

GENERAL APPROPRIATIONS RESOLUTION

Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2018 - 2019; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2018 - 2019 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/18/2018</u>
<u>REVENUES:</u>		
100	Local	\$ 4,619,889
300	State	\$ 29,078,016
400	Federal	\$ 418,485
500	Incoming Transfers & Other	\$ 3,131,664
	<i>Total Revenues other than Athletics</i>	\$ 37,248,054
	Athletics	\$ 136,125
	Total Revenues	\$ 37,384,179
	Total Fund Balance, July 1 (projected)	\$ 4,149,422
	Total Available to appropriate	<u>41,533,601</u>

BE IT FURTHER RESOLVED that \$37,265,945 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES:</u>		
110	Basic Program	\$ 19,579,359
120	Added Needs	\$ 2,414,832
	<i>Total Instruction:</i>	21,994,191
	Support Services -	
210	Pupil	\$ 2,267,197
220	Instructional Staff	\$ 944,230
230	General Administration	\$ 839,879
240	School Administration	\$ 2,054,834
250	Business	\$ 652,482
260	Operation & Maintenance	\$ 2,960,363
270	Transportation	\$ 1,580,415
280	Technology, Information & Other	\$ 600,772
	<i>Total Support Services:</i>	11,900,173
300	Community Services	\$ 2,265,409
400	Outgoing Transfers & Fund Modifications	\$ 546,450
	<i>Total Expenditures other than Athletics</i>	36,706,222
	Athletics	\$ 559,723
	Total Appropriated	\$ 37,265,945
	Excess (deficit) Revenues Over Expenditures:	<u>\$ 118,234</u>

Final Amended 17/18 Budget - June 2018

<u>Fund Balance Information</u>	<u>Amendment Projection</u>
<i>Fund Balance - 07/01/17 Audit:</i>	
Total Beginning Fund Balance - General	\$ 4,020,317
Excess (deficit) Revenues Over Expenditures:	\$ 129,105
<i>Equals Projected Ending Fund Balance 2016-2017</i>	\$ 4,149,422
	11.5%

Projected Preliminary 18/19 Budget - June 2018

<u>Fund Balance Information</u>	<u>Budget Projection</u>
<i>Fund Balance - Projected 7/1/18</i>	
Total Beginning Fund Balance	\$ 4,149,422
Excess (deficit) Revenues Over Expenditures:	\$ 118,234
<i>Equals Projected Ending Fund Balance 2018-2019</i>	\$ 4,267,656
	11.5%