

**BILLINGS PUBLIC SCHOOLS
CONSUMER FAMILY SCIENCE
MADE IN MONTANA HOME BASED BUSINESSES
Adopted April 11, 2005**

MISSION STATEMENT

The mission of Family and Consumer Sciences Education is to prepare students for family life, the world of work, and careers in Family and Consumer Sciences by providing opportunities to develop the knowledge, skills, attitudes, and behaviors needed for:

- Strengthening the well being of individuals and families across the life span.
- Becoming responsible citizens and leaders in family, community, and work settings.
- Promoting optimal nutrition and wellness across the life span.
- Managing resources to meet the material needs of individuals and families.
- Balancing personal, home, family and work lives.
- Using critical and creative thinking skills to address problems in diverse family, community, and work environments.
- Functioning as providers and consumers of goods and services.
- Appreciating human worth and accepting responsibility for one's actions and success in family and work life.

BELIEFS

1. **We believe in an environment that fosters mutual respect and dignity.**
2. **We believe that students and faculty should maintain pride in their work to improve their performance.**
3. **We believe that academic skills lay the foundation for critical thinking, problem solving, mathematical and communication skills.**
4. **We believe in the integration of academic and career areas.**
5. **We believe in the importance of current technology and its impact on the future.**
6. **We believe that students who are encouraged to set goals will gain confidence in their potential and ability to contribute to society.**
7. **We believe mutual support between school and community is an integral part of a students learning experience.**

LEARNING DOMAINS

- I. **The learner will identify the various types of economic systems including free enterprise.**
- II. **The learner will describe the basic needs of entrepreneurship.**
- III. **The learner will explore opportunities in small businesses.**
- IV. **The learner will complete market research for their chosen business.**
- V. **The learner will develop a business plan and set goals for their business.**
- VI. **The learner will explore and legally organize a business**
- VII. **The learner will participate in the entrepreneurship experience.**

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Learner Objectives

I. The learner will identify the various types of economic systems, including free enterprise.

1. Student will identify the various types of economic systems, including free enterprise. (I)
2. Student will discuss basic questions addressed by the economic system:
 - a. How goods are chosen to be made.
 - b. For whom goods and services are produced.
3. Student will describe the role that values and goals have on economic decisions. (I)
4. Student will evaluate the role of the current economy on consumer purchases. (I)
- 5. Student will identify the differences between the characteristics of a small business**
- 6. and a cottage industry. (E)**
7. Student will explain the role of a small business in today's economy. (I)

II. The learner will describe the basic needs of entrepreneurship.

- 8. Student will define the terms entrepreneur and entrepreneurship. (E)**
9. Student will identify common personal characteristics of entrepreneurship. (I)
10. Student will list skills needed to operate a small business. (I)
11. Student will assess the current economic outlook for entrepreneurship nationally,
12. statewide, and locally. (I)
13. Student will identify the advantages and disadvantages of being an entrepreneur
14. working for self versus working for someone else. (I)

III. The learner will explore opportunities in small businesses.

15. Student will identify family and consumer sciences-related small business opportunities. (I)
16. Student will explore the types of ownership and assessing the advantages and disadvantages of each type. (I)
- 17. Student will select a product to manufacture or a service to sell. (E)**
- 18. Student will select a name for the product and/or business. (E)**

IV. The learner will complete market research for their chosen business.

- 19. Student will develop complete and compiling a market survey for a chosen**
- 20. product or service. (E)**
- 21. Student will analyze potential markets for a product or service. (E)**
22. Student will identify potential channels of distribution, if applicable. (I)

V. The learner will develop a business plan and set goals for their business.

- 23. Student will develop a business plan. (E)**
- 24. Student will identify the various components of a business plan and why each is**
- 25. component is important. (E)**
- 26. Student will develop a business plan, including long-and short-term goals. (E)**

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Learner Objectives

VI. The learner will explore and legally organize a business.

27. Student will identify what a legally needed to start a business including the following: (I)
 - a. Federal tax
 - b. Identification of a local business license.
 - c. Overhead
 - d. Fair market value for a product or service.
28. Student will identify the types of insurance of business should carry. (I)
- 29. Student will identify start-up expenses for the business. (E)**
- 30. Student will determine the purpose of a cash flow statement. (E)**
- 31. Student will establish the price of product or service. (E)**
- 32. Student will list the following factors to consider when establishing a product price: (E)**
 - a. Production cost**
 - b. Marketing cost**
 - c. Overhead**
 - d. Fair market value for a product or service.**

VII. The learner will participate in the entrepreneurship experience.

- 33. Student will establish a small business. (E)**
- 34. Student will keep records recorded as planned. (E)**
- 35. Student will participate in the business as planned. (E)**
- 36. Student will liquidate the business at the conclusion of the experience. (E)**