

Economics Scope & Sequence

Grading Period	Unit Title or Big Idea	Focus TEKS (R) Readiness (S) Supporting (P) Process	Learning Targets	Assessment Evidence
Throughout the Semester	Unit 7: Global Economy and Personal Finance Focus TEKS: 1B,1D,2A, 3A-C, 4A-C, 5B-C, 5E, 6A,6D, 11A-C, 13D, 14B-C, 15A-B, 16A-D, 17A-D, 18A-G, 19A-D,20A-B, 21B-F Learning Targets: *compare the concepts of absolute advantage and comparative advantage, *describe the restrictions governments place on international trade, *list the stages of economic development, *name major obstacles to economic growth in developing countries, *explain how agreements for regional cooperation help member nations develop economically, *define globalization.			H&R Block Budget Challenge Business Proposal Project Comparing Credit Card Payments Credit Card Myths
1st and 3rd Grading Periods	Unit 1: Thinking Like an Economics (Intro to Econ)	1A-D, 2A-B, 5A-E, 6A-D, 7A, 9A, 10A, 11A-C, 12A, 14A-C, 16C, 21B, 22A, 22D, 23A, 23D, 24A	define economics and the economic problem <input type="checkbox"/> explain why scarcity is central to study of economics <input type="checkbox"/> define opportunity cost <input type="checkbox"/> explain marginal cost, marginal benefit <input type="checkbox"/> define the goals of economic growth, efficiency, price level stability, economic freedom, equity, and balance of trade. <input type="checkbox"/> analyze the tradeoffs which may occur in the pursuit of these economic goals. <input type="checkbox"/> define factors of production (resources, inputs) <input type="checkbox"/> define what is meant by land, labor, capital, and entrepreneurship in this context	Unit 1 Test What Is Economics Quiz Economic Systems Quiz American Free Enterprise Quiz “Look What I Made” PPC Activity “Build a Zoo- Scarcity Activity” Pearl Activity Economic Systems Comparison

			<p>Define human capital</p> <ul style="list-style-type: none"> □define "investment" as used in economics □define and give examples of capital and consumer goods □analyze how a production possibilities curve depicts efficiency, opportunity cost, and economic growth □explain sources of economic growth and causes of declines in economic growth □ explain basic characteristics of market systems □explain basic characteristics of command economies □explain the basic ideas of Adam Smith, the author of The Wealth of Nations □explain how market and command economies answer the basic economic questions of what, how,who. □diagram circular flow of market economy with a government □explain flow of resources and goods and services with this diagram <p>§ Identify public goods</p> <p>§ Analyze market failures</p> <p>Evaluate how the government allocates some resources</p> <p>Summarize the US political debate on ways to fight poverty</p> <p>Describe the main safety net programs.</p>	
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	Unit 2: Understanding Markets	1B, 1C, 2A-C, 3B, 3C, 5A, 5C, 5E, 6A-D, 7A-B, 9A-B, 10B, 11A-B, 14A-C, 15C, 16A, 20B	<p>Microeconomic Concepts</p> <p>1 The student will describe how households, businesses, and governments are interdependent and interact through flows of goods, services, and money.</p> <p>a. Illustrate by means of a circular flow diagram, the Product market; the Resource (factor) market; the real flow of goods and services between and among businesses, households, and government; and the flow of money.</p> <p>b. Explain the role of money as a medium of exchange and how it facilitates exchange.</p> <p>2 The student will explain how the Law of Demand, the Law of Supply, prices, and profits work to determine production and distribution in a market economy.</p> <p>a. Define the Law of Supply and the Law of Demand.</p> <p>b. Describe the role of buyers and sellers in determining market clearing price.</p> <p>c. Illustrate on a graph how supply and demand determine equilibrium price and quantity.</p> <p>d. Explain how prices serve as incentives in a market economy.</p> <p>3 The student will explain how markets, prices, and competition influence economic behavior.</p> <p>a. Identify and illustrate on a graph factors that cause changes in market supply and demand.</p> <p>b. Explain and illustrate on a graph how price floors create surpluses and price ceilings create shortages.</p> <p>c. Define price elasticity of demand and supply.</p> <p>4 The student will explain the organization and role of business and analyze the four types of market structures in the U.S. economy.</p>	<p>Chapter 4 20 Questions: Multiple choice Test, 5 Questions Multiple Choice EOCT questions</p> <p>Chapter 5 16 Questions: Multiple choice Test; 5 Questions Multiple Choice EOCT questions</p> <p>Chapter 6: 10 Questions – Multiple choice Test; 5 Questions Multiple Choice EOCT questions</p> <p>Chapter 7 22 Questions – Multiple choice Test; 5 Questions Multiple Choice EOCT</p> <p>Lesson 4: Performance Based Assessment: (week 1) · Ch. 4 Rap or Song for the Law of Demand /Group of 4</p> <p>Lesson 5: Performance Based Assessments: (week 2)</p> <p>Lesson 6: Performance Based Assessments: (week 3) Ch.6 Chapter Assessment, pg 146-47</p> <p>Lesson 7: Performance Based Assessments (week 4) Group of 4: presentation for Sections of Chapter 7/ Presentation</p> <p>Teacher observation Immediate feedback Research techniques Class discussion Collaboration/teamwork Study Guide</p>

			<p>b. Explain the role of profit as an incentive for entrepreneurs.</p> <p>c. Identify the basic characteristics of monopoly, oligopoly, monopolistic competition, and pure competition.</p> <p>Essential Questions:</p> <ol style="list-style-type: none"> 1. How are buyers and sellers determined in the economy? 2. How are households, business, and government interrelated through markets and the flow of money? 3. What is the Law of demand? 4. What is the Law of Supply? 5. What forces lead to changes (shifts) in supply and demand 6. How are prices established in a market economy? 7..How do available substitutes, income, and time affect consumer responses to price changes? 8. What are the four market types? <ul style="list-style-type: none"> ● How to create a demand graph, supply graph and a supply and demand graph ● How to show a increase and decrease shift on the graphs ● What causes a change on the demand, or supply curve ● How to calculate revenue ● The difference between a surplus and a shortage on a graph ● What is a barrier (in each four markets) ● The four types of market structures <p>How to identify a price ceiling and price floor on a graph.</p>	<p>Presentation Vocabulary Quizzes</p>
	<p>Unit 3: Business and Labor</p>	<p>2A-B, 5E, 6A-D, 9A-B,10A, 11A-B, 14B-C, 15A, 16A-D, 18A</p>	<p>Students will be able to:</p> <ul style="list-style-type: none"> *describe how various types of businesses are formed and how they grow, *discuss the purpose of labor unions, *analyze the effect of union action on the modern labor industry, 	<p>Business Proposal Project “The Founder” Business Organizations Quiz Labor Quiz Unit 3 Test Class Discussion Systems Comparison Project</p>

			<ul style="list-style-type: none"> *identify the different types of union arrangements that exist today and state reasons for the decline of union influence, *list three major causes for pay discrimination in the labor market. 	Food, Inc.
2nd and 4th Grading Periods	Unit 4: Money, Banking, and Finance	1C, 2A, 4C, 6A-D, 7A, 8A, 10A-B, 12A-C, 13A-D, 14A-C, 16B, 16D, 17A-D, 18A-G, 19A	<p>Students will be able to:</p> <ul style="list-style-type: none"> *summarize the development of money in the United States, *explain why the National Banking System was created, *compare the available types of financial assets 	<p>Stock Market Project</p> <p>Stock Information Sheet</p> <p>Money and Banking Quiz</p> <p>Financial Markets Quiz</p> <p>Unit 4 Test</p>
	Unit 5: Economic Performance	1D, 2B, 3A, 3C, 4A-C, 5E, 6B-D, 8A-C, 10A-B, 11A-C, 13C-D, 14B-C, 15A, 15C, 18F, 20B	<p>Students will be able to:</p> <ul style="list-style-type: none"> *discuss what the GDP and other economic indicators tell us about the economy, *discuss the distribution of income in the United States, *explain why ups and downs in the business cycle are considered normal, *discuss inflation and the unemployment rate and understand information they provide. 	<p>Gross Domestic Product and Growth Quiz</p> <p>Economic Challenges Quiz</p> <p>Business Cycle Activity</p> <p>Circular Flow Activity</p> <p>Discussion over differences between GDP GNP</p> <p>Inflation and CPI Discussion</p> <p>Unit 6 Test</p>
	Unit 6: Government and the Economy	2A, 4C, 5E, 6C-D, 7B, 10A-B, 12A, 13A-D, 14A-C, 15A-C, 16C-D, 17A, 20B, 21D	<ul style="list-style-type: none"> * I can explain why countries trade using the concepts of comparative and absolute advantage. * I can evaluate the impact of trade on foreign and domestic markets. * I can identify and evaluate the costs and benefits of globalization. 	<p>Taxes and Government Spending Quiz</p> <p>Fiscal Policy Quiz</p> <p>W-2, W-4 and 1040EZ Activity</p> <p>Federal Spending Discussion</p> <p>FICA and Where Your Taxes Go Discussion</p> <p>The Federal Reserve and Monetary Policy Quiz</p> <p>Unit 6 Test</p>