

It is recommended that the Board of Education pass the following resolution:

It was moved by _____, supported by _____, that the Board of Education approve the General Appropriation Act for the 2017-2018 fiscal year.

BE IT RESOLVED, that this resolution shall be the Appropriation Act of Oakland Schools for the fiscal year 2017-2018; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Oakland Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the funds of Oakland Schools for fiscal year 2017-2018 is as follows:

	2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
General Education Fund:			
Fund 100			
Fund balance July 1, 2017:			
Unassigned	4,210,300	771,500	4,981,800
Non-Spendable (prepaids, inventory and deposits)	74,800	(49,400)	25,400
Total	<u>4,285,100</u>	<u>722,100</u>	<u>5,007,200</u>
<i>Operating Revenue</i>			
Revenue from Local Sources	13,999,500	175,100	14,174,600
Revenue from State Sources	5,099,400	-	5,099,400
Incoming Transfers and Other Transactions	721,300	(50,500)	670,800
Total	<u>19,820,200</u>	<u>124,600</u>	<u>19,944,800</u>
Amount Available to Appropriate:	24,105,300	846,700	24,952,000
Amount To Be Appropriated:			
<i>Fund Operation Expenditures</i>			
Support Services - Pupil 210	155,400	-	155,400
Support Services - Instructional Staff 220	8,430,200	(16,500)	8,413,700
Support Services - General Administration 230	1,606,100	45,000	1,651,100
Support Services - Business 250	996,300	252,400	1,248,700
Operations and Maintenance 260	709,300	-	709,300
Pupil Transportation 270	236,200	-	236,200
Support Services - Central 280	7,420,500	71,100	7,491,600
Support Services - Other 290	1,010,700	5,700	1,016,400
Fund Modifications (operating transfers out) 6XX	113,400	800,000	913,400
Contingency Expenditures	3,352,400	(261,600)	3,090,800
Total Appropriated:	<u>24,030,500</u>	<u>896,100</u>	<u>24,926,600</u>
Anticipated Ending Fund balance June 30, 2018:			
Unassigned	3,352,400	(261,600)	3,090,800
Non-Spendable (prepaids, inventory and deposits)	74,800	(49,400)	25,400
Total Fund Balance:	<u>3,427,200</u>	<u>(311,000)</u>	<u>3,116,200</u>
General Education Grants & Funded Projects:			
Fund 105-107			
Fund balance July 1, 2017:			
Unassigned	-	(210,100)	(210,100)
Non-Spendable for prepaids, inventory and deposits	-	3,200	3,200
Total	<u>-</u>	<u>(206,900)</u>	<u>(206,900)</u>

2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
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Operating Revenue

Revenue from Non-Educational Entity	1,092,800	(118,300)	974,500
Revenue from State Sources	22,790,200	4,538,200	27,328,400
Revenue from Federal Sources	8,998,900	(2,576,000)	6,422,900
Total Available to Appropriate:	32,881,900	1,843,900	34,725,800

Amount To Be Appropriated:

Fund Operation Expenditures

Added Needs 120	23,800	(7,600)	16,200
Support Services-Pupil 210	21,000	7,000	28,000
Support Services - Instructional Staff 220	6,387,000	(1,687,900)	4,699,100
Support Services - General Administration 230	230,500	142,900	373,400
Support Services - School Administration 240	14,200	20,500	34,700
Support Services - Business 250	50,000	63,100	113,100
Pupil Transportation Services 270	908,500	130,600	1,039,100
Support Services - Central 280	1,110,500	601,400	1,711,900
Support Services - Other 290	8,200	300	8,500
Community Services-Community Services Direction 310	195,200	(110,800)	84,400
Community Activities 330	443,300	335,000	778,300
Custody and Care of Children 350	21,000	27,700	48,700
Community Services - Welfare Activities 360	5,612,500	(2,312,500)	3,300,000
Community Services - Other Community Services 370/390	557,600	258,000	815,600
Payments to Other Public Schools 410	13,729,800	2,093,800	15,823,600
Payments to Not for Profit Entities 440	3,177,600	2,313,400	5,491,000
Fund Modifications (operating transfers out) 6XX	391,200	(31,000)	360,200
Total Appropriated:	32,881,900	1,843,900	34,725,800

Anticipated Ending Fund balance June 30, 2018:

Unassigned	-	(210,100)	(210,100)
Non-Spendable for prepaids, inventory and deposits	-	3,200	3,200
Total Fund Balance:	-	(206,900)	(206,900)

**Special Education Fund:
Fund 200**

Fund balance July 1, 2017:

Restricted Special Education	1,679,100	1,324,100	3,003,200
Non-Spendable (prepaids, inventory and deposits)	35,400	(21,000)	14,400
Restricted (SE center program facility renovation)	6,039,800	4,564,000	10,603,800
Total	7,754,300	5,867,100	13,621,400

Operating Revenue

Revenue from Local Sources	135,317,700	1,207,800	136,525,500
Revenue from State Sources	4,147,800	(245,800)	3,902,000
Incoming Transfers and Other Transactions	221,700	1,516,700	1,738,400
Total	139,687,200	2,478,700	142,165,900

Amount Available to Appropriate:	147,441,500	8,345,800	155,787,300
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Amount To Be Appropriated:

Fund Operation Expenditures

Added Needs 120	2,510,000	-	2,510,000
Support Services - Pupil 210	8,830,200	66,500	8,896,700

	2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
Support Services - Instructional Staff 220	3,300,500	22,700	3,323,200
Support Services - General Administration 230	820,400	22,500	842,900
Support Services - Business 250	1,240,400	126,200	1,366,600
Operations and Maintenance 260	604,500	-	604,500
Pupil Transportation 270	78,700	-	78,700
Support Services - Central 280	3,859,700	20,800	3,880,500
Support Services - Other 290	345,200	2,900	348,100
Payments to Other Public Schools 410	116,807,800	2,966,300	119,774,100
Site Improvements 450	28,000	1,985,300	2,013,300
Fund Modifications (operating transfers out) 6XX	54,600	48,000	102,600
Contingency Expenditures	936,100	16,100	952,200
Total Appropriated:	<u>139,416,100</u>	<u>5,277,300</u>	<u>144,693,400</u>
Anticipated Ending Fund balance June 30, 2018:			
Restricted Special Education	936,100	16,100	952,200
Non-Spendable (prepaids, inventory and deposits)	35,400	(21,000)	14,400
Restricted (SE center program facility renovation)	7,990,000	3,089,500	11,079,500
Total Fund Balance:	<u>8,961,500</u>	<u>3,084,600</u>	<u>12,046,100</u>

**Special Education Grants & Funded Projects
Fund 205**

Fund balance July 1, 2017:			
Unassigned	-	(3,900)	(3,900)
Non-Spendable for prepaids, inventory and deposits	-	1,700	1,700
Total	<u>-</u>	<u>(2,200)</u>	<u>(2,200)</u>
<i>Operating Revenue</i>			
Revenue from Federal Sources	48,111,200	1,041,800	49,153,000
Total Available to Appropriate:	<u>48,111,200</u>	<u>1,041,800</u>	<u>49,153,000</u>

Amount To Be Appropriated:

<i>Fund Operation Expenditures</i>			
Support Services - Pupil 210	1,445,300	261,200	1,706,500
Support Services - Instructional Staff 220	990,500	(20,400)	970,100
Support Services - Central 280	555,800	167,800	723,600
Community Services-Community Activities 330	400	-	400
Payments to Other Public Schools 410	44,807,800	588,400	45,396,200
Fund Modifications (operating transfers out) 6XX	311,400	44,800	356,200
Total Appropriated:	<u>48,111,200</u>	<u>1,041,800</u>	<u>49,153,000</u>

Anticipated Ending Fund balance June 30, 2018:			
Unassigned	-	(3,900)	(3,900)
Non-Spendable for prepaids, inventory and deposits	-	1,700	1,700
Total Fund Balance:	<u>-</u>	<u>(2,200)</u>	<u>(2,200)</u>

**Career Focused Education Fund
Fund 600**

Fund balance July 1, 2017:			
Restricted Career Focused Education	5,930,000	1,236,100	7,166,100
Non-Spendable for prepaids, inventory and deposits	69,500	(43,100)	26,400
Total	<u>5,999,500</u>	<u>1,193,000</u>	<u>7,192,500</u>

2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
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Operating Revenue

Revenue from Local Sources	33,550,400	230,300	33,780,700
Revenue from State Sources	3,518,200	415,800	3,934,000
Incoming Transfers and Other Transactions	154,400	-	154,400
Total	37,223,000	646,100	37,869,100

Amount Available to Appropriate:	43,222,500	1,839,100	45,061,600
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Amount To Be Appropriated:

Fund Operation Expenditures

High School 113	-	157,200	157,200
Added Needs 120	16,563,800	69,600	16,633,400
Support Services - Pupil 210	1,634,800	-	1,634,800
Support Services - Instructional Staff 220	1,941,000	51,300	1,992,300
Support Services - General Administration 230	876,900	22,500	899,400
Support Services School Administration 240	2,390,700	-	2,390,700
Support Services - Business 250	1,386,000	126,200	1,512,200
Operations and Maintenance 260	3,575,200	13,100	3,588,300
Pupil Transportation 270	186,000	-	186,000
Support Services - Central 280	5,664,400	15,800	5,680,200
Support Services - Other 290	231,700	2,800	234,500
Payments to Other Public Schools 410	2,460,000	-	2,460,000
Fund Modifications (operating transfers out) 6XX	1,408,600	1,552,000	2,960,600
Contingency Expenditures	4,833,900	(128,300)	4,705,600
Total Appropriated:	43,153,000	1,882,200	45,035,200

Anticipated Ending Fund balance June 30, 2018:

Restricted Career Focused Education	4,833,900	(128,300)	4,705,600
Non-Spendable for prepaids, inventory and deposits	69,500	(43,100)	26,400
Total Fund Balance:	4,903,400	(171,400)	4,732,000

**Career Focused Education Grants & Funded Projects
Fund 605**

Fund balance July 1, 2017:

Unassigned	-	(1,300)	(1,300)
Non-Spendable for prepaids, inventory and deposits	-	1,300	1,300
Total	-	-	-

Operating Revenue

Revenue from Non-Educational Entity	-	35,800	35,800
Revenue from State Sources	-	93,500	93,500
Revenue from Federal Sources	1,862,300	(222,000)	1,640,300
Total Available to Appropriate:	1,862,300	(92,700)	1,769,600

Amount To Be Appropriated:

Fund Operation Expenditures

Basic Program 110	-	25,800	25,800
Added Needs 120	325,700	(222,600)	103,100
Support Services-Pupil 210	738,100	(53,000)	685,100
Support Services - Instructional Staff 220	687,900	20,300	708,200
Business Services - 250	300	(300)	-

	2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
Pupil Transportation 270	19,100	900	20,000
Support Services-Central 280	91,200	132,000	223,200
Fund Modifications (operating transfers out) 6XX	-	4,200	4,200
Total Appropriated:	1,862,300	(92,700)	1,769,600

Anticipated Ending Fund balance June 30, 2018:

Unassigned	-	(1,300)	(1,300)
Non-Spendable for prepaids, inventory and deposits	-	1,300	1,300
Total	-	-	-

**Shared Services & Tuition Program Fund
Fund 270**

Fund balance July 1, 2017:

Committed	1,704,900	522,000	2,226,900
Non-Spendable for prepaids, inventory and deposits	12,700	(11,600)	1,100
Total	1,717,600	510,400	2,228,000

Operating Revenue

Revenue from Local Sources	12,786,000	(81,100)	12,704,900
Revenue from State Sources	605,800	-	605,800
Incoming Transfers and Other Transactions	317,600	-	317,600
Total:	13,709,400	(81,100)	13,628,300

Amount Available For Appropriation:	15,427,000	429,300	15,856,300
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Amount To Be Appropriated :

Fund Operation Expenditures

Instruction - Middle School 112	1,700,900	(283,000)	1,417,900
Instruction - High School 113	3,044,800	(770,700)	2,274,100
Support Services - Pupil 210	40,600	114,900	155,500
Support Services - Instructional Staff 220	15,000	-	15,000
Support Services - General Administration 230	590,500	-	590,500
Support Services School Administration 240	-	809,300	809,300
Support Services - Business 250	2,072,100	-	2,072,100
Support Services Security 260	-	32,300	32,300
Support Services - Central 280	5,952,900	42,800	5,995,700
Fund Modifications (operating transfers out) 6XX	277,800	-	277,800
Contingency Expenditures	1,719,700	495,300	2,215,000
Total Appropriated:	15,414,300	440,900	15,855,200

Anticipated Ending Fund balance June 30, 2018:

Committed	1,719,700	495,300	2,215,000
Non-Spendable for prepaids, inventory and deposits	12,700	(11,600)	1,100
Total	1,732,400	483,700	2,216,100

**ONE Cooperative Service Fund
Fund 271**

Fund balance July 1, 2017:

Committed	3,307,100	3,948,800	7,255,900
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Operating Revenue

Revenue from Local Sources	846,800	-	846,800
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	2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
Incoming Transfers and Other Transactions	26,600	700,000	726,600
Total:	873,400	700,000	1,573,400
Amount Available For Appropriation:	4,180,500	4,648,800	8,829,300
Amount To Be Appropriated :			
<i>Fund Operation Expenditures</i>			
Support Services - Central 280	655,000	-	655,000
Contingency Expenditures	3,525,500	4,648,800	8,174,300
Total Appropriated:	4,180,500	4,648,800	8,829,300
Anticipated Ending Fund balance June 30, 2018:			
Committed	3,525,500	4,648,800	8,174,300
Total Fund Balance:	3,525,500	4,648,800	8,174,300

**Medicaid Fund
Fund 273**

Fund balance July 1, 2017:			
Committed	-	1,000	1,000
<i>Operating Revenue</i>			
Revenue from Local Sources	8,336,200	786,300	9,122,500
Revenue from State Sources	33,500	-	33,500
Revenue from Federal Sources	300,000	-	300,000
Total:	8,669,700	786,300	9,456,000
Amount Available For Appropriation:	8,669,700	787,300	9,457,000
Amount To Be Appropriated :			
<i>Fund Operation Expenditures</i>			
Operations and Maintenance 260	41,900	-	41,900
Support Services - Central 280	627,800	(12,700)	615,100
Payments to Other Public Schools 410	8,000,000	800,000	8,800,000
Total Appropriated:	8,669,700	787,300	9,457,000
Anticipated Ending Fund balance June 30, 2018:			
Committed	-	-	-
Total Fund Balance:	-	-	-

**HR/Finance Consortium
Fund 277**

Fund balance July 1, 2017:			
Committed	479,400	309,000	788,400
Non-Spendable for prepaids, inventory and deposits	33,500	(5,500)	28,000
Total	512,900	303,500	816,400
<i>Operating Revenue</i>			
Revenue from Local Sources	839,000	22,200	861,200
Revenue from State Sources	52,600	-	52,600
Total:	891,600	22,200	913,800

	2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
Amount Available For Appropriation:	1,404,500	325,700	1,730,200
Amount To Be Appropriated :			
<i>Fund Operation Expenditures</i>			
Support Services - Central 280	1,181,300	109,300	1,290,600
Contingency Expenditures	189,700	221,900	411,600
Total Appropriated:	<u>1,371,000</u>	<u>331,200</u>	<u>1,702,200</u>
Anticipated Ending Fund balance June 30, 2018:			
Committed	189,700	221,900	411,600
Non-Spendable for prepaids, inventory and deposits	33,500	(5,500)	28,000
Total	<u>223,200</u>	<u>216,400</u>	<u>439,600</u>

**Debt Service Fund – 2016 Refunding Bonds
Fund 311**

Fund balance July 1, 2017:

Restricted	5,867,900	40,900	5,908,800
<i>Operating Revenue</i>			
Incoming Transfers and Other Transactions	450,000	500,000	950,000
Total:	<u>450,000</u>	<u>500,000</u>	<u>950,000</u>

Amount Available For Appropriation:

6,317,900 540,900 6,858,800

Amount To Be Appropriated:

<i>Fund Operation Expenditures</i>			
Debt Service - Long Term 511	2,097,900	-	2,097,900
Contingency Expenditures	4,220,000	540,900	4,760,900
Total Appropriated:	<u>6,317,900</u>	<u>540,900</u>	<u>6,858,800</u>

Anticipated Ending Fund balance June 30, 2018:

Restricted	4,220,000	540,900	4,760,900
Total Fund Balance:	<u>4,220,000</u>	<u>540,900</u>	<u>4,760,900</u>

**Debt Service Fund – QSCB Defeasement Fund
Fund 313**

Fund balance July 1, 2017:

Restricted	5,176,000	(4,000)	5,172,000
<i>Operating Revenue</i>			
Revenue from Local Sources	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>

Amount Available For Appropriation:

5,176,000 (4,000) 5,172,000

Amount To Be Appropriated:

<i>Fund Operation Expenditures</i>			
Debt Service - Long Term 511	1,000	1,500	2,500
Fund Modifications (operating transfers out) 6XX	886,400	(11,400)	875,000
Contingency Expenditures	4,288,600	5,900	4,294,500
Total Appropriated:	<u>5,176,000</u>	<u>(4,000)</u>	<u>5,172,000</u>

Anticipated Ending Fund balance June 30, 2018:

	2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
Restricted	4,288,600	5,900	4,294,500
Total Fund Balance:	4,288,600	5,900	4,294,500

**Debt Service Fund – QSCB Construction Reserve Fund
Fund 314**

Fund balance July 1, 2017:

Restricted	6,372,100	(184,800)	6,187,300
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Operating Revenue

Revenue from Federal Sources	743,000	-	743,000
Incoming Transfers and Other Transactions	886,400	(11,400)	875,000
Total:	1,629,400	(11,400)	1,618,000

Amount Available For Appropriation:	8,001,500	(196,200)	7,805,300
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Amount To Be Appropriated:

Fund Operation Expenditures

Debt Service - Long Term 511	928,000	-	928,000
Contingency Expenditures	7,073,500	(196,200)	6,877,300
Total Appropriated:	8,001,500	(196,200)	7,805,300

Anticipated Ending Fund balance June 30, 2018:

Restricted	7,073,500	(196,200)	6,877,300
Total Fund Balance:	7,073,500	(196,200)	6,877,300

**Career Focused Education Campus Renovations Capital Projects Fund
Fund 404**

Fund balance July 1, 2017:

Committed	4,763,200	1,932,500	6,695,700
Non-Spendable for prepaids, inventory and deposits	-	39,300	39,300
Total	4,763,200	1,971,800	6,735,000

Operating Revenue

Revenue from Local Sources	15,000	-	15,000
Incoming Transfers and Other Transactions	900,000	1,000,000	1,900,000
Total:	915,000	1,000,000	1,915,000

Amount Available For Appropriation:	5,678,200	2,971,800	8,650,000
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Amount To Be Appropriated:

Fund Operation Expenditures

Support Services 280	9,500	-	9,500
Facilities Acquisition 450	2,310,500	161,600	2,472,100
Contingency Expenditures	3,358,200	2,770,900	6,129,100
Total Appropriated:	5,678,200	2,932,500	8,610,700

Anticipated Ending Fund balance June 30, 2018:

Committed	3,358,200	2,770,900	6,129,100
Non-Spendable for prepaids, inventory and deposits	-	39,300	39,300
Total Fund Balance:	3,358,200	2,810,200	6,168,400

2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
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OS Education Service and Conference Center Capital Projects Fund

Fund 406

Fund balance July 1, 2017:

Committed	3,278,500	459,300	3,737,800
Non-Spendable for prepaids, inventory and deposits	-	62,100	62,100
Total	<u>3,278,500</u>	<u>521,400</u>	<u>3,799,900</u>

Operating Revenue

Revenue from Local Sources	8,000	-	8,000
Incoming Transfers and Other Transactions	200,000	200,000	400,000
Total:	<u>208,000</u>	<u>200,000</u>	<u>408,000</u>

Amount Available For Appropriation: 3,486,500 721,400 4,207,900

Amount To Be Appropriated:

Fund Operation Expenditures

Support Services - Central 280	800,400	-	800,400
Facilities Improvements 45x	140,800	-	140,800
Contingency Expenditures	2,545,300	659,300	3,204,600
Total Appropriated:	<u>3,486,500</u>	<u>659,300</u>	<u>4,145,800</u>

Anticipated Ending Fund balance June 30, 2018:

Committed	2,545,300	659,300	3,204,600
Non-Spendable for prepaids, inventory and deposits	-	62,100	62,100
Total Fund Balance:	<u>2,545,300</u>	<u>721,400</u>	<u>3,266,700</u>

JobLink Facility Capital Projects Fund

Fund 409

Fund balance July 1, 2017: Restricted	487,000	65,900	552,900
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Operating Revenue

Revenue from Local Sources	1,400	-	1,400
Total:	<u>1,400</u>	<u>-</u>	<u>1,400</u>

Amount Available For Appropriation: 488,400 65,900 554,300

Amount To Be Appropriated:

Fund Operation Expenditures

Facilities Improvements 45x	178,000	-	178,000
Contingency Expenditures	310,400	65,900	376,300
Total Appropriated:	<u>488,400</u>	<u>65,900</u>	<u>554,300</u>

Anticipated Ending Fund balance June 30, 2018:

Restricted	310,400	65,900	376,300
Total Fund Balance:	<u>310,400</u>	<u>65,900</u>	<u>376,300</u>

Production Print Enterprise Fund

Fund 710

Net Position July 1, 2017:

Net investments in capital assets	324,000	(103,900)	220,100
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	2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
Unrestricted net position	951,700	7,300	959,000
Net Position	1,275,700	(96,600)	1,179,100
		-	
<i>Operating Revenue</i>			
Revenue from Local Sources	2,099,300	(48,000)	2,051,300
Revenue from State Sources	49,100	-	49,100
Total:	2,148,400	(48,000)	2,100,400
Amount Available For Appropriation:	3,424,100	(144,600)	3,279,500
Amount To Be Appropriated:			
<i>Fund Operation Expenditures</i>			
Support Services - Business 250	1,682,800	78,000	1,760,800
Operations and Maintenance 260	211,100		211,100
Support Services - Central 280	8,000		8,000
Depreciation 711	200,000	(80,000)	120,000
Contingency Expenditures	998,200	(38,700)	959,500
Total Appropriated:	3,100,100	78,000	3,059,400
Net Position June 30, 2018:			
Net investments in capital assets	324,000	(103,900)	220,100
Unrestricted net position	998,200	(38,700)	959,500
Net Position	1,322,200	(142,600)	1,179,600
Risk Related Activity Fund			
Fund 810			
Net Position July 1, 2017:	1,259,000	(100)	1,258,900
<i>Operating Revenue</i>			
Incoming Transfers and Other Transactions	8,651,300	578,000	9,229,300
Total:	8,651,300	578,000	9,229,300
Amount Available For Appropriation:	9,910,300	577,900	10,488,200
Amount To Be Appropriated:			
Fund Operation Expenditures	8,579,800	78,000	8,657,800
Contingency Expenditures	1,330,500	499,900	1,830,400
Total Appropriated:	9,910,300	577,900	10,488,200
Ending Net Position June 30, 2018:			
Claim Fluctuation Reserve:			
CFR – Health Care Insurance	100,000	-	100,000
CFR – Dental Insurance	266,000	13,100	279,100
CFR – Visions Insurance	29,500	(400)	29,100
CFR – Life Insurance	3,100	1,000	4,100
CFR – STD/LTD Insurance	11,000	2,800	13,800
CFR – Workers Compensation Insurance	53,900	10,300	64,200
CFR – Unemployment Insurance	50,000	-	50,000
CFR – General Liability	600	(200)	400
CFR – Errors & Omissions	600	(100)	500
CFR – Professional Liability	480,000	-	480,000
CFR – Bldg/Vehicles/Prop-Casualty	4,300	-	4,300
Contingency Reserve - Cyber Liability	-	500,000	500,000
Contingency Reserve - W/C Settlements	100,000	-	100,000

Contingency Reserve - P/C Settlements
 Retained Earnings
 Net Position, End of Year Total

2017-18 ADOPTED BUDGET	ADJUSTMENT	2017-18 AMENDMENT 1 TOTALS
72,900	-	72,900
158,600	(26,600)	132,000
<u>1,330,500</u>	<u>499,900</u>	<u>1,830,400</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the Budget adopted by the Board of Education and shall hold the Deputy Superintendent, Assistant Superintendents and Directors responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education. The Superintendent is further authorized to approve adjustments and/or transfers between line items within a fund of the Board adopted operating budget. This act is to take effect in fiscal year 2017-2018.