

BOND OVERSIGHT COMMITTEE MEETING

May 2, 2018

Minutes

The meeting began @ 6:05 PM in the Board Room of the Wayne F. Schaper, Sr. Center. Travis Stanford opened the meeting and introduced district staff that were in attendance. He also asked the committee members to all re-introduce themselves.

Travis then went over the agenda for the evening and reiterated what this committee is charged with for the 2017 bond.

Travis began the presentation (see presentation in binder) by going over the 2017 Bond Program Booklet. Each member received a copy. Karen Wilson gave a financial update. The first issuance of \$146M is planned for mid-June & we expect under a 4% rate. Ratings are good. An underwriter has been selected for the first sale of bonds. The second issuance of approximately \$260M is planned for late 2019. The Board approved the Co-Financial Advisors of Terrell Palmer & Drew Masterson; both formerly employed with Hilltop Securities, but on their own now. A district employee was not in attendance to represent CTE, but Travis said the 66-member CTE Task Force met for the fourth time in late April. He also gave an update for the Fine & Performing Arts area, stating a proposal has been obtained for the purchase of 27 sousaphones. He also stated that the drill team replacement cycle would begin this school year. Stephen Johnston was present to give a Technology Update. He went over how to identify technology purchased with bond funds. Technology will work on Life Cycle Management, by identifying outdated items. Sherri Lawson provided a Transportation Update. She informed the group of the grant that the district received, which moved up the bus cycle. The grant specified what the district had to buy. All new buses have seat belts. Travis gave an overview on how the district picked seven architectural firms for Board approval: Cre8, Huckabee, Page Southerland Page, PBK, Pfluger, Stantec & Texas-IBI. He shared the importance of having a pool of architects to choose from for each project. They have not been assigned projects yet. He also listed the firms that have been approved to provide professional services for the bond (see presentation). Travis gave an overview/status update on these projects:

Bear Boulevard & Lion Lane (Chiller Replacement & Courtyard Lighting): GC approved & a construction schedule submitted; meetings with Campus leaders has been schedule; all work to be completed over summer break.

Memorial HS (Development of Master Plan): Orientation meeting was held with Stantec, along with the principal; a site walk of the campus occurred. Made clear that there will be a MPAT first to assist with master plan & then a PAT will be formed six months later for the project.

Spring Woods HS (MEP Upgrades/Renovations to Library & Cafeteria): PAT not involved in roofs, AC work, only the library & cafeteria renovations.

Spring Oaks MS (Renovations): An orientation meeting has been scheduled with Pfluger & principal.

Treasure Forest & Buffalo Creek ES (Renovation Project): An orientation meeting was held with Huckabee. An introductory meeting with principals & site walk of campuses has been schedule.

Travis shared the results of the exercise from previous meeting reflecting the interests of the committee members.

During discussions at the end of the meeting, the following comments were made: the group wants to know when PAT meetings occur & would like to be invited to listen. Do not want all members to attend only certain PAT meetings; make sure to be present all campus PAT meetings. Nobody from this group is on the CTE task force, but someone needs to be included. Great job in obtaining transportation grants. It is a 8-9 month process to buy a bus.

The meeting was adjourned at 7:41 PM.

Next Meeting: August 1, 2018