

## Asset Protection

The Superintendent shall not allow organizational assets to be unprotected, inadequately maintained, inappropriately used or unnecessarily risked.

Accordingly, the Superintendent may not:

1. Fail to maintain adequate liability protection for Board members, staff and the organization itself in an amount that is reasonable for organizations of like size and type.
2. Fail to obtain insurance coverage against theft and casualty losses to 100 percent of replacement value, less deductible.
3. Fail to provide employee dishonest protection.
4. Fail to provide monies and securities protection for personnel.
5. Subject building and equipment to improper wear and tear or insufficient maintenance.
6. Knowingly or recklessly expose the organization, its Board or staff to claims of liability.
7. Fail to protect intellectual property, information and files from loss or significant damage.
8. Fail to preserve and dispose of all records related to affairs or business of the organization in accordance with state and federal law.
9. Invest funds in securities that place the assets of the organization at unreasonable risk.
10. Acquire, encumber or dispose of real property.
11. Knowingly or recklessly endanger the organization's public image or credibility thereby jeopardizing its ability to accomplish its mission.

Adopted:	February, 2001
Amended:	November, 2015
Monitoring Method:	Internal Report
Monitoring Frequency:	Annually in September