



SCHOOL DISTRICT OF HAVERFORD TOWNSHIP

CAPITAL PROJECTS-FINANCING

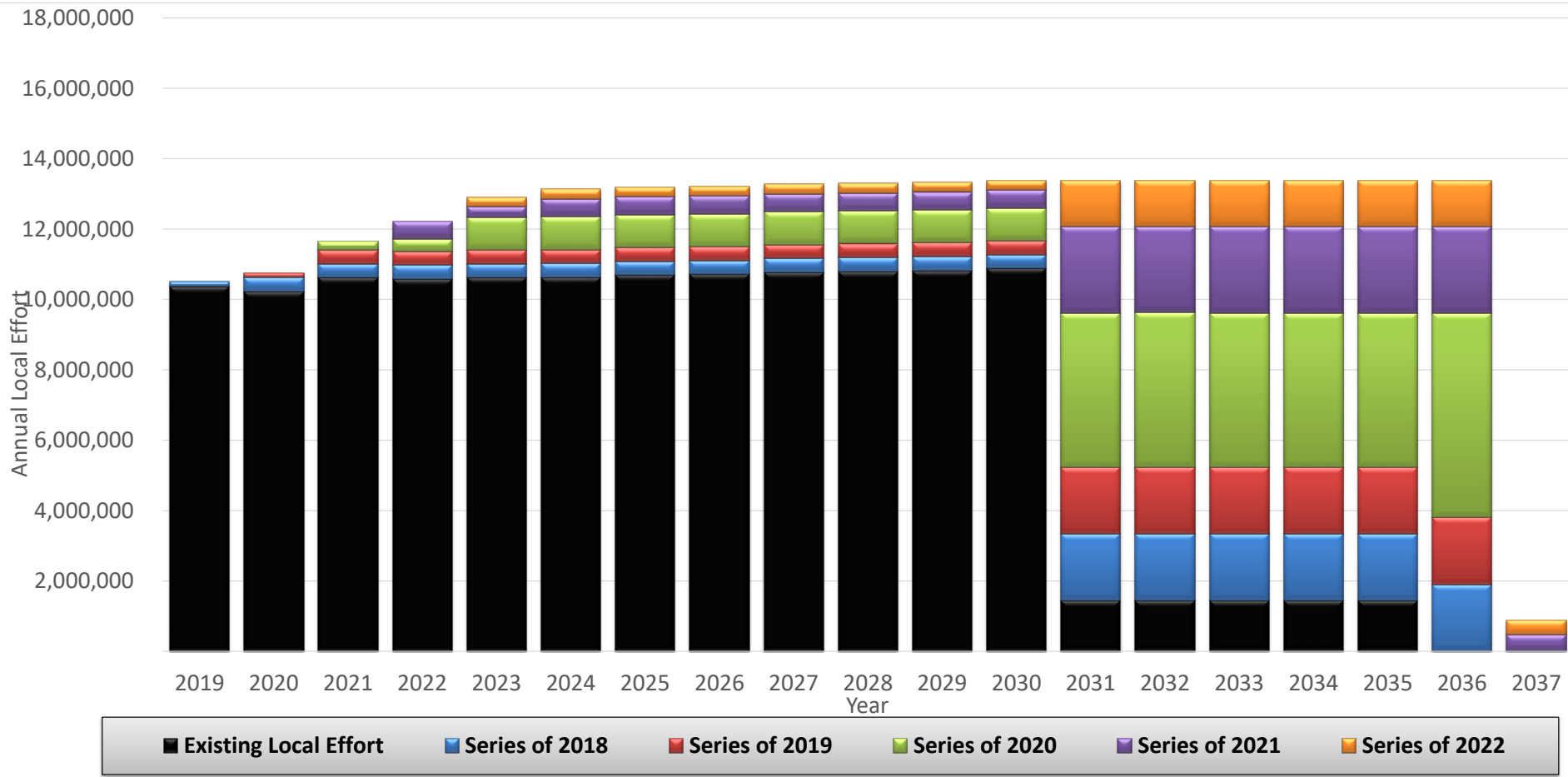


Construction Draws by Year/Borrowings by year

	New Lynnewood	High School	Coopertown	Chatham Park	Modulars	Total Draws	Borrowing
2018	(1,271,090)					(1,271,090)	\$10,000,000
2019	(8,323,196)	(1,575,000)			(450,000)	(10,348,196)	\$10,000,000
2020	(22,617,205)	(8,040,833)				(30,658,038)	\$23,010,000
2021	(4,359,701)		(4,064,500)	(4,966,990)		(13,391,191)	\$13,350,000
2022		(7,684,168)				(7,684,168)	\$7,200,000
	(36,571,192)	(17,300,001)	(4,064,500)	(4,966,990)	(450,000)	(63,352,683)	\$63,560,000



Illustration of Estimated Project Financing





Parameters Resolution

- ◆ The District is going to consider a Parameters Resolution at the October 18th meeting.
- ◆ The Parameters Resolution will formally authorize the financing team to proceed with a financing as long as it meets certain established parameters.
- ◆ This will provide the District and the financing team with maximum flexibility to best execute pricing of the proposed bond issue.
- ◆ Pricing of the bonds would not need to occur on a regularly scheduled District meeting as no additional approvals related to the debt would need to be considered.