

HIGHLINE SCHOOL DISTRICT NO. 401  
KING COUNTY, WASHINGTON

RESOLUTION NO. 16-18

CERTIFICATION OF 2019 EXCESS PROPERTY TAXES

A RESOLUTION of the Board of Directors of Highline School District No. 401, King County, Washington, certifying to the Metropolitan King County Council and the Superintendent of Puget Sound Educational Service District, the amount of excess property taxes to be levied in year 2018 and collected in year 2019 for the District's General Fund and Debt Service Fund; and providing for related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HIGHLINE SCHOOL DISTRICT NO. 401, KING COUNTY, WASHINGTON, as follows:

Section 1. Findings and Determinations. The Board of Directors (the "Board") of Highline School District No. 401, King County, Washington (the "District") takes note of the following facts and makes the following findings and determinations:

(a) By Resolution No. 10-18, the Board adopted a budget for Fiscal Year 2018-19 (the "2018-19 Budget") that included certified General Fund educational programs and operation excess property taxes in the amount of \$28,194,411 to be levied in 2018 and collected in 2019. As a result of new information from the Office of the Superintendent of Public Instruction and the Washington State Department of Revenue, the Board has determined that the amount of the District's General Fund educational programs and operation excess tax levy previously certified in the 2018-19 Budget of \$28,194,411 should now be increased to \$47,329,540.

(b) The 2018-19 Budget also included certified Debt Service Fund excess property taxes to pay debt service on all of the District's outstanding unlimited tax general obligation bonds in the amount of \$60,250,000 to be levied in 2018 and collected in 2019. As a result of the sale of the District's Unlimited Tax General Obligation Bonds, 2018, the Board has determined that the amount of the District's Debt Service Fund excess tax levy previously certified in the 2018-19 Budget of \$60,250,000 should now be decreased to \$50,900,000.

Section 2. Certification of General Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Metropolitan King County Council and the Superintendent of Puget Sound Educational Service District, an excess property tax levy in the amount of \$47,329,540 to be levied in calendar year 2018 and collected in calendar year 2019 for the District's General Fund. The King County Department of Assessments is authorized and directed, without further Board action, to reduce the General Fund excess property tax levy amount to be extended upon the tax rolls and collected in calendar year 2019 to be consistent with the limitations imposed by RCW 84.52.0531.

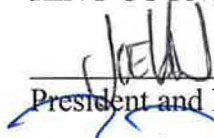
Section 3. Certification of Debt Service Fund Excess Property Tax Levy. Pursuant to RCW 84.52.020, the Board certifies to the Metropolitan King County Council and the Superintendent of Puget Sound Educational Service District, an excess property tax levy in the amount of \$50,900,000 to be levied in calendar year 2018 and collected in calendar year 2019 for the District's Debt Service Fund.

Section 4.     General Authorization and Ratification.   The Secretary to the Board, the President of the Board, the District's Chief Policy & Strategy Officer, Chief Financial Officer and Director of Budget, and other appropriate officers of the District are authorized to take all other actions and execute all other documents necessary to effectuate the provisions of this resolution. All prior actions taken in furtherance of and not inconsistent with the provisions of this resolution are ratified and confirmed in all respects.

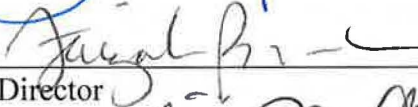
Section 5.     Effective Date.   This resolution takes effect from and after its adoption.

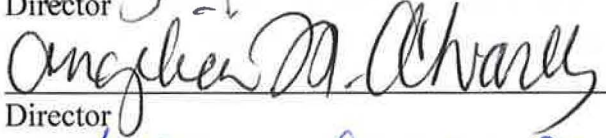
ADOPTED by the Board of Directors of Highline School District No. 401, King County, Washington, at a regular open public meeting held this 7<sup>th</sup> day of November, 2018, the following Directors being present and voting in favor of the resolution.

HIGHLINE SCHOOL DISTRICT NO. 401  
KING COUNTY, WASHINGTON

  
\_\_\_\_\_  
President and Director

  
\_\_\_\_\_  
Vice President and Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
SUSANA A. ENFIELD, Ed.D.

Secretary to the Board of Directors

CERTIFICATION

I, SUSAN A. ENFIELD, Ed.D., Secretary to the Board of Directors (the "Board") of Highline School District No. 401, King County, Washington (the "District"), hereby certify as follows:

1. The foregoing Resolution No. 16-18 (the "Resolution") is a full, true and correct copy of the Resolution duly adopted at a regular meeting of the Board held at its regular meeting place on November 7, 2018, as that Resolution appears on the minute book of the District, and the Resolution is now in full force and effect; and

2. A quorum of the members of the Board was present throughout the meeting and a sufficient number of members of the Board present voted in the proper manner for the adoption of the Resolution.

IN WITNESS WHEREOF, I have hereunto set my hand this 7<sup>th</sup> day of November, 2018.

HIGHLINE SCHOOL DISTRICT NO. 401  
KING COUNTY, WASHINGTON

  
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SUSAN A. ENFIELD, Ed.D.  
Secretary to the Board of Directors