

**Wiseburn School District
Measure A Bond Oversight Committee
April 16, 2012 Meeting Minutes**

Attendees:

- Russell Kehl, Community Member, Chair
- Cindy Parsons, Community Member, Secretary
- Nelson Martinez, Wiseburn School Board Member
- Dr. Tom Johnstone, Superintendent, Wiseburn School District
- Tom Cox, Chief Business Official, Wiseburn School District

Absent:

- Daniel Juarez, Community Member
- Roger Banuelos, Wiseburn School Board Member
- Anne Eli Kershner, Community Member
- Andrew Goslin, Community Member

- 1) Meeting was called to order by Russell Kehl at 7:05pm.
- 2) Review of minutes from November 14, 2011 Measure A Bond Oversight Committee Meeting
 - a. Minutes were approved (no corrections).
 - b. Russell Kehl will convert the meeting minutes to .pdf to post on website
- 3) Review of Measure A Revenues, Expenditures and Fund Balance (as of 3/31/12)
New expenditures (9/30/11 through 3/31/12) = \$298,477.43

Measure A Fund 21.3	Revenue	Expenditures	Fund Balance
Bond Proceeds	\$32,597,399.90		
Interest (18 quarters)	\$1,444,424.46		
State Funding Transfer from Fund 35 (Burnett Classroom Project)	\$1,421,478.00		
Bond Issuance Refund	\$16,586.98		
Cabrillo School (sub-total)		\$25,344,272.04	
Transfer of Expenditures to State Fund 35 (state funding)		- \$5,078,314.00	
Cabrillo School (net)		\$20,265,958.04	
Burnett Projects (sub-total)		\$4,302,416.95	
Burnett Projects (transfer of expenditures to Developer Fees)		-\$250,000.00	
Burnett Projects (net)		\$4,052,416.95	
Old Dana School (Abatement & Demo)		\$134,508.07	
Maintenance Building Project (total)		\$827,938.80	
Burnett Multipurpose Room		\$271,164.74	
Dana Restroom/Snack Stand		\$36,227.83	
Measure A Audits		\$11,000.00	
Bond Oversight Fees		\$6,300.00	
Legal (Cabrillo sinkhole & Burnett Lease Lease Back)		\$22,158.48	
Total	\$35,479,889.34	\$25,627,672.91	\$9,852,216.43

4) Review of Current Projects:

a. Burnett School Multipurpose Room:

i. Re-bid project:

1. Included snack stand & restrooms (plans were approved).
2. Original bid/quote: \$5.1 million without snack stand & restrooms.
3. New bid: \$4.1 million for MPR + \$357,000 for snack stand/restrooms
4. Approximate savings of \$1 million

ii. Interviewed 5 contractors, awarded to Balfour Beatty.

iii. Started construction in late March, estimate completion in October (aggressive schedule).

iv. Submitted application for state matching money:

1. Status "under review" with State Allocation Board.
2. Approved by California Dept. of Education.

b. Dana School - rebuild snack stand & restrooms:

i. Start construction in June, estimate completion in early September.

c. Utah property:

i. In escrow (60 day), will close in early June.

ii. Sale price: \$6.5 million (same as what originally paid to purchase property).

iii. Funds used to purchase property came from Measure E (Fund 21.2).

iv. Deposit sale proceeds into Fund 21.3.

1. Will have sufficient funds in Fund 21.3 to cover 2 projects:

a. Burnett Multipurpose Room.

b. Demolition of old Dana school and creation of west playfields.

5) Future Projects:

a. Demolition of old Dana school and creation of west playfields (after High School is built).

b. Briefly discussed contingency reserve of bond funds for deferred maintenance / upkeep of schools (Anza School is nearing 10 years old).

Next Measure A Bond Oversight Committee meeting:

- Scheduled for August 21, 2012 at 7:00pm in the Library at Burnett School (include tour of new Burnett Multipurpose Room) (Note: meeting was subsequently rescheduled to September 24, 2012)

Meeting adjourned by Russell Kehl at 7:35pm.

Minutes by: Cindy Parsons