

Coast Unified School District
Superintendent's Financial Analysis Committee
Budget Development Meeting
September 21, 2018

Agenda

- Self Introductions of:
 - Analyst, purpose of committee, description of process
 - Committee members, including a little about yourself

- Part I: An Introduction to School Finance and Education Funding
 - Statewide funding including Proposition 98
 - State Funded Districts
 - Revenue generated by enrollment
 - Basic Aid Districts
 - Revenue generated by Local Property Tax (LPT)

- Part II: An Introduction to School District Budgeting
 - Process:
 - Ongoing process with 3-Year Horizon & County Oversight
 - Resource: <https://edsources.org/wp-content/publications/UnderstandingSchoolDistrictBudgets.pdf>
 - Budget tied to LCAP – Local Control Accountability Plan

 - Key Concepts
 - Schools have little to no control over revenues, so managing expenditures is crucial
 - The best budgeting is long-term – anticipating circumstances and planning for them to avoid systemic shocks
 - Budgetary inputs and outcomes need to be monitored
 - Personnel costs comprise the overwhelming majority of expenditures
 - Total personnel expenditures are a factor of two inputs – number of staff and compensation per staffer (Compensation should always include benefits – “Total Compensation”)

- 1-Time dollars (such as reserves) generally shouldn't be used to cover ongoing expenditures (such as salaries)
 - Large and growing is easier than small and declining
- Part III: An Introduction to the Coast USD Budget (pp. 85-115 Board Packet)
 - Revenues
 - Comparisons with other districts
 - Restricted/Unrestricted
 - Sources of Revenue
 - Local Property Tax by year (modest growth)
 - Expenditures by Category
 - LCAP/LCFF
 - Multi-Year Projection
- Part IV: An Introduction to Coast USD Expenditures
 - Staffing ratios including class sizes (with comps)
 - Certificated and Classified Salary and Benefit costs (with comps)
 - Administrative staff
 - Distribution of staff on schedule
 - Miscellaneous Expenditure Categories
- Wrap Up and Next Steps