

FREMONT UNION HIGH SCHOOL DISTRICT

MEMORANDUM

June 21, 2016

TO: Board of Trustees

FROM: Ngan Le-Shanahan, Controller

PREPARED BY: Christine Mallery, CBO/Associate Superintendent

SUBJECT: Adoption of Resolution #1516-14 Regarding the Education Protection Account

On November 6, 2012 the voters approved Proposition 30 which created a line item in the State's General Fund budget to receive and disburse the revenues derived from incremental increases in taxes. All monies in the Education Protection Account (EPA) will be appropriated to school districts.

As a condition of receiving these funds, the Governing Board of each school district must approve a spending plan during a public meeting. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs. Each year, the district must also publish on its website an accounting of how much money was received from the EPA and how the funds were expended. In addition, there is a requirement for the annual financial audit to include verification that the EPA funds were used as specified by Proposition 30.

Recommended Action:

Adopt Resolution #1516-14 regarding the Education Protection Account.

ATTACHMENTS:

- Resolution #1516-14 Regarding Education Protection Account (PDF)
- EPA Expenditure Plan 2016-17 (PDF)

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Hung Wei, President
SECONDER:	Jeff Moe, Vice President
AYES:	Moe, Newton, Nunes, Wei, Wilson