



Utah Retirement Systems
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UTAH RETIREMENT SYSTEMS CONTRIBUTION AND INVESTMENT CHANGE AGREEMENT

Submit Online: www.urs.org/us/messagecenter

- INSTRUCTIONS:**
1. Use this form to change your Utah Retirement Systems (URS) 401(k) or 457 Plan personal contributions and/or investment options. You can also make changes to your personal contributions and investment options online at www.urs.org.
 2. Please type or print clearly using black ink and review both sides of this form before completing.
 3. If you fax this form, do not mail the original.

SECTION A » PARTICIPANT INFORMATION		Social Security # or Account # - Please print clearly -											
Name (First, Middle, Last)		<table border="1"> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>											
Mailing Address		Daytime Phone Number ()											
City	State	Zip											

SECTION B » PLAN SELECTION I authorize the changes below for the following plan which I participate (check only one):

Check Only One **401(k) Plan** Or **457 Plan**

Important: You may only choose one plan per *URS Contribution and Investment Change Agreement*, if you wish to make changes in both the 401(k) and 457 Plan, you must submit a separate form for each plan.

Please Note: Changes to personal contributions in the 457 Plan cannot begin until the calendar month following the date this form is signed. Personal contributions can be cancelled at any time.

SECTION C » PERSONAL CONTRIBUTION For the plan selected above I authorize the following personal contribution from my salary:

Name of employer this personal contribution will apply to: _____.

Total amount to be withheld per pay period \$ _____ or _____% beginning the next possible pay period.

I am leaving employment and wish to have \$ _____ contributed from my final paycheck. Date of final paycheck _____.

Cancel personal contributions from my salary.

No Change.

SECTION D » INVESTMENT ALLOCATIONS I am authorizing the following investment allocation percentages for the plan selected above:

No Change

1. Apply my investment allocation percentages to (check only one):

Current Balances AND Future Allocations

Future Allocations ONLY

Current Balances ONLY

Important: If more than one box is checked the form will be returned to you because it is invalid. If no box is checked the investment allocation elected below will be applied to both Current Balances and Future Allocations.

2. Select the investment allocation to be applied to your vested account (check only one):

I elect to place 100% of my investment allocation in the suggested Target Date Fund based on my date of birth (see chart on reverse).

I elect the following mix of investment options:

Target Date _____ %	Large Cap Index _____ %
Income _____ %	Large Cap Growth _____ %
Bond _____ %	International _____ %
Balanced _____ %	Small Cap _____ %
Large Cap Value _____ %	

Important: The total of the percentage(s) must equal 100%. If the total does not equal 100%, the form will be returned to you.

SECTION E » PARTICIPANT AUTHORIZATION

By signing and submitting this Contribution and Investment Change Agreement for processing I am authorizing changes to my personal contributions from my salary and/or investment options and elections established under the Plan as specified on this form.

Signature	Date
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TRANSFER POLICY

You may submit one transfer request (whether electronically, by fax, mail, or hand delivered) for your vested core fund balances every seven (7) days. This applies separately -- the 401(k), 457, Roth IRA, and Traditional IRA each constitutes a separate plan. If you transfer any or all of your current accounts more often than once every 30 days, you will be charged a 2% fee on amounts transferred. Each transfer, after being processed, will start a new 30-day period.

Investment changes received at URS before the close of the New York Stock Exchange (NYSE), generally 2 p.m. Mountain Time, are transferred using that evening's closing market values. Requests received after the close of the NYSE are transferred using the next business day's closing market values. On days of unusually heavy transfer activity, computer system failure or other unforeseen circumstances, URS reserves the right to process transfers using the next available business day's closing market values. Changing your future investment allocation or your contribution amounts are allowed as often as daily.

DEFAULT INVESTMENT OPTION

If you do not select an investment option your funds will be placed in the Target Date Fund that corresponds to your date of birth, as shown below:

<u>Date of Birth</u>	<u>Fund</u>	<u>Date of Birth</u>	<u>Fund</u>
(6/30/1943 or Earlier)	Target Date Retired	(7/1/1968-6/30/1973).....	Target Date 2035
(7/1/1943-6/30/1948).....	Target Date 2010	(7/1/1973-6/30/1978).....	Target Date 2040
(7/1/1948-6/30/1953).....	Target Date 2015	(7/1/1978-6/30/1983).....	Target Date 2045
(7/1/1953-6/30/1958).....	Target Date 2020	(7/1/1983-6/30/1988).....	Target Date 2050
(7/1/1958-6/30/1963).....	Target Date 2025	(7/1/1988-6/30/1993).....	Target Date 2055
(7/1/1963-6/30/1968).....	Target Date 2030	(7/1/1993 or Later).....	Target Date 2060

URS Core Investment Options

Income Fund

is a stable value option and the most conservative of the investment choices. About 95% of assets are in investment grade bonds “wrapped” with book value contracts. The contracts are financial agreements from creditworthy banks and insurance companies, protecting against changes in interest rates and smoothing returns.

Investment Manager:
Ameriprise

Sample of Portfolio
Book Value Contracts
Government Bonds
Short-Term Investments

Bond Fund

generally contains investment grade and government bonds issued in the United States and denominated in U.S. dollars.

Investment Manager:
Dodge & Cox

Sample of Portfolio
Asset-Backed Securities
Corporate Bonds
U.S. Treasury and Gov’t. Related

Balanced Fund

invests in a portfolio consisting of about 60% stocks, and 40% bonds. This fund is considered less risky than most stock investments, but has higher risk than most fixed income investments.

Portfolio Structure
40% Bond Fund
30% Large Cap Growth Fund
30% Large Cap Value Fund

Large Cap Stock Value Fund

invests in a diversified portfolio of common stocks that appear undervalued by the stock market, but have a favorable outlook for long-term growth.

Investment Manager:
Dodge & Cox

Sample of Portfolio Securities
Capital One Financial Corp.
Bank of America Corp.
Hewlett Packard Co.
Charles Schwab Corp.
Wells Fargo & Co.

Large Cap Stock Index Fund

invests in stocks included in the Russell 1000 Index*. The Russell 1000 Index is constructed as a broad and impartial measure of the large cap stock sector. The index includes about 1,000 of the largest stocks based on a combination of their current market cap and current index membership.

Investment Manager:
Utah Retirement Systems

Sample of Portfolio Securities
Apple Inc.
Alphabet Inc.
Microsoft Corp.
Exxon Mobil Corp.
Johnson & Johnson

Large Cap Stock Growth Fund

emphasizes capital appreciation and seeks to identify companies with future relative earnings strength at a reasonable valuation. The portfolio is actively managed to react quickly to changing company fundamentals and prevailing market forces.

Investment Managers:
Jennison Associates, LLC
Ivy Investment Management Co.

Sample of Portfolio Securities
Amazon.com Inc.
Alphabet Inc.
Facebook, Inc.
Visa Inc.
The Home Depot Inc.

International Fund

tracks the performance of the MSCI All Country World Index – ex. U.S. – Investable Market Index (ACWI ex. U.S. IMI) as closely as possible. The index is designed as a measure of the global stock market performance of developed and emerging markets that excludes the United States.

Investment Manager:
Northern Trust Global Investments

Sample of Portfolio Securities
Nestle SA (Switzerland)
Novartis AG (Switzerland)
Roche Holding AG (Switzerland)
Toyota Motor Corp. (Japan)
Tencent Holdings (China)

Small Cap Stock Fund

invests in a broad cross-section of U.S. small companies whose size (market capitalization) falls within the smallest 10% of companies listed on the New York Stock Exchange and NASDAQ National Market System.

Investment Manager:
Dimensional Fund Advisors

Sample of Portfolio Securities
MarketAxess Holdings Inc.
Thor Industries Inc.
Parsley Energy Inc.
Cirrus Logic Inc.
Jack in the Box Inc.

For more information, see the Core Investment Options Fact Sheets at www.urs.org/general/fundfactsheets

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*charles***SCHWAB**
PCRA Self-Directed
Brokerage
Account

URS offers the Schwab Personal Choice Retirement Account® (PCRA) — a self-directed brokerage account available through URS Savings Plans. If you’re an experienced investor and looking for specific investments, the PCRA is a brokerage account with Charles Schwab & Co. that offers access to thousands of different types of investments. This option is generally not advised for new accounts as it has minimum account balance requirements and additional risks.

URS Target Date Funds

Target Date Funds Asset Allocation

Asset Classes		Target Date 2060	Target Date 2055	Target Date 2050	Target Date 2045	Target Date 2040	Target Date 2035	Target Date 2030	Target Date 2025	Target Date 2020	Target Date 2015	Target Date 2010	Target Date Retired
Stocks	URS Large Cap Stock Value	10.0%	10.0%	10.0%	10.0%	9.0%	6.5%	4.0%	2.5%	0.5%	—	—	—
	URS Large Cap Stock Index	20.0%	20.0%	20.0%	20.0%	21.0%	23.0%	24.0%	24.0%	23.0%	19.0%	17.0%	14.0%
	URS Large Cap Stock Growth	10.0%	10.0%	10.0%	10.0%	9.0%	6.5%	4.0%	2.5%	0.5%	—	—	—
	URS International	33.0%	33.0%	33.0%	33.0%	32.0%	30.0%	24.0%	17.0%	11.0%	6.0%	4.0%	4.0%
	URS Small Cap Stock	10.0%	10.0%	10.0%	10.0%	10.0%	9.0%	7.0%	4.0%	3.0%	2.0%	1.0%	1.0%
Real Assets	U.S. Real Estate Investment Trusts	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	2.0%	—	—	—	—
	Commodities	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%
	Private Real Estate	4.0%	4.0%	4.0%	4.0%	5.0%	8.0%	10.0%	10.0%	10.0%	8.0%	3.0%	3.0%
Bonds	URS Income	—	—	—	—	—	—	2.0%	7.0%	12.0%	17.0%	22.0%	25.0%
	URS Bond	3.0%	3.0%	3.0%	3.0%	4.0%	6.0%	10.0%	15.0%	18.0%	21.0%	21.0%	20.0%
	International Bonds	2.0%	2.0%	2.0%	2.0%	2.0%	3.0%	7.0%	9.0%	10.0%	10.0%	10.0%	10.0%
	Global Inflation-Linked Bonds	—	—	—	—	—	—	—	4.0%	9.0%	14.0%	19.0%	20.0%

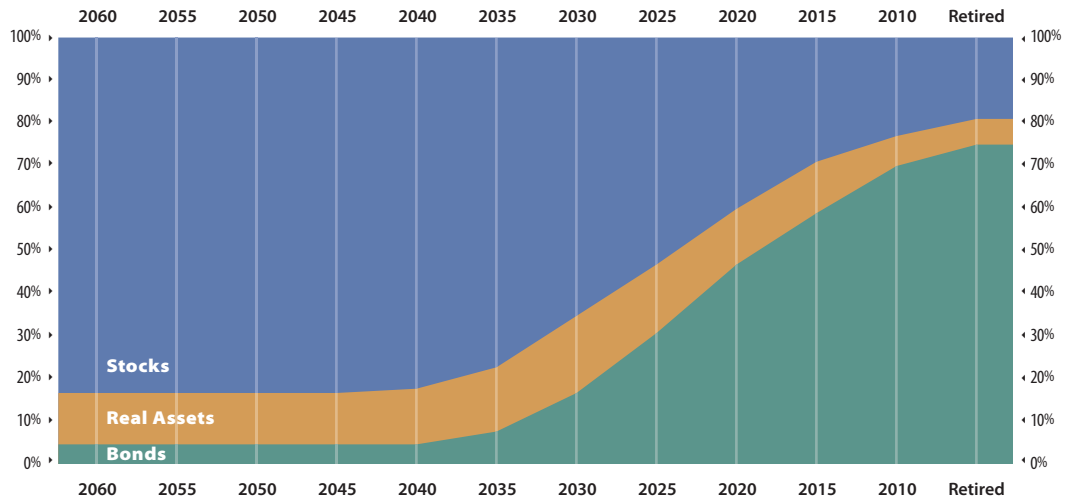
Overview

URS Target Date Funds give you a “one-fund” approach to investing for retirement. Each fund offers a diversified retirement portfolio through a single investment option by investing in a mix of asset classes, including stocks, bonds, real estate, and commodities.

Each fund (with the exception of the Target Date Retired Fund) gradually adjusts its mix of asset classes over time to become more conservatively invested.

These periodic adjustments result in a gradual change in asset allocation, where allocation to stocks is greatest when farthest away from retirement and is reduced as retirement approaches and passes. No need to adjust your investments as your time horizon changes; your Target Date Fund does the work for you.

Investments in URS Target Date Funds are subject to the risks of their underlying funds. URS Target Date Funds do not protect against losses or guarantee that an investor’s goals will be met. For more information, see the Target Date Fact Sheets at www.urs.org/general/fundfactsheets.



How to Choose a Target Date Fund

Select the fund with the date closest to when you will start withdrawing funds for retirement purposes. For example: If you’re a younger employee and plan to leave the workforce and begin withdrawals around the year 2055, choose the Target Date 2055 Fund. If you’re further along in your career and will begin utilizing your account close to the year 2020, choose the Target Date 2020 Fund. Knowing your own personal risk preferences is one of the keys to successful investing and retirement planning. To better understand your unique feelings about investment risks and rewards, log in to myURS at www.urs.org and take the Investor Profile Questionnaire.



Defined Contribution Department

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