



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ROCORI					District Number: 0750-01		
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 570,597	\$ 1,338,829	\$ 1,627,913	\$ 281,513	\$ 1,499,868	\$ 1,356,103	\$ 425,278
General Fund/Other	\$ 1,860,545	\$ 22,658,047	\$ 22,731,606	\$ 1,786,986	\$ 23,248,785	\$ 23,342,500	\$ 1,693,271
Food Service Fund	\$ 571,932	\$ 1,460,480	\$ 1,455,563	\$ 576,849	\$ 1,470,750	\$ 1,512,150	\$ 535,449
Community Service Fund	\$ 29,405	\$ 750,284	\$ 692,336	\$ 87,353	\$ 775,930	\$ 794,700	\$ 68,583
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 24,897,667	\$ 2,754,305	\$ 3,555,366	\$ 24,096,606	\$ 2,753,812	\$ 26,345,462	\$ 504,956
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Irrevocable Trust Fund	\$ 1,529,415	\$ 17,327	\$ 200,913	\$ 1,345,829	\$ 16,000	\$ 300,000	\$ 1,061,829
*OPEB Debt Service Fund	\$ 3,401,146	\$ 362,334	\$ 3,679,561	\$ 83,919	\$ 330,145	\$ 337,560	\$ 76,504
<b>Total - All Funds</b>	<b>\$ 32,860,707</b>	<b>\$ 29,341,606</b>	<b>\$ 33,943,258</b>	<b>\$ 28,259,055</b>	<b>\$ 30,095,290</b>	<b>\$ 53,988,475</b>	<b>\$ 4,365,870</b>
<b>Long-Term Debt</b>			<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2017	\$ 58,414,804		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$	-
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 5,313,490		<b>Cost per student - Average Daily Membership (ADM) 06/30/2018</b>				
Outstanding June 30, 2018	<b>\$ 53,101,314</b>						
<b>Short-Term Debt</b>			Total Operating Expenditures			\$	25,102,062.00
Certificates of Indebtedness	\$ -		FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				2,127.32
Other Short-Term Indebtedness	\$ -		FY 2018 Operating Cost per ADM			\$	11,799.85

**The complete budget may be inspected upon request to the superintendent.**

Comments:

The Debt Service Fund Balance at June 30, 2018 includes \$23,560,027 of funds held in escrow for a bond refunding.