

2017 Final Budget

*Winona Area Public Schools
Independent School District No. 861*



First Presentation – May 18, 2017
Planned Approval – June 1, 2017
Budget Code: 17REV1

Winona Area Public Schools 2017 Final Budget

DISTRICT ADMINISTRATION

| | |
|---|--------------------|
| Interim Superintendent of Schools | Kelly Halvorsen |
| Director of Finance | Sarah Slaby |
| Director of Learning & Teaching..... | Kelly Halvorsen |
| Director of Human Resources | Patricia Blaisdell |
| Director of Special Education | Amy Adams |
| Director of Information Systems | Kevin Flies |
| Director of Community Education | Margaret Schild |
| Director of Alternative Learning | Mark Winter |
| Director of Buildings & Grounds | William O’Laughlin |
| Director of School Nutrition | Jennifer Walters |

BUILDING ADMINISTRATION

| | |
|---|-----------------|
| Winona Senior High School Principal | Mark Anderson |
| Winona Senior High School Assistant Principal | Jolene Danca |
| Athletics and Activities Director | Casey Indra |
| Winona Area Learning Center Principal | Mark Winter |
| Winona Middle School Principal | Brad Berzinski |
| Winona Middle School Assistant Principal | Darcy Lindquist |
| Goodview Elementary Principal | Andrea Eisner |
| Jefferson/STEM Elementary Principal | Arthur Williams |
| Madison Elementary Principal | Andrea Eisner |
| Rollingstone Elementary Principal | Dawn Lueck |
| Washington-Kosciusko Elementary Principal | Dawn Lueck |

Winona Area Public Schools 2017 Final Budget

TABLE OF CONTENTS

| <u>Description</u> | <u>Pages</u> |
|--|--------------|
| Budget Process | 4 |
| General Fund | 4 - 5 |
| Enrollment | 5 |
| General Fund Revenues | 6 - 12 |
| General Fund Expenditures | 12 - 16 |
| General Fund Budget Summary (Reserved and Unreserved) | 17 |
| General Fund Budget Summary (Unreserved) | 18 |
| School Nutrition Fund Budget Summary | 19 |
| Community Education Fund Budget Summary..... | 20 |
| Community Education Restricted Fund Balance | 21 |
| General Community Education Fund Balance | 22 |
| School Readiness Fund Balance | 23 |
| Early Childhood Family Education Fund Balance | 24 |
| Adult Basic Education Fund Balance | 25 |
| Construction Fund Budget Summary | 26 |
| Debt Service Fund Budget Summary | 27 |
| Agency Fund Budget Summary | 28 |
| OPEB Trust Fund Budget Summary | 29 |
| OPEB Debt Service Fund Budget Summary | 30 |
| Student Activity Fund Budget Summary | 31 |
| Capital Projects Detail – All Funding Sources | 32 - 38 |
| 2016 Audited District Fund Balance Summary | 39 - 40 |
| 2017 District Budget and Fund Balance Projection Summary | 41 - 42 |

Winona Area Public Schools 2017 Final Budget

I. Budget Process

Compiling the annual budget is a process that takes several months and collects input from several different sources. When reading this budget document, it is important to have a general understanding of how and when data is gathered, how projects are prioritized, and how the general fiscal cycle works. Below is a brief timeline of the budget process as it relates to the 2016-2017 budget.

- January - April 2016 - discussion of capital projects including prioritization of needs
- January - April 2016 - discussion of projected enrollment and related staffing needs
- February 2016 - Community Education revenue and expenditure budget building worksheet provided to Community Education program coordinators
- February 2016 - School Nutrition revenue and expenditure budget building worksheet provided to School Nutrition Director and reviewed with Director of Finance
- April 2016 - Community Education and School Nutrition budgets received in the business office
- March and April 2016 - Calculation and compilation of budgets for all revenue and expenditure amounts for General, Construction, Debt Service, Agency, Student Activities, and OPEB Funds
- April - May 2016 - preparation of budget booklet and presentation of preliminary budget for the 2016 fiscal year
- May 2017 - presentation of final budget update for the 2017 fiscal year
- July - September 2017 - prepare for annual audit
- November 2017 - annual audit results for 2017 presented by auditing firm and accepted by the School Board

II. General Fund

The general Fund of all school districts in the State of Minnesota is used to account for an array of initiatives including regular K-12 instruction, special education, transportation, district administration, capital, maintenance, staff development, media centers, athletics, and the majority of all school district functions. Examples of items that are NOT included in the general fund include:

- School Nutrition
- Community Education
- Building construction projects that are funded through selling bonds or capital loans
- Debt service
- Agency transactions
- Other Post Employment Benefit (OPEB) trust and debt service transactions

Transactions that are accounted for outside of the general fund will be discussed in other sections of this document.

Within the general fund are several requirements to reserve funds for a particular purpose. These reserve requirements are put in place by the State Legislature and compliance is required of all school districts. Examples of required reserves within the general fund include:

- Health & safety

- Operating capital
- Deferred maintenance
- Long-Term Facilities Maintenance (new in 2017)
- Staff development
- Safe schools
- Basic skills
- Learning & development
- Vocational education
- Gifted and talented
- Learning centers

These reserves are accounted for separately on the District's books, as required. However, because several of the reserves have expenditures that surpass by far the revenue required to be reserved for them, and no reserve fund balance exists at the end of any given fiscal year for these reserves, they are included in the undesignated/unreserved portion of the general fund budget presentation. Specifically, this includes basic skills, learning and development, gifted and talented, learning center, and vocational education. This point should be kept in mind while reading the general fund budget pages.

A. Enrollment

Student Enrollment is extremely important as it not only drives staffing decisions, but is also the key factor of the general education revenue funding formula. For this reason student enrollment projections in and of themselves require many hours of analysis before they are relied upon for making decisions.

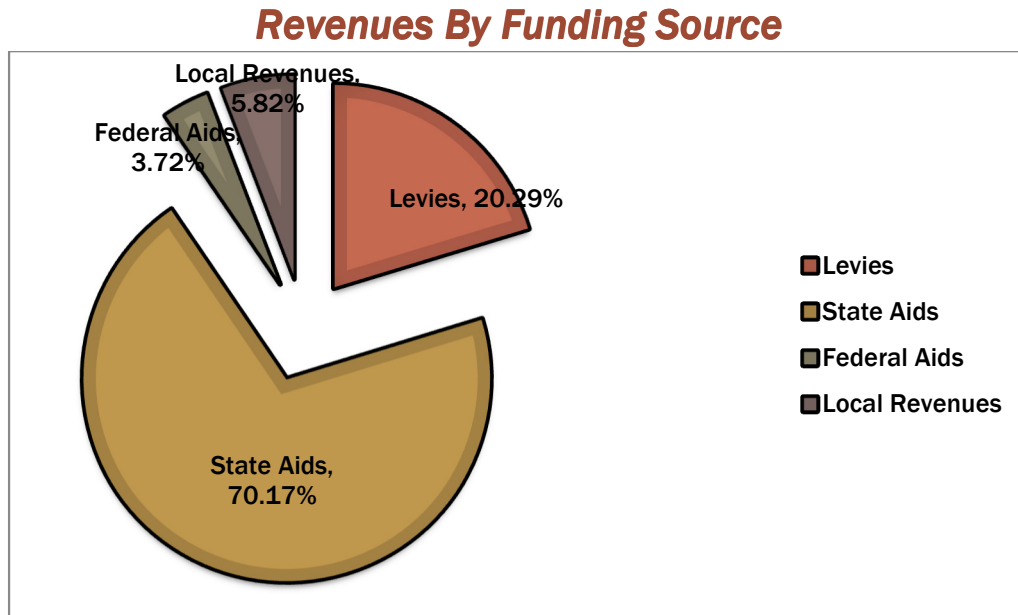
Enrollment projections are determined using separate methods depending on the grade level being projected. Kindergarten projections are based on birth rate data received from Winona County. The birth rates are then modified based on historical trends in capture rates in the district to project the number of kindergarteners expected to enroll. Projections for the remaining grade levels are determined using a process based on historical cycles.

The table below provides actual enrollment data from the 2013-2014, 2014-2015 and 2015-2016 school years as well as projected enrollment data for 2016-2017 school year. These enrollment projections were used to calculate the expected general education aid which is discussed later in this document.

| Grade Level | Average Daily Membership | | | | |
|-----------------|--------------------------|-----------------------|-----------------------|---------------------------|----------------|
| | 2013 - 2014 Actual | 2014 - 2015 Actual | 2015 - 2016 Actual | 2016 - 2017 Projection | Difference |
| Early Childhood | 56.09 | 37.37 | 45.23 | 45.00 | (0.23) |
| H Kindergarten | 31.52 | 32.44 | 30.02 | 30.00 | (0.02) |
| Kindergarten | 189.03 | 182.68 | 168.59 | 158.00 | (10.59) |
| Grades 1 - 3 | 657.53 | 669.08 | 671.12 | 630.00 | (41.12) |
| Grades 4 - 6 | 649.58 | 670.51 | 685.90 | 662.00 | (23.90) |
| Grades 7 - 12 | 1,537.86 | 1,526.55 | 1471.65 | 1,498.00 | 26.35 |
| Total | 3,121.61 | 3,118.63 | 3,072.51 | 3,023.00 | (49.51) |

B. Where Does the Money Come From?

The general fund receives its revenue from three very broad sources: state aids, federal aids, and local revenue. More information on each of these revenue sources can be found below. Much of this information has been obtained from the 2013-14 edition of "Financing Education in Minnesota", a document provided by the Minnesota House of Representatives Fiscal Analysis Department.



1. State Aids

a) **General Education Aid - \$23,033,894.11**

General Education Aid is the largest funding source of the school district. This aid is comprised of several components, each with its own formulas to calculate the amount the district can expect to receive from the Department of Education in a given fiscal year.

- **Basic Formula** – This portion of general education aid is calculated by taking the formula allowance (determined by the State Legislature) times the marginal cost pupil unit (MCPU) and subtracting the county apportionment amount. For the 2016-2017 fiscal year, the formula allowance is \$6,067 per pupil unit and the county apportionment is estimated at \$112,000. The resulting revenue projection related to the basic formula is \$20,082,599.06 for the 2016-2017 fiscal year.
- **Compensatory** – This portion of general education aid is driven by the number of students eligible to receive either free or reduced lunches based on the financial circumstances of the family. This revenue is required to be used to help students coming from less privilege achieve learning success. The revenue projection for compensatory revenue is \$1,597,415.40 for the 2016-2017 fiscal year.
- **Transportation Sparsity** – Transportation sparsity revenue is designed to assist school districts that have district boundaries that generate higher transportation costs due to the student population being spread out over several square miles. This fiscal year, Winona Area Public Schools is receiving \$136.62 per adjusted average daily membership pupil unit to assist with these costs. In total, the

projected revenue in this category is \$379,141.89 for the 2016-2017 school year.

- **Referendum** – A portion of general education aid is connected to the voter approved operating referendum. This revenue source is designed to equalize the tax burden for tax payers between districts. For example, if two districts have equal voter approved operating referendums but one of the districts has a much higher tax base over which the tax burden is spread, the tax payers in the less wealthy district will have a higher individual tax burden. This revenue source helps pay a portion of the voter approved levy with dollars from the state in the less wealthy district in this example. For Winona Area Public Schools, the State will pay about 6.4% of the referendum tax bill or \$323,330.22 for the 2016-2017 school year.
- **Operating Capital** – Recognizing the need for school districts to maintain their facilities, the Legislature includes a component in the general education aid to help address these needs. The formula for operating capital includes a per pupil amount as well as an amount based on the age of the district's buildings. The projected operating capital aid for the 2016-2017 fiscal year is \$315,099.26.
- **Declining Enrollment** – A portion of general education aid comes from a formula designed to help ease the financial strain of districts experiencing declining enrollment. The current formula allows districts to capture 28% of the basic formula revenue that would have been received had enrollment not decreased. For Winona Area Public Schools, \$75,153.14 of general education aid is anticipated from the declining enrollment calculation.
- **Alternative Attendance Adjustment** – Winona Area Public Schools provides transportation to public, charter, and non-public students alike. However, general education aid is received only for those students who actually attend Winona Area Public Schools. The alternative attendance adjustment is the method used to help fund the cost of transporting charter school students who do not attend Winona Area Public Schools. The total amount anticipated for the 2016-2017 fiscal year is \$121,583.64.
- **Gifted and Talented** – Winona Area Public Schools will receive \$13.00 per adjusted pupil unit to be used to identify gifted and talented students and provide programming for those students. In addition, the funds can be used to provide staff development to those serving the district's gifted and talented population. The projected gifted and talented aid for 2016-2017 is \$43,193.80.
- **Limited English Proficiency** – A portion of the general education aid is generated based on the number of students which are not proficient in English. Whether or not a student is considered proficient in English is determined by testing standards set by the Minnesota Department of Education. The Legislature has provided for \$704 per reported English learning student be allocated to school districts to assist in the costs associated with serving the needs of these students. The projected LEP revenue for 2016-2017 is \$47,254.50.
- **Extended Time** – The extended time allowance for 2016-2017 is \$5,117 per adjusted pupil unit for students with an average daily membership exceeding 1.0 (up to a limit of 1.2). This revenue is generated on students attending summer school or who attend an extended day program. The anticipated revenue for 2016-2017 is \$49,123.20.

b) **Literacy Incentive Aid - \$150,498.21**

Literacy Incentive Aid is awarded to districts based on two factors:

- Reading levels of the district's current third graders
- Progress made in reading levels between the third and fourth grade

Each component of this aid is calculated by multiplying \$530 times the average percentage of students meeting proficiency and growth requirements on the reading portion of the Minnesota Comprehensive Assessment (MCA) and then multiplying that by the number of students in the tested grade level. There is no change in funding expected in 2016-2017.

c) **Permanent School Fund - \$108,841.88**

In the mid-1800's, lands were granted to the State by the Federal government and were placed in a trust fund called the Permanent School Fund. The State constitution requires that any revenue generated (from timber, mining, or sale of land) be held in this trust and that any interest earnings of the trust be distributed to school districts based on the number of students served. In 2015-2016 the endowment per pupil unit was \$27.73. No change in funding level is expected for the 2016-2017 school year.

d) **Special Education Aid - \$6,008,260.19**

Special Education Aid is provided to districts to help fund the additional costs associated with providing required services to students with disabilities. Winona Area Public Schools serves approximately 700 students with disabilities or special needs. The Minnesota Department of Education phased in a new calculation method for Special Education Aid in fiscal year 2016. However, districts have been told that they will not receive less funding than was available to them under the old calculation method. This being the case, the old calculation method was used to estimate revenue for this preliminary budget as final calculations using the new method are not yet available. Special Education Aid is made up of four components:

➤ **Initial Aid** – Special Education Initial Aid is awarded to districts based on a percentage of the actual costs of providing special education services. Reimbursement rates are as follows:

- 68% - Eligible salaries
- 47% - Eligible supplies, materials, equipment
- 52% - Eligible contracted services

Based on the budgeted special education expenditures and Given reimbursement rates, Special Education Initial Aid is estimated to be \$5,024,260.19 for the 2016-2017 fiscal year.

➤ **Excess Cost Aid** – Excess cost Aid is generated by a district when the total special education cost per pupil unit that is not reimbursed by Special Education Initial Aid is greater than 4.36% of the general education revenue per pupil unit. If this circumstance exists, the district will receive Excess Cost Aid in the amount of 75% of the unreimbursed special education costs (less 4.36% of the general education aid which is expected to contribute to these costs). Special Education Excess Cost Aid for 2016-2017 is estimated to be \$980,000.

➤ **Home Based Travel Aid** – This portion of Special Education Aid is provided to fund 50% of the travel costs associated with providing special education services to children under the age of five with a disability. The anticipated revenue for home based travel is \$4,000 for the 2016-2017 fiscal year.

e) **Non-Public Pupil Transportation Aid - \$225,426.00**

Just as the Alternative Attendance Adjustment within General Education Aid provides the district with revenue for transporting charter school students, the Non-Public Pupil Transportation Aid provides for the costs associated with transporting non-public students. The formula for calculating this revenue is based on the cost per pupil transported in the base year. (The base year for purposes of calculating

the 2016-2017 revenue is 2014-2015.) This cost per student in the base year is then multiplied times the number of non-public students transported in the current year and adjusted for any change in the general education funding allowance.

- f) **Shared Time - \$18,201.00**
From time to time, non-public students will attend Winona Area Public schools for a portion of their day. When this happens, the district receives revenue for the portion of the day the student is being educated in the public school setting.
- g) **Long Term Facilities Maintenance Aid - \$26,350.26**
- h) **Property Tax Relief Aid Payments - \$49,287.00**
The State Legislature appropriates funds intended to reduce the property tax burden of local tax payers. These aid payments reduce the amount of property tax revenue recorded by the school district.
- i) **American Indian Aid - \$20,668.15**
- j) **Testing Aid - \$13,786.00**
- k) **AP Exam Revenue - \$4,250.00**
The State of Minnesota provides funding to assist in the cost of administering advanced placement exams.

2. Federal Aids

- a) **Federal Special Education - \$825,924.95**
These funds are available to offset the costs of providing special education services to students, aged 3 – 21, that are not covered by State funding sources. The district uses these funds to pay for special education clerical support as well as benefits paid to special education staff.

Federal Early Childhood - \$28,291.43

Federal early childhood funds are available to provide services to children between the ages of three and five. The district uses these funds to pay for benefits of special education staff serving this age group.

- b) **Federal IEIC Revenue - \$37,015.39**
These funds are available to serve the needs of children between birth and the age of two.
- c) **Title I - \$509,441.53**
Title I funds are used to serve students who are struggling academically and live in low income areas. Winona uses these funds to provide additional teachers at identified schools. A portion of these funds are required to be used to serve students attending non-public elementary schools as well.
- d) **Title II - \$157,300.00**
Title II funds can be used for professional development purposes or class size reduction. The district has historically used these funds to provide a reading specialist and reduce class size. A portion of these funds are required to be allocated to the non-public schools for approved non-religious professional development of their staff.

e) **Title III - \$15,804.77**

Title III funds can be used for professional development or other initiatives that are deemed to help ensure that students whose primary language is not English are able to attain proficiency in English.

f) **Perkins Revenue - \$10,000.00**

The district receives federal Carl Perkins revenue from Goodhue County Education District (#6051), which is the fiscal host for the funding. This revenue is used for approved vocational instructional initiatives such as field trips, equipment, substitute teacher costs, and instructional supplies.

3. Local Revenue

a) **Property Tax Levy - \$8,576,564.57**

The second largest source of revenue for the district is revenue generated from the property tax levy. Much like general education aid, there are several components and calculations related to these funds. The details of these calculations can be found in the 15PAY16 Levy Limitation and Certification report. Property Tax Levy revenue is required to be reserved for several specific purposes as follows:

- Operating Capital - \$160,223.34
- Health & Safety - \$766,124.92
- Long-Term Facilities Maintenance - \$1,063,099.87
- Safe Schools - \$120,815.40
- Career and Technical Education - \$78,439.97
- Unreserved General Fund - \$6,387,861.07

b) **Miscellaneous County Tax Revenues - \$30,000.00**

Winona and Wabasha counties pay the district for miscellaneous taxes received outside of the district's property tax levy.

c) **County Apportionment - \$112,000.00**

Counties are required by state statute to allocate amounts received for power line taxes, liquor licenses, and fines to school districts within their county lines. Winona and Wabasha counties both provide such funding to Winona Area Public Schools. However, this is not extra money. Instead, the amount received reduces the amount of General Education Aid which will be paid by the Department of Education.

d) **Third Party Billing - \$200,000.00**

The district provides certain services to special education students that are deemed to be medical in nature. When the proper paperwork is in place, the district is able to request payment from Medical Assistance or insurance companies to offset the costs of providing these services.

e) **Rental Income - \$157,800.00**

The district rents facilities and equipment to organizations and individuals providing another source of revenue to fund the operations of the District. Community Education pays rent according to the square footage and utilization percentages of space used in accordance with the formulas set forth in the Uniform Financial Accounting and Reporting Standards provided by the Minnesota Department of Education.

- f) ***E-Rate Funding - \$297,815.99***
The district receives funding for its eligible telecommunication, technology and internet costs at a rate dependent on the total state appropriation. Of the amount expected to be received in 2016-2017, \$212,852.42 is related to a district-wide improvement to the network .
- g) ***Athletic and Activity Participation Fees - \$127,975.67***
Students are charged a fee to participate in athletics and activities. These fees are intended to help offset the costs associated with providing coaching staff for the given sport or activity. The current participation fee schedule divides available sports and activities into three categories, each with its own participation fee. For families who are eligible for free or reduced lunches, participation fees are also lowered. Participation fees range from \$20 to \$135. Participation fees are capped at \$335 per individual at the high school level and \$175 at the middle school level.
- h) ***Other Fees - \$42,500.87***
The district charges fees, when allowable, for parking permits, lost library books, lost textbooks, class fees, use of musical instruments and copies of transcripts.
- i) ***Interest Earnings - \$7,710.42***
Given the current market, the district has been able to secure a better interest rate in a general checking account than was available through other allowable investments such as certificates of deposit. As market conditions fluctuate, the district monitors the best financial instrument to use for any excess cash balance maintained in the general fund.
- j) ***Athletic and Activity Gate Receipts - \$67,410.82***
Revenue is collected from individuals attending athletic contests as well as musicals and plays. In addition, season tickets are also sold.
- k) ***Teacher On Special Assignment (TOSA) - \$98,056.00***
Winona State University (WSU) contracts with the district for one teacher full-time equivalent to provide services as requested by WSU. The university pays the district a flat contracted amount for these services.
- l) ***Academic Mentoring Program - \$315,451.78***
A private donor makes considerable donations to the Foundation for Winona Area Public Schools each year for the purpose of continuing the mentoring program in the district. The amount listed here is not based on any formal commitment. Rather, it is the amount needed to continue funding the program as it was in the prior year. This amount is subject to change based on future discussions between the donor and program coordinator.
- m) ***Morrie Miller Foundation Track Payments - \$140,642.00***
The district financed the full amount of the Paul Giel athletic complex. The Morrie Miller Foundation committed to paying a portion of these costs on an annual basis. The amount listed here represents the agreed upon annual payment amount.

n) **Winona Health Technology Donation - \$50,000.00**

o) **ITA Grant - \$40,645.00**

p) **Insurance Recovery - \$329,920.84**

q) **Other Revenue - \$431,639.53**

The district collects revenue from several local sources in the form of grants, fees for services, athletic cooperative charges, charter school sponsorships fees, and advertising sales. Some of the larger revenue sources within this category are:

- PTA Donations
- WAPS Foundation Grants
- Tuition
- Charter School Sponsor Fees

C. Where Does the Money Get Spent?

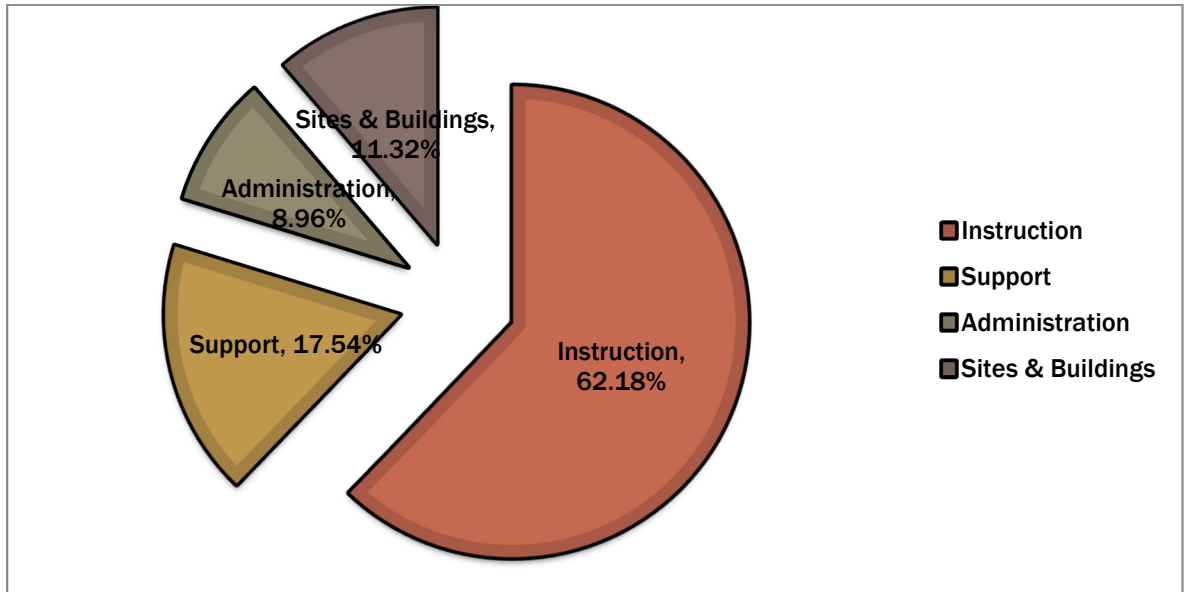
There are several types of expenditures made by the school district which can be categorized in six general categories. These categories are specified within the Uniform Financial Accounting and Reporting Standards (UFARS) used by all school districts in the State of Minnesota. The largest expense for any school district is salaries and the associated benefits. For Winona Area Public Schools, salaries and benefits make up 79.72% of the 2016-2017 general fund budget. The remaining expenditure categories are: services, supplies, equipment & capital improvements, and other. These category types will be referred to regularly in this document making it important for the reader to have a clear understanding of the types of expenditures which are included in each category. To that end, examples of each of the expenditure categories are listed below:

- **Salaries** – Expenditures in this category include salary payments to administrators, teachers, educational assistants, clerical support, maintenance employees, or any individual who is deemed to be an employee of the school district (rather than an independent contractor).
- **Benefits** – Benefit expenditures include employer portions of Federal payroll taxes, retirement contributions, employer paid insurance premiums, and all benefits agreed to within negotiated union contracts and labor policies.
- **Services** – Expenditures in this category include a wide variety of costs. This category includes payments to individuals or organizations for professional services such as auditors, professional speakers, attorneys, contracted service providers, or consultants. This category also includes utilities, professional development registrations, travel costs, operating leases, tuition payments, and transportation contracts.
- **Supplies** – Supply expenditures include supplies purchased for both instructional and non-instructional purposes. This includes everything from toner in the district offices to textbooks used by students. This category also includes items such as standardized tests, media resources, electronic replacements of instructional resources (such as applications for electronic devices), and food.
- **Equipment and Capital Improvements** – Expenditures in this category would include the purchase of land, improvements made to buildings, equipment, and capital leases (such as the copy machine leases the district has with Xerox and Metro Sales). One thing to keep in mind is that a “capital” improvement does not mean the purchase is necessarily funded with operating capital dollars. Although operating capital can certainly fund this type of expenditure, this is not the only funding source for this type of expenditure.

- **Other** – The UFARS manual provides for a miscellaneous category of expenditure for those items that do not fit neatly within the other categories. Examples of this type of expenditure are dues, memberships, licenses, sales tax and indirect cost allocations.

In order to better explain where the school district spends the dollars it has been entrusted with, a discussion of the eight broad program areas will follow. Keep in mind that within each of these program areas, the revenue that is funding the particular initiative may be coming from state, federal, local, or a combination of funding sources. A brief description of each program area along with a summary of budgeted expenditures is listed below. These summaries include expenditures of the entire general fund which includes both reserved and unreserved amounts.

Expenditures By Program Area



1. Administration

This program area includes the costs of the School Board, the Superintendent's office, and the principal's office in each of the schools.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|------------------------|------------------------|------------------------|-----------------|
| Salaries | \$ 1,170,954.56 | \$ 1,131,646.00 | \$ 1,226,323.92 | 8.37% |
| Benefits | 385,471.98 | 400,940.00 | 423,149.62 | 5.54% |
| Services | 51,919.80 | 30,000.00 | 43,017.07 | 43.39% |
| Supplies | 15,688.99 | 5,733.00 | 9,914.21 | 72.93% |
| Equipment & Capital | 1,033.00 | - | - | 0.00% |
| Other | 30,538.35 | 23,900.00 | 27,463.90 | 14.91% |
| Total | \$ 1,655,606.68 | \$ 1,592,219.00 | \$ 1,729,868.72 | 8.65% |

2. District Support Services

The district support services program category includes Human Resources, Information Systems, and the Business Office. In addition, liability and worker's compensation insurance for the entire district is recorded in this program area.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|------------------------|------------------------|------------------------|-----------------|
| Salaries | \$ 755,477.74 | \$ 767,641.95 | \$ 800,896.39 | 4.33% |
| Benefits | 355,172.46 | 164,182.28 | 197,144.27 | 20.08% |
| Services | 317,941.44 | 330,250.42 | 369,249.64 | 11.81% |
| Supplies | 92,852.37 | 254,115.66 | 293,895.66 | 15.65% |
| Equipment & Capital | 121,572.46 | 524,557.41 | 524,557.41 | 0.00% |
| Other | 1,135,942.10 | 43,496.17 | 4,114.99 | -90.54% |
| Total | \$ 2,778,958.57 | \$ 2,084,243.89 | \$ 2,189,858.36 | 5.07% |

3. Elementary and Secondary Regular Instruction

This program category includes kindergarten, elementary, and secondary regular instruction which includes Title I, Title II, and Title III. In addition, all athletics and activities are reported in this program area.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|-------------------------|-------------------------|-------------------------|-----------------|
| Salaries | \$ 11,260,479.49 | \$ 10,895,405.87 | \$ 11,179,211.85 | 2.60% |
| Benefits | 3,960,220.16 | 3,868,181.72 | 3,731,374.92 | -3.54% |
| Services | 676,290.36 | 460,104.29 | 681,553.84 | 48.13% |
| Supplies | 412,272.59 | 503,152.86 | 515,018.68 | 2.36% |
| Equipment & Capital | 41,897.69 | 18,000.00 | 38,820.00 | 115.67% |
| Other | 9,595.79 | 8,501.25 | 6,569.07 | -22.73% |
| Total | \$ 16,360,756.08 | \$ 15,753,345.99 | \$ 16,152,548.36 | 2.53% |

4. Vocational Education Instruction

Vocational and educational instruction includes the cost of providing classes (primarily at the secondary level) involving agriculture, health sciences, business, or anything aiming to teach students about specific career options available to them after completing high school. In addition, this program area has a component for special needs students' participation in vocational activities during the school day.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|----------------------|----------------------|----------------------|-----------------|
| Salaries | \$ 229,955.59 | \$ 228,980.00 | \$ 241,277.02 | 5.37% |
| Benefits | 83,395.03 | 88,573.00 | 91,779.38 | 3.62% |
| Services | 17,698.86 | - | 1,348.98 | 0.00% |
| Supplies | 2,894.95 | - | 7,607.69 | 0.00% |
| Equipment & Capital | - | - | - | 0.00% |
| Other | - | - | - | 0.00% |
| Total | \$ 333,944.43 | \$ 317,553.00 | \$ 342,013.07 | 7.70% |

5. Special Education Instruction

This program category captures the costs involved with providing services to special education students. However, the cost of providing special transportation to these students is not included in this category.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|-------------------------|-------------------------|-------------------------|-----------------|
| Salaries | \$ 7,076,698.21 | \$ 7,080,468.60 | \$ 7,187,402.19 | 1.51% |
| Benefits | 2,455,201.42 | 2,738,951.18 | 2,685,754.45 | -1.94% |
| Services | 749,392.14 | 413,132.00 | 776,415.17 | 87.93% |
| Supplies | 57,805.59 | 38,025.58 | 49,998.36 | 31.49% |
| Equipment & Capital | 11,814.73 | - | - | 0.00% |
| Other | 8,002.20 | 8,000.00 | 8,324.05 | 4.05% |
| Total | \$ 10,358,914.29 | \$ 10,278,577.36 | \$ 10,707,894.22 | 4.18% |

6. Instructional Support Services

The instructional support services category includes costs associated with assistant principals, curriculum office, textbooks, media centers, and staff development.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|------------------------|------------------------|------------------------|-----------------|
| Salaries | \$ 1,076,444.88 | \$ 989,331.00 | \$ 912,822.29 | -7.73% |
| Benefits | 358,289.97 | 373,442.90 | 348,000.11 | -6.81% |
| Services | 411,350.07 | 484,649.27 | 673,132.52 | 38.89% |
| Supplies | 120,496.89 | 106,589.41 | 172,809.54 | 62.13% |
| Equipment & Capital | 57,125.95 | 74,690.84 | 83,690.84 | 12.05% |
| Other | 39,917.80 | 48,408.98 | 3,556.91 | -92.65% |
| Total | \$ 2,063,625.56 | \$ 2,077,112.40 | \$ 2,194,012.21 | 5.63% |

7. Pupil Support Services

This program category captures the cost associated with counseling offices, health services, and psychologists serving regular education students, social workers, transportation of regular and special needs students, and the Miller Academic Mentoring Program.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|------------------------|------------------------|------------------------|-----------------|
| Salaries | \$ 1,658,429.19 | \$ 1,594,767.92 | \$ 1,702,243.51 | 6.74% |
| Benefits | 603,759.33 | 659,264.29 | 666,675.09 | 1.12% |
| Services | 2,940,888.05 | 2,961,679.10 | 2,989,124.95 | 0.93% |
| Supplies | 62,196.81 | 82,196.00 | 118,838.54 | 44.58% |
| Equipment & Capital | - | - | - | 0.00% |
| Other | 4,424.00 | 4,532.00 | 4,532.00 | 0.00% |
| Total | \$ 5,269,697.38 | \$ 5,302,439.31 | \$ 5,481,414.09 | 3.38% |

8. Sites and Buildings

This program area includes the costs of maintaining the district's buildings and facilities. The salaries and benefits of the buildings and grounds director and clerical support as well as all custodial and maintenance employees are recorded here. In addition, this program category includes expenditures such as electricity, water, sewer, gas, trash removal, snow removal, health & safety projects, and a large portion of the district's capital projects.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|---------------------|------------------------|------------------------|------------------------|-----------------|
| Salaries | \$ 1,223,505.62 | \$ 1,216,868.00 | \$ 1,176,472.59 | -3.32% |
| Benefits | 459,937.19 | 509,858.00 | 473,553.62 | -7.12% |
| Services | 2,535,626.81 | 2,155,804.37 | 2,372,101.13 | 10.03% |
| Supplies | 281,680.51 | 260,906.97 | 285,769.79 | 9.53% |
| Equipment & Capital | 578,107.36 | 514,942.39 | 641,092.38 | 24.50% |
| Other | 401,547.00 | 2,053.00 | 2,053.00 | 0.00% |
| Total | \$ 5,480,404.49 | \$ 4,660,432.73 | \$ 4,951,042.51 | 6.24% |

D. General Fund Budget Summary (Reserved and Unreserved)

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|-------------------------|-------------------------|-------------------------|-----------------|
| Revenues | | | | |
| Levies | \$ 9,342,067.95 | \$ 8,625,851.57 | \$ 8,576,564.57 | -0.57% |
| State Aids | 29,283,364.77 | 29,365,108.97 | 29,659,462.80 | 1.00% |
| Federal Aids | 1,434,454.93 | 1,458,430.00 | 1,571,456.07 | 7.75% |
| Local Revenues | 1,645,594.84 | 1,761,762.71 | 2,461,890.92 | 39.74% |
| Total Revenues | \$ 41,705,482.49 | \$ 41,211,153.25 | \$ 42,269,374.36 | 2.57% |
| Expenditures | | | | |
| Salaries | \$ 24,451,945.28 | \$ 23,905,109.34 | \$ 24,426,649.76 | 2.18% |
| Benefits | 8,661,447.54 | 8,803,393.37 | 8,617,431.46 | -2.11% |
| Services | 7,701,107.53 | 6,835,619.45 | 7,905,943.30 | 15.66% |
| Supplies | 1,045,888.70 | 1,250,719.48 | 1,453,852.47 | 16.24% |
| Equipment & Capital | 811,551.19 | 1,132,190.64 | 1,288,160.63 | 13.78% |
| Other | 1,629,967.24 | 138,891.40 | 56,613.92 | -59.24% |
| Total Expenditures | \$ 44,301,907.48 | \$ 42,065,923.68 | \$ 43,748,651.54 | 4.00% |
| Fund Balance Projection | | | | |
| Beginning | \$ 6,490,870.77 | \$ 3,894,445.78 | \$ 3,894,445.78 | 0.00% |
| Revenues | 41,705,482.49 | 41,211,153.25 | 42,269,374.36 | 2.57% |
| Expenditures | (44,301,907.48) | (42,065,923.68) | (43,748,651.54) | 4.00% |
| Projected Fund Balance | \$ 3,894,445.78 | \$ 3,039,675.35 | \$ 2,415,168.60 | -20.55% |

E. General Fund Budget Summary (Unreserved)

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|-------------------------|-------------------------|-------------------------|-----------------|
| Revenues | | | | |
| Levies | \$ 8,180,171.20 | \$ 6,515,588.04 | \$ 6,466,301.04 | -0.76% |
| State Aids | 28,571,203.74 | 28,668,921.31 | 28,914,849.00 | 0.86% |
| Federal Aids | 1,434,454.93 | 1,458,430.00 | 1,571,456.07 | 7.75% |
| Local Revenues | 1,540,932.39 | 1,548,910.29 | 2,247,684.41 | 45.11% |
| Total Revenues | \$ 39,726,762.26 | \$ 38,191,849.64 | \$ 39,200,290.52 | 2.64% |
| Expenditures | | | | |
| Salaries | \$ 24,124,585.54 | \$ 23,822,182.89 | \$ 24,330,299.76 | 2.13% |
| Benefits | 8,578,438.56 | 8,788,359.52 | 8,603,744.16 | -2.10% |
| Services | 5,800,250.35 | 5,250,640.95 | 6,307,985.10 | 20.14% |
| Supplies | 889,258.32 | 1,150,719.48 | 1,329,822.47 | 15.56% |
| Equipment & Capital | 543,687.30 | 501,543.23 | 522,363.22 | 4.15% |
| Other | 287,032.99 | 138,891.40 | 56,613.92 | -59.24% |
| Total Expenditures | \$ 40,223,253.06 | \$ 39,652,337.47 | \$ 41,150,828.63 | 3.78% |
| Fund Balance Projection | | | | |
| Beginning | \$ 5,911,096.37 | \$ 5,185,686.88 | \$ 5,185,686.88 | 0.00% |
| Revenues | 39,726,762.26 | 38,191,849.64 | 39,200,290.52 | 2.64% |
| Expenditures | (40,223,253.06) | (39,652,337.47) | (41,150,828.63) | 3.78% |
| Transfer - Nonspendable | (162,980.06) | - | - | 0.00% |
| Transfer - Health & Safety | - | - | (496,061.28) | 100.00% |
| Transfer - QZAB | (65,938.63) | - | - | 0.00% |
| Projected Fund Balance | \$ 5,185,686.88 | \$ 3,725,199.05 | \$ 2,739,087.49 | -26.47% |
| Percent of Expenditures | 12.89% | 9.39% | 6.66% | |

III. School Nutrition Fund

The School Nutrition Fund is used to account for the activities related to providing nutrition services to the K-12 academic program as well as catering services provided by the district. The fund operates on the principle of revenues exceeding expenditures on day-to-day operations so that the excess can be used to systematically replace and upgrade kitchen equipment around the district. By operating in this manner, the goal of the School Nutrition program is to be self-sustained and not to pull resources from direct K-12 instructional funds. School Nutrition pays the general fund for certain overhead costs such as payroll, accounts payable, and technology support. A summary of this fund's budget is listed below.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|------------------------|------------------------|------------------------|-----------------|
| Revenues | | | | |
| State Aids | \$ 84,964.49 | \$ 82,400.00 | \$ 103,889.37 | 26.08% |
| Federal Aids | 971,392.67 | 848,063.75 | 848,063.75 | 0.00% |
| Local Revenues | 785,432.30 | 724,130.15 | 724,130.15 | 0.00% |
| Total Revenues | \$ 1,841,789.46 | \$ 1,654,593.90 | \$ 1,676,083.27 | 1.30% |
| Expenditures | | | | |
| Salaries | \$ 648,341.36 | \$ 647,689.25 | \$ 647,689.25 | 0.00% |
| Benefits | 248,162.53 | 269,948.19 | 267,351.58 | -0.96% |
| Services | 58,263.21 | 36,880.00 | 36,880.00 | 0.00% |
| Supplies | 755,839.02 | 683,761.91 | 683,761.91 | 0.00% |
| Equipment & Capital | 73,380.04 | 24,000.00 | 45,489.37 | 89.54% |
| Other | 1,966.70 | 1,000.00 | 1,000.00 | 0.00% |
| Total Expenditures | \$ 1,785,952.86 | \$ 1,663,279.35 | \$ 1,682,172.11 | 1.14% |
| Fund Balance Projection | | | | |
| Beginning | \$ 205,621.66 | \$ 261,458.26 | \$ 261,458.26 | 0.00% |
| Revenues | 1,841,789.46 | 1,654,593.90 | 1,676,083.27 | 1.30% |
| Expenditures | (1,785,952.86) | (1,663,279.35) | (1,682,172.11) | 0.00% |
| Projected Fund Balance | \$ 261,458.26 | \$ 252,772.81 | \$ 255,369.42 | 1.03% |
| Percent of Expenditures | 14.64% | 15.20% | 15.18% | |

IV. Community Education Fund

The Community Education Fund accounts for the activities related to providing education services for Pre-Kindergarten and Post-Grade 12 students. The fund operates on a principle of breaking even on a year-to-year basis and maintaining a healthy fund balance which protects future programming. Community Education pays the general fund for space used in the district according to formulas outlined in the Uniform Financial Accounting and Reporting Standards (UFARS) Manual. It is estimated that Community Education will pay approximately \$32,000 to the general fund for rented space during fiscal year 2017. In addition, Community Education pays the general fund for certain overhead costs such as payroll, accounts payable, and technology support. The estimated amount of these overhead costs is \$74,000 for fiscal year 2017. A summary of the complete Community Education budget is listed below. Within Community Education are several Fund Balance requirements which will be discussed in greater detail on the following pages.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|------------------------|------------------------|------------------------|-----------------|
| Revenues | | | | |
| Levies | \$ 417,261.00 | \$ 464,429.00 | \$ 455,252.00 | -1.98% |
| State Aids | 586,454.68 | 525,254.44 | 631,468.99 | 20.22% |
| Federal Aids | - | - | - | 0.00% |
| Local Revenues | 1,332,661.43 | 847,129.85 | 859,812.17 | 1.50% |
| Total Revenues | \$ 2,336,377.11 | \$ 1,836,813.29 | \$ 1,946,533.16 | 5.97% |
| Expenditures | | | | |
| Salaries | \$ 1,482,179.90 | \$ 1,207,907.08 | \$ 1,218,451.07 | 0.87% |
| Benefits | 422,138.98 | 346,296.44 | 357,168.83 | 3.14% |
| Services | 263,947.28 | 190,588.06 | 189,719.83 | -0.46% |
| Supplies | 128,953.04 | 129,868.80 | 138,822.75 | 6.89% |
| Equipment & Capital | 26,378.88 | 12,600.00 | 13,600.00 | 7.94% |
| Other | 9,659.48 | 8,027.12 | 12,105.01 | 50.80% |
| Total Expenditures | \$ 2,333,257.56 | \$ 1,895,287.50 | \$ 1,929,867.49 | 1.82% |
| Fund Balance Projection | | | | |
| Beginning | \$ 368,878.63 | \$ 371,998.18 | \$ 371,998.18 | 0.00% |
| Revenues | 2,336,377.11 | 1,836,813.29 | 1,946,533.16 | 5.97% |
| Expenditures | (2,333,257.56) | (1,895,287.50) | (1,929,867.49) | 0.00% |
| Projected Fund Balance | \$ 371,998.18 | \$ 313,523.97 | \$ 388,663.85 | 23.97% |
| Percent of Expenditures | 15.94% | 16.54% | 20.14% | |

A. Community Education Restricted Fund Balance

There are two general program areas that are required to operate under the Community Education Restricted Fund Balance: Nonpublic Pupil Aid and Early Childhood Screening. A brief discussion of each follows.

1. Nonpublic Pupil Aid

The District receives funding from the Minnesota Department of Education to provide services to the nonpublic and home schools within the District. The funding is based on actual enrollment in the nonpublic and home schools and is provided for the purchase of textbooks, school nurse services, and school counselor services. The District receives an overhead fee of 5% of the eligible amount spent to cover the costs of administering this program. This program has a net impact of zero on the fund balance each year as the revenue received is strictly reimbursement based.

2. Early Childhood Screening

The district provides a program for mandatory early childhood development screening. Funding for this program comes from state aid which is paid on a per each child screened basis. Funding levels are higher the younger the child is which promotes early screening to detect possible learning deficiencies as early as possible. The state aid covers approximately 50% of the cost of the program. The remaining costs are funded with a transfer from the general Community Education fund balance.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|----------------------|----------------------|----------------------|-----------------|
| Revenues | | | | |
| Levies | \$ - | \$ - | \$ - | 0.00% |
| State Aids | 188,830.15 | 208,794.44 | 200,865.19 | -3.80% |
| Federal Aids | - | - | - | 0.00% |
| Local Revenues | - | - | - | 0.00% |
| Total Revenues | \$ 188,830.15 | \$ 208,794.44 | \$ 200,865.19 | -3.80% |
| Expenditures | | | | |
| Salaries | \$ 97,853.12 | \$ 115,023.36 | \$ 119,363.35 | 3.77% |
| Benefits | 27,415.01 | 31,974.26 | 33,946.22 | 6.17% |
| Services | 1,479.19 | 1,170.20 | 1,121.12 | -4.19% |
| Supplies | 54,824.54 | 74,572.80 | 69,140.76 | -7.28% |
| Equipment & Capital | - | - | - | 0.00% |
| Other | 8,365.48 | 4,987.12 | 9,065.01 | 81.77% |
| Total Expenditures | \$ 189,937.34 | \$ 227,727.74 | \$ 232,636.46 | 2.16% |
| Fund Balance Projection | | | | |
| Beginning | \$ 1,107.19 | \$ - | \$ - | 0.00% |
| Revenues | 188,830.15 | 208,794.44 | 200,865.19 | -3.80% |
| Expenditures | (189,937.34) | (227,727.74) | (232,636.46) | 2.16% |
| Transfers in | - | 18,933.30 | 31,771.27 | 67.81% |
| Projected Fund Balance | \$ - | \$ - | \$ - | 0.00% |

B. General Community Education Fund Balance

The majority of programs offered by Community Education operate under the General Community Education Fund Balance. These programs are beyond the scope of regular K-12 education enabling learners of all ages to develop skills and abilities. Revenue for the general community education programs come from local levy, state aid, Winona County Family Services Collaborative, Winona County Community Services, various local foundations, and fees from participants. The specific Community Education programs which are included in this category are:

- General Community Education Administration
- Adult Enrichment
- Baby Connectors
- Family Based Services
- COMPASS
- Youth Enrichment
- Key Kids
- Rollingstone Preschool
- After School Activities

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|------------------------|------------------------|------------------------|-----------------|
| Revenues | | | | |
| Levies | \$ 306,154.61 | \$ 356,951.00 | \$ 347,774.00 | -2.57% |
| State Aids | 139,578.10 | 102,070.00 | 111,247.00 | 8.99% |
| Federal Aids | - | - | - | 0.00% |
| Local Revenues | 1,021,767.55 | 610,187.72 | 606,984.72 | -0.52% |
| Total Revenues | \$ 1,467,500.26 | \$ 1,069,208.72 | \$ 1,066,005.72 | -0.30% |
| Expenditures | | | | |
| Salaries | \$ 943,379.29 | \$ 676,312.27 | \$ 671,312.27 | -0.74% |
| Benefits | 276,565.82 | 198,319.77 | 205,382.28 | 3.56% |
| Services | 222,531.66 | 162,414.00 | 162,127.70 | -0.18% |
| Supplies | 45,035.94 | 30,900.00 | 31,497.00 | 1.93% |
| Equipment & Capital | 6,333.71 | 4,600.00 | 4,600.00 | 0.00% |
| Other | 961.00 | 1,090.00 | 1,090.00 | 0.00% |
| Total Expenditures | \$ 1,494,807.42 | \$ 1,073,636.04 | \$ 1,076,009.25 | 0.22% |
| Fund Balance Projection | | | | |
| Beginning | \$ 296,412.74 | \$ 269,105.58 | \$ 269,105.58 | 0.00% |
| Revenues | 1,467,500.26 | 1,069,208.72 | 1,066,005.72 | -0.30% |
| Expenditures | (1,494,807.42) | (1,073,636.04) | (1,076,009.25) | 0.22% |
| Transfers out | - | (45,437.78) | (31,771.27) | -30.08% |
| Projected Fund Balance | \$ 269,105.58 | \$ 219,240.48 | \$ 227,330.78 | 3.69% |

C. School Readiness Fund Balance

The School Readiness Fund Balance is used to accumulate all revenues and expenditures related to the district's early childhood education program. This program is provided to assess children's cognitive skills, teach educational programming that will strengthen children's cognitive skills and development, and generally prepare children for entry into kindergarten. In addition, this program provides support in the Community kids preschool and to provide scholarships to students who are not eligible for the early learning scholarships.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|----------------------|----------------------|----------------------|-----------------|
| Revenues | | | | |
| Levies | \$ - | \$ - | \$ - | 0.00% |
| State Aids | 111,706.83 | 58,227.00 | 163,193.80 | 180.27% |
| Federal Aids | - | - | - | 0.00% |
| Local Revenues | 71,590.81 | 55,000.00 | 65,873.83 | 19.77% |
| Total Revenues | \$ 183,297.64 | \$ 113,227.00 | \$ 229,067.63 | 102.31% |
| Expenditures | | | | |
| Salaries | \$ 119,405.19 | \$ 107,104.00 | \$ 118,308.00 | 10.46% |
| Benefits | 34,340.74 | 34,322.48 | 35,694.31 | 4.00% |
| Services | 2,957.11 | (19,345.00) | (18,239.00) | 0.00% |
| Supplies | 14,387.37 | 15,650.00 | 17,150.00 | 9.58% |
| Equipment & Capital | 458.09 | 500.00 | 500.00 | 0.00% |
| Other | 61.00 | 1,500.00 | 1,500.00 | 0.00% |
| Total Expenditures | \$ 171,609.50 | \$ 139,731.48 | \$ 154,913.31 | 10.87% |
| Fund Balance Projection | | | | |
| Beginning | \$ 13,775.90 | \$ 25,464.04 | \$ 25,464.04 | 0.00% |
| Revenues | 183,297.64 | 113,227.00 | 229,067.63 | 102.31% |
| Expenditures | (171,609.50) | (139,731.48) | (154,913.31) | 10.87% |
| Transfers in | - | 26,504.48 | - | -100.00% |
| Projected Fund Balance | \$ 25,464.04 | \$ 25,464.04 | \$ 99,618.36 | 291.21% |

D. Early Childhood Family Education Fund Balance

Programming provided for children aged birth to kindergarten and their caretakers are operated under the Early Childhood Family Education Fund Balance. This program provides classes and resources to expectant parents and caretakers of young children which may help them understand a child's learning and development and as a result be able to help children grow. This program also provides parenthood education in secondary schools and outreach work in the community.

The reduction in local revenue is due in part to the non-renewal of grants for the Partners in Education (PIE) program and the Outdoor Classroom grant. The reduction in state aid is due in part to the decrease in the number of children from birth to age four in the district.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|----------------------|----------------------|----------------------|-----------------|
| Revenues | | | | |
| Levies | \$ 111,106.39 | \$ 107,478.00 | \$ 107,478.00 | 0.00% |
| State Aids | 146,339.60 | 156,163.00 | 156,163.00 | 0.00% |
| Federal Aids | - | - | - | 0.00% |
| Local Revenues | 35,378.15 | 15,496.00 | 20,507.49 | 32.34% |
| Total Revenues | \$ 292,824.14 | \$ 279,137.00 | \$ 284,148.49 | 1.80% |
| Expenditures | | | | |
| Salaries | \$ 196,970.35 | \$ 184,205.00 | \$ 184,205.00 | 0.00% |
| Benefits | 59,395.55 | 59,423.52 | 59,764.60 | 0.57% |
| Services | 18,287.18 | 16,622.00 | 16,743.01 | 0.73% |
| Supplies | 9,634.29 | 4,746.00 | 17,034.99 | 258.93% |
| Equipment & Capital | 15,000.00 | 3,500.00 | 4,500.00 | 28.57% |
| Other | 116.00 | 250.00 | 250.00 | 0.00% |
| Total Expenditures | \$ 299,403.37 | \$ 268,746.52 | \$ 282,497.60 | 5.12% |
| Fund Balance Projection | | | | |
| Beginning | \$ 2,385.28 | \$ (4,193.95) | \$ (4,193.95) | 0.00% |
| Revenues | 292,824.14 | 279,137.00 | 284,148.49 | 1.80% |
| Expenditures | (299,403.37) | (268,746.52) | (282,497.60) | 0.00% |
| Transfers in | - | - | - | 0.00% |
| Projected Fund Balance | \$ (4,193.95) | \$ 6,196.53 | \$ (2,543.06) | -141.04% |

E. Adult Basic Education Fund Balance

The Adult Basic Education Fund Balance is used to accumulate the revenues and expenditures related to providing basic skills learning opportunities for individuals 16 years of age or older who are not enrolled in an elementary or secondary school. Funding for this program is dependent upon the number of student contact hours. This program provides K-12 level basic skills to allow participants to achieve their individual academic goals up to the level of high school completion. Adult Basic Education also serves adult immigrants with English language classes in order to improve their English skills, including: speaking, reading, writing, and listening. The ultimate goal of the program is to help the functionally illiterate become more employable and productive citizens.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|----------------------|----------------------|----------------------|-----------------|
| Revenues | | | | |
| State Aids | \$ 203,924.92 | \$ 166,446.13 | \$ 166,446.13 | 0.00% |
| Federal Aids | - | - | - | 0.00% |
| Local Revenues | - | - | - | 0.00% |
| Total Revenues | \$ 203,924.92 | \$ 166,446.13 | \$ 166,446.13 | 0.00% |
| Expenditures | | | | |
| Salaries | \$ 124,571.95 | \$ 125,262.45 | \$ 125,262.45 | 0.00% |
| Benefits | 24,421.86 | 22,256.41 | 22,381.42 | 0.56% |
| Services | 18,692.14 | 29,726.86 | 27,967.00 | -5.92% |
| Supplies | 5,070.90 | 4,000.00 | 4,000.00 | 0.00% |
| Equipment & Capital | 4,587.08 | 4,000.00 | 4,000.00 | 0.00% |
| Other | 156.00 | 200.00 | 200.00 | 0.00% |
| Total Expenditures | \$ 177,499.93 | \$ 185,445.72 | \$ 183,810.87 | -0.88% |
| Fund Balance Projection | | | | |
| Beginning | \$ 55,197.52 | \$ 81,622.51 | \$ 81,622.51 | 0.00% |
| Revenues | 203,924.92 | 166,446.13 | 166,446.13 | 0.00% |
| Expenditures | (177,499.93) | (185,445.72) | (183,810.87) | 0.00% |
| Projected Fund Balance | \$ 81,622.51 | \$ 62,622.92 | \$ 64,257.77 | 2.61% |

V. Construction Fund

The Construction Fund accounts for the costs of school construction, addition, and renovation projects which are funded through bonds or certificates of participation (or other specific funding sources). Most recently, this fund has been used to account for the Track Project, One-Day Bond proceeds, and the Energy Projects. When bonds (or certificates of participation) are issued in connection with a building project, the bond proceeds are recorded as revenue in the Construction Fund. The funds are then drawn down as payments are made for work completed on the project(s). The proceeds of bonds can only be used for the purpose for which they were issued.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|------------------------|------------------------|------------------------|-----------------|
| Revenues | | | | |
| Local Revenues | \$ 404,635.00 | \$ - | \$ - | 0.00% |
| Sale of Bonds | - | - | - | 0.00% |
| Total Revenues | \$ 404,635.00 | \$ - | \$ - | 0.00% |
| Expenditures | | | | |
| Services | \$ 26,858.11 | \$ - | \$ - | 0.00% |
| Supplies | - | - | - | 0.00% |
| Equipment & Capital | - | - | - | 0.00% |
| Other | - | - | - | 0.00% |
| Total Expenditures | \$ 26,858.11 | \$ - | \$ - | 0.00% |
| Fund Balance Projection | | | | |
| Beginning | \$ (583,369.96) | \$ (205,593.07) | \$ (205,593.07) | 0.00% |
| Revenues | 404,635.00 | - | - | 0.00% |
| Expenditures | (26,858.11) | - | - | 0.00% |
| Projected Fund Balance | \$ (205,593.07) | \$ (205,593.07) | \$ (205,593.07) | 0.00% |

VI. Debt Service Fund

The Debt Service Fund exists to record the principle and interest payments on long-term debt issued by the district. Annual levies will provide revenue at a rate of 105% of pending debt service payments for a given fiscal year. This rate is specified in statute to ensure that principal and interest payments can be made as scheduled even if there are late property tax payments or delinquencies that may arise. The Debt Service Fund is also monitored by the Minnesota Department of Education for accumulation of excess fund balance. If the debt service fund balance is deemed to be at a level in excess of what is needed to make debt payments, a levy adjustment is made to reduce revenue and bring the fund balance down to a feasible amount.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|------------------------|------------------------|------------------------|-----------------|
| Revenues | | | | |
| Levies | \$ 2,278,868.00 | \$ 2,086,021.58 | \$ 2,091,589.58 | 0.27% |
| State Aids | 47,072.80 | 45,100.00 | 39,532.00 | -12.35% |
| Local Revenues | 3,331.07 | 3,500.00 | 3,500.00 | 0.00% |
| Sale of Bonds | - | - | - | 0.00% |
| Total Revenues | \$ 2,329,271.87 | \$ 2,134,621.58 | \$ 2,134,621.58 | 0.00% |
| Expenditures | | | | |
| Salaries | \$ - | \$ - | \$ - | 0.00% |
| Benefits | - | - | - | 0.00% |
| Services | - | - | - | 0.00% |
| Supplies | - | - | - | 0.00% |
| Equipment & Capital | - | - | - | 0.00% |
| Other | 2,088,360.00 | 2,128,710.00 | 2,128,710.00 | 0.00% |
| Total Expenditures | \$ 2,088,360.00 | \$ 2,128,710.00 | \$ 2,128,710.00 | 0.00% |
| Fund Balance Projection | | | | |
| Beginning | \$ 335,474.73 | \$ 576,386.60 | \$ 576,386.60 | 0.00% |
| Revenues | 2,329,271.87 | 2,134,621.58 | 2,134,621.58 | 0.00% |
| Expenditures | (2,088,360.00) | (2,128,710.00) | (2,128,710.00) | 0.00% |
| Projected Fund Balance | \$ 576,386.60 | \$ 582,298.18 | \$ 582,298.18 | 0.00% |

VII. Agency Fund

During fiscal year 2012, Winona Area Public Schools became the fiscal host for the Winona County Collaborative. An Agency Fund is used to account for assets where the school district has a formal agency agreement with another organization. The District simply holds the funds and performs certain duties as directed by the decision makers of the other organization. In the case of the Winona County Collaborative, a board makes the decisions regarding how to expend the dollars. According to Uniform Financial Accounting and Reporting Standards (UFARS), an agency fund is not permitted to carry a fund balance. Instead, any unused funds are carried into the following fiscal year by deferring current year revenue and recognizing it in future fiscal years as expenditures are made.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|----------------------|---------------------|---------------------|-----------------|
| Revenues | | | | |
| Local Revenues | \$ 148,395.63 | \$ 60,000.00 | \$ 60,000.00 | 0.00% |
| Total Revenues | \$ 148,395.63 | \$ 60,000.00 | \$ 60,000.00 | 0.00% |
| Expenditures | | | | |
| Salaries | \$ - | \$ - | \$ - | 0.00% |
| Benefits | - | - | - | 0.00% |
| Services | 148,395.63 | 60,000.00 | 60,000.00 | 0.00% |
| Supplies | - | - | - | 0.00% |
| Equipment & Capital | - | - | - | 0.00% |
| Other | - | - | - | 0.00% |
| Total Expenditures | \$ 148,395.63 | \$ 60,000.00 | \$ 60,000.00 | 0.00% |
| Fund Balance Projection | | | | |
| Beginning | \$ - | \$ - | \$ - | 0.00% |
| Revenues | 148,395.63 | 60,000.00 | 60,000.00 | 0.00% |
| Expenditures | (148,395.63) | (60,000.00) | (60,000.00) | 0.00% |
| Projected Fund Balance | \$ - | \$ - | \$ - | 0.00% |

VIII. OPEB Trust Fund

The Other Post-Employment Benefit (OPEB) Trust Fund was established through the sale of bonds. The proceeds of these bonds were placed in a revocable trust initially managed by the State Board of Investments. During fiscal year 2014, the decision was made to change the trust type from revocable to irrevocable. This will not change the function of the trust but will allow the district to offset the accrued liability related to post-employment benefits against the assets of the trust on the District-wide financial statements at year end. In addition, the funds are currently being managed by PFM and are held by US Bank.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|------------------------|------------------------|------------------------|-----------------|
| Revenues | | | | |
| Local Revenues | \$ 159,494.60 | \$ 125,000.00 | \$ 125,000.00 | 0.00% |
| Total Revenues | \$ 159,494.60 | \$ 125,000.00 | \$ 125,000.00 | 0.00% |
| Expenditures | | | | |
| Benefits | \$ 1,218,728.95 | \$ 1,106,768.00 | \$ 1,106,768.00 | 0.00% |
| Services | 31,718.54 | 36,000.00 | 36,000.00 | 0.00% |
| Total Expenditures | \$ 1,250,447.49 | \$ 1,142,768.00 | \$ 1,142,768.00 | 0.00% |
| Fund Balance Projection | | | | |
| Beginning | \$ 5,925,233.79 | \$ 4,834,280.90 | \$ 4,834,280.90 | 0.00% |
| Revenues | 159,494.60 | 125,000.00 | 125,000.00 | 0.00% |
| Expenditures | (1,250,447.49) | (1,142,768.00) | (1,142,768.00) | 0.00% |
| Projected Fund Balance | \$ 4,834,280.90 | \$ 3,816,512.90 | \$ 3,816,512.90 | 0.00% |

IX. OPEB Debt Fund

The Other Post-Employment Benefit (OPEB) Debt Service Fund is required to be used to record activity related to the levy revenue generated specifically for OPEB debt service and the repayment of the OPEB bonds.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|------------------------|----------------------|----------------------|-----------------|
| Revenues | | | | |
| Levies | \$ 737,781.00 | \$ 738,110.15 | \$ 739,484.15 | 0.19% |
| State Aids | 15,211.43 | 15,350.00 | 13,976.00 | -8.95% |
| Local Revenues | 6,731,210.07 | 800.00 | 800.00 | 0.00% |
| Total Revenues | \$ 7,484,202.50 | \$ 754,260.15 | \$ 754,260.15 | 0.00% |
| Expenditures | | | | |
| Other | \$ 7,478,518.00 | \$ 377,576.67 | \$ 760,676.67 | 101.46% |
| Total Expenditures | \$ 7,478,518.00 | \$ 377,576.67 | \$ 760,676.67 | 101.46% |
| Fund Balance Projection | | | | |
| Beginning | \$ 156,588.49 | \$ 162,272.99 | \$ 162,272.99 | 0.00% |
| Revenues | 7,484,202.50 | 754,260.15 | 754,260.15 | 0.00% |
| Expenditures | (7,478,518.00) | (377,576.67) | (760,676.67) | 101.46% |
| Projected Fund Balance | \$ 162,272.99 | \$ 538,956.47 | \$ 155,856.47 | -71.08% |

X. Student Activity Fund

The student activity accounts of Winona Area Public Schools were brought under board control several years ago. This being the case, the activity of these accounts gets reported to the Minnesota Department of Education simply as additional transactions within the district's General Fund. However, for purposes of managing these funds at the local level, they are accounted for separately. Student activity accounts are meant to be funds raised by the kids for the benefit of the kids.

| | <u>2016 Actual</u> | <u>17ADP</u> | <u>17REV1</u> | <u>% Change</u> |
|--------------------------------|----------------------|----------------------|----------------------|-----------------|
| Revenues | | | | |
| Levies | \$ - | \$ - | \$ - | 0.00% |
| State Aids | - | - | - | 0.00% |
| Federal Aids | - | - | - | 0.00% |
| Local Revenues | 363,721.97 | 350,000.00 | 350,000.00 | 0.00% |
| Total Revenues | \$ 363,721.97 | \$ 350,000.00 | \$ 350,000.00 | 0.00% |
| Expenditures | | | | |
| Salaries | \$ 1,225.00 | \$ - | \$ - | 0.00% |
| Benefits | 93.71 | - | - | 0.00% |
| Services | 185,806.06 | - | 87,618.72 | 0.00% |
| Supplies | 185,666.90 | 350,000.00 | 255,677.70 | -26.95% |
| Equipment & Capital | 423.08 | - | 6,609.13 | 0.00% |
| Other | 486.00 | - | 94.45 | 0.00% |
| Total Expenditures | \$ 373,700.75 | \$ 350,000.00 | \$ 350,000.00 | 0.00% |
| Fund Balance Projection | | | | |
| Beginning | \$ 183,513.56 | \$ 173,534.78 | \$ 173,534.78 | 0.00% |
| Revenues | 363,721.97 | 350,000.00 | 350,000.00 | 0.00% |
| Expenditures | (373,700.75) | (350,000.00) | (350,000.00) | 0.00% |
| Projected Fund Balance | \$ 173,534.78 | \$ 173,534.78 | \$ 173,534.78 | 0.00% |

XI. Capital Projects Detail

The District can fund capital projects through several sources such as Operating Capital Revenue, Health & Safety Revenue, voter approved referendum, general operating dollars, bequests, capital lease financing, and an array of other options available to school districts. Regardless of the funding source of the planned expenditures, it is important that a big picture approach be used when planning for these expenditures to ensure the district's resources are used as efficiently as possible. The following pages provide detailed information on the projects planned for the 2015 fiscal year.

| |
|---|
| Funded Through Operating Capital |
|---|

Available Funds

| | |
|--|------------------------|
| Beginning Balance - Projected Operating Capital Fund Balance | \$ 357,850.74 |
| Capital Revenue - Fin 302 | 475,322.60 |
| E*Rate Funding | 212,852.42 |
| Disco Doc Funds | 11,227.41 |
| Merchants Bank Donation | 1,000.00 |
| Lost Textbook Fees Collected | 15.57 |
| Winona Health Technology Donation | 50,000.00 |
| WAPS Gala - Technology Funds Carryover | 26,000.00 |
| Total Available Funds | \$ 1,134,268.74 |

Planned Expenditures

Technology

| | |
|--|---------------|
| Lease of HP Notebooks | \$ 113,799.29 |
| External USB CD/DVD-RW Drives | 3,750.00 |
| Phone System Lease | 54,231.04 |
| Printers - Replacement Plan | 3,500.00 |
| Monitors - Replacement Plan | 2,000.00 |
| Spares For Student Mobile Labs | 5,500.00 |
| Projector Replacements | 10,000.00 |
| WMS Auditorium Sound System (Carryover of Prior Year Tech Dollars) | 9,000.00 |
| Voice Communications and Phone System Maintenance and Repairs | 4,000.00 |
| Data Network Infrastructure Maintenance and Repairs | 8,000.00 |
| Student Computer Lab Maintenance and Repairs | 5,000.00 |
| CCTV System Maintenance and Repairs | 6,000.00 |
| Two-way Radio Maintenance | 2,581.50 |
| Projectors and Lamp Maintenance | 9,222.85 |
| AC Adapters | 2,750.00 |
| Student Devices | 13,312.59 |
| Student Devices - Funded with Winona Health Donation | 50,000.00 |
| Student Devices - Funded with Carryover Gala Dollars | 26,000.00 |
| Student Devices - Funded with Disco Doc Dollars | 11,227.41 |
| Student device covers | 20,000.00 |
| Battery Replacement for Laptops and Notebook PC's | 2,750.00 |

| | | |
|--|---------|----------------------|
| Repair for iPads Not Covered Under AppleCare+ | | 2,000.00 |
| WLAN, Network Switches, Uninterruptable Power | | 404,372.02 |
| Data Cabling, Access Points | | 24,900.00 |
| Total Technology | | <u>\$ 793,896.70</u> |
| | | |
| Curriculum | | |
| District-wide curriculum purchases | | <u>\$ 100,000.00</u> |
| Total Curriculum | | <u>\$ 100,000.00</u> |
| | | |
| Motorpool | | |
| Replacement of Vehicle - aged out for use with students | | <u>\$ 27,000.00</u> |
| Total Motorpool | | <u>\$ 27,000.00</u> |
| | | |
| Copy Machine Maintenance | | |
| Leased Copy Machines Throughout District | | <u>\$ 47,995.32</u> |
| Total Copy Machine Maintenance | | <u>\$ 47,995.32</u> |
| | | |
| Custodial Equipment | | |
| Vacuum | | \$ 900.00 |
| Oscillating Spindle Sander | | 500.00 |
| Total Custodial Equipment | | <u>\$ 1,400.00</u> |
| | | |
| Building Improvements and Classroom Enhancements | | |
| New outdoor basketball standard with backboard - Goodview | 1 unit | \$ 1,250.00 |
| New outdoor basketball standard with backboard - Jefferson | 2 units | 2,500.00 |
| 40-46" Smart TV's for 8E and 8W house areas - WMS | 2 units | 2,500.00 |
| Whiteboards for rooms 205 & 216 - WSHS | 3 units | 400.00 |
| Portion of risers (funded by Merchants Bank) | | 1,000.00 |
| Exterior speakers connected to intercom system - WALC | | 500.00 |
| Total Building Improvements and Classroom Enhancements | | <u>\$ 8,150.00</u> |
| | | |
| Total Expenditures Funded with Operating Capital | | <u>\$ 978,442.02</u> |
| | | |
| Projected Ending Balance - Operating Capital Fund Balance | | <u>\$ 155,826.72</u> |

| |
|--|
| Funded Through Deferred Maintenance |
|--|

Available Funds

| | |
|---|---------------------|
| Beginning Balance - Projected Deferred Maintenance Fund Balance | \$ 56,393.11 |
| Deferred Maintenance Revenue - Fin 385 | - |
| Total Available Funds | \$ 56,393.11 |

Planned Expenditures

| | |
|---|---------------------|
| WSHS - Floor Mat Replacement in Wrestling Room | \$ 10,000.00 |
| Jefferson - Repair undermining of steps on playground side | 3,500.00 |
| Madison - Repair hole in middle of gym floor | 1,200.00 |
| WMS - Repair/re-cover 15 chairs in admin and health offices | 1,500.00 |
| WSHS - Repair backstop on softball field (sharp edges) | 1,014.41 |
| WSHS - General repairs to auditorium | 2,500.00 |
| WMS - General repairs to auditorium | 2,500.00 |
| WMS - Replace 26 degree cool beam lighting instruments | 10,000.00 |
| DW - Repair sidewalks where needed throughout district | 25,000.00 |
| Total Expenditures Funded with Deferred Maintenance | \$ 57,214.41 |
| Projected Ending Balance - Deferred Maintenance Fund Balance | \$ (821.30) |

| |
|---|
| Funded Through Long Term Facilities Maintenance (LTFM) Revenue |
|---|

Available Funds

| | |
|---|------------------------|
| Beginning Balance - Projected LTFM Fund Balance | \$ - |
| LTFM Revenue | 639,450.13 |
| LTFM Special Project Revenue | 450,000.00 |
| Total Available Funds | \$ 1,089,450.13 |

Planned Expenditures

Physical Hazards (Health & Safety)

| | |
|---|---------------------|
| Playground Resurfacing | \$ 15,000.00 |
| Soft Tile Project | 5,000.00 |
| MDH Pool Inspections | 500.00 |
| OSHA Physical/Electrical Hazard Corrections | 3,304.00 |
| Annual Audiograms | 1,000.00 |
| LOTO supplies | 500.00 |
| MDH Kitchen Inspections | 4,000.00 |
| Elevator and Lift Inspections | 15,000.00 |
| Personal Protective Equipment | 18,000.00 |
| Total Physical Hazards | \$ 62,304.00 |

Hazardous Materials (Health & Safety)

| | |
|-------------------------------------|---------------------|
| Hazardous/Infectious Waste Disposal | \$ 5,500.00 |
| Bulb Disposal | 2,500.00 |
| Lead in Water Testing/Mitigation | 3,000.00 |
| Boiler Backflow Prevention | 6,500.00 |
| Total Hazardous Materials | \$ 17,500.00 |

Health & Safety Management

| | |
|---|---------------------|
| H&S Management Contract | \$ 50,000.00 |
| Safety Committee and AWAIR | 2,200.00 |
| Science Labs Safety Compliance | 2,500.00 |
| Employee Right-to-Know | 11,200.00 |
| Blood Borne Pathogen Compliance | 3,400.00 |
| School Dude | 4,500.00 |
| Online MSDS Management | 1,000.00 |
| H&S Management Assistance | 2,100.00 |
| Indoor Air Quality Management/Coordination | 20,000.00 |
| Automated External Defibrillators | 2,000.00 |
| Total Health & Safety Management | \$ 98,900.00 |

Asbestos (Health & Safety)

| | |
|--------------------------------|---------------------|
| Removal of asbestos floor tile | \$ 29,000.00 |
| Total Asbestos | \$ 29,000.00 |

| | |
|---|----------------------|
| Fire Safety (Health & Safety) | |
| Replace area and room signage in whole building | \$ 9,000.00 |
| Evacuation Maps | 2,500.00 |
| Rolling Fire Door Inspections | 1,500.00 |
| Kitchen Hood Cleaning | 2,000.00 |
| Fire Alarm Equipment | 30.00 |
| Fire Extinguisher Inspection & Maintenance | 3,000.00 |
| Fire Marshall Order Corrections | 56,061.00 |
| Lighting - Emergency or Egress | 4,000.00 |
| Total Fire Safety | \$ 78,091.00 |
| | |
| Indoor Air Quality (Health & Safety) | |
| Replacement of next phase of air handling units at WSHS | \$ 450,000.00 |
| Total Indoor Air Quality | \$ 450,000.00 |
| | |
| Building Hardware & Equipment | |
| Replace WSHS sound system in gymnasium | \$ 30,000.00 |
| Repair auditorium stage equipment - WSHS, WMS, Jefferson | 13,150.00 |
| Repair bull nose in pool - WMS | 2,000.00 |
| Building security door locking equipment | 80,000.00 |
| Total Building Hardware & Equipment | \$ 125,150.00 |
| | |
| Electrical | |
| Dimmer lighting in sensory room - WSHS | \$ 883.00 |
| Total Electrical | \$ 883.00 |
| | |
| Interior Surfaces | |
| Remove remaining carpet in basement, replace with VCT - Jefferson | \$ 7,975.50 |
| Repair chipping pool deck - WMS | 4,500.00 |
| Repair pool tiles - WSHS | 2,300.00 |
| Continue with classroom renovations - WSHS | 30,000.00 |
| Total Interior Surfaces | \$ 44,775.50 |
| | |
| Plumbing | |
| Replace 150' of water line - Madison | \$ 2,400.00 |
| Replace 150' of water line - W-K | 2,400.00 |
| Replace shower heads in locker rooms - WMS | 2,500.00 |
| Remodel restroom - WSHS | 8,312.10 |
| Total Plumbing | \$ 15,612.10 |
| | |
| Roofing Systems | |
| Repair roof - Rollingstone | \$ 13,000.00 |
| Total Roofing Systems | \$ 13,000.00 |

Site Projects

| | |
|---|-------------|
| Repair Winona Stone steps - DW | \$ 2,500.00 |
| Repair undermining of front steps - Madison | 3,000.00 |

Total Site Projects \$ 5,500.00

Total Expenditures Funded with LTFM \$ 940,715.60

Projected Ending Balance - LTFM Fund Balance \$ 148,734.53

| |
|---------------------------------------|
| Funded Through Kolter Donation |
|---------------------------------------|

Available Funds

| | |
|--|----------------------|
| Beginning Balance -Kolter Fund Balance | \$ 127,573.01 |
| Kolter Revenue | - |
| Total Available Funds | \$ 127,573.01 |

Planned Expenditures

| | |
|---|-------------|
| | \$ - |
| Total Expenditures Funded with Kolter Donation | \$ - |

| | |
|---|----------------------|
| Projected Ending Balance - Kolter Fund Balance | \$ 127,573.01 |
|---|----------------------|

XII. 2016 Audited District Fund Balance Summary

| For the Period July 1, 2015 to June 30, 2016 | | | | | | | | | | |
|--|----------------------------------|----------------------|----------------------|---------------------|-----------------------|-----------------------|----------------------------------|----------------------------|--|--|
| Fund | 2015 | | | | | 2016 | | | | |
| | Audited Balance June 30, 2015 | Revenues | Revised Budget | | Transfers | Reserve Impact | Audited Balance June 30, 2016 | Percent of Expenditures | | |
| General | | | Expenditures | | | | | | | |
| Unreserved | | | | | | | | | | |
| Unassigned ** | 5,911,096.37 | 36,962,160.32 | 37,458,651.12 | (228,918.69) | (725,409.49) | 5,185,686.88 | 13.84% | | | |
| Basic Skills | - | 1,438,932.47 | 1,438,932.47 | - | - | - | | | | |
| Learning & Development | - | 673,285.18 | 673,285.18 | - | - | - | | | | |
| Career & Technical | - | 78,439.97 | 78,439.97 | - | - | - | | | | |
| Area Learning Center | - | 530,178.39 | 530,178.39 | - | - | - | | | | |
| Gifted & Talented | - | 43,765.93 | 43,765.93 | - | - | - | | | | |
| Total Unreserved | 5,911,096.37 | 39,726,762.26 | 40,223,253.06 | (228,918.69) | (725,409.49) | 5,185,686.88 | 12.89% | | | |
| Restricted/Reserved | | | | | | | | | | |
| Health & Safety | (1,357,183.95) | 671,247.60 | 1,568,372.40 | - | (897,124.80) | (2,254,308.75) | | | | |
| Operating Capital | 329,342.33 | 566,358.12 | 537,849.71 | - | 28,508.41 | 357,850.74 | | | | |
| Nonspendable | 57,049.08 | - | - | 162,980.06 | 162,980.06 | 220,029.14 | | | | |
| Deferred Maintenance | 179,829.35 | 217,869.00 | 341,305.24 | - | (123,436.24) | 56,393.11 | | | | |
| Staff Development | 202,736.96 | 400,491.93 | 415,760.09 | - | (15,268.16) | 187,468.80 | | | | |
| Teacher Evaluation | 83,641.00 | (0.47) | 83,640.53 | - | (83,641.00) | - | | | | |
| Safe Schools | 29,875.10 | 122,648.10 | 152,523.20 | - | (29,875.10) | - | | | | |
| Kolter Estate | 177,520.16 | 105.95 | 36,300.25 | - | (36,194.30) | 141,325.86 | | | | |
| Student Activities | 183,513.56 | 363,721.97 | 373,700.75 | - | (9,978.78) | 173,534.78 | | | | |
| Reserved for QZAB | 876,964.37 | - | 942,903.00 | 65,938.63 | (876,964.37) | - | | | | |
| Total Reserved | 763,287.96 | 2,342,442.20 | 4,452,355.17 | 228,918.69 | (1,880,994.28) | (1,117,706.32) | | | | |
| Total General | 6,674,384.33 | 42,069,204.46 | 44,675,608.23 | - | (2,606,403.77) | 4,067,980.56 | | | | |
| Total School Nutrition | 205,621.66 | 1,841,789.46 | 1,785,952.86 | - | 55,836.60 | 261,458.26 | 14.64% | | | |
| Community Education | | | | | | | | | | |
| Restricted | 1,107.19 | 188,830.15 | 189,937.34 | - | (1,107.19) | (0.00) | | | | |
| Reserved | | | | | | | | | | |
| General Community Ed | 296,412.74 | 1,467,500.26 | 1,494,807.42 | - | (27,307.16) | 269,105.58 | | | | |
| School Readiness | 13,775.90 | 183,297.64 | 171,609.50 | - | 11,688.14 | 25,464.04 | | | | |
| ECFE | 2,385.28 | 292,824.14 | 299,403.37 | - | (6,579.23) | (4,193.95) | | | | |
| Adult Basic Ed | 55,197.52 | 203,924.92 | 177,499.93 | - | 26,424.99 | 81,622.51 | | | | |
| Total Community Education | 368,878.63 | 2,336,377.11 | 2,333,257.56 | - | 3,119.55 | 371,998.18 | 15.94% | | | |

| Fund | 2015 | | | Revised Budget | | | 2016 | | |
|------------------------------------|----------------------------------|----------------------|----------------------|----------------|-----------------------|----------------------------------|----------------------------|--|--|
| | Audited Balance June 30, 2015 | Revenues | Expenditures | Transfers | Reserve Impact | Audited Balance June 30, 2016 | Percent of Expenditures | | |
| Building Construction | | | | | | | | | |
| Restricted/Reserved | | | | | | | | | |
| Alt Facilities (Health & Safety) | (729,655.15) | 400,000.00 | - | - | 400,000.00 | (329,655.15) | | | |
| One Day Bonds | 10,955.56 | - | 10,955.56 | - | (10,955.56) | - | | | |
| Capital Facility Bonds | 144,154.38 | - | 20,092.30 | - | (20,092.30) | 124,062.08 | | | |
| Track Project | (8,824.75) | 4,635.00 | (4,189.75) | - | 8,824.75 | - | | | |
| Total Building Construction | (583,369.96) | 404,635.00 | 26,858.11 | - | 377,776.89 | (205,593.07) | | | |
| Debt Service | 335,474.73 | 2,329,271.87 | 2,088,360.00 | - | 240,911.87 | 576,386.60 | | | |
| OPEB Trust | 5,925,233.79 | 159,494.60 | 1,250,447.49 | - | (1,090,952.89) | 4,834,280.90 | | | |
| OPEB Debt Redemption | 156,588.49 | 7,484,202.50 | 7,478,518.00 | - | 5,684.50 | 162,272.99 | | | |
| Agency Fund - Collaborative | - | 148,395.63 | 148,395.63 | - | - | - | | | |
| Total All Funds | 13,082,811.67 | 56,773,370.63 | 59,787,397.88 | - | (3,014,027.25) | 10,068,784.42 | | | |

XIII. 2017 District Budget and Fund Balance Projection Summary

| For the Period July 1, 2016 to June 30, 2017 | | | | | | | | | |
|--|-------------------------------|----------------------|----------------------|---------------------|-----------------------|---------------------------------|---------------------------------|-------------------------|-------------------------|
| Fund | 2016 | | | | 17REV1 | | | | Percent of Expenditures |
| | Audited Balance June 30, 2016 | Revenues | Expenditures | Transfers | Reserve Impact | Projected Balance June 30, 2017 | Projected Balance June 30, 2017 | Percent of Expenditures | |
| General | | | | | | | | | |
| Unreserved | | | | | | | | | |
| Unassigned ** | 5,185,686.88 | 36,303,716.85 | 38,254,254.96 | (496,061.28) | (2,446,599.39) | 2,739,087.49 | 2,739,087.49 | 7.16% | |
| Basic Skills | - | 1,644,669.90 | 1,644,669.90 | - | - | - | - | | |
| Learning & Development | - | 640,270.00 | 640,270.00 | - | - | - | - | | |
| Career & Technical | - | 78,439.97 | 78,439.97 | - | - | - | - | | |
| Area Learning Center | - | 490,000.00 | 490,000.00 | - | - | - | - | | |
| Gifted & Talented | - | 43,193.80 | 43,193.80 | - | - | - | - | | |
| Total Unreserved | 5,185,686.88 | 39,200,290.52 | 41,150,828.63 | (496,061.28) | (2,446,599.39) | 2,739,087.49 | 2,739,087.49 | 6.66% | |
| Restricted/Reserved | | | | | | | | | |
| Health & Safety | (2,254,308.75) | 766,124.92 | - | 496,061.28 | 1,262,186.20 | (992,122.55) | (992,122.55) | | |
| Operating Capital | 357,850.74 | 689,190.59 | 891,214.61 | - | (202,024.02) | 155,826.72 | 155,826.72 | | |
| Deferred Maintenance | 56,393.11 | - | 57,214.41 | - | (57,214.41) | (821.30) | (821.30) | | |
| LTFM | - | 1,089,450.13 | 940,715.60 | - | 148,734.53 | 148,734.53 | 148,734.53 | | |
| Nonspendable | 220,029.14 | - | - | - | - | 220,029.14 | 220,029.14 | | |
| Staff Development | 187,468.80 | 403,292.38 | 587,862.89 | - | (184,570.51) | 2,898.29 | 2,898.29 | | |
| Teacher Evaluation | - | - | - | - | - | - | - | | |
| Safe Schools | - | 120,815.40 | 120,815.40 | - | - | - | - | | |
| Kolter Estate | 141,325.86 | 210.42 | - | - | 210.42 | 141,536.28 | 141,536.28 | | |
| Student Activities | 173,534.78 | 350,000.00 | 350,000.00 | - | - | 173,534.78 | 173,534.78 | | |
| Reserved for QZAB | - | - | - | - | - | - | - | | |
| Total Reserved | (1,117,706.32) | 3,419,083.84 | 2,947,822.91 | 496,061.28 | 967,322.21 | (150,384.11) | (150,384.11) | | |
| Total General | 4,067,980.56 | 42,619,374.36 | 44,098,651.54 | - | (1,479,277.18) | 2,588,703.38 | 2,588,703.38 | | |
| Total School Nutrition | 261,458.26 | 1,676,083.27 | 1,682,172.11 | - | (6,088.84) | 255,369.42 | 255,369.42 | 15.18% | |
| Community Education | | | | | | | | | |
| Restricted | (0.00) | 200,865.19 | 232,636.46 | 31,771.27 | - | (0.00) | (0.00) | | |
| Reserved | | | | | | | | | |
| General Community Ed | 269,105.58 | 1,066,005.72 | 1,076,009.25 | (31,771.27) | (41,774.80) | 227,330.78 | 227,330.78 | | |
| School I Readiness | 25,464.04 | 229,067.63 | 154,913.31 | - | 74,154.32 | 99,618.36 | 99,618.36 | | |
| ECFE | (4,193.95) | 284,148.49 | 282,497.60 | - | 1,650.89 | (2,543.06) | (2,543.06) | | |
| Adult Basic Ed | 81,622.51 | 166,446.13 | 183,810.87 | - | (17,364.74) | 64,257.77 | 64,257.77 | | |
| Total Community Education | 371,998.18 | 1,946,533.16 | 1,929,867.49 | - | 16,665.67 | 388,663.85 | 388,663.85 | 20.14% | |

| Fund | 2016 | | Revised Budget | | | 17REV1 | |
|------------------------------------|----------------------------------|---------------|----------------|-----------|----------------|------------------------------------|----------------------------|
| | Audited Balance June 30, 2016 | Revenues | Expenditures | Transfers | Reserve Impact | Projected Balance June 30, 2017 | Percent of Expenditures |
| Building Construction | | | | | | | |
| Restricted/Reserved | | | | | | | |
| Alt Facilities (Health & Safety) | (329,655.15) | - | - | - | - | (329,655.15) | |
| Capital Facility Bonds | 124,062.08 | - | - | - | - | 124,062.08 | |
| Total Building Construction | (205,593.07) | - | - | - | - | (205,593.07) | |
| Debt Service | 576,386.60 | 2,134,621.58 | 2,128,710.00 | - | 5,911.58 | 582,298.18 | |
| OPEB Trust | 4,834,280.90 | 125,000.00 | 1,142,768.00 | - | (1,017,768.00) | 3,816,512.90 | |
| OPEB Debt Redemption | 162,272.99 | 754,260.15 | 760,676.67 | - | (6,416.52) | 155,856.47 | |
| Agency Fund - Collaborative | - | 60,000.00 | 60,000.00 | - | - | - | |
| Total All Funds | 10,068,784.42 | 49,315,872.52 | 51,802,845.81 | - | (2,486,973.29) | 7,581,811.13 | |