

ESTABLISHMENT OF FUNDS & ACCOUNTS

Puget Sound Educational Service District will maintain a system of funds with the county treasurer in accordance with state law and the accounting manual approved by the State Superintendent of Public Instruction. The funds are:

General Funds

The funds of the Puget Sound Educational Service District shall be the General Expense Fund, , Worker's Compensation Fund, Compensated Absences Fund and Unemployment Pool Fund. This will include all monies received by PSESD.

Advance Travel Expense Fund/Account

The Board has the right by law to establish an Advance Travel Fund/Account.

Department Revolving Account

The Board has the right by law to establish revolving accounts for minor disbursements. Responsibility for expenditures from the revolving accounts will reside with the Cabinet members and other directors, as authorized by the Superintendent.

Adopted: December 1977

Revised: February 1989

Revised: March 1991

Revised: August 1999

Revised: November 2013

Relevant PSESD Board Governance Policy: EL 7, Financial Planning/Budgeting

Cross References: