

**Wiseburn School District
Measure A Bond Oversight Committee
September 24, 2012 Meeting Minutes**

Attendees:

- Russell Kehl, Community Member, Chair
- Cindy Parsons, Community Member, Secretary
- Andrew Goslin, Community Member
- Daniel Juarez, Community Member
- Nelson Martinez, Wiseburn School Board Member
- Dave Wilson, Wiseburn School District Budget & Accounting
- Tom Cox, Wiseburn School District Chief Business Official
- Dr. Tom Johnstone, Wiseburn School District Superintendent

Absent:

- Roger Banuelos, Wiseburn School Board Member

- 1) Meeting was called to order by Russell Kehl at 7:05pm.
- 2) Review of minutes from April 16, 2012 Measure A Bond Oversight Committee meeting:
 - a. Amend minutes to show that Anne Kershner resigned from Measure A Bond Oversight Committee on 4/16/2012.
 - b. Minutes were approved as amended.
- 3) Review of Measure A Revenues, Expenditures and Fund Balance (as of 6/30/12)
New expenditures (3/31/12 through 6/30/12) = \$1,436,530.65

Measure A Fund 21.3	Revenue	Expenditures	Fund Balance
Bond Proceeds	\$32,597,399.90		
Interest (20 quarters)	\$1,483,670.62		
State Funding Transfer from Fund 35 (Burnett Classroom Project)	\$1,421,478.00		
Bond Issuance Refund	\$16,586.98		
Cabrillo School (sub-total)		\$25,345,356.98	
Transfer of Expenditures to State Fund 35 (state funding)		- \$5,078,314.00	
Cabrillo School (net)		\$20,267,042.98	
Burnett Projects (sub-total)		\$4,302,416.95	
Burnett Projects (transfer of expenditures to Developer Fees)		-\$250,000.00	
Burnett Projects (net)		\$4,052,416.95	
Old Dana School (Abatement & Demo)		\$134,508.07	
Maintenance Building Project (total)		\$827,938.80	
Burnett Multipurpose Room		\$1,595,543.86	
Dana Restroom/Snack Stand		\$50,742.88	
Measure A Audits		\$11,000.00	
Bond Oversight Fees		\$6,550.00	
Legal (Cabrillo sinkhole lawsuit settlement & Burnett Lease Lease Back)		\$40,040.64	
Upgrade technology infrastructure (cloud)		\$78,419.38	
Total	\$35,519,135.50	\$27,064,203.56	\$8,454,931.94

4) Review of Current Projects:

a. Burnett School Multipurpose Room:

i. State matching money:

1. Application for State Funding for Burnett MPR was submitted & approved by State Allocation Board.
2. Status of application: "Unfunded Approval" (near top of unfunded list).
3. Expect to receive \$1.5 million in state funding after next state bond sale. Last time the state sold bonds was March 2012.

ii. Burnett MPR expected completion date: October 31, 2012.

b. Cabrillo sinkhole lawsuit

- i. Wiseburn School District paid what it owed (\$150,000 + \$25,000), received reimbursement from CW Driver (\$12,000) and Flewelling & Moody (\$12,000).

c. Sale of Utah property:

- i. Escrow will close in 1-2 weeks.
- ii. Sale price = \$6.5 million. Wiseburn School District will receive 25% as down payment, remainder in 3 year note.

d. Technology infrastructure upgrade at Anza.

e. Dana School Snack Stand

- i. Construction complete, waiting for Health Department permit.
- ii. Reimbursement from sports leagues: When will Wiseburn School District start collecting \$\$ from leagues? May not need to if Measure CL passes. Will discuss reimbursement at next Recreation Committee meeting. Leagues will buy appliances.

5) Future Projects:

- a. May need to borrow \$3-4 million from Measure A fund to purchase property for High School.
- b. Demolition of old Dana school and creation of west playfields (after High School is built) - Target date: 2015/2016 school year.

Next Measure A Bond Oversight Committee meeting:

- November 26 at 7:00pm at Burnett Multipurpose Room

Meeting adjourned by Russell Kehl at 7:30pm.

Minutes by: Cindy Parsons