

Wiseburn School Bond Oversight Committee January 26, 2009 Meeting Minutes

Attendees:

- Roger Banuelos, community member
- Danny Juarez, community member
- Andrew Goslin, community member
- Russell Kehl, community member
- Cindy Parsons, community member
- Anne Kerschner, community member
- Tom Cox, Wiseburn School District staff
- Brian Meath, Wiseburn School Board member

Agenda Items:

- 1) Measure A Audit Report (FY 07-08)
 - Overview presented by James Hawley (Nigro Nigro & White).
 - Found internal controls were good, bond funds were deposited into proper account, inspected work at Cabrillo School, found met provisions of bond measure.

- 2) October 20, 2008 meeting minutes: reviewed and approved as amended.

- 3) Committee Action Items (deferred from October 20)
 - a) Elect Chairman: the Committee elected Roger Banuelos to serve as Chairman.
 - b) Elect Secretary: the Committee elected Cindy Parsons to serve as Secretary.
 - c) Set Quarterly Meeting Calendar: committee meetings will be held on April 20, August 24, and October 19.
 - d) Establish Bond Oversight Committee Webpage:
 - a. Need to provide information to the community (concern at HHA meeting about future bond money expenditures).
 - b. Link to Wiseburn School District website.
 - e) Year End Report
 - a. Same as audit report (audit was done at request of committee).
 - b. Tom will send copy to rest of School Board members.
 - c. Motion (Roger) and Second (Danny) to accept and receive audit report: Approved by committee.
 - d. Make presentation to Board in about 6 months.

- 4) Review of Measure A Revenues, Expenditures and Fund Balance (as of 12/31/08)

Total Revenues (bond proceeds + interest + bond issuance refund)	\$33,431,547.49
Total Expenditures (for Cabrillo School)	\$21,872,319.18
Transfer of Expenditures to State Fund 35 (state matching money)	\$4,998,314.00
Net Expenditures	\$16,874,005.18
Measure A Fund 21.3 Balance	\$16,557,542.31

- After pay all Cabrillo expenses, estimate will have \$13 – 14 million in Measure A Fund.
- Final payments and retention have not been released yet.
- Q: Raising Glasgow walls? A: Board has committed to doing for 7 homes south of the grass area, need to research options, should take care of by June.
- Q: State Matching Money received?

- Cabrillo: \$5 million
- Anza: \$1.5 million
- Burnett: \$1.0 million
- Dana: both modernization and new construction funding
- Tom will provide matching money received for past projects to committee
- By next meeting, should have paid 99% of Cabrillo costs. Architect fees will take a while to close out (have to close out with DSA).
- Q: Construction activity in front of Cabrillo? A: To repair sinkhole in stormwater filtration basin. Are doing testing to determine which contractor is responsible for, need to work out who will pay for.

5) Potential Future Projects

- Burnett expansion
 - Idea was to do project after Dana & Cabrillo, was part of EIR.
 - If don't get going by summer 2009, will need to resubmit plans.
 - Board authorized project 4 years ago, but have not authorized funding.
 - Q: What if didn't have any funding left over? A: Wouldn't do project.
 - Q: When did school district realize would be under budget on Cabrillo? A: Included enough money in \$32.6 million bond measure to do Cabrillo & Burnett + additional projects (demo of Dana & fields) + cushion.
 - C.W. Driver is working on cost estimate. Expecting cost estimate in about 30 days.
 - Lease leaseback approach to construction: way to control costs & ensure get good contractors, will discuss with Board once get detail from C.W. Driver. Danny requested more information, Tom will email to committee.
 - Q: Will district receive state matching money for Burnett project? A: Will have consultant run through numbers, are hoping to get \$1 million.
 - Cost estimate of \$3.0 - \$3.5 million for Burnett did not include drop-off / pick-up.
- Old Dana demolition and install playfields
- District Office
 - Board being conservative on how much money to put into building.
- Charter Schools
 - Working on painting school and replacing carpeting.
 - Board has authorized charter schools to operate in Old Dana for 2 years, may be longer.
 - Q: How much money plan to invest in an old school that will be torn down? A: Facility won't be great, but need to make nice.
 - Q: Funding for charter schools? A: Average Daily Attendance (ADA) – currently receive \$5,700 per student, will likely decrease next year.
 - Charter schools have to be in operation to qualify for state funding.
 - Q: What about Unification? A: If doesn't get approved, Charter Schools are backup. Won't know staff's recommendation until publish State Board of Education agenda.
 - Charter Schools will be fiscally semi-independent. Need to submit competitive grant for facility funding.
 - Q: Are charter schools eligible for use of Measure A bond money? A: Need to check with bond counsel.
 - Q: If spend bond money on charter facilities, can only resident students attend? A: No, resident students have priority, but permit students can attend.
- Other Projects
 - Wiseburn High School (if Unification is approved).
 - Contingency Reserve
 - Burnett: multi-purpose room and kitchen.

- Sepulveda School: would need to do plumbing if plan to turn into school; lease with AYSO expires in Fall 2011 (have cancellation clause).
- Solar Power: are open to...

6) Open Discussion / Questions

- HHA meeting notes corrections: page 2 - want to keep 40% permit students; last page - added \$75 million for facilities for charter schools in proposed state budget.
- Should request to be on the agenda for next Del Aire Association meeting.
- Charters usually don't have extensive facilities unless get outside funding.
- Wiseburn Charter Schools will be operated by a non-profit (Wiseburn 21st Century Schools) with a separate Board of Directors / Trustees; in close partnership with the Wiseburn School District.
- Name chosen for charter schools: "Da Vinci" (STEM name was already sent to state on paperwork).
- Questions from HHA meeting:
 - LA County normally funds crossing guards
 - Not sure if will release students on 134th Street, need to work out with principal.
- Solar Power
 - Roger has meeting with Larry Eisenberg on Feb 20, will update committee.
 - First step is to have preliminary discussion with Tom Cox and Tom Johnstone, then make presentation to Board.
 - School District doesn't qualify for tax credits.
 - Community College District went through Chevron Energy Group to fund solar project.
 - Need to know payback and cost.
 - SCE Solar representative – gave contact information to Tom Cox, need to follow up.
- Q: Copy machine at Cabrillo? A: purchased with bond money, are allowed to spend 40% of state matching money on equipment.
- Q: Lighting for fields? A: Financial issue. Little League is doing fundraising for snack bar and restrooms. Will be more expensive if go through DSA. School District spent extra \$200,000 - \$300,000 to install infrastructure and conduit for lighting. AYSO has \$60,000 set aside for lighting.
- Will hold Recreation Subcommittee meeting on Jan 29 (all sports leagues).
- School Board not in agreement on turf and lighting; would have made decision by now except charter schools came up.
- Q: Does snack stand have to go through DSA? A: Not if won't be used for school use. Architect provided preliminary plans, got hung up on funding. School Board is waiting for sports leagues to come to Board with proposal.
- Input from HHA community meeting: residents want bond money saved for Wiseburn High School.
- Q: Interest on bond money? A: School District is paying interest at tax exempt rate (4% - 5%); are earning about 3% interest (rate depends on market).

Meeting adjourned at 8:42 pm.

Notes taken by Cindy Parsons