

# Value for Money Statement

**Academy trust name: SLOUGH & EAST BERKSHIRE CHURCH OF ENGLAND MULTI ACADEMY TRUST**

**Academy trust company number: 7723151**

**Year ended 31 August 2014**

**I accept that as accounting officer of SLOUGH & EAST BERKSHIRE CHURCH OF ENGLAND MULTI ACADEMY TRUST. I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.**

I set out below how I have ensured that the Academy Trust's use of its resources has provided good value for money during the academic year.

## *Purchasing*

*The Procurement & Business Manager, Finance Director & Senior Leadership team have developed procedures for assessing need, and obtaining goods and services which provide "best value" in terms of suitability, efficiency, time, and cost. Measures already in place include:*

### *Competitive tendering procedures*

*Procedures for accepting "best value" quotes, which are not necessarily the cheapest (e.g. suitability for purpose and quality of workmanship)*

*Procedures which minimise office time by the purchase of goods or services direct from known, reliable suppliers (e.g. stationery, small equipment).*

*The School applies the four principles of best value:*

*Challenge - Is the school's performance high enough? Why and how is a service provided? Do we still need it? Can it be delivered differently? What do parents and pupils want?*

*Compare - How does the school's pupil performance and financial performance compare with all schools? How does it compare with LA schools? How does it compare with similar schools?*

*Consult - How does the school seek the views of stakeholders about the services the school provides?*

*Compete - How does the school secure efficient and effective services? Are services of appropriate quality, economic?*

*The Academy Trust, Governors' and Headteachers Approach*

*The Governors and school managers will apply the principles of best value by ensuring:-*

*Resources are allocated to best promote the aims and values of the school*

*Resources are targeted to best improve standards and the quality of provision.*

*Use resources that best support the various educational needs of all pupils.*

*The school provides value for money because it is judged to be an 'Outstanding School' and the value added is in the top 10% of schools in the Country. We have a rising roll 11-16 and rapidly expanding Sixth Form.*

**Signed:** .....  .....

**Name:** ...Mr PAUL MCATEER – EXECUTIVE HEADTEACHER

**Academy Trust Accounting Officer**

**Date:** 31/08/2014.....