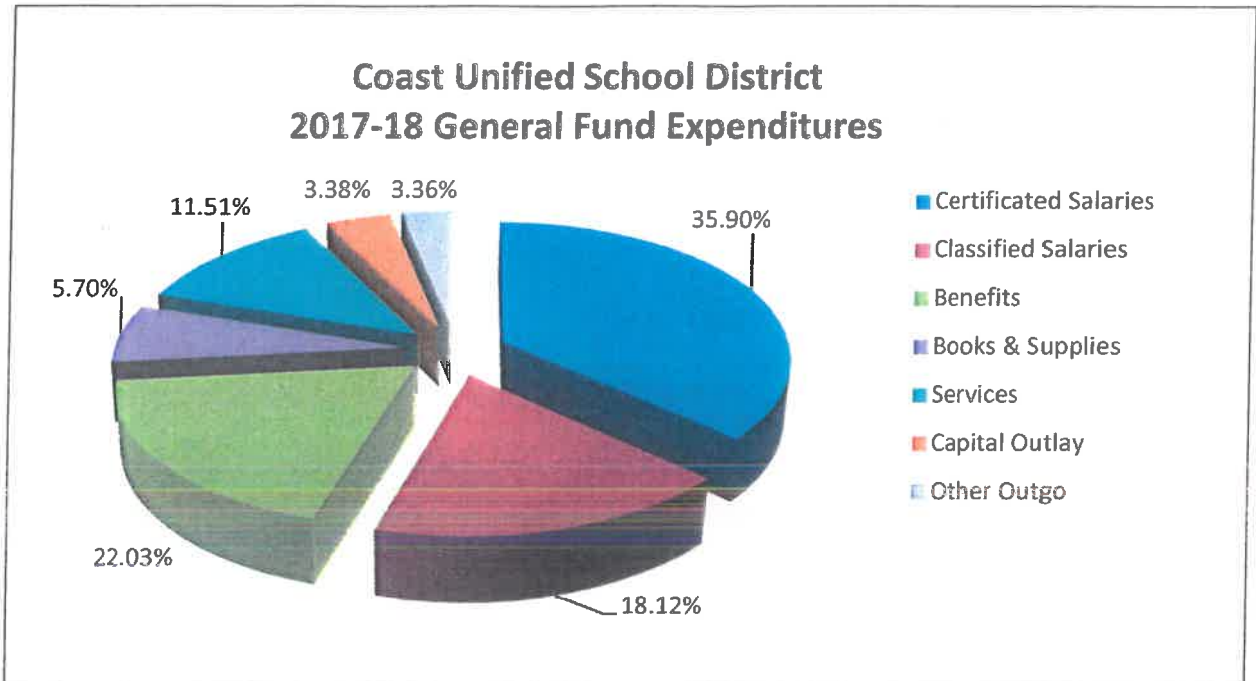


**Expenditures**



The majority of expenditures, 76.05%, in the General Fund are in the area of compensation, which included salaries for certificated and classified personnel as well as all benefits. This number has remained fairly stable from year to year, however, benefits will be increasing in future years due to the increase in STRS and PERS. Benefits had the highest increase this year – over a 2% increase from 2016-17. The majority of our Prop 39 budget of \$250,000 was spent in 2017-18 so we should see a decrease in our heating and lighting expenses.

**Cash Flow**

Due to a healthy fund balance and cash reserves, the District enjoys positive ending cash balances each month of the year. The District receives a large portion of revenues each year (property taxes being paid in late December and April) while expenditures continue to be paid monthly. Currently this does not present a cash flow issue.

**Contributions to Restricted Programs**

The 2017-18 Unaudited Actuals include the following transfers of unrestricted resources to cover restricted program expenditures in excess of revenue, or due to legal/matching requirements. A summary of Contributions to Restricted Programs are as follows:

Special Education - State	\$667,473
Special Education – Federal	\$19,903
Vocational Agriculture Grant (matching Grant)	\$9,251
Routine Restricted Maintenance	\$419,131