportionment is estimated at \$112,000. The resulting revenue projection related to the basic formula is \$20,119,834.46 for the 2017-2018 fiscal year.
- **Compensatory** – This portion of general education aid is driven by the number of students eligible to receive either free or reduced lunches based on the financial circumstances of the family. This revenue is required to be used to help students coming from less privilege achieve learning success. The revenue projection for compensatory revenue is \$1,618,553.91 for the 2017-2018 fiscal year.
- **Transportation Sparsity** – Transportation sparsity revenue is designed to assist school districts that have district boundaries that generate higher transportation costs due to the student population being spread out over several square miles. This fiscal year, Winona Area Public Schools is receiving \$117.00 per adjusted average daily membership pupil unit plus 18.2% of the amount 2017 transportation expenditures exceeded transportation revenue. In total, the

projected revenue in this category is \$481,306.87 for the 2017-2018 school year.

- **Referendum** – A portion of general education aid is connected to the voter approved operating referendum. This revenue source is designed to equalize the tax burden for taxpayers between districts. For example, if two districts have equal voter approved operating referendums but one of the districts has a much higher tax base over which the tax burden is spread, the taxpayers in the less wealthy district will have a higher individual tax burden. This revenue source helps pay a portion of the voter-approved levy with dollars from the state in the less wealthy district in this example. For Winona Area Public Schools, the State will pay about 5.8% of the referendum tax bill or \$292,911.36 for the 2017-2018 school year.
- **Operating Capital** – Recognizing the need for school districts to maintain their facilities, the Legislature includes a component in the general education aid to help address these needs. The formula for operating capital includes a per pupil amount as well as an amount based on the age of the district's buildings. The projected operating capital aid for the 2017-2018 fiscal year is \$411,120.77.
- **Declining Enrollment** – A portion of general education aid comes from a formula designed to help ease the financial strain of districts experiencing declining enrollment. The current formula allows districts to capture 28% of the basic formula revenue that would have been received had enrollment not decreased. For Winona Area Public Schools, \$70,622.41 of general education aid is anticipated from the declining enrollment calculation.
- **Alternative Attendance Adjustment** – Winona Area Public Schools provides transportation to public, charter, and non-public students alike. However, general education aid is received only for those students who actually attend Winona Area Public Schools. The alternative attendance adjustment is the method used to help fund the cost of transporting charter school students who do not attend Winona Area Public Schools. The total amount anticipated for the 2017-2018 fiscal year is \$120,506.02.
- **Gifted and Talented** – Winona Area Public Schools will receive \$13.00 per adjusted pupil unit to be used to identify gifted and talented students and provide programming for those students. In addition, the funds can be used to provide staff development to those serving the district's gifted and talented population. The projected gifted and talented aid for 2017-2018 is \$42,554.33.
- **Limited English Proficiency** – A portion of the general education aid is generated based on the number of students, which are not proficient in English. Whether a student is considered proficient in English is determined by testing standards set by the Minnesota Department of Education. The Legislature has provided for \$704 per reported English learning student be allocated to school districts to assist in the costs associated with serving the needs of these students. The projected LEP revenue for 2017-2018 is \$44,940.00.
- **Extended Time** – The extended time allowance for 2017-2018 is \$5,117 per adjusted pupil unit for students with an average daily membership exceeding 1.0 (up to a limit of 1.2). This revenue is generated on students attending summer school or who attend an extended day program. The anticipated revenue for 2017-2018 is \$61,404.00.

b) **Literacy Incentive Aid - \$158,146.59**

Literacy Incentive Aid is awarded to districts based on two factors:

- Reading levels of the district's current third graders
- Progress made in reading levels between the third and fourth grade

Each component of this aid is calculated by multiplying \$530 times the average percentage of students meeting proficiency and growth requirements on the reading portion of the Minnesota Comprehensive Assessment (MCA) and then multiplying that by the number of students in the tested grade level. There is no change in funding expected in 2017-2018.

c) ***Permanent School Fund - \$116,034.18***

In the mid-1800's, lands were granted to the State by the Federal government and were placed in a trust fund called the Permanent School Fund. The State constitution requires that any revenue generated (from timber, mining, or sale of land) be held in this trust and that any interest earnings of the trust be distributed to school districts based on the number of students served. The per pupil unit funding level for 2017-2018 school year is \$38.52.

d) ***Special Education Aid - \$6,000,000.00***

Special Education Aid is provided to districts to help fund the additional costs associated with providing required services to students with disabilities. Winona Area Public Schools serves approximately 700 students with disabilities or special needs.

e) ***Non-Public Pupil Transportation Aid - \$242,000.00***

Just as the Alternative Attendance Adjustment within General Education Aid provides the district with revenue for transporting charter school students, the Non-Public Pupil Transportation Aid provides for the costs associated with transporting non-public students. The formula for calculating this revenue is based on the cost per pupil transported in the base year. (The base year for purposes of calculating the 2017-2018 revenue is 2015-2016.) This cost per student in the base year is then multiplied times the number of non-public students transported in the current year and adjusted for any change in the general education funding allowance.

f) ***Shared Time - \$18,000.00***

From time to time, non-public students will attend Winona Area Public schools for a portion of their day. When this happens, the district receives revenue for the portion of the day the student is being educated in the public school setting.

g) ***Property Tax Relief Aid Payments - \$58,251.75***

The State Legislature appropriates funds intended to reduce the property tax burden of local taxpayers. These aid payments reduce the amount of property tax revenue recorded by the school district.

h) ***Testing Aid - \$12,694.50***

i) ***AP Exam Revenue - \$4,000.00***

The State of Minnesota provides funding to assist in the cost of administering advanced placement exams.

j) ***Support Our Students Grant - \$37,167.71***

This grant provides for funding for a portion of a Social Worker position at Winona Middle School.

2. Federal Aids

a) **Federal Special Education - \$824,971.03**

These funds are available to offset the costs of providing special education services to students, aged 3 – 21, that are not covered by State funding sources. The district uses these funds to pay for special education clerical support as well as benefits paid to special education staff.

b) **Federal Early Childhood - \$27,989.55**

Federal early childhood funds are available to provide services to children between the ages of three and five. The district uses these funds to pay for benefits of special education staff serving this age group.

c) **Federal IEIC Revenue - \$46,573.56**

These funds are available to serve the needs of children between birth and the age of two.

d) **Title I - \$529,108.00**

Title I funds are used to serve students who are struggling academically and live in low-income areas. Winona uses these funds to provide additional teachers at identified schools. A portion of these funds are required to be used to serve students attending non-public elementary schools as well.

e) **Title II - \$142,630.99**

Title II funds can be used for professional development purposes or class size reduction. The district has historically used these funds to provide a reading specialist and reduce class size. A portion of these funds are required to be allocated to the non-public schools for approved non-religious professional development of their staff.

f) **Title III - \$23,964.44**

Title III funds can be used for professional development or other initiatives that are deemed to help ensure that students whose primary language is not English are able to attain proficiency in English.

g) **Perkins Revenue - \$4,400.00**

The district receives federal Carl Perkins revenue from Goodhue County Education District (#6051), which is the fiscal host for the funding. This revenue is used for approved vocational instructional initiatives such as field trips, equipment, substitute teacher costs, and instructional supplies.

3. Local Revenue

a) **Property Tax Levy - \$9,704,887.70**

The second largest source of revenue for the district is revenue generated from the property tax levy. Much like general education aid, there are several components and calculations related to these funds. The details of these calculations can be found in the 15PAY16 Levy Limitation and Certification report. Property Tax Levy revenue is required to be reserved for several specific purposes as follows:

- Operating Capital - \$4,844.82
- Health & Safety - \$-0-
- Long-Term Facilities Maintenance - \$1,710,188.68
- Safe Schools - \$129,098.52
- Career and Technical Education - \$59,088.37
- Technology Levy - \$1,000,000.00

- Unreserved General Fund - \$6,801,667.31
- b) **Miscellaneous County Tax Revenues - \$30,000.00**
Winona and Wabasha counties pay the district for miscellaneous taxes received outside of the district's property tax levy.
- c) **County Apportionment - \$112,000.00**
Counties are required by state statute to allocate amounts received for power line taxes, liquor licenses, and fines to school districts within their county lines. Winona and Wabasha counties both provide such funding to Winona Area Public Schools. However, this is not extra money. Instead, the amount received reduces the amount of General Education Aid which will be paid by the Department of Education.
- d) **Third Party Billing - \$120,000.00**
The district provides certain services to special education students that are deemed to be medical in nature. When the proper paperwork is in place, the district is able to request payment from Medical Assistance or insurance companies to offset the costs of providing these services.
- e) **Rental Income - \$157,800.00**
The district rents facilities and equipment to organizations and individuals providing another source of revenue to fund the operations of the District. Community Education pays rent according to the square footage and utilization percentages of space used in accordance with the formulas set forth in the Uniform Financial Accounting and Reporting Standards provided by the Minnesota Department of Education.
- f) **E-Rate Funding - \$40,000.00**
The district receives funding for its eligible telecommunication, technology and internet costs at a rate dependent on the total state appropriation.
- g) **Athletic and Activity Participation Fees - \$131,401.71**
Students are charged a fee to participate in athletics and activities. These fees are intended to help offset the costs associated with providing coaching staff for the given sport or activity. The current participation fee schedule divides available sports and activities into three categories, each with its own participation fee. For families who are eligible for free or reduced lunches, participation fees are also lowered.
- h) **Other Fees - \$35,189.48**
The district charges fees, when allowable, for parking permits, lost library books, lost textbooks, class fees, use of musical instruments and copies of transcripts.
- i) **Interest Earnings - \$7,553.47**
Given the current market, the district has been able to secure a better interest rate in a general checking account than was available through other allowable investments such as certificates of deposit. As market conditions fluctuate, the district monitors the best financial instrument to use for any excess cash balance maintained in the general fund.
- j) **Athletic and Activity Gate Receipts - \$57,283.08**
Revenue is collected from individuals attending athletic contests as well as musicals and plays. In addition, season tickets are also sold.

- k) **Teacher On Special Assignment (TOSA) - \$99,188.00**
Winona State University (WSU) contracts with the district for one teacher full-time equivalent to provide services as requested by WSU. The university pays the district a flat contracted amount for these services.
- l) **Academic Mentoring Program - \$337,386.00**
A private donor makes considerable donations to the Foundation for Winona Area Public Schools each year for the purpose of continuing the mentoring program in the district. The amount listed here is not based on any formal commitment. Rather, it is the amount needed to continue funding the program as it was in the prior year. This amount is subject to change based on future discussions between the donor and program coordinator.
- m) **Morrie Miller Foundation Track Payments - \$140,642.00**
The district financed the full amount of the Paul Giel athletic complex. The Morrie Miller Foundation committed to paying a portion of these costs on an annual basis. The amount listed here represents the agreed upon annual payment amount.
- n) **Winona Community Foundation Grant - \$46,992.00**
The district was the recipient of a grant awarded through the Winona Community Foundation which funds educational assistants at Washington-Kosciusko Elementary kindergarten rooms.
- o) **ITA Grant - \$27,793.00**
- p) **Miller Athletic Donations - \$21,050.59**
- q) **BK5K Grants - \$10,383.91**
- r) **Other Revenue - \$441,947.95**
The district collects revenue from several local sources in the form of grants, fees for services, athletic cooperative charges, charter school sponsorships fees, and advertising sales. Some of the larger revenue sources within this category are:
- PTA Donations
 - WAPS Foundation Grants
 - Tuition
 - Charter School Sponsor Fees
 - Other Local Grants

C. Where Does the Money Get Spent?

There are several types of expenditures made by the school district, which can be categorized in six general categories. These categories are specified within the Uniform Financial Accounting and Reporting Standards (UFARS) used by all school districts in the State of Minnesota. The largest expense for any school district is salaries and the associated benefits. For Winona Area Public Schools, salaries and benefits make up 74.88% the 2017-2018 general fund budget. The remaining expenditure categories are: services, supplies, equipment & capital improvements, and other. These category types will be referred to regularly in this document making it important for the reader to have a clear understanding of the types of expenditures that are included in each category. To that end, examples of each of the expenditure categories are listed below:

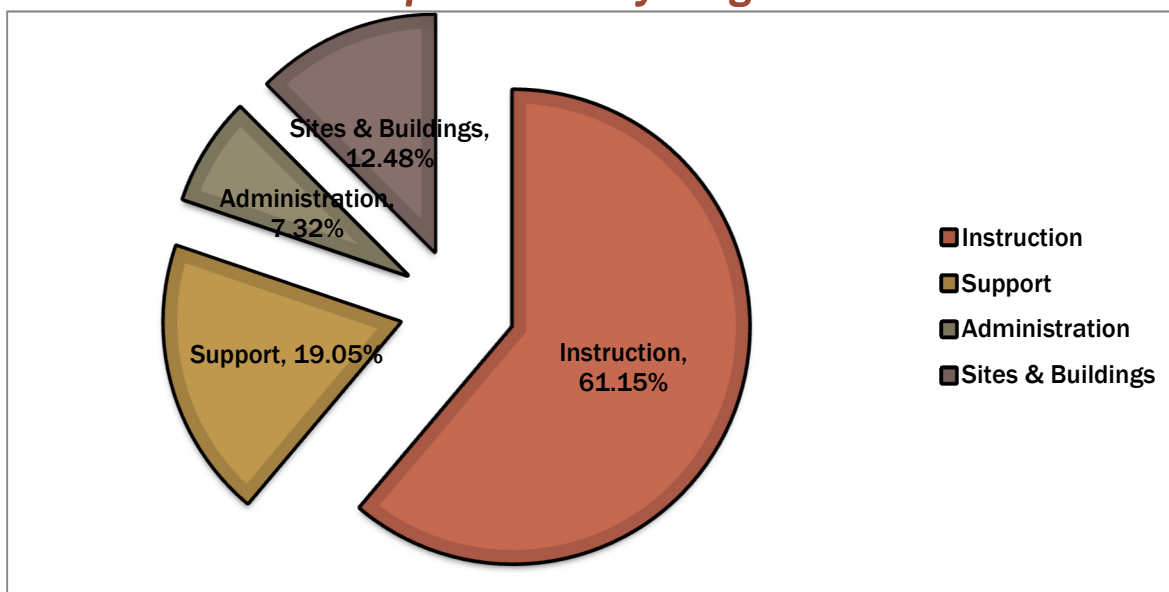
- **Salaries** – Expenditures in this category include salary payments to administrators, teachers, educational assistants, clerical support, maintenance employees, or any

individual who is deemed to be an employee of the school district (rather than an independent contractor).

- **Benefits** – Benefit expenditures include employer portions of Federal payroll taxes, retirement contributions, employer paid insurance premiums, and all benefits agreed to within negotiated union contracts and labor policies.
- **Services** – Expenditures in this category include a wide variety of costs. This category includes payments to individuals or organizations for professional services such as auditors, professional speakers, attorneys, contracted service providers, or consultants. This category also includes utilities, professional development registrations, travel costs, operating leases, tuition payments, and transportation contracts.
- **Supplies** – Supply expenditures include supplies purchased for both instructional and non-instructional purposes. This includes everything from toner in the district offices to textbooks used by students. This category also includes items such as standardized tests, media resources, electronic replacements of instructional resources (such as applications for electronic devices), and food.
- **Equipment and Capital Improvements** – Expenditures in this category would include the purchase of land, improvements made to buildings, equipment, and capital leases (such as the copy machine leases the district has with Xerox and Metro Sales). One thing to keep in mind is that a “capital” improvement does not mean the purchase is necessarily funded with operating capital dollars. Although operating capital can certainly fund this type of expenditure, this is not the only funding source for this type of expenditure.
- **Other** – The UFARS manual provides for a miscellaneous category of expenditure for those items that do not fit neatly within the other categories. Examples of this type of expenditure are dues, memberships, licenses, sales tax and indirect cost allocations.

In order to better explain where the school district spends the dollars it has been entrusted with, a discussion of the eight broad program areas will follow. Keep in mind that within each of these program areas, the revenue that is funding the particular initiative may be coming from state, federal, local, or a combination of funding sources. A brief description of each program area along with a summary of budgeted expenditures is listed below. These summaries include expenditures of the entire general fund, which includes both reserved and unreserved amounts.

Expenditures By Program Area



1. Administration

This program area includes the costs of the School Board, the Superintendent's office, and the principal's office in each of the schools.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$1,239,998.66	\$1,180,978.00	\$1,201,434.15	1.73%
Benefits	433,055.29	413,206.00	409,509.93	-0.89%
Services	66,217.99	30,300.00	72,121.44	138.02%
Supplies	8,034.13	3,886.00	12,007.28	208.99%
Equipment & Capital	-	-	-	0.00%
Other	30,968.43	17,150.00	26,133.33	52.38%
Total	\$1,778,274.50	\$1,645,520.00	\$1,721,206.13	4.60%

2. District Support Services

The district support services program category includes Human Resources, Information Systems, and the Business Office. In addition, liability and worker's compensation insurance for the entire district is recorded in this program area.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$765,282.02	\$787,792.06	\$797,982.26	1.29%
Benefits	189,246.16	86,453.35	83,257.39	-3.70%
Services	310,204.05	288,520.00	260,118.79	-9.84%
Supplies	320,818.80	348,868.52	306,329.00	-12.19%
Equipment & Capital	503,381.20	55,031.04	55,031.04	0.00%
Other	(1,925.88)	(2,416.59)	(1,184.71)	51.00%
Total	\$2,087,006.35	\$1,564,248.38	\$1,501,533.77	-4.01%

3. Elementary and Secondary Regular Instruction

This program category includes kindergarten, elementary, and secondary regular instruction, which includes Title I, Title II, and Title III. In addition, all athletics and activities are reported in this program area.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$11,190,826.02	\$10,941,229.70	\$10,849,581.33	-0.84%
Benefits	3,794,590.65	3,733,236.90	3,736,984.91	0.10%
Services	810,789.94	442,438.39	689,160.19	55.76%
Supplies	452,253.55	514,513.25	543,532.84	5.64%
Equipment & Capital	44,970.48	32,400.00	83,278.85	157.03%
Other	125,881.00	5,490.00	9,475.41	72.59%
Total	\$16,419,311.64	\$15,669,308.24	\$15,912,013.53	1.55%

4. Vocational Education Instruction

Vocational and educational instruction includes the cost of providing classes (primarily at the secondary level) involving agriculture, health sciences, business, or anything aiming to teach students about specific career options available to them after completing high school. In addition, this program area has a component for special needs students' participation in vocational activities during the school day.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$304,790.63	\$225,693.00	\$321,251.87	42.34%
Benefits	111,922.91	88,837.00	117,471.16	32.23%
Services	14,360.42	10,000.00	10,082.42	0.82%
Supplies	9,236.32	-	3,403.12	100.00%
Equipment & Capital	-	-	-	0.00%
Other	-	-	-	0.00%
Total	\$440,310.28	\$324,530.00	\$452,208.57	39.34%

5. Special Education Instruction

This program category captures the costs involved with providing services to special education students. However, the cost of providing special transportation to these students is not included in this category.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$7,195,340.38	\$7,011,066.85	\$7,082,732.19	1.02%
Benefits	2,679,166.85	2,678,310.85	2,717,014.30	1.45%
Services	833,595.77	704,860.00	700,856.48	-0.57%
Supplies	57,065.17	42,900.00	67,971.37	58.44%
Equipment & Capital	-	-	-	0.00%
Other	8,324.05	8,400.00	643.75	-92.34%
Total	\$10,773,492.22	\$10,445,537.70	\$10,569,218.09	1.18%

6. Instructional Support Services

The instructional support services category includes costs associated with assistant principals, curriculum office, textbooks, media centers, and staff development.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$1,065,566.07	\$1,078,977.00	\$1,164,271.18	7.91%
Benefits	376,467.38	365,189.00	365,282.11	0.03%
Services	390,659.09	619,390.96	609,520.37	-1.59%
Supplies	159,016.71	412,508.80	427,388.28	3.61%
Equipment & Capital	53,424.30	16,200.00	16,200.00	0.00%
Other	5,261.06	5,000.00	5,967.60	19.35%
Total	\$2,050,394.61	\$2,497,265.76	\$2,588,629.54	3.66%

7. Pupil Support Services

This program category captures the cost associated with counseling offices, health services, and psychologists serving regular education students, social workers, transportation of regular and special needs students, and the Miller Academic Mentoring Program.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$1,725,945.76	\$1,739,013.95	\$1,932,477.04	11.12%
Benefits	663,475.84	698,339.18	759,167.55	8.71%
Services	2,940,123.71	3,001,719.00	2,978,861.77	-0.76%
Supplies	92,310.70	90,758.00	132,667.76	46.18%
Equipment & Capital	-	-	-	0.00%
Other	7,122.28	4,490.00	923.69	-79.43%
Total	\$5,428,978.29	\$5,534,320.13	\$5,804,097.81	4.87%

8. Sites and Buildings

This program area includes the costs of maintaining the district's buildings and facilities. The salaries and benefits of the buildings and grounds director and clerical support as well as all custodial and maintenance employees are recorded here. In addition, this program category includes expenditures such as electricity, water, sewer, gas, trash removal, snow removal, health & safety projects, and a large portion of the district's capital projects.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Salaries	\$1,174,502.41	\$1,082,471.00	\$1,035,816.36	-4.31%
Benefits	467,280.67	447,419.00	407,727.38	-8.87%
Services	2,240,648.26	3,128,838.69	3,193,614.90	2.07%
Supplies	227,397.43	292,305.00	270,129.88	-7.59%
Equipment & Capital	592,571.51	586,555.69	588,203.93	0.28%
Other	252.00	1,780.00	864.00	-51.46%
Total	\$4,702,652.28	\$5,539,369.38	\$5,496,356.45	-0.78%

D. General Fund Budget Summary (Reserved and Unreserved)

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$8,614,604.59	\$9,707,330.85	\$9,704,887.70	-0.03%
State Aids	30,192,903.74	29,646,701.20	29,910,048.86	0.89%
Federal Aids	1,573,843.67	1,575,260.06	1,599,637.57	1.55%
Local Revenues	2,247,623.32	1,417,509.36	1,816,611.19	28.16%
Total Revenues	\$42,628,975.32	\$42,346,801.47	\$43,031,185.32	1.62%
Expenditures				
Salaries	\$24,662,251.95	\$24,047,221.56	\$24,385,546.38	1.41%
Benefits	8,715,205.75	8,510,991.30	8,596,414.73	1.00%
Services	7,606,599.23	8,226,067.04	8,514,336.36	3.50%
Supplies	1,326,132.81	1,705,739.57	1,763,429.53	3.38%
Equipment & Capital	1,194,347.49	690,186.73	742,713.82	7.61%
Other	175,882.94	39,893.41	42,823.07	7.34%
Total Expenditures	\$43,680,420.17	\$43,220,099.61	\$44,045,263.89	1.91%
Fund Balance Projection				
Beginning	\$3,894,445.78	\$2,513,345.78	\$2,513,345.78	0.00%
Revenues	42,628,975.32	42,346,801.47	43,031,185.32	1.62%
Expenditures	(43,680,420.17)	(43,220,099.61)	(44,045,263.89)	1.91%
Transfer to Bldg Fund	(329,655.15)	-	-	0.00%
Projected Fund Balance	\$2,513,345.78	\$1,640,047.64	\$1,499,267.21	-8.58%

E. General Fund Budget Summary (Unreserved)

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$6,504,341.06	\$6,863,198.83	\$6,860,755.68	-0.04%
State Aids	29,453,551.26	28,843,060.46	29,093,810.87	0.87%
Federal Aids	1,573,843.67	1,575,260.06	1,599,637.57	1.55%
Local Revenues	2,022,377.84	1,417,509.36	1,807,791.89	27.53%
Total Revenues	\$39,554,113.83	\$38,699,028.71	\$39,361,996.01	1.71%
Expenditures				
Salaries	\$24,392,594.42	\$23,600,393.51	\$23,859,367.32	1.10%
Benefits	8,661,962.62	8,490,795.83	8,550,772.79	0.71%
Services	6,436,891.05	5,748,740.11	6,054,113.59	5.31%
Supplies	1,188,185.45	1,102,768.45	1,134,409.49	2.87%
Equipment & Capital	520,552.58	476,178.69	518,221.28	8.83%
Other	175,764.19	39,893.41	42,655.82	6.92%
Total Expenditures	\$41,375,950.31	\$39,458,770.00	\$40,159,540.29	1.78%
Fund Balance Projection				
Beginning	\$5,185,686.88	\$2,915,258.27	\$2,915,258.27	0.00%
Revenues	39,554,113.83	38,699,028.71	39,361,996.01	1.71%
Expenditures	(41,375,950.31)	(39,458,770.00)	(40,159,540.29)	1.78%
Transfer - Nonspendable	98,113.06	-	-	0.00%
Transfer - Hlth & Safety	(546,705.19)	(496,061.28)	(496,061.28)	0.00%
Projected Fund Balance	\$2,915,258.27	\$1,659,455.70	\$1,621,652.71	-2.28%
Percent of Expenditures	7.05%	4.21%	4.04%	

III. School Nutrition Fund

The School Nutrition Fund is used to account for the activities related to providing nutrition services to the K-12 academic program as well as catering services provided by the district. The fund operates on the principle of revenues exceeding expenditures on day-to-day operations so that the excess can be used to systematically replace and upgrade kitchen equipment around the district. By operating in this manner, the goal of the School Nutrition program is to be self-sustained and not to pull resources from direct K-12 instructional funds. School Nutrition pays the general fund for certain overhead costs such as payroll, accounts payable, and technology support. A summary of this fund's budget is listed below.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
State Aids	\$94,207.57	\$86,500.00	\$86,500.00	0.00%
Federal Aids	991,369.16	968,000.00	968,000.00	0.00%
Local Revenues	696,042.66	746,700.00	764,079.17	2.33%
Total Revenues	\$1,781,619.39	\$1,801,200.00	\$1,818,579.17	0.96%
Expenditures				
Salaries	\$636,403.16	\$660,173.03	\$660,173.03	0.00%
Benefits	250,963.43	268,702.65	260,096.80	-3.20%
Services	43,134.21	47,980.00	47,980.00	0.00%
Supplies	822,984.97	805,047.85	809,047.85	0.50%
Equipment & Capital	58,111.51	34,000.00	47,379.17	39.35%
Other	1,394.17	2,000.00	2,000.00	0.00%
Total Expenditures	\$1,812,991.45	\$1,817,903.53	\$1,826,676.85	0.48%
Fund Balance Projection				
Beginning	\$261,458.26	\$230,086.20	\$230,086.20	0.00%
Revenues	1,781,619.39	1,801,200.00	1,818,579.17	0.96%
Expenditures	(1,812,991.45)	(1,817,903.53)	(1,826,676.85)	0.48%
Projected Fund Balance	\$230,086.20	\$213,382.67	\$221,988.52	4.03%
Percent of Expenditures	12.69%	11.74%	12.15%	

IV. Community Education Fund

The Community Education Fund accounts for the activities related to providing education services for Pre-Kindergarten and Post-Grade 12 students. The fund operates on a principle of breaking even on a year-to-year basis and maintaining a healthy fund balance that protects future programming. Community Education pays the general fund for space used in the district according to formulas outlined in the Uniform Financial Accounting and Reporting Standards (UFARS) Manual. It is estimated that Community Education will pay approximately \$26,605 to the general fund for rented space during fiscal year 2018. In addition, Community Education pays the general fund for certain overhead costs such as payroll, accounts payable, and technology support. The estimated amount of these overhead costs is \$49,400 for fiscal year 2018. A summary of the complete Community Education budget is listed below. Within Community Education are several Fund Balance requirements, which will be discussed, in detail on the following pages.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$483,743.00	\$514,752.89	\$514,752.89	0.00%
State Aids	652,312.71	587,241.03	696,718.94	18.64%
Federal Aids	5,531.72	-	4,251.21	100.00%
Local Revenues	937,862.13	865,849.57	848,989.55	-1.95%
Total Revenues	\$2,079,449.56	\$1,967,843.49	\$2,064,712.59	4.92%
Expenditures				
Salaries	\$1,380,023.59	\$1,316,966.21	\$1,299,238.28	-1.35%
Benefits	402,868.83	398,254.37	422,589.16	6.11%
Services	201,608.74	314,935.88	232,866.70	-26.06%
Supplies	130,783.93	117,085.56	128,936.40	10.12%
Equipment & Capital	14,984.39	5,950.00	10,549.98	77.31%
Other	10,211.20	10,827.59	12,798.87	18.21%
Total Expenditures	\$2,140,480.68	\$2,164,019.61	\$2,106,979.39	-2.64%
Fund Balance Projection				
Beginning	\$371,998.18	\$310,967.06	\$310,967.06	0.00%
Revenues	2,079,449.56	1,967,843.49	2,064,712.59	4.92%
Expenditures	(2,140,480.68)	(2,164,019.61)	(2,106,979.39)	-2.64%
Projected Fund Balance	\$310,967.06	\$114,790.94	\$268,700.26	134.08%
Percent of Expenditures	14.53%	5.30%	12.75%	

A. Community Education Restricted Fund Balance

There are two general program areas that are required to operate under the Community Education Restricted Fund Balance: Nonpublic Pupil Aid and Early Childhood Screening. A brief discussion of each follows.

1. Nonpublic Pupil Aid

The District receives funding from the Minnesota Department of Education to provide services to the nonpublic and home schools within the District. The funding is based on actual enrollment in the nonpublic and home schools and is provided for the purchase of textbooks, school nurse services, and school counselor services. The District receives an overhead fee of 5% of the eligible amount spent to cover the costs of administering this program. This program has a net impact of zero on the fund balance each year as the revenue received is strictly reimbursement based.

2. Early Childhood Screening

The district provides a program for mandatory early childhood development screening. Funding for this program comes from state aid which is paid on a per each child screened basis. Funding levels are higher the younger the child is which promotes early screening to detect possible learning deficiencies as early as possible. The state aid covers approximately 50% of the cost of the program. The remaining costs are funded with a transfer from the general Community Education fund balance.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$ -	\$ -	\$ -	0.00%
State Aids	207,543.55	183,586.44	230,275.16	25.43%
Federal Aids	-	-	-	0.00%
Local Revenues	-	-	-	0.00%
Total Revenues	\$207,543.55	\$183,586.44	\$230,275.16	25.43%
Expenditures				
Salaries	\$95,898.48	\$87,019.29	\$106,077.57	21.90%
Benefits	35,161.46	40,898.79	40,428.08	-1.15%
Services	2,099.43	553.62	14,974.44	2604.82%
Supplies	66,441.08	63,895.56	74,446.40	16.51%
Equipment & Capital	-	-	-	0.00%
Other	7,943.10	8,496.59	10,467.87	23.20%
Total Expenditures	\$207,543.55	\$200,863.85	\$246,394.36	22.67%
Fund Balance Projection				
Beginning	\$ -	\$ -	\$ -	0.00%
Revenues	207,543.55	183,586.44	230,275.16	25.43%
Expenditures	(207,543.55)	(200,863.85)	(246,394.36)	22.67%
Transfers in	-	31,771.27	16,119.20	-49.26%
Projected Fund Balance	\$ -	\$14,493.86	\$ -	-100.00%

B. General Community Education Fund Balance

The majority of programs offered by Community Education operate under the General Community Education Fund Balance. These programs are beyond the scope of regular K-12 education enabling learners of all ages to develop skills and abilities. Revenue for the general community education programs come from local levy, state aid, Winona County Family Services Collaborative, Winona County Community Services, various local foundations, and fees from participants. The specific Community Education programs which are included in this category are:

- General Community Education Administration
- Adult Enrichment
- Baby Connectors
- Family Based Services
- COMPASS
- Youth Enrichment
- Key Kids
- Rollingstone Preschool
- After School Activities

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$376,518.65	\$411,611.77	\$411,611.77	0.00%
State Aids	132,668.69	110,070.00	162,530.00	47.66%
Federal Aids	2,500.00	-	-	0.00%
Local Revenues	658,627.51	623,849.57	590,989.55	-5.27%
Total Revenues	\$1,170,314.85	\$1,145,531.34	\$1,165,131.32	1.71%
Expenditures				
Salaries	\$796,454.40	\$742,285.85	\$719,767.85	-3.03%
Benefits	231,834.93	220,068.00	242,137.64	10.03%
Services	170,905.75	175,845.66	190,845.66	8.53%
Supplies	37,616.46	30,790.00	30,790.00	0.00%
Equipment & Capital	1,220.21	1,950.00	6,549.98	235.90%
Other	1,276.84	1,081.00	1,081.00	0.00%
Total Expenditures	\$1,239,308.59	\$1,172,020.51	\$1,191,172.13	1.63%
Fund Balance Projection				
Beginning	\$269,105.58	\$200,111.84	\$200,111.84	0.00%
Revenues	1,170,314.85	1,145,531.34	1,165,131.32	1.71%
Expenditures	(1,239,308.59)	(1,172,020.51)	(1,191,172.13)	1.63%
Transfers out	-	(31,771.27)	(16,119.20)	-49.26%
Projected Fund Balance	\$200,111.84	\$141,851.40	\$157,951.83	11.35%

C. School Readiness Fund Balance

The School Readiness Fund Balance is used to accumulate all revenues and expenditures related to the district's early childhood education program. This program is provided to assess children's cognitive skills, teach educational programming that will strengthen children's cognitive skills and development, and generally prepare children for entry into kindergarten. In addition, this program provides support in the Community kids preschool and to provide scholarships to students who are not eligible for the early learning scholarships.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$-	\$-	\$-	0.00%
State Aids	163,193.56	144,927.99	144,927.99	0.00%
Federal Aids	-	-	-	0.00%
Local Revenues	74,608.41	67,000.00	68,300.00	1.94%
Total Revenues	\$237,801.97	\$211,927.99	\$213,227.99	0.61%
Expenditures				
Salaries	\$145,071.30	\$138,346.03	\$148,359.03	7.24%
Benefits	41,827.60	44,744.36	46,136.08	3.11%
Services	1,482.76	101,210.95	(13,789.05)	-113.62%
Supplies	10,395.02	15,150.00	16,450.00	8.58%
Equipment & Capital	278.99	-	-	0.00%
Other	179.90	250.00	250.00	0.00%
Total Expenditures	\$199,235.57	\$299,701.34	\$197,406.06	-34.13%
Fund Balance Projection				
Beginning	\$25,464.04	\$64,030.44	\$64,030.44	0.00%
Revenues	237,801.97	211,927.99	213,227.99	0.61%
Expenditures	(199,235.57)	(299,701.34)	(197,406.06)	-34.13%
Transfers in	-	-	-	0.00%
Projected Fund Balance	\$64,030.44	\$(23,742.91)	\$79,852.37	436.32%

D. Early Childhood Family Education Fund Balance

Programming provided for children aged birth to kindergarten and their caretakers are operated under the Early Childhood Family Education Fund Balance. This program provides classes and resources to expectant parents and caretakers of young children which may help them understand a child's learning and development and as a result be able to help children grow. This program also provides parenthood education in secondary schools and outreach work in the community.

The reduction in local revenue is due in part to the non-renewal of grants for the Partners in Education (PIE) program and the Outdoor Classroom grant. The reduction in state aid is due in part to the decrease in the number of children from birth to age four in the district.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$107,224.35	\$103,141.12	\$103,141.12	0.00%
State Aids	148,906.91	148,656.59	148,656.59	0.00%
Federal Aids	-	-	-	0.00%
Local Revenues	28,811.12	12,500.00	22,000.00	76.00%
Total Revenues	\$284,942.38	\$264,297.71	\$273,797.71	3.59%
Expenditures				
Salaries	\$187,825.71	\$187,076.56	\$169,694.56	-9.29%
Benefits	62,732.96	61,937.81	62,104.45	0.27%
Services	13,874.64	14,670.51	24,170.51	64.76%
Supplies	10,926.82	2,750.00	2,750.00	0.00%
Equipment & Capital	2,504.38	500.00	500.00	0.00%
Other	179.90	250.00	250.00	0.00%
Total Expenditures	\$278,044.41	\$267,184.88	\$259,469.52	-2.89%
Fund Balance Projection				
Beginning	\$(4,193.95)	\$2,704.02	\$2,704.02	0.00%
Revenues	284,942.38	264,297.71	273,797.71	3.59%
Expenditures	(278,044.41)	(267,184.88)	(259,469.52)	-2.89%
Transfers in	-	-	-	0.00%
Projected Fund Balance	\$2,704.02	\$(183.15)	\$17,032.21	9399.60%

E. Adult Basic Education Fund Balance

The Adult Basic Education Fund Balance is used to accumulate the revenues and expenditures related to providing basic skills learning opportunities for individuals 16 years of age or older who are not enrolled in an elementary or secondary school. Funding for this program is dependent upon the number of student contact hours. This program provides K-12 level basic skills to allow participants to achieve their individual academic goals up to the level of high school completion. Adult Basic Education also serves adult immigrants with English language classes in order to improve their English skills, including: speaking, reading, writing, and listening. The ultimate goal of the program is to help the functionally illiterate become more employable and productive citizens.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
State Aids	\$-	\$162,500.00	\$10,329.20	-93.64%
Federal Aids	3,031.72	-	4,251.21	100.00%
Local Revenues	175,815.09	-	167,700.00	100.00%
Total Revenues	\$178,846.81	\$162,500.00	\$182,280.41	12.17%
Expenditures				
Salaries	\$154,773.70	\$162,238.48	\$155,339.27	-4.25%
Benefits	31,311.88	30,605.41	31,782.91	3.85%
Services	13,246.16	22,655.14	16,665.14	-26.44%
Supplies	5,404.55	4,500.00	4,500.00	0.00%
Equipment & Capital	10,980.81	3,500.00	3,500.00	0.00%
Other	631.46	750.00	750.00	0.00%
Total Expenditures	\$216,348.56	\$224,249.03	\$212,537.32	-5.22%
Fund Balance Projection				
Beginning	\$81,622.51	\$44,120.76	\$44,120.76	0.00%
Revenues	178,846.81	162,500.00	182,280.41	12.17%
Expenditures	(216,348.56)	(224,249.03)	(212,537.32)	-5.22%
Projected Fund Balance	\$44,120.76	\$(17,628.27)	\$13,863.85	178.65%

V. Construction Fund

The Construction Fund accounts for the costs of school construction, addition, and renovation projects which are funded through bonds or certificates of participation (or other specific funding sources). Most recently, this fund has been used to account for the Track Project, One-Day Bond proceeds, and the Energy Projects. When bonds (or certificates of participation) are issued in connection with a building project, the bond proceeds are recorded as revenue in the Construction Fund. The funds are then drawn down as payments are made for work completed on the project(s). The proceeds of bonds can only be used for the purpose for which they were issued.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Local Revenues	\$-	\$-	\$-	0.00%
Sale of Bonds	-	-	-	0.00%
Total Revenues	\$-	\$-	\$-	0.00%
Expenditures				
Services	\$17,120.00	\$-	\$19,614.97	100.00%
Supplies	-	-	-	0.00%
Equipment & Capital	-	-	-	0.00%
Other	-	-	-	0.00%
Total Expenditures	\$17,120.00	\$-	\$19,614.97	100.00%
Fund Balance Projection				
Beginning	\$(205,593.07)	\$106,942.08	\$106,942.08	0.00%
Revenues	-	-	-	0.00%
Expenditures	(17,120.00)	-	(19,614.97)	100.00%
Transfer from Gen Fd	329,655.15	-	-	0.00%
Projected Fund Balance	\$106,942.08	\$106,942.08	\$87,327.11	-18.34%

VI. Debt Service Fund

The Debt Service Fund exists to record the principle and interest payments on long-term debt issued by the district. Annual levies will provide revenue at a rate of 105% of pending debt service payments for a given fiscal year. This rate is specified in statute to ensure that principal and interest payments can be made as scheduled even if there are late property tax payments or delinquencies that may arise. The Debt Service Fund is also monitored by the Minnesota Department of Education for accumulation of excess fund balance. If the debt service fund balance is deemed to be at a level in excess of what is needed to make debt payments, a levy adjustment is made to reduce revenue and bring the fund balance down to a feasible amount.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$2,093,405.00	\$2,181,042.70	\$2,181,042.70	0.00%
State Aids	39,532.14	39,000.00	38,550.88	-1.15%
Local Revenues	3,420.96	3,500.00	3,500.00	0.00%
Sale of Bonds	-	-	-	0.00%
Total Revenues	\$2,136,358.10	\$2,223,542.70	\$2,223,093.58	-0.02%
Expenditures				
Salaries	\$-	\$-	\$-	0.00%
Benefits	-	-	-	0.00%
Services	-	-	-	0.00%
Supplies	-	-	-	0.00%
Equipment & Capital	-	-	-	0.00%
Other	2,132,880.00	2,139,410.00	2,139,410.00	0.00%
Total Expenditures	\$2,132,880.00	\$2,139,410.00	\$2,139,410.00	0.00%
Fund Balance Projection				
Beginning	\$576,386.60	\$579,864.70	\$579,864.70	0.00%
Revenues	2,136,358.10	2,223,542.70	2,223,093.58	-0.02%
Expenditures	(2,132,880.00)	(2,139,410.00)	(2,139,410.00)	0.00%
Projected Fund Balance	\$579,864.70	\$663,997.40	\$663,548.28	-0.07%

VII. Agency Fund

During fiscal year 2012, Winona Area Public Schools became the fiscal host for the Winona County Collaborative. An Agency Fund is used to account for assets where the school district has a formal agency agreement with another organization. The District simply holds the funds and performs certain duties as directed by the decision makers of the other organization. In the case of the Winona County Collaborative, a board makes the decisions regarding how to expend the dollars. According to Uniform Financial Accounting and Reporting Standards (UFARS), an agency fund is not permitted to carry a fund balance. Instead, any unused funds are carried into the following fiscal year by deferring current year revenue and recognizing it in future fiscal years as expenditures are made.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Local Revenues	\$58,538.28	\$85,000.00	\$85,000.00	0.00%
Total Revenues	\$58,538.28	\$85,000.00	\$85,000.00	0.00%
Expenditures				
Salaries	\$-	\$-	\$-	0.00%
Benefits	-	-	-	0.00%
Services	58,538.28	85,000.00	85,000.00	0.00%
Supplies	-	-	-	0.00%
Equipment & Capital	-	-	-	0.00%
Other	-	-	-	0.00%
Total Expenditures	\$58,538.28	\$85,000.00	\$85,000.00	0.00%
Fund Balance Projection				
Beginning	\$-	\$-	\$-	0.00%
Revenues	58,538.28	85,000.00	85,000.00	0.00%
Expenditures	(58,538.28)	(85,000.00)	(85,000.00)	0.00%
Projected Fund Balance	\$-	\$-	\$-	0.00%

VIII. OPEB Trust Fund

The Other Post-Employment Benefit (OPEB) Trust Fund was established through the sale of bonds. The proceeds of these bonds were placed in a revocable trust initially managed by the State Board of Investments. During fiscal year 2014, the decision was made to change the trust type from revocable to irrevocable. This will not change the function of the trust but will allow the district to offset the accrued liability related to post-employment benefits against the assets of the trust on the District-wide financial statements at year end. In addition, the funds are currently being managed by PFM and are held by US Bank.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Local Revenues	\$479,383.69	\$300,000.00	\$400,000.00	33.33%
Total Revenues	\$479,383.69	\$300,000.00	\$400,000.00	33.33%
Expenditures				
Benefits	\$659,108.45	\$1,216,943.00	\$1,216,943.00	0.00%
Services	29,704.93	29,000.00	25,000.00	-13.79%
Total Expenditures	\$688,813.38	\$1,245,943.00	\$1,241,943.00	-0.32%
Fund Balance Projection				
Beginning	\$4,834,280.90	\$4,624,851.21	\$4,624,851.21	0.00%
Revenues	479,383.69	300,000.00	400,000.00	33.33%
Expenditures	(688,813.38)	(1,245,943.00)	(1,241,943.00)	-0.32%
Projected Fund Balance	\$4,624,851.21	\$3,678,908.21	\$3,782,908.21	2.83%

IX. OPEB Debt Fund

The Other Post-Employment Benefit (OPEB) Debt Service Fund is required to be used to record activity related to the levy revenue generated specifically for OPEB debt service and the repayment of the OPEB bonds.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$740,332.00	\$324,173.60	\$324,173.60	0.00%
State Aids	13,977.50	13,800.00	5,871.13	-57.46%
Local Revenues	835.18	800.00	800.00	0.00%
Total Revenues	\$755,144.68	\$338,773.60	\$330,844.73	-2.34%
Expenditures				
Other	\$760,676.67	\$371,700.00	\$756,410.00	103.50%
Total Expenditures	\$760,676.67	\$371,700.00	\$756,410.00	103.50%
Fund Balance Projection				
Beginning	\$162,272.99	\$156,741.00	\$156,741.00	0.00%
Revenues	755,144.68	338,773.60	330,844.73	-2.34%
Expenditures	(760,676.67)	(371,700.00)	(756,410.00)	103.50%
Projected Fund Balance	\$156,741.00	\$123,814.60	\$(268,824.27)	-317.12%

X. Student Activity Fund

The student activity accounts of Winona Area Public Schools were brought under board control several years ago. This being the case, the activity of these accounts gets reported to the Minnesota Department of Education simply as additional transactions within the district's General Fund. However, for purposes of managing these funds at the local level, they are accounted for separately. Student activity accounts are meant to be funds raised by the kids for the benefit of the kids.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Levies	\$-	\$-	\$-	0.00%
State Aids	-	-	-	0.00%
Federal Aids	-	-	-	0.00%
Local Revenues	354,562.29	350,000.00	350,000.00	0.00%
Total Revenues	\$354,562.29	\$350,000.00	\$350,000.00	0.00%
Expenditures				
Salaries	\$-	\$-	\$-	0.00%
Benefits	-	-	-	0.00%
Services	100,801.73	-	-	0.00%
Supplies	270,353.75	350,000.00	350,000.00	0.00%
Equipment & Capital	5,308.02	-	-	0.00%
Other	80.00	-	-	0.00%
Total Expenditures	\$376,543.50	\$350,000.00	\$350,000.00	0.00%
Fund Balance Projection				
Beginning	\$173,534.78	\$151,553.57	\$151,553.57	0.00%
Revenues	354,562.29	350,000.00	350,000.00	0.00%
Expenditures	(376,543.50)	(350,000.00)	(350,000.00)	0.00%
Projected Fund Balance	\$151,553.57	\$151,553.57	\$151,553.57	0.00%

XI. Internal Service Fund

The internal service fund is used to account for the self-funded dental insurance activity for Winona Area Public Schools. This was a new endeavor beginning in the 2017 fiscal year (as of January 2017 renewal). Although the performance for 2017 appears to be a shortfall with the fund ending with a deficit of \$9,834.39, it should be noted that this would reflect only 6 months of activity.

	<u>2017 Actual</u>	<u>18ADP</u>	<u>18REV1</u>	<u>% Change</u>
Revenues				
Local Revenues	\$139,036.59	\$ -	\$280,000.00	100.00%
Total Revenues	\$139,036.59	\$ -	\$280,000.00	100.00%
Expenditures				
Benefits	\$127,450.98	\$ -	\$221,465.00	100.00%
Services	21,420.00	-	43,200.00	100.00%
Total Expenditures	\$148,870.98	\$ -	\$264,665.00	100.00%
Fund Balance Projection				
Beginning	\$ -	\$ (9,834.39)	\$(9,834.39)	100.00%
Revenues	139,036.59	-	280,000.00	100.00%
Expenditures	(148,870.98)	-	(264,665.00)	100.00%
Projected Fund Balance	\$ (9,834.39)	\$ (9,834.39)	\$5,500.61	155.93%

XII. Capital Projects Detail

The District can fund capital projects through several sources such as Operating Capital Revenue, Health & Safety Revenue, voter approved referendum, general operating dollars, bequests, capital lease financing, and an array of other options available to school districts. Regardless of the funding source of the planned expenditures, it is important that a big picture approach be used when planning for these expenditures to ensure the district's resources are used as efficiently as possible. The following pages provide detailed information on the projects planned for the 2015 fiscal year.

Funded Through Operating Capital Revenue

Available Funds

	<u>18REV1</u>	<u>Change</u>
Projected Beginning Fund Balance	\$ 153,653.42	\$ (2,173.30)
Anticipated 2017-2018 Revenue	416,210.07	12,607.79
Total Funds Available	\$ 569,863.49	\$ 10,434.49
Proposed 2017-2018 Expenditures (listed below)	(417,925.84)	(12,685.84)
Projected Ending Fund Balance	\$ 151,937.65	\$ (2,251.35)

Proposed Expenditures

	<u>18REV1</u>	<u>Change</u>
Technology		
Technology Staff	\$ 180,000.00	\$ -
Total Technology	\$ 180,000.00	\$ -
Curriculum		
Annual Textbook Purchases	\$ 109,696.34	\$ 9,696.34
Total Curriculum	\$ 109,696.34	\$ 9,696.34
Copy Machine Maintenance		
Leased Copy Machines Throughout District	\$ 42,505.00	\$ (7,495.00)
Total Copy Machine Maintenance	\$ 42,505.00	\$ (7,495.00)
Custodial Equipment		
New Floor Fans - 6 (for drying floors)	\$ 1,260.00	\$ -
New Upright Vacuums - 4 (lifecycle replacements)	1,980.00	-
Maintenance Truck Replacement - Carpenter	36,648.24	1,648.24
New Lawn Mower (2 push at WSHS)	1,500.00	-
Tools for Maintenance	1,000.00	-
Goodview - New Lawn Mower	1,500.00	-
Goodview - Vacuum	600.00	-
Total Custodial Equipment	\$ 44,488.24	\$ 1,648.24
Classroom Enhancements		
WALC - 10 Passenger Van for students (PBL Fieldtrips or HS Electives)	\$ 33,336.26	\$ 3,336.26
Total Classroom Enhancements	\$ 33,336.26	\$ 3,336.26

Building Improvements

WSHS - 24 Gray 6' Folding Tables	\$	2,400.00	\$	-
WSHS - Replacement Tables For Greenhouse	\$	5,500.00	\$	5,500.00
Total Building Improvements	\$	7,900.00	\$	5,500.00
<hr/>				
Total Expenditures Funded With Capital Revenue	\$	417,925.84	\$	12,685.84

Funded Through Kolter Estate Donation

Available Funds

	<u>18REV1</u>	<u>Change</u>
Projected Beginning Fund Balance	\$ 141,587.83	\$ 14,014.82
Anticipated 2017-2018 Revenue	53.47	53.47
Total Funds Available	<u>\$ 141,641.30</u>	<u>\$ 14,068.29</u>
Proposed 2017-2018 Expenditures (listed below)	\$ (128,275.01)	\$ (702.00)
Projected Ending Fund Balance	<u><u>\$ 13,366.29</u></u>	<u><u>\$ 13,366.29</u></u>

Proposed Expenditures

	<u>18REV1</u>	<u>Change</u>
<i>Building Improvements</i>		
WSHS - Classroom Remodel (continuation of remodel plan)	\$ 74,628.01	\$ -
WSHS - Enlarge Storage Space for Technology (Room 156)	7,550.00	-
WALC - Cabinets for Room 110	1,000.00	-
WALC - Wall and Door in Conference Room	3,895.00	-
WALC - Table for Conference Room	702.00	702.00
WALC - Sound Barrier in Rooms 126/125	3,000.00	-
Auditorium Equipment	37,500.00	-
<i>Total Building Improvements</i>	<u>\$ 128,275.01</u>	<u>\$ 702.00</u>
<i>Total Expenditures Funded with Kolter Estate Donation Revenue</i>	<u><u>\$ 128,275.01</u></u>	<u><u>\$ 702.00</u></u>

Funded Through Long-Term Facilities Maintenance Revenue

Available Funds

	<u>18REV1</u>	<u>Change</u>
Projected Beginning Fund Balance	\$ 349,646.94	\$ 200,892.78
Anticipated 2017-2018 Revenue	1,710,188.68	0.00
Total Funds Available	\$ 2,059,835.62	\$ 200,892.78
Proposed 2017-2018 Expenditures (listed below)	\$ (1,728,559.96)	-
Projected Ending Fund Balance	\$ 331,275.66	\$ 200,892.78

Proposed Expenditures

Accessibility

WSHS - ADA Pathway From Gym To Field	\$ 4,000.00	\$ -
Goodview ADA Door	9,211.00	-
Total Accessibility	\$ 13,211.00	\$ -

Asbestos

Asbestos Removal and Encapsulation	\$ 1,400.00	\$ -
Asbestos Periodic Inspections	8,000.00	-
WSHS - Asbestos Mastic Removal Classrooms 218, 230, 244, 203, 246	10,600.00	-
Total Asbestos	\$ 20,000.00	\$ -

Building Envelope

Goodview - Board Repairs on Pod Exits	\$ 1,000.00	\$ -
WSHS - Tuck-point Music Wing Wall	5,600.00	-
WSHS - Paint Soffit (West Side)	10,000.00	-
Total Building Envelope	\$ 16,600.00	\$ -

Building Hardware

WSHS - Repair/Update Leg Set II	\$ 3,837.00	\$ -
WMS - Auditorium - Repair/Replace Curtain Track	5,000.00	-
WMS - Arbor Height Reduction (Auditorium)	5,000.00	-
WSHS - Replace High School Gym Hoops Controls	5,500.00	-
WMS Auditorium General Repairs	2,500.00	-
WSHS Auditorium General Repairs	2,500.00	-
WSHS - Auditorium - Repair/Update Border Set #1	1,500.00	-
WSHS - Auditorium - Repair/Update Mid Drape Curtain Track	2,500.00	-
WSHS - Auditorium - Repair/Update Leg Sets 4-7-10	2,500.00	-
Total Building Hardware	\$ 30,837.00	\$ -

Electrical

WSHS - Auditorium - Add 6 Electrical Circuits to New Catwalk Position	\$ 3,850.00	\$ -
Total Electrical	\$ 3,850.00	\$ -

Fire Safety

Clean Kitchen Hoods	\$ 2,000.00	\$ -
Update Emergency Exit Maps	2,500.00	-
Fire Alarm Equipment	20,300.00	-
Lighting - Emergency or Egress	2,000.00	-

WMS - Inspect All Fire Doors	5,000.00	-
WSHS - Sprinkler System Room 156 (Storage Space for Technology)	3,250.00	-
Total Fire Safety	\$ 35,050.00	\$ -
Health & Safety Management		
Health & Safety Environmental Management	\$ 87,000.00	\$ -
Blood Borne Pathogen Standard Compliance	2,000.00	-
School Dude Maintenance Request Management System	7,000.00	-
Online MSDS Management	1,000.00	-
Health & Safety Management Assistance	2,300.00	-
Three-Year Fire Inspection	12,700.00	-
Automated External Defibrillators	2,000.00	-
Total Health & Safety Management	\$ 114,000.00	\$ -
Hazardous Materials		
Hazardous Waste Disposal	\$ 5,000.00	\$ -
Backflow Prevention	9,500.00	-
Radon Detection & Mitigation	10,000.00	-
Total Hazardous Materials	\$ 24,500.00	\$ -
Indoor Air Quality		
WMS - Pool Pack Replacement	\$ 350,000.00	\$ -
WSHS - Air Handling Unit/Chiller Replacement	456,750.00	-
Total Indoor Air Quality	\$ 806,750.00	\$ -
Interior Surfaces		
Central - Install Radiator Covers	\$ 1,000.00	\$ -
Jefferson - Install Radiator Covers	1,000.00	-
Jefferson - Removal of Carpet From Classroom	3,600.00	-
Madison - Install Radiator Covers	1,000.00	-
Paul Giel Field - Restroom Improvements	20,000.00	-
Paul Giel Field - Building Repair	7,300.00	-
Paul Giel Field - Heat in Shop Area	5,000.00	-
Rollingstone - Remove Carpet In Office Area	2,000.00	-
W-K - Install Radiator Covers	1,000.00	-
W-K - Paint Playroom	3,500.00	-
W-K - Repair Ceiling In NE Entrance	1,000.00	-
W-K - Painting	2,500.00	-
W-K - Change Out Ceiling Tile in the Sprinkler Room	1,000.00	-
WSHS - New Stair Treads Science Wing	13,320.00	-
WSHS - Renovate 1 Bathroom on the Upper Floor	7,410.00	-
WSHS - Improvements in Learning Commons	5,000.00	-
Total Interior Surfaces	\$ 75,630.00	\$ -

Mechanical Systems

Jefferson - Condensate Tank for boiler	5,000.00	-
Jefferson - Replace of (110) 2" Tubes on Boiler #1	13,750.00	-
Total Mechanical Systems	\$ 18,750.00	\$ -

Physical Hazards

Central - Playground Surfacing Material	\$ 1,333.00	\$ -
Annual Audiograms Per Osha	1,000.00	-
Annual MDH Kitchen Inspections	4,000.00	-
Annual Elevator & Personal Lift Inspections	15,000.00	-
Personal Protective Equipment (goggles, gloves, etc.)	18,000.00	-
Playground Surfacing Material	6,668.00	-
Soft Tile Project	115,003.56	-
MDH Pool Inspections	500.00	-
Bleacher Repair and Rebuilding	10,000.00	-
Goodview - Playground Surfacing Material	1,333.00	-
Jefferson - Playground Surfacing Material	3,000.00	-
Madison - Playground Surfacing Material	1,333.00	-
Rollingstone - Playground Surfacing Material	1,333.00	-
WSHS - Stainless Steel Table for Kitchen	2,600.00	-
WMS - Protective Hanging Mats To Cover Bleacher Rails In North Gym	3,415.00	-
Total Physical Hazards	\$ 184,518.56	\$ -

Plumbing

Upstairs Drinking Fountain Cooling System	\$ 1,900.00	\$ -
2 Water Bottle Fill Stations - Main Hallway	2,000.00	-
Repair/Replace 3 Water Stations	3,500.00	-
Total Plumbing	\$ 7,400.00	\$ -

Roof

Central - Roof Repairs	\$ 4,000.00	\$ -
Goodview - Roof Repairs	1,500.00	-
Jefferson - Roof Repairs	35,000.00	-
Madison - Roof Repairs	22,500.00	-
Rollingstone - Roof Repairs	2,500.00	-
WMS - Roof Repairs	45,000.00	-
WSHS - Roof Replacement - Penthouse	160,000.00	-
WSHS - Roof Repairs	42,000.00	-
Total Roof	\$ 312,500.00	\$ -

Site Projects

Parking Lot repairs - Spray Patch Large Potholes	\$ 18,000.00	\$ -
Remove Ash Trees - Emerald Ash Borer Infestation	4,625.00	-
District-wide Sidewalk Repairs	25,000.00	-
Goodview - Light For Flagpole	1,000.00	-
Jefferson - Repair and Restripe Playground	12,588.40	-

WMS - Tennis Backstop For Hitting Practice	1,000.00	-
WMS - Repair Outdoor Retaining Wall Near Gas Pipe	2,750.00	-
Total Site Projects	\$ 64,963.40	\$ -
Total Expenditures Funded with Long-Term Facilities Maintenance Rev	\$ 1,728,559.96	\$ -

Funded Through Capital Projects Levy For Technology

Available Funds

	<u>18REV1</u>	<u>Change</u>
Projected Beginning Fund Balance	\$ -	\$ -
Anticipated 2017-2018 Revenue	1,000,000.00	-
Total Funds Available	\$ 1,000,000.00	\$ -
Proposed 2017-2018 Expenditures (listed below)	\$ (973,974.84)	\$ (8,000.00)
Projected Ending Fund Balance	\$ 26,025.16	\$ (8,000.00)

Proposed Expenditures

Department Costs

Information Systems General Supplies	\$ 3,000.00	\$ -
Information Systems General Services	7,000.00	-
Technology Integrationists (salary and benefits, 1.62 FTE)	130,400.00	-
Total Department Costs	\$ 140,400.00	\$ -

Annual Maintenance & Licensing Agreements

Maintenance/Licensing - Firewall & Security Appliance	\$ 7,741.75	\$ -
Maintenance/Licensing - vSphere 5 Essentials	175.00	-
Hardware Maintenance Agreements - Servers	4,351.56	-
Mitel Phone System annual fees	18,768.76	-
Aruba WLAN Maintenance	6,773.13	-
E-rate offsetting revenue	(2,980.98)	-
Microsoft OVE Agreement	22,064.25	-
Chrome Device Software Licenses	23,750.00	-
District Website Hosting Fees	12,795.00	-
CIMS Data Hosting	4,800.00	-
Email Archiving	560.00	-
TIES Cognos Data Warehouse	7,917.00	-
Infinite Campus Student Information System	55,915.55	-
ShoutPoint VoIP Lines	3,795.00	-
Destiny Library Management System	6,765.59	-
Securly Web Content Filtering for 1:1 Chromebooks	8,050.00	-
Meraki Systems Manager Enterprise (MDM)	5,390.00	-
IT Help Desk Application	1,000.00	-
BoardDocs Paperless Governance Solution	3,000.00	-
Schoology Learning Management System	20,000.00	-
Pear Deck Interactive Lesson & Formative Assessment Tool	6,000.00	-
Study Island and Reading Eggs	20,750.00	-
Adobe InDesign Creative Cloud	302.42	-
Adobe Full Product Creative Cloud	589.74	-
Learning A-Z Applications	6,106.80	-
Apex Learning Subscription	3,750.00	-
ALEKS Math Subscription	525.00	-
Istation	2,205.00	-

Smart Learning Suite	5,940.00	-
Vimeo Video Hosting Fee	59.95	-
WeVideo Video Editor	860.00	-
Cloud Server Host	191.76	-
Total Annual Maintenance & Licensing Agreements	\$ 257,912.28	\$ -
Repairs of Technology Equipment		
Voice Communications Maintenance/Repair	\$ 5,000.00	\$ -
Data Network Infrastructure Maintenance/Repair	8,000.00	-
Computer Lab Maintenance/Repair	6,000.00	-
CCTV System Maintenance/Repair	3,000.00	-
Two-way Radio Maintenance	2,581.50	-
Projectors & Lamps Repair	9,385.67	-
Laptop/Notebook Repairs	3,000.00	-
iPad Repair	1,000.00	-
Total Repairs of Technology Equipment	\$ 37,967.17	\$ -
Life Cycle Equipment Replacement		
Mitel VoIP Phone System - Lease Payment	\$ 54,231.04	\$ -
Staff 1:1 Notebook Computers - Lease Payment	114,213.48	-
Student 1:1 Chromebook Devices - Lease Payment	192,859.20	-
Elementary iPads	37,840.00	-
Network Switches	3,368.10	-
E-rate offsetting revenue	(3,453.68)	-
Desktop Personal Workstations	29,110.00	-
Printers	3,500.00	-
Monitors	2,000.00	-
Projectors	10,000.00	-
Special Education - Building Devices (iPads)	18,118.00	-
Computer Peripherals	1,000.00	-
Chromebook Protective Covers	27,000.00	-
CCTV Equipment	4,800.00	-
Auditorium Technology Equipment	7,500.00	-
Total Life Cycle Equipment Replacement	\$ 502,086.14	\$ -
Building Requested Technology Equipment		
Jefferson - Portable Smart Board (Interactive Flat Panel)	\$ 5,400.00	\$ -
Madison - Portable Smart Board (Interactive Flat Panel)	5,400.00	-
WALC - iPads For Parenting Class	1,336.00	-
W-K - Portable Smart Board (Interactive Flat Panel)	5,400.00	-
WMS - Lego Mind Storms EV3 Robotic Core Sets	5,849.25	-
WMS - Auditorium and Gym Assistive Listening Systems (Dual Line Out)	2,354.00	-
WMS - 60" LED HD Smart TV on Mobile Cart	1,700.00	-
WMS - additional charging carts for gr. 5 (change in take-home policy)	8,000.00	8,000.00
WSHS - 24" LED HD Monitor for Safety Office	170.00	-
Total Building Requested Technology Equipment	\$ 35,609.25	\$ 8,000.00
Total Funded Through Capital Projects Levy For Technology	\$ 973,974.84	\$ 8,000.00

XIII. 2017 District Budget and Fund Balance Projection Summary

For the Period July 1, 2016 to June 30, 2017									
Fund	2016				2017				Percent of Expenditures
	Audited Balance June 30, 2016	Revenues	Expenditures	Transfers	Revised Budget Reserve Impact	Audited Balance June 30, 2017	Percent of Expenditures		
General									
Unreserved									
Unassigned **	5,185,686.88	36,555,919.85	38,377,756.33	(448,592.13)	(2,270,428.61)	2,915,258.27	7.60%		
Basic Skills	-	1,646,059.92	1,646,059.92	-	-	-	-		
Learning & Development	-	641,147.80	641,147.80	-	-	-	-		
Career & Technical	-	59,088.37	59,088.37	-	-	-	-		
Area Learning Center	-	608,914.43	608,914.43	-	-	-	-		
Gifted & Talented	-	42,983.46	42,983.46	-	-	-	-		
Total Unreserved	5,185,686.88	39,554,113.83	41,375,950.31	(448,592.13)	(2,270,428.61)	2,915,258.27	7.05%		
Restricted/Reserved									
Health & Safety	(2,254,308.75)	766,124.92	-	217,050.04	983,174.96	(1,271,133.79)			
Operating Capital	357,850.74	697,761.13	901,958.45	-	(204,197.32)	153,653.42			
Deferred Maintenance	56,393.11	-	56,393.11	-	(56,393.11)	-			
LTFM	-	1,088,712.32	739,065.38	-	349,646.94	349,646.94			
Nonspendable	220,029.14	-	-	(98,113.06)	(98,113.06)	121,916.08			
Staff Development	187,468.80	401,185.75	486,237.52	-	(85,051.77)	102,417.03			
Technology Levy	-	-	-	-	-	-			
Safe Schools	-	120,815.40	120,815.40	-	-	-			
Kolter Estate	141,325.86	261.97	-	-	261.97	141,587.83			
Student Activities	173,534.78	354,562.29	376,543.50	-	(21,981.21)	151,553.57			
Reserved for QZAB	-	-	-	-	-	-			
Total Reserved	(1,117,706.32)	3,429,423.78	2,681,013.36	118,936.98	867,347.40	(250,358.92)			
Total General	4,067,980.56	42,983,537.61	44,056,963.67	(329,655.15)	(1,403,081.21)	2,664,899.35			

Fund	2016				2017			
	Audited Balance June 30, 2016	Revenues	Expenditures	Transfers	Reserve Impact	Audited Balance June 30, 2017	Percent of Expenditures	
Total School Nutrition	261,458.26	1,781,619.39	1,812,991.45	-	(31,372.06)	230,086.20	12.69%	
Community Education								
Restricted	(0.00)	207,543.55	207,543.55	-	-	(0.00)		
Reserved								
General Community Ed	269,105.58	1,167,814.85	1,236,808.59	-	(68,993.74)	200,111.84		
School Readiness	25,464.04	237,801.97	199,235.57	-	38,566.40	64,030.44		
ECFE	(4,193.95)	284,942.38	278,044.41	-	6,897.97	2,704.02		
Adult Basic Ed	81,622.51	178,846.81	216,348.56	-	(37,501.75)	44,120.76		
Total Community Education	371,998.18	2,076,949.56	2,137,980.68	-	(61,031.12)	310,967.06	14.54%	
Building Construction								
Restricted/Reserved								
Alt Facilities (Health & Safety)	(329,655.15)	-	-	329,655.15	329,655.15	-		
Capital Facility Bonds	124,062.08	-	17,120.00	-	(17,120.00)	106,942.08		
Total Building Construction	(205,593.07)	-	17,120.00	329,655.15	312,535.15	106,942.08		
Debt Service	576,386.60	2,136,358.10	2,132,880.00	-	3,478.10	579,864.70		
OPEB Trust	4,834,280.90	479,383.69	688,813.38	-	(209,429.69)	4,624,851.21		
OPEB Debt Redemption	162,272.99	755,144.68	760,676.67	-	(5,531.99)	156,741.00		
Internal Service Fund - Dental	-	139,036.59	148,870.98	-	(9,834.39)	(9,834.39)		
Agency Fund - Collaborative	-	58,538.28	58,538.28	-	-	-		
Total All Funds	10,068,784.42	50,410,567.90	51,814,835.11	-	(1,404,267.21)	8,664,517.21		

XIV. 2018 District Budget and Fund Balance Projection Summary

For the Period July 1, 2017 to June 30, 2018									
Fund	2017			Revised Budget			18REV1		
	Audited Balance June 30, 2017	Revenues	Expenditures	Transfers	Reserve Impact	Projected Balance June 30, 2018	Percent of Expenditures		
General									
Unreserved									
Unassigned **	2,915,258.27	36,453,141.71	37,250,685.99	(496,061.28)	(1,293,605.56)	1,621,652.71	4.35%		
Basic Skills	-	1,682,511.39	1,682,511.39	-	-	-			
Learning & Development	-	624,700.21	624,700.21	-	-	-			
Career & Technical	-	59,088.37	59,088.37	-	-	-			
Area Learning Center	-	500,000.00	500,000.00	-	-	-			
Gifted & Talented	-	42,554.33	42,554.33	-	-	-			
Total Unreserved	2,915,258.27	39,361,996.01	40,159,540.29	(496,061.28)	(1,293,605.56)	1,621,652.71	4.04%		
Restricted/Reserved									
Health & Safety	(1,271,133.79)	-	-	496,061.28	496,061.28	(775,072.51)			
Operating Capital	153,653.42	416,210.07	417,925.84	-	(1,715.77)	151,937.65			
LTFM	349,646.94	1,710,188.68	1,728,559.96	-	(18,371.28)	331,275.66			
Technology Levy	-	1,000,000.00	973,974.84	-	26,025.16	26,025.16			
Nonspendable	121,916.08	-	-	-	-	121,916.08			
Staff Development	102,417.03	413,638.57	507,889.43	-	(94,250.86)	8,166.17			
Safe Schools	-	129,098.52	129,098.52	-	-	-			
Koller Estate	141,587.83	53.47	128,275.01	-	(128,221.54)	13,366.29			
Student Activities	151,553.57	350,000.00	350,000.00	-	-	151,553.57			
Total Reserved	(250,358.92)	4,019,189.31	4,235,723.60	496,061.28	279,526.99	29,168.07			
Total General	2,664,899.35	43,381,185.32	44,395,263.89	-	(1,014,078.57)	1,650,820.78			

For the Period July 1, 2017 to June 30, 2018											
Fund	2017					18REV1					Percent of Expenditures
	Audited Balance June 30, 2017	Revised Budget		Transfers	Reserve Impact	Projected Balance June 30, 2018	Revised Budget		Transfers	Reserve Impact	
		Revenues	Expenditures				Expenditures	Reserve Impact			
Total School Nutrition	230,086.20	1,818,579.17	1,826,676.85	-	(8,097.68)	221,988.52					12.15%
Community Education											
Restricted	(0.00)	230,275.16	246,394.36	16,119.20	0.00	0.00					
Reserved											
General Community Ed	200,111.84	1,165,131.32	1,191,172.13	(16,119.20)	(42,160.01)	157,951.83					
School Readiness	64,030.44	213,227.99	197,406.06	-	15,821.93	79,852.37					
ECE	2,704.02	273,797.71	259,469.52	-	14,328.19	17,032.21					
Adult Basic Ed	44,120.76	182,280.41	212,537.32	-	(30,256.91)	13,863.85					
Total Community Education	310,967.06	2,064,712.59	2,106,979.39	-	(42,266.80)	268,700.26					12.75%
Building Construction											
Restricted/Reserved											
Alt Facilities (Health & Safety)	-	-	-	-	-	-					
Capital Facility Bonds	106,942.08	-	19,614.97	-	(19,614.97)	87,327.11					
Total Building Construction	106,942.08	-	19,614.97	-	(19,614.97)	87,327.11					
Debt Service	579,864.70	2,223,093.58	2,139,410.00	-	83,683.58	663,548.28					
OPEB Trust	4,624,851.21	400,000.00	1,241,943.00	-	(841,943.00)	3,782,908.21					
OPEB Debt Redemption	156,741.00	330,844.73	756,410.00	-	(425,565.27)	(268,824.27)					
Internal Service Fund - Dental	(9,834.39)	280,000.00	264,665.00	-	15,335.00	5,500.61					
Agency Fund - Collaborative	-	85,000.00	85,000.00	-	-	-					
Total All Funds	8,664,517.21	50,583,415.39	52,835,963.10	-	(2,252,547.71)	6,411,969.50					