

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT

Scott R. Muri, Ed. D, Superintendent of Schools

PURCHASING DEPARTMENT

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BARBARA A. ROBILLARD

Director of Purchasing

NOTICE TO PROPOSERS

ADDENDUM TO COMPETITIVE SEALED PROPOSAL

DATE: January 25, 2017

This Addendum forms are part of and modifies the original Proposal Document, issued by the Spring Branch Independent School District.

Invitation to Proposal entitled: **Annual Contract for Depository Bank Services**

Original Proposal Opening Date & Time: **February 28, 2017 @ 11:00 AM**

ADDENDUM NO. **1**

Proposal NO. **11401P**

Please make the following additions, revisions, and/or deletions to the Proposal Document:

***See Questions and Answers**

The offeror shall acknowledge receipt of this addendum in the Proposal Form.

- **Question #1:**
Do banks need to Sign up on the website as a vendor to be notified of any changes related to the depository RFP?
- **Answer #1:**
Addenda is posted on SBISD's website. Click on Purchasing Department. In addition, addenda is sent to vendors on vendor list.
- **Question #2 :**
It appears that the majority of the checks and cash for SBISD are deposited with the remote deposit and vault services via armored car. There are three line items on attachment A that reflects: cash deposited in branch/store, per change order in branch/store, cash ordered in branch. Does the district require branch services for change orders and deposits and if so what is the average dollar amount?
- **Answer #2:**
The district does not require branch services for deposits and change orders. Occasionally monies from campus fundraising have been deposited at a branch but that is an exception to our internal procedures

Question #3:

We are having difficulty confirming from Board Policy Manual in SBISD website on Collateral Restrictions for Deposits. Please confirm if SBISD will accept Mortgage Backed Securities with Federal Home Loan Bank of Dallas as Custodian?

Answer #3:

SBISD required collateral for deposits as specified by Government Code Chapter 2257, Public Funds Collateral Act. The Federal Home Loan Bank of Dallas is an acceptable Custodian.

Consistent with the district's local investment policy, a mortgage backed security used as collateral is limited to "Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States, and have a stated maturity no longer than ten (10) years".